

THE UNIVERSITY OF TEXAS AT TYLER
SOULES COLLEGE OF BUSINESS
Spring 2024

COURSE NUMBER: ACCT 4313.001

COURSE TITLE: Intermediate Accounting III

INSTRUCTOR: Dr. Mary Fischer

REQUIRED TEXT: *Intermediate Accounting*, 3rd. Edition, Vol 11 Hanlon, Hodder, Nelson, Roulstone and Dragoo, Cambridge Publishing.
MyBusinessCourse online materials accessed on Cambridge Publishing

CLASS MEETINGS: Tuesday and Thursday 3:30 – 4:50 pm. SCOB 214

REQUIRED MATERIAL: A four-function calculator and a Scantron Form for each exam. Calculators with financial or graphing capabilities or Cell (smart) phones are not allowed.

**COURSE
DESCRIPTION:**

A continuation of the in-depth study of accounting theory and concepts with an emphasis on corporate financial accounting and reporting under U. S. GAAP and exposure to IFRS.

PREREQUISITE: ACCT 3312, Intermediate Accounting II with a ‘C’ grade or equivalent

COURSE OBJECTIVES:

KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:

1. To apply the accounting theory and principles for recording and reporting all classes of liabilities and equity components as well as special topics such as new GAAP guidance, cash flow and accounting changes.
2. To compile and report financial data using generally accepted accounting principles.
3. To prepare prospective accounting managers for the choices associated with financial decisions.
4. To understand the accounting environment and functions in the business world.

**OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE
INCLUDE:**

1. Appropriately record the accounting activities for a selected topics or period of time for an ongoing business enterprise.
2. Prepare in good form comprehensive financial statements or accounting entries

- for an ongoing business enterprise.
3. Demonstrate an understanding of the measurement focus, reporting requirement, and GAAP for organizations and their affiliates.
 4. Illustrate an understanding of revenue recognition, deferred taxes, reporting pension funds and OLEB, leases, cash flow statements, accounting transaction error identification correction and restatement, and financial note disclosures.

CLASS MEETING: Class meets on Tuesday and Thursdays 3:30 – 4:50 pm. The schedule includes two meetings per week plus a 120-minute final examination.

TEACHING METHOD: Lecture, discussion, review sessions, and problem analysis.

OFFICE & CONTACT INFORMATION: Email: mfischer@uttyler.edu or Mobil 903-530-9090

OFFICE

HOURS: Office hours are Tuesday and Thursday afternoons before class. Additional appointments can be scheduled by contacting the Professor.

TOPICS COVERED:

Topic	Classroom Hours
Conceptual Framework and Principles	13
Revenue recognition	3
Income tax deferred and other expenses	3
Pensions and OPEB	3
Statement of cash flows	3
Direct method statement of cash flows	3
Accounting changes, error recognition and restatements	3
Financial statement disclosures	3
Exams	8

HOMEWORK REQUIREMENTS:

Homework assignments are posted on www.businesscourse.com **MBC**. These assignments have a specific opening and closing date for submission that coincides with the material being discussed in class. Each chapter has an e-book, overview, demo, review, highlights, and tips that you should view and critique for class participation credit. Access to the WWW is posted in Canvas in the Getting Started Module

Text end of chapter Brief exercises and problems will be worked in class

EVALUATION:

Four equally weighted topic examinations	60%
MBC Homework assignments submitted for grading, watch	

& Review Demos and Highlights (MBC tracks review and time)	15%
Chapter homework for review in-class	10%
Class quizzes	5%
Class participation and attendance	10%

GRADING SCALE – note the total amounts are not rounded up!

100 – 90%	A
89.99 – 80%	B
79.99 – 70%	C
69.99 – 60%	D
59.99 and lower	F

ATTENDANCE AND PARTICIPATION

Because of the importance of your participation in this, you should attend each class session. You will be excused for university excused absences, but you should let me know before the event. Work-related obligations and illnesses will also be excused but some evidence of the obligation/illness must be provided for my records. If you fail to log into the course as assigned, that work will not be factored in your assigned work grade.

Make-up presentations, quizzes, exams, or extra credit work will not be scheduled so please don't embarrass either of us by asking.

FASB

CODIFICATION: FASB codifications are posted at www.ASC.FASB.org

FASB standards can also be found at www.FASB.org under Standards but you must go to the superseded Standard No.

PROFESSOR POLICIES

- ✓ Class starts promptly at 3:30 PM. If you have a problem that prohibits you from arriving on time, please inform me as soon as possible. If this is a continuing issue, please select a seat near the entrance.
- ✓ If you must leave class before the end of the period, let me know as soon as possible and no later than the beginning of the class period.
- ✓ Textbooks, materials, and calculators should be available during class.
- ✓ Courtesy to the professor and other students is expected. The class will engage in open discussion. Side conversations are disrespectful to others and inappropriate behavior.
- ✓ Dishonesty is unacceptable behavior and will not be tolerated.
- ✓ End of chapter assignments are due at the beginning of the class period. Each submission contributes to your overall course grade.
- ✓ Extra-credit assignments will not be available on an individual basis. Please do not embarrass yourself or me by asking.

CLASS LECTURE & READING ASSIGNMENTS

Chapters should be **read prior to coming to class**. All course lectures, in class activities, and

discussions assume that you have completed the required reading prior to coming to class. Hanlon, Hodder, Nelson, Roulstone & Dragoo Intermediate Accounting: Reporting and Analysis, 3rd edition, the required text for this class, is an essential part of your classroom experience and a key component to you being prepared and succeeding in this course. MyBusinessCourse contains an e-book for your utilization.

EXAMINATIONS (60% OF FINAL GRADE)

Three achievement exams and a final exam will be given during the semester. The content and format of the exams will vary but may include any of the following: multiple choice questions, problems, exercises, matching, or essays. During exams, only simple four-function calculators are allowed. No programmable calculators or cell phones are allowed during an examination.

Make-up exams are not provided. Under extenuating conditions (hospitalization, medical emergency, physical injury, or death of an immediate family member), a special time to take the exam before the exam results are discussed with the professor must be scheduled. You **MUST** bring proof of your medical issue (or death), in order to facilitate the special arrangement. All athletes must present (at the beginning of the semester) a schedule of approved absences in order to make up work.

If you believe there is an error in grading of an exam, bring it to my attention within two weeks of the date that the exam is graded by stating your reason in writing.

HOMEWORK AND REVIEW (15% OF FINAL GRADE)

Class assignments in written format must be submitted to fulfill this requirement. Students should understand that accounting is an applied discipline and working problems is essential to the learning of accounting. The assignments will require using the skills and knowledge you gained by reading the text, viewing the posted PPT and attending class. Submissions will be graded for completeness, accuracy, and professionalism. A wise person wrote – I hear, and I forget, I see and I remember, I do and I understand.

Homework should be completed (attempted) prior to the beginning of class on the assigned date. Late Text end-of-chapter BE assignments will be accepted with a reduced score until the Exam covering the material is administered. Late MBC chapter submissions will be accepted until the Exam covering that chapter is administered. Experience has shown that a clear understanding of accounting concepts and principles requires working through problems. While it can be difficult and even frustrating, the result of understanding will serve you well in the future. Consultation with others on the assigned problems is highly encouraged but you should not copy another student's work.

IN_CLASS GROUP PROBLEM WORK (15% of FINAL GRADE)

Classes other than Exam periods begin with a short quiz covering the assigned material. During class assigned class teams will complete exercises or problems related to the class assignments.

ATTENDANCE AND PARTICIPATION (10% OF FINAL GRADE)

Attendance and participation in the class activities constitute 7% of your final grade. Attendance will be noted for each class and will be considered when evaluating participation. Class participation is highly encouraged, and students will be called upon during class.

CANVAS

All course material is available on Canvas. Announcements, assignments, grades, PPT slides, case projects, and activities are posted on Canvas. **You should check Canvas regularly for updates.** You are responsible for meeting deadlines and retrieving any information. Grades posted on Canvas throughout the semester **are not weighted per the course evaluation schedule** but are posted for your review.