

Rains County Economic Overview 2024

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^{*}Note This report was originally produced by Chmura Economics & Analytics Economics, an economic consulting company contracted by the Hibbs Institute.

Demographic Profile

The population in Rains County, Texas was 12,257 per American Community Survey data for 2018-2022. The region has a civilian labor force of 5,265 with a participation rate of 51.8%. Of individuals 25 to 64 in Rains County, Texas, 18.1% have a bachelor's degree or higher which compares with 35.8% in the nation. The median household income in Rains County, Texas is \$60,291 and the median house value is \$174,000.

Summary¹

		Percent			Value	
	Rains County, Texas	Texas	USA	Rains County, Texas	Texas	USA
Demographics	TEXUS	TCAUS	- OSA	TCAUS	TCAUS	004
Population (ACS)	_	_	_	12,257	29,243,342	331,097,593
Male	50.0%	50.0%	49.6%	6,127	14,624,638	164,200,298
Female	50.0%	50.0%	50.4%	6,130	14,618,704	166,897,295
Median Age ²	_	_	_	47.6	35.2	38.5
Under 18 Years	19.2%	25.3%	22.1%	2,355	7,396,128	73,213,705
18 to 24 Years	5.8%	10.0%	9.4%	711	2,936,266	31,282,896
25 to 34 Years	9.0%	14.4%	13.7%	1,109	4,224,194	45,388,153
35 to 44 Years	11.9%	13.8%	12.9%	1,459	4,046,302	42,810,359
45 to 54 Years	11.8%	12.3%	12.4%	1,444	3,597,088	41,087,357
55 to 64 Years	18.3%	11.2%	12.9%	2,237	3,274,387	42,577,475
65 to 74 Years	15.0%	7.9%	9.7%	1,834	2,297,666	32,260,679
75 Years and Over	9.0%	5.0%	6.8%	1,108	1,471,311	22,476,969
Race: White	90.6%	59.1%	65.9%	11,102	17,293,460	218,123,424
Race: Black or African American	2.7%	12.1%	12.5%	325	3,552,579	41,288,572
Race: American Indian and Alaska Native	0.9%	0.6%	0.8%	107	169,576	2,786,431
Race: Asian	0.8%	5.2%	5.8%	99	1,511,069	19,112,979
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	27,350	624,863
Race: Some Other Race	2.6%	7.8%	6.0%	313	2,281,525	20,018,544
Race: Two or More Races	2.5%	15.1%	8.8%	311	4,407,783	29,142,780
Hispanic or Latino (of any race)	9.8%	39.9%	18.7%	1,203	11,665,280	61,755,866
Population Growth						
Population (Pop Estimates) ⁴	_	_	_	12,823	30,029,572	333,287,557
Population Annual Average Growth ⁴	1.6%	1.4%	0.6%	190	394,545	1,940,990
People per Square Mile ⁴	_	_	_	55.9	114.9	94.3
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	51.8%	65.0%	63.3%	5,265	14,674,135	167,857,207
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) $ \label{eq:prime-Age}$	81.7%	81.5%	82.8%	3,278	9,621,423	106,380,520
Armed Forces Labor Force	0.0%	0.5%	0.5%	0	110,177	1,236,378
Veterans, Age 18-64	10.3%	4.7%	4.3%	717	835,988	8,636,019
Veterans Labor Force Participation Rate and Size, Age 18-64	78.5%	78.7%	77.1%	563	658,147	6,656,238
Median Household Income ²	_	_	_	\$60,291	\$73,035	\$75,149
Per Capita Income	_	_	_	\$36,069	\$37,514	\$41,261
Mean Commute Time (minutes)	_		_	39.5	26.6	26.7
Commute via Public Transportation	0.0%	1.0%	3.8%	0	142,353	5,945,723
Educational Attainment, Age 25-64						
No High School Diploma	13.7%	13.9%	10.1%	855	2,103,422	17,373,867
High School Graduate	34.3%	24.1%	25.1%	2,145	3,653,228	43,176,248
Some College, No Degree	26.2%	20.9%	19.7%	1,635	3,158,279	33,916,989
Associate's Degree	7.7%	7.9%	9.2%	482	1,199,146	15,886,884
Bachelor's Degree	13.0%	21.7%	22.4%	815	3,281,456	38,451,123
Postgraduate Degree	5.1%	11.5%	13.4%	317	1,746,440	23,058,233

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Summary¹

		Percent		Value				
	Rains County,	_		Rains County,	_			
	Texas	Texas	USA	Texas	Texas	USA		
Housing								
Total Housing Units	_	_	_	5,811	11,654,971	140,943,613		
Median House Value (of owner-occupied units) ^{2,5}	_	_	_	\$174,000	\$238,000	\$281,900		
Homeowner Vacancy	2.0%	1.2%	1.1%	77	78,790	931,393		
Rental Vacancy	2.6%	7.4%	5.5%	26	318,227	2,623,236		
Renter-Occupied Housing Units (% of Occupied Units)	20.0%	37.6%	35.2%	944	3,944,826	44,238,593		
Occupied Housing Units with No Vehicle Available (% of Occupied	4.1%	5.3%	8.3%	193	551,100	10,474,870		
Units)								
Social								
Poverty Level (of all people)	11.0%	13.9%	12.5%	1,338	3,990,326	40,521,584		
Households Receiving Food Stamps/SNAP	12.7%	11.5%	11.5%	600	1,209,485	14,486,880		
Enrolled in Grade 12 (% of total population)	0.8%	1.5%	1.4%	100	433,670	4,476,703		
Disconnected Youth ³	3.6%	3.0%	2.5%	18	50,502	430,795		
Children in Single Parent Families (% of all children)	47.8%	34.1%	34.0%	1,010	2,400,195	23,568,955		
Uninsured	16.3%	17.6%	8.7%	1,986	5,056,008	28,315,092		
With a Disability, Age 18-64	18.2%	9.7%	10.5%	1,259	1,710,522	20,879,820		
With a Disability, Age 18-64, Labor Force Participation Rate and Size	41.5%	49.8%	45.5%	523	851,439	9,492,098		
Foreign Born	4.0%	17.1%	13.7%	492	4,987,855	45,281,071		
Speak English Less Than Very Well (population 5 yrs and over)	3.5%	13.0%	8.2%	414	3,538,224	25,704,846		

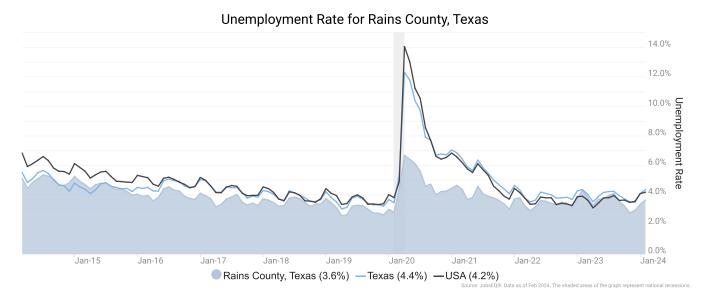
Source: JobsEQ®

- 1. American Community Survey 2018-2022, unless noted otherwise
- 2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
- 3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
- 4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.
- 5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

About This Report

Unemployment Rate

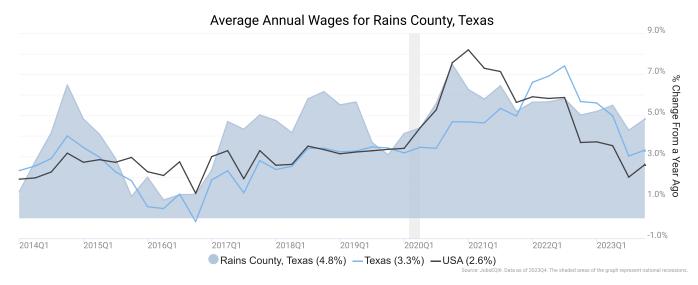
The unemployment rate for Rains County, Texas was 3.6% as of February 2024. The regional unemployment rate was lower than the national rate of 4.2%. One year earlier, in February 2023, the unemployment rate in Rains County, Texas was 4.3%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through February 2024.

Wage Trends

The average worker in Rains County, Texas earned annual wages of \$39,720 as of 2023Q4. Average annual wages per worker increased 4.8% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$69,861 in the nation as of 2023Q4.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q3 with preliminary estimates updated to 2023Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 5.1% lower in Rains County, Texas than the U.S. average.

Cost of Living Information

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Rains County, Texas	\$39,720	94.9	\$41,859
Texas	\$69,431	94.2	\$73,686
USA	\$69,861	100.0	\$69,861

Source: JobsEQ®
Data as of 2023Q4

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.

Occupation Snapshot

The largest major occupation group in Rains County, Texas is Management Occupations, employing 447 workers. The next-largest occupation groups in the region are Construction and Extraction Occupations (304 workers) and Office and Administrative Support Occupations (287). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Construction and Extraction Occupations (LQ = 2.20), Management Occupations (1.96), and Farming, Fishing, and Forestry Occupations (1.90).

Occupation groups in Rains County, Texas with the highest average wages per worker are Legal Occupations (\$97,500), Computer and Mathematical Occupations (\$83,200), and Management Occupations (\$78,600). The unemployment rate in the region varied among the major groups from 1.4% among Management Occupations to 5.4% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Rains County, Texas is expected to be Healthcare Support Occupations with a +3.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Management Occupations (+8 jobs) and Construction and Extraction Occupations (+7). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (58 jobs) and Management Occupations (42).

Rains County, Texas, 2023Q41

				C	urrent			5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
11-0000	Management	447	\$78,600	1.96	9	1.4%	11	30	1.4%	49	23	19	8	1.7%	
47-0000	Construction and Extraction	304	\$42,900	2.20	26	4.9%	1	36	2.6%	34	11	17	7	2.1%	
43-0000	Office and Administrative Support	287	\$38,400	0.78	27	3.2%	15	26	1.9%	37	16	17	3	1.1%	
35-0000	Food Preparation and Serving Related	282	\$25,200	1.15	37	5.3%	11	62	5.0%	64	27	31	6	2.0%	
41-0000	Sales and Related	274	\$36,900	1.02	27	4.6%	18	43	3.5%	45	19	22	4	1.5%	
25-0000	Educational Instruction and Library	241	\$46,400	1.49	8	2.4%	27	36	3.3%	25	11	11	4	1.7%	
53-0000	Transportation and Material Moving	208	\$36,900	0.78	35	5.2%	8	51	5.8%	34	12	17	5	2.4%	
49-0000	Installation, Maintenance, and Repair	126	\$47,700	1.06	10	2.3%	2	14	2.4%	15	5	7	3	2.1%	
13-0000	Business and Financial Operations	123	\$68,100	0.64	5	2.4%	32	25	4.7%	13	4	6	3	2.2%	
37-0000	Building and Grounds Cleaning and Maintenance	122	\$30,900	1.23	12	4.8%	1	18	3.2%	20	8	10	3	2.1%	
51-0000	Production	117	\$40,600	0.69	16	3.5%	2	1	0.2%	15	5	8	2	1.4%	
31-0000	Healthcare Support	84	\$27,100	0.61	9	3.3%	6	-1	-0.1%	16	6	6	3	3.5%	
29-0000	Healthcare Practitioners and Technical	69	\$67,500	0.39	4	1.7%	19	-1	-0.3%	6	2	2	2	2.7%	
33-0000	Protective Service	66	\$44,200	1.01	4	3.0%	1	7	2.2%	8	3	4	1	1.9%	
39-0000	Personal Care and Service	61	\$28,800	0.81	6	3.7%	3	9	3.1%	12	4	7	2	2.7%	
17-0000	Architecture and Engineering	50	\$73,400	1.02	2	2.5%	0	22	12.1%	5	2	2	1	2.2%	
27-0000	Arts, Design, Entertainment, Sports, and Media	39	\$50,100	0.70	1	3.4%	5	-2	-0.9%	5	2	2	1	2.2%	
15-0000	Computer and Mathematical	36	\$83,200	0.38	2	2.2%	4	9	5.8%	3	1	1	1	2.9%	

About This Report

Rains County, Texas, 2023Q41

			Cu			Current			5-Year History			1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
45-0000	Farming, Fishing, and Forestry	34	\$32,400	1.90	2	5.4%	0	4	2.3%	6	2	3	1	1.6%	
21-0000	Community and Social Service	33	\$50,700	0.60	1	2.6%	2	4	2.6%	4	1	2	1	2.2%	
23-0000	Legal	21	\$97,500	0.85	0	n/a	0	-1	-1.2%	2	1	1	1	2.5%	
19-0000	Life, Physical, and Social Science	11	\$72,500	0.41	0	n/a	11	2	5.3%	1	0	1	0	2.4%	
	Total - All Occupations	3,035	\$47,500	1.00	245	3.6%	181	392	2.8%	420	165	197	59	1.9%	

Source: JobsEQ®

Data as of 2023Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

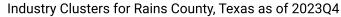
- ${\bf 1.}\ {\bf Data}\ {\bf based}\ {\bf on}\ {\bf a}\ {\bf four-quarter}\ {\bf moving}\ {\bf average}\ {\bf unless}\ {\bf noted}\ {\bf otherwise}.$
- 2. Wage data represent the average for all Covered Employment
- 3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

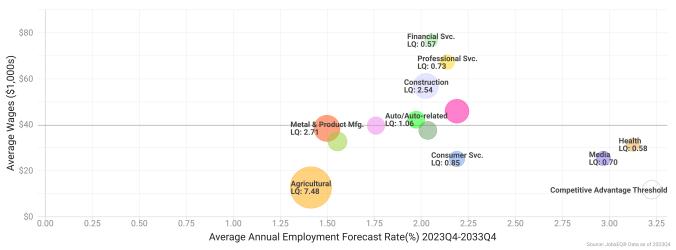
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q3, imputed where necessary with preliminary estimates updated to 2023Q4. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

About This Report

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Rains County, Texas with the highest relative concentration is Agricultural with a location quotient of 7.48. This cluster employs 296 workers in the region with an average wage of \$12,666. Employment in the Agricultural cluster is projected to expand in the region about 1.4% per year over the next ten years.



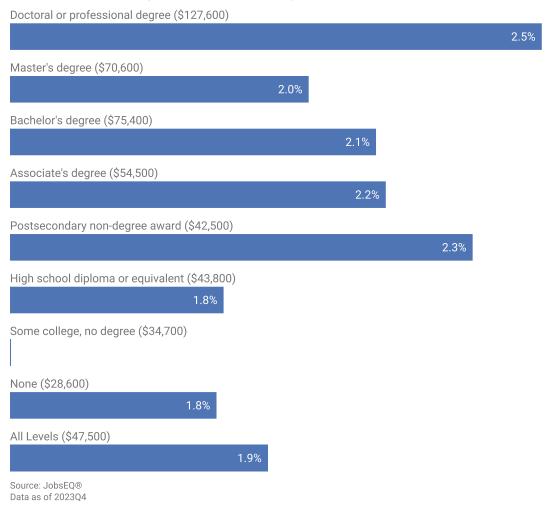


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q3 with preliminary estimates updated to 2023Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Rains County, Texas is projected to grow 1.9% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 2.5% per year, those requiring a bachelor's degree are forecast to grow 2.1% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 2.2% per year.

Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates are as of 2023Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in Rains County, Texas expanded 10.4%. This follows growth of 11.1% in 2021. As of 2022, total GDP in Rains County, Texas was \$244,834,000.

19.4% 20.0% 15.2% 11.1% 11.1% 10.4% 9.0% 10.0% 3.7% 2.0% 2.0% 1.9% 1.6% 1.4% 0.0% -10.0% -16.0% -20.0% 2011 2017

1 year % Change in GDP

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in Rains County, Texas, Construction contributed the largest portion of GDP in 2022, \$44,067,000 The next-largest contributions came from Retail Trade (\$40,338,000); Educational Services (\$20,249,000); and Real Estate and Rental and Leasing (\$20,065,000).

GDP (in \$ millions)

Construction (23)

\$44 Retail Trade (44) \$40 **Educational Services (61)** \$20 Real Estate and Rental and Leasing (53) \$20 Professional, Scientific, and Technical Services (54) \$18 Manufacturing (31) Wholesale Trade (42) \$12 Accommodation and Food Services (72) \$10 Finance and Insurance (52) Agriculture, Forestry, Fishing and Hunting (11)

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.