

Hopkins County Economic Overview 2024

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*Note This report was originally produced by Chmura Economics & Analytics Economics, an economic consulting company contracted by the Hibbs Institute.

Demographic Profile

The population in Hopkins County, Texas was 37,008 per American Community Survey data for 2018-2022. The region has a civilian labor force of 17,924 with a participation rate of 61.9%. Of individuals 25 to 64 in Hopkins County, Texas, 22.6% have a bachelor's degree or higher which compares with 35.8% in the nation. The median household income in Hopkins County, Texas is \$63,766 and the median house value is \$172,800.

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Race: Asian 0.8% 5.2% 5.8% 281 1,511,069 19,112,97 Race: Snew Other Race 0.1% 0.1% 0.2% 28 27,350 6624,86 Race: Snew Other Race 4.3% 7.8% 6.6% 1,604 2,281,525 20,018,54 Race: Two or More Races 5.7% 15.1% 8.8% 2,121 4,407,783 29,142,78 Hspanic or Latino (of any race) 1.7% 39.9% 1.8% 6,605 11,652,20 6,755,86 Population Growth - - - 30,029,572 333,287,55 Population Annual Average Growth ⁴ 0.7% 1.4% 0.6% 250 394,545 1,900,99 Population Annual Average Growth ⁴ 0.7% 1.4% 0.6% 250 394,545 1,900,90 9,651,423 166,80,52 Recore Structicpation Rate and Size (civilian population 16 years and over) 61,9% 63,3% 11,90,90 9,621,423 166,80,52 Prime-Age Labor Force Participation Rate and Size (civilian population 82,0% 63,3% 0.5% 63,3% 110,97 1,236,57,20 167,857,20 <	Race: Black or African American					3,552,579	41,288,572		
Race: Native Hawaiian and Other Pacific Islander 0.1% 0.1% 0.2% 28 27,350 624,86 Race: Some Other Race 4.3% 7.8% 6.0% 1,604 2,281,525 20,018,54 Race: Two or More Races 5.7% 15.1% 8.8% 2,121 4,407,783 29,142,78 Hispanic or Latino (of any race) 17.8% 39.9% 18.7% 6.605 11,665,280 61,755,86 Population Growth - - - 30,029,572 333,287,55 Population Annual Average Growth ⁴ 0.7% 1.4% 0.6% 250 394,545 1,940,99 People per Square Mile ⁴ - - - 49.3 114.9 94. Economic - - - 49.3 114.9 94. Economic Stander Civilian population 16 years 61.9% 65.0% 63.3% 17,92 1,674,135 167.857.20 Prime-Age Labor Force Participation Rate and Size (civilian population 2 64.9% 65.0% 63.3% 17.92 9,651,423 106,385,22	Race: American Indian and Alaska Native	0.5%	0.6%	0.8%	169	169,576	2,786,431		
Race: Some Other Race 4.3% 7.8% 6.0% 1,604 2,281,525 20,018,54 Race: Two or More Races 5.7% 15.1% 8.8% 2,121 4.407,783 29,142,78 Hispanic or Latino (of any race) 17.8% 39.9% 18.7% 6.605 11,665,280 61,755,86 Population Growth - - - 7.804 30,029,572 333,287,52 34,55 1,66,83,85 1,67,857,22 34,67,64 3,88 3,78 8,63,61,01 36,85,62 36,85,62 36,66,61 36,85,62 36,66,61 36,66,61 36,65,61 36,65,61 36,65,61 36,65,61 36,65,61 36,65,61 36,65,61 36,65,61 36,65,61 36,65,61 36,65,	Race: Asian	0.8%	5.2%	5.8%	281	1,511,069	19,112,979		
Race: Two or More Races 5.7% 15.1% 8.8% 2,121 4,407,783 29,142,78 Hispanic or Latino (of any race) 17.8% 39.9% 18.7% 6,605 11,665,280 61,755,86 Population (Pop Estimates) ⁴ - - - 37,804 300,29,572 333,287,55 Population Annual Average Growth ⁴ 0.7% 1.4% 0.6% 250 394,545 1,940,99 People per Square Mile ⁴ - - - 49.3 114.9 94.4 Economic - - - 49.3 114.9 94.4 Economic - - - 44.674,135 167,857,20 Prime-Age Labor Force Participation Rate and Size (civilian population 16 years 25.4) 61.9% 65.0% 63.3% 17,924 14,674,135 167,857,20 Armed Force Participation Rate and Size (civilian population 16 years 25.54) 61.9% 65.0% 63.3% 17,924 14,674,135 167,857,20 Armed Force Participation Rate and Size (civilian population 16 years 25.54) 61.9% 7.7% 7.9% 7.7% 10,917 1,236,37 Areed Force Participat	Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	28	27,350	624,863		
Hspanic or Latino (of any race) 17.8% 39.9% 18.7% 6,605 11,65.280 61,755,86 Population Growth - - - 37,804 30,029,572 333,287,55 Population Annual Average Growth* 0.7% 1.4% 0.6% 250 394,545 1,940,99 People per Square Mile* - - - 49.3 114.9 94. Economic - - - 49.3 164,674,135 167,857,20 Prime-Age Labor Force Participation Rate and Size (civilian population 16 years and over) 61.9% 65.0% 63.3% 17,924 14,674,135 167,857,20 Armed Forces Participation Rate and Size (civilian population 22 cover and size (civilian population 82.0% 81.5% 82.8% 10.902 9,621,423 106,380,52 25.54 Veterans Labor Force Participation Rate and Size, Age 18-64 74.1% 78.7% 7.4% 802 835,988 8,636,01 Veterans Labor Force Participation Rate and Size, Age 18-64 74.1% 78.7% 77.1% 594 656,523 67,53,035 57,514 Per Capita Income - - - 438,636,01	Race: Some Other Race	4.3%	7.8%	6.0%	1,604	2,281,525	20,018,544		
Population Growth - - 37,804 30,029,572 333,287,55 Population Annual Average Growth ⁴ 0.7% 1.4% 0.6% 250 394,545 1,940,99 People per Square Mile ⁴ - - - 49.3 114.9 94. Economic - - - 49.3 114.9 94. Labor Force Participation Rate and Size (civilian population 16 years and over) 61.9% 65.0% 63.3% 17,924 14,674,135 167,857,20 Prime-Age Labor Force Participation Rate and Size (civilian population 25.5 82.8% 10,902 9,621,423 106,380,52 Armed Forces Labor Force Participation Rate and Size (civilian population 26.5% 81.5% 82.8% 10,902 9,621,423 106,580,52 Veterans Labor Force Participation Rate and Size (ape 18-64 74.1% 77.1% 594 665,147 6,656,23 Median Household Income ² - - - 532,100 537,514 541,26 Mean Commute Time (minutes) - - - 34.266 26.6	Race: Two or More Races	5.7%	15.1%	8.8%	2,121	4,407,783	29,142,780		
Population (Pop Estimates) ⁴ ––37,80430,029,572333,287,55Population Annual Average Growth ⁴ 0.7%1.4%0.6%250394,5451,940,99People per Square Mile ⁴ ––49.3114.994.Economic1––49.3114.994.Eabor Force Participation Rate and Size (civilian population 16 years and over)61.9%65.0%63.3%17,92414,674,135167,857,20Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)82.0%81.5%82.8%10,9029,621,423106,380,52Armed Forces Labor Force0.3%0.5%0.5%74110,1771,236,37Veterans, Age 18-643.8%4.7%4.3%802883,5988,636,01Veterans Labor Force Participation Rate and Size, Age 18-6474.1%78.7%77.1%5946656,23Median Household Income ² –––633,7615,941,26Mean Commute Time (minutes)–––23.426.626.Commute via Public Transportation0.8%13.9%20.1%33.915,985,9457,22Nel High School Diploma14.2%13.9%20.1%3,9173,158,27933,916,98High School Degree21.6%20.9%19.7%3,9173,158,27933,916,98Associate's Degree7.7%7.9%9.2%1,4011,199,14615,886,88Bachelor's Degree16.5%21.7%22.4%<	Hispanic or Latino (of any race)	17.8%	39.9%	18.7%	6,605	11,665,280	61,755,866		
Population Annual Average Growth ⁴ 0.7%1.4%0.6%250394,5451,940,999People per Square Mile ⁴ ———49.3114.994.EconomicEconomicEconomicEconomicEconomic161.9%65.0%63.3%17,92414,674,135167,857,20Prime-Age Labor Force Participation Rate and Size (civilian population82.0%81.5%82.8%10,9029,621,423106,380,52Sz-54).0.3%.0.5%.0.5%.74110,1771,236,37Veterans, Age 18-64.3.8%.4.7%.4.3%802835,9888,636,01Veterans Labor Force Participation Rate and Size, Age 18-64.74.1%.78.7%.77.1%594668,1476,656,23Median Household Income ² ———.53,766\$73,035\$75,14Per Capita Income———.23.426.626.6Commute Time (minutes)——.3.8%1.0.1%2,5852,103,42217,373,86Neigh School Diploma14.2%13.9%10.1%2,5852,103,42217,373,86Neigh School Diploma14.2%13.9%10.1%3,9173,158,27933,916,98Associate's Degree.21.6%20.9%19,7%3,911,199,14615,886,88Bachelor's Degree.16.5%21.7%22.4%3,0063,281,45638,451,12	Population Growth								
People per Square Mile ⁴ — — — 49.3 114.9 94.4 Economic Economic Economic Economic Economic 114.9 94.4 Eabor Force Participation Rate and Size (civilian population 16 years and over) 61.9% 65.0% 63.3% 17,924 14,674,135 167,857,20 Prime-Age Labor Force Participation Rate and Size (civilian population 225-54) 82.0% 81.5% 82.8% 10,902 9,621,423 106,380,52 Armed Forces Labor Force Participation Rate and Size, Age 18-64 74.1% 78.7% 77.1% 594 658,147 6,656,623 Veterans Labor Force Participation Rate and Size, Age 18-64 74.1% 78.7% 77.1% 594 658,147 6,656,623 Median Household Income ² — — — — 53,766 533,765 573,435 57,44 Per Capita Income — — — 532,100 337,514 541,26 Commute Time (minutes) — — — 33.9% 24.1% 25.1% 6,164 3,653,228 <t< td=""><td>Population (Pop Estimates)⁴</td><td>-</td><td>-</td><td>-</td><td>37,804</td><td>30,029,572</td><td>333,287,557</td></t<>	Population (Pop Estimates) ⁴	-	-	-	37,804	30,029,572	333,287,557		
Economic Economic Labor Force Participation Rate and Size (civilian population 16 years and over) 61.9% 65.0% 63.3% 17,924 14,674,135 167,857,20 Prime-Age Labor Force Participation Rate and Size (civilian population 225-54) 82.0% 81.5% 82.8% 10,902 9,621,423 106,380,52 Armed Forces Labor Force 0.3% 0.5% 0.5% 74 110,177 1,236,37 Veterans, Age 18-64 3.8% 4.7% 4.3% 802 835,988 8,636,01 Veterans Labor Force Participation Rate and Size, Age 18-64 74.1% 78.7% 77.1% 594 656,147 Median Household Income ² — — — \$63,760 \$73,035 \$75,514 Per Capita Income — — — \$22,100 \$33,7514 \$41,25 Commute Time (minutes) — — — 23.4 26.6 26.6 Commute via Public Transportation 0.8% 1.0% 3.8% 126 142,353 5,945,72 Mean Commute Time (minutes) — <td>Population Annual Average Growth⁴</td> <td>0.7%</td> <td>1.4%</td> <td>0.6%</td> <td>250</td> <td>394,545</td> <td>1,940,990</td>	Population Annual Average Growth ⁴	0.7%	1.4%	0.6%	250	394,545	1,940,990		
Labor Force Participation Rate and Size (civilian population 16 years and over) 61.9% 65.0% 63.3% 17,924 14,674,135 167,857,20 Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) 82.0% 81.5% 82.8% 10,902 9,621,423 106,380,52 Armed Forces Labor Force 0.3% 0.5% 0.5% 74 110,177 1,236,37 Veterans, Age 18-64 3.8% 4.7% 4.3% 802 835,988 8,636,01 Veterans Labor Force Participation Rate and Size, Age 18-64 74.1% 78.7% 77.1% 594 658,147 6,656,23 Median Household Income ² — — — — \$37,514 \$41,26 Per Capita Income — — — — \$32,100 \$37,514 \$41,26 Commute via Public Transportation 0.8% 1.0% 3.8% 126 142,353 \$5,945,72 Educational Attainment, Age 25-64 … … … … … … 142,353 \$5,945,72 No High School Diploma 14.2% 13.9% 10.1% 2,585 2,103,422 17,373,	People per Square Mile ⁴	-	-	-	49.3	114.9	94.3		
and over) 65.9% 65.9% 65.9% 17,924 14,674,135 16,837,20 Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) 82.0% 81.5% 82.8% 10,902 9,621,423 106,380,52 Armed Forces Labor Force 0.3% 0.5% 0.5% 74 110,177 1,236,37 Veterans, Age 18-64 3.8% 4.7% 4.3% 802 835,988 8,636,01 Veterans Labor Force Participation Rate and Size, Age 18-64 74.1% 78.7% 77.1% 594 658,147 6,656,23 Median Household Income ² — — — 53,766 573,035 575,14 Per Capita Income — — — 532,100 537,514 541,26 Commute Time (minutes) — — — 234 26.6 26.6 Commute via Public Transportation 0.8% 1.0% 3.8% 126 124,353 5,945,72 Ketational Attainment, Age 25-64 3.9% 24.1% 25.1% 6,164 3,653,228 43,	Economic								
25-54)82.0%81.5%82.8%10,9029,621,423106,380,52Armed Forces Labor Force0.3%0.5%0.5%74110,1771,236,37Veterans, Age 18-643.8%4.7%4.3%802835,9888,636,01Veterans Labor Force Participation Rate and Size, Age 18-6474.1%78.7%77.1%594658,1476,656,23Median Household Income ² \$63,766\$73,035\$75,14Per Capita Income\$32,100\$37,514\$41,26Mean Commute Time (minutes)23.426.626.Commute via Public Transportation0.8%1.0%3.8%10.1%2,5852,103,42217,373,86High School Diploma14.2%13.9%10.1%2,5852,103,42217,373,86High School Graduate33.9%24.1%25.1%6,1643,653,22843,176,24Some College, No Degree21.6%20.9%19.7%3,9173,518,27933,916,98Associate's Degree7.7%7.9%9.2%1,4011,199,14615,886,88Bachelor's Degree16.5%21.7%22.4%3,0063,281,45638,451,12	Labor Force Participation Rate and Size (civilian population 16 years and over)	61.9%	65.0%	63.3%	17,924	14,674,135	167,857,207		
Veterans, Age 18-64 3.8% 4.7% 4.3% 802 835,988 8,636,01 Veterans Labor Force Participation Rate and Size, Age 18-64 74.1% 78.7% 77.1% 594 6658,147 6,656,23 Median Household Income ² — — — \$63,766 \$73,035 \$75,14 Per Capita Income — — — \$32,100 \$33,7514 \$41,26 Mean Commute Time (minutes) — — — 23.4 26.6 26. Commute via Public Transportation 0.8% 1.0% 3.8% 126 142,353 5,945,72 Educational Attainment, Age 25-64	Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	82.0%	81.5%	82.8%	10,902	9,621,423	106,380,520		
Veterans Labor Force Participation Rate and Size, Age 18-64 74.1% 78.7% 77.1% 594 658,147 6,656,23 Median Household Income ² - - - \$63,766 \$73,035 \$75,14 Per Capita Income - - - \$32,100 \$37,514 \$41,26 Mean Commute Time (minutes) - - - 23.4 26.6 26. Commute via Public Transportation 0.8% 1.0% 3.8% 126 142,353 5,945,72 Educational Attainment, Age 25-64 - - - - 2.16 3,653,228 43,176,24 No High School Diploma 14.2% 13.9% 10.1% 2,585 2,103,422 17,373,86 High School Graduate 33.9% 24.1% 25.1% 6,164 3,653,228 43,176,24 Some College, No Degree 21.6% 20.9% 19.7% 3,917 3,158,279 33,916,98 Associate's Degree 7.7% 7.9% 9.2% 1,401 1,199,146 15,886,88	Armed Forces Labor Force	0.3%	0.5%	0.5%	74	110,177	1,236,378		
Median Household Income ² — — — — \$63,766 \$73,035 \$75,14 Per Capita Income — — — — \$32,100 \$37,514 \$41,266 Mean Commute Time (minutes) — — — — \$32,100 \$37,514 \$41,266 Mean Commute Time (minutes) — — — — 23.4 26.6 26. Commute via Public Transportation 0.8% 1.0% 3.8% 126 142,353 5,945,72 Educational Attainment, Age 25-64	Veterans, Age 18-64	3.8%	4.7%	4.3%	802	835,988	8,636,019		
Per Capita Income — — — — \$32,100 \$37,514 \$41,260 Mean Commute Time (minutes) — — — — 23.4 26.6 26.	Veterans Labor Force Participation Rate and Size, Age 18-64	74.1%	78.7%	77.1%	594	658,147	6,656,238		
Mean Commute Time (minutes) - - - 23.4 26.6 26.7 Commute via Public Transportation 0.8% 1.0% 3.8% 126 142.353 5.945.72 Educational Attainment, Age 25-64 13.9% 10.1% 2.585 2.103.422 17.373.86 No High School Diploma 14.2% 13.9% 10.1% 2.585 2.103.422 17.373.86 High School Graduate 33.9% 24.1% 25.1% 6.164 3.653.228 43.176.24 Some College, No Degree 21.6% 20.9% 19.7% 3.917 3.158.279 3.3916.98 Associate's Degree 7.7% 7.9% 9.2% 1.401 1.199.146 15.886.88 Bachelor's Degree 16.5% 21.7% 22.4% 3,006 3.281.456 38.451.12	Median Household Income ²	_	_	_	\$63,766	\$73,035	\$75,149		
Commute via Public Transportation0.8%1.0%3.8%126142,3535,945,72Educational Attainment, Age 25-64No High School Diploma14.2%13.9%10.1%2,5852,103,42217,373,86High School Graduate33.9%24.1%25.1%6,1643,653,22843,176,24Some College, No Degree21.6%20.9%19.7%3,9173,158,27933,916,98Associate's Degree7.7%7.9%9.2%1,4011,199,14615,886,88Bachelor's Degree16.5%21.7%22.4%3,0063,281,45638,451,12	Per Capita Income	_	_	-	\$32,100	\$37,514	\$41,261		
Educational Attainment, Age 25-64 No High School Diploma 14.2% 13.9% 10.1% 2,585 2,103,422 17,373,86 High School Graduate 33.9% 24.1% 25.1% 6,164 3,653,228 43,176,24 Some College, No Degree 21.6% 20.9% 19.7% 3,917 3,158,279 33,916,98 Associate's Degree 7.7% 7.9% 9.2% 1,401 1,199,146 15,886,88 Bachelor's Degree 16.5% 21.7% 22.4% 3,006 3,281,456 38,451,12	Mean Commute Time (minutes)	_	_	-	23.4	26.6	26.7		
No High School Diploma 14.2% 13.9% 10.1% 2,585 2,103,422 17,373,86 High School Graduate 33.9% 24.1% 25.1% 6,164 3,653,228 43,176,24 Some College, No Degree 21.6% 20.9% 19.7% 3,917 3,158,279 33,916,98 Associate's Degree 7.7% 7.9% 9.2% 1,401 1,199,146 15,886,88 Bachelor's Degree 16.5% 21.7% 22.4% 3,006 3,281,456 38,451,12	Commute via Public Transportation	0.8%	1.0%	3.8%	126	142,353	5,945,723		
High School Graduate33.9%24.1%25.1%6,1643,653,22843,176,24Some College, No Degree21.6%20.9%19.7%3,9173,158,27933,916,98Associate's Degree7.7%7.9%9.2%1,4011,199,14615,886,88Bachelor's Degree16.5%21.7%22.4%3,0063,281,45638,451,12	Educational Attainment, Age 25-64								
Some College, No Degree21.6%20.9%19.7%3,9173,158,27933,916,98Associate's Degree7.7%7.9%9.2%1,4011,199,14615,886,88Bachelor's Degree16.5%21.7%22.4%3,0063,281,45638,451,12	No High School Diploma	14.2%	13.9%	10.1%	2,585	2,103,422	17,373,867		
Associate's Degree 7.7% 7.9% 9.2% 1,401 1,199,146 15,886,88 Bachelor's Degree 16.5% 21.7% 22.4% 3,006 3,281,456 38,451,12	High School Graduate	33.9%	24.1%	25.1%	6,164	3,653,228	43,176,248		
Bachelor's Degree 16.5% 21.7% 22.4% 3,006 3,281,456 38,451,12	Some College, No Degree	21.6%	20.9%	19.7%	3,917	3,158,279	33,916,989		
	Associate's Degree	7.7%	7.9%	9.2%	1,401	1,199,146	15,886,884		
Postgraduate Degree 6.0% 11.5% 13.4% 1,095 1,746,440 23,058,23	Bachelor's Degree	16.5%	21.7%	22.4%	3,006	3,281,456	38,451,123		
	Postgraduate Degree	6.0%	11.5%	13.4%	1,095	1,746,440	23,058,233		

Summary¹

About This Report

This report and all data herein were produced by JobsEQ[®], a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Summary¹

		Value				
	Hopkins County,	Texas	USA	Hopkins County,	Texas	USA
Hausian	Texas	Texas	USA	Texas	Texas	USA
Housing						
Total Housing Units	_	_	_	15,698	11,654,971	140,943,613
Median House Value (of owner-occupied units) ^{2,5}	_	_	_	\$172,800	\$238,000	\$281,900
Homeowner Vacancy	1.1%	1.2%	1.1%	105	78,790	931,393
Rental Vacancy	4.1%	7.4%	5.5%	178	318,227	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	29.9%	37.6%	35.2%	4,126	3,944,826	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.1%	5.3%	8.3%	560	551,100	10,474,870
Social						
Poverty Level (of all people)	13.4%	13.9%	12.5%	4,874	3,990,326	40,521,584
Households Receiving Food Stamps/SNAP	8.5%	11.5%	11.5%	1,172	1,209,485	14,486,880
Enrolled in Grade 12 (% of total population)	1.7%	1.5%	1.4%	611	433,670	4,476,703
Disconnected Youth ³	0.2%	3.0%	2.5%	4	50,502	430,795
Children in Single Parent Families (% of all children)	24.5%	34.1%	34.0%	2,028	2,400,195	23,568,955
Uninsured	18.8%	17.6%	8.7%	6,850	5,056,008	28,315,092
With a Disability, Age 18-64	11.2%	9.7%	10.5%	2,355	1,710,522	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	46.3%	49.8%	45.5%	1,090	851,439	9,492,098
Foreign Born	8.6%	17.1%	13.7%	3,196	4,987,855	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	5.5%	13.0%	8.2%	1,912	3,538,224	25,704,846

Source: JobsEQ®

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

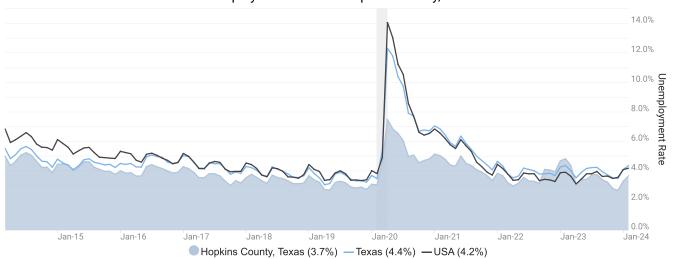
4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

About This Report This report and all data herein were produced by JobsEQ[®], a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Unemployment Rate

The unemployment rate for Hopkins County, Texas was 3.7% as of February 2024. The regional unemployment rate was lower than the national rate of 4.2%. One year earlier, in February 2023, the unemployment rate in Hopkins County, Texas was 4.8%.

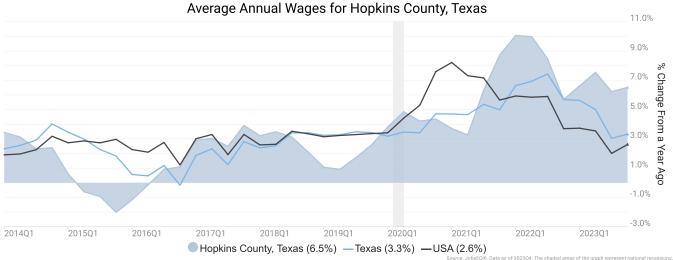


Unemployment Rate for Hopkins County, Texas

Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through February 2024.

Wage Trends

The average worker in Hopkins County, Texas earned annual wages of \$49,734 as of 2023Q4. Average annual wages per worker increased 6.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$69,861 in the nation as of 2023Q4.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q3 with preliminary estimates updated to 2023Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 6.4% lower in Hopkins County, Texas than the U.S. average.

Cost of Living Information

	Cost of Living Index					
Annual Average Salary	(Base US)	US Purchasing Power				
\$49,734	93.6	\$53,116				
\$69,431	94.2	\$73,686				
\$69,861	100.0	\$69,861				
	Annual Average Salary \$49,734 \$69,431	Annual Average Salary (Base US) \$49,734 93.6 \$69,431 94.2				

Source: JobsEQ® Data as of 2023Q4

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.

Occupation Snapshot

The largest major occupation group in Hopkins County, Texas is Transportation and Material Moving Occupations, employing 1,912 workers. The next-largest occupation groups in the region are Management Occupations (1,862 workers) and Office and Administrative Support Occupations (1,811). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Management Occupations (LQ = 1.52), Production Occupations (1.51), and Farming, Fishing, and Forestry Occupations (1.48).

Occupation groups in Hopkins County, Texas with the highest average wages per worker are Legal Occupations (\$110,100), Computer and Mathematical Occupations (\$94,900), and Healthcare Practitioners and Technical Occupations (\$94,500). The unemployment rate in the region varied among the major groups from 0.9% among Legal Occupations to 7.1% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Hopkins County, Texas is expected to be Computer and Mathematical Occupations with a +2.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+28 jobs) and Management Occupations (+20). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (281 jobs) and Transportation and Material Moving Occupations (245).

			Current			5-Year History 1-Year Forecast					st			
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %
SOC	Occupation	Empl	Wages ²	LQ	Unempl	Rate	Job Ads ³	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
53-0000	Transportation and Material Moving	1,912	\$43,100	1.34	121	5.5%	54	199	2.2%	273	99	146	28	1.5%
11-0000	Management	1,862	\$91,800	1.52	30	1.5%	44	153	1.7%	185	84	82	20	1.1%
43-0000	Office and Administrative Support	1,811	\$43,400	0.92	67	3.1%	58	160	1.9%	212	96	110	6	0.3%
41-0000	Sales and Related	1,558	\$46,800	1.08	78	4.2%	126	124	1.7%	226	97	116	13	0.8%
35-0000	Food Preparation and Serving Related	1,402	\$28,800	1.06	92	5.6%	70	41	0.6%	298	129	152	17	1.2%
51-0000	Production	1,372	\$45,700	1.51	61	4.0%	25	217	3.5%	169	62	94	13	0.9%
29-0000	Healthcare Practitioners and Technical	975	\$94,500	1.02	15	1.5%	104	88	1.9%	74	33	26	16	1.6%
47-0000	Construction and Extraction	834	\$48,400	1.12	56	5.5%	19	125	3.3%	84	29	44	11	1.3%
25-0000	Educational Instruction and Library	737	\$52,500	0.84	20	2.3%	67	42	1.2%	73	33	33	8	1.1%
49-0000	Installation, Maintenance, and Repair	715	\$55,600	1.12	22	2.4%	46	112	3.5%	76	29	36	11	1.5%
13-0000	Business and Financial Operations	649	\$75,500	0.63	19	2.3%	19	152	5.5%	63	20	34	9	1.4%
37-0000	Building and Grounds Cleaning and Maintenance	490	\$34,200	0.92	30	5.2%	11	-7	-0.3%	74	31	37	6	1.2%
31-0000	Healthcare Support	442	\$35,700	0.60	20	3.3%	40	-39	-1.7%	74	28	37	9	1.9%
39-0000	Personal Care and Service	254	\$32,500	0.63	14	3.9%	3	9	0.7%	50	18	27	4	1.6%
15-0000	Computer and Mathematical	250	\$94,900	0.48	7	2.1%	14	38	3.3%	21	6	10	5	2.1%
21-0000	Community and Social Service	217	\$55,800	0.74	4	2.1%	16	24	2.4%	24	9	11	4	1.8%
33-0000	Protective Service	216	\$49,700	0.62	8	2.9%	7	18	1.7%	25	11	12	2	1.1%
27-0000	Arts, Design, Entertainment, Sports, and Media	197	\$53,700	0.66	7	3.6%	9	-13	-1.3%	24	9	12	3	1.3%

Hopkins County, Texas, 2023Q4¹

About This Report

This report and all data herein were produced by JobsEQ[®], a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Hopkins County, Texas, 2023Q4¹

			Current						5-Year History			1-Year Forecast		
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
45-0000	Farming, Fishing, and Forestry	141	\$38,900	1.48	10	7.1%	0	-18	-2.3%	22	8	13	1	0.7%
17-0000	Architecture and Engineering	118	\$91,400	0.45	4	2.3%	8	13	2.3%	10	4	5	2	1.6%
19-0000	Life, Physical, and Social Science	89	\$79,600	0.62	1	1.6%	4	20	5.2%	10	2	7	1	1.7%
23-0000	Legal	76	\$110,100	0.57	1	0.9%	1	9	2.6%	6	2	2	1	1.7%
	Total - All Occupations	16,317	\$55,000	1.00	685	3.6%	745	1,466	1.9%	2,076	839	1,046	191	1.2%

Source: JobsEQ®

Data as of 2023Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of

Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q3, imputed where necessary with preliminary estimates updated to 2023Q4. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Hopkins County, Texas with the highest relative concentration is Agricultural with a location quotient of 4.99. This cluster employs 1,064 workers in the region with an average wage of \$34,753. Employment in the Agricultural cluster is projected to expand in the region about 0.5% per year over the next ten years.

Coal/Oil/Power LQ: 0.57 \$90 Machinery Mfg. LQ: 0.70 Average Wages (\$1,000s) \$70 Metal & Product Mfg LQ: 1.34 Utilitie LQ: 1. od Mf Freight Tran LQ: 1.34 \$50 Wood/Pap LQ: 3.86 Chemica LQ: 2.64 Education LQ: 0.87 Agricultural LQ: 4.99 \$30 Consumer LQ: 0.71 Svc **Competitive Advantage Threshold** \$10 0.20 1.20 0.40 0.60 0.80 1.00 1.40 1.60 Average Annual Employment Forecast Rate(%) 2023Q4-2033Q4 Source: JobsEO® Data as of 202304

Industry Clusters for Hopkins County, Texas as of 2023Q4

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q3 with preliminary estimates updated to 2023Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Hopkins County, Texas is projected to grow 1.2% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.6% per year, those requiring a bachelor's degree are forecast to grow 1.5% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.6% per year.

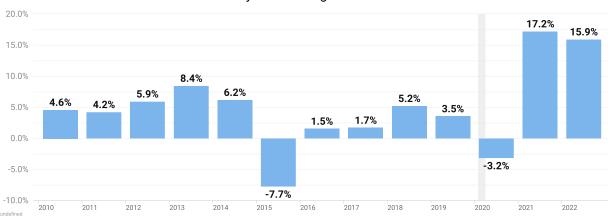
Doctoral or professional degree (\$173,600)		
	1.6%	
Master's degree (\$90,700)		
		2.0%
Bachelor's degree (\$87,100)		
	1.5%	
Associate's degree (\$63,700)		
	1.6%	
Postsecondary non-degree award (\$48,800)		
	1.4%	
High school diploma or equivalent (\$49,300) 1.0%		
Some college, no degree (\$41,900)		
None (\$32,900)		
1.1%		
All Levels (\$55,000) 1.2% Source: JobsEQ®		
Data as of 2023Q4		

Annual Average Projected Job Growth by Education Levels

Employment by occupation data are estimates are as of 2023Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in Hopkins County, Texas expanded 15.9%. This follows growth of 17.2% in 2021. As of 2022, total GDP in Hopkins County, Texas was \$1,720,292,000.



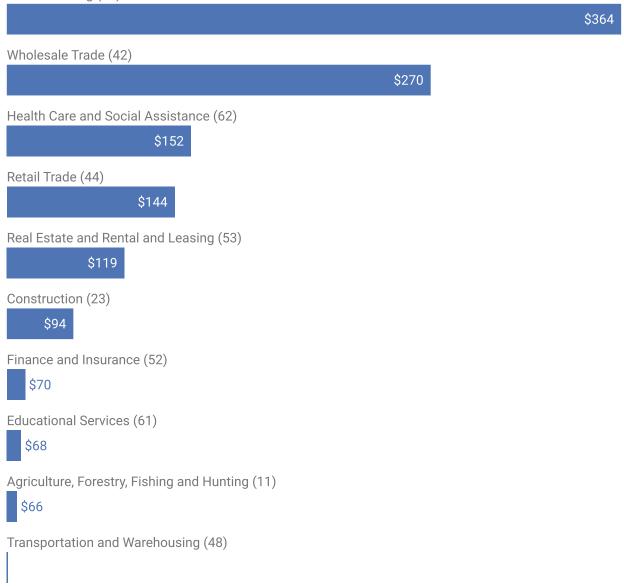
1 year % Change in GDP

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in Hopkins County, Texas, Manufacturing contributed the largest portion of GDP in 2022, \$364,369,000 The next-largest contributions came from Wholesale Trade (\$269,811,000); Health Care and Social Assistance (\$151,789,000); and Retail Trade (\$144,146,000).

GDP (in \$ millions)

Manufacturing (31)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

About This Report