

The University of Texas at Tyler
College of Business & Technology
Sample Syllabus

Course Number	ACCT 2301.003
Course Title	Principles of Financial Accounting
Required Text	Financial Accounting, Harrison & Horngren, 7 th Edition. Publisher: Pearson Prentice Hall ISBN: 978-0-13-612934-9
Teaching Method	Lecture, class discussion, and problem solving and analysis
Course Description	An introduction to financial statements and their use in decision making. Topics include the accounting cycle; concepts and principles used in recording assets, liabilities, equity, revenues and expenses; internal controls; and basics of accrual basis accounting.

Course Objectives

1. KNOWLEDGE OBJECTIVES FOR THIS COURSE INCLUDE:
 - a. To understand the framework for business-the corporate entity
 - b. To understand the accounting cycle and accrual basis accounting
 - c. To understand and apply accounting concepts, principles, and procedures to record transactions and produce financial statements
 - d. To understand the internal control system
 - e. To understand and analyze financial statements for decision making
 - f. To understand the information needs of users of financial information
 - i. Internal users: Management, Marketing, Finance, Accounting
 - ii. External users: Investors, Creditors
 - iii. Business Partners
2. COMPETENCIES TO BE DEMONSTRATED IN THIS COURSE INCLUDE:
 - a. COMPUTER-BASED SKILLS
 1. Word processing: required by case and problem assignments
 2. Spreadsheet: required by case and problem assignments
 3. Presentation software: not required
 4. Database manipulation
 5. Internet search skills: required by case assignments
 - b. COMMUNICATION SKILLS
 1. Written
 - A. Report organization: required by case assignments
 - B. Referencing: required by case assignments

2. Oral: discussion of case and problem assignments
 - c. INTERPERSONAL SKILLS
 1. Team-based abilities in Intra/Inter Group Cooperation: not required
 2. Leadership: not required
 3. Conflict resolution: not required
 - d. PROBLEM SOLVING (CRITICAL THINKING)
 1. Conceptual thinking: required by case and problem assignments
 2. Gathering and analyzing data: required by case and problem assignments
 3. Quantitative and Statistical Skills: required by case and problem assignments
 4. Creativity and innovation: required by case assignments
 - e. ETHICAL ISSUES – ethics cases in chapters and class discussion require reflection on ethical dilemmas and decision on an appropriate course of action
 - f. PERSONAL ACCOUNTABILITY FOR ACHIEVEMENT:
 1. Meeting deadlines: assignments submitted after deadlines are not accepted unless prior approval has been granted by me
 2. Quality of work performed: completeness, accuracy, organization; professionalism; and creativity of work submitted
 - g. COMPETENCE IN BASIC BUSINESS PRINCIPLES:
 - a. Competence in major field and grounding in other major core areas: required by case and problem assignments
 - b. Awareness of international as well as domestic implications of business decisions: Case assignments involving international issues
 - c. Understanding and appreciation of strategic impact of business decisions: required by case assignments
3. OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE:
- a. Demonstrate a basic understanding of the accounting cycle and accrual basis accounting
 - b. Be able to understand and apply accounting concepts, principles, and procedures to record transactions and produce financial statements
 - c. Demonstrate a basic understanding of an internal control system
 - d. Be capable of understanding and analyzing financial statements for decision making

Topics Covered

The financial statements	3.0 Hrs
Processing accounting information	3.5
Accrual accounting and the financial statements	3.5
Internal control and managing cash	3.5
Receivables and short-term investments	3.5
Merchandise inventory, cost of goods sold, gross profit	3.5
Plant assets, intangibles, and related expenses	3.5
Current and long-term liabilities	3.5
Stockholders' equity	3.5

Long-term investments and international operations	3.5
Income statement and statement of stockholders' equity	3.5
Statement of cash flows	3.5
Financial statement analysis	<u>3.5</u>
	45.0

Evaluation

1. Total possible points	
Exam 1	250 points
Exam 2	250 points
Exam 3	250 points
Comprehensive Final Exam	300 points
Selected Homework Problems – up to	100 points
RATS (best 10 results)	100 points
Comprehensive problems – 2 @ 50 points ea	<u>100 points</u>
Total points	1350

Blackboard

Go to www.blackboard.uttyler.edu and enroll in the course. Assignment due dates and other announcements will be posted on blackboard. Any changes will be made at least 48 hours before the class meets. You are responsible for any information posted on Blackboard so please check it regularly.

NEW GRADE POLICY

Effective for Business Students – January 1, 2007

All grades beginning Spring 2007 must be a "C" or better for the University Lower Division Core, Business Field of Study, Upper Division Business Core, and Major Area. The only "D" grades allowed will be in General Business electives.

GRADE REPLACEMENT POLICY

If you are repeating this course for a grade replacement, you must file an intent to receive grade forgiveness with the registrar by the 12th day of class. Failure to file an intent to use grade forgiveness will result in both the original and repeated grade being used to calculate your overall grape point average. A student will receive grade forgiveness (grade replacement) for only three (undergraduate student) or two (graduate student) course repeats during his/her career at UT Tyler. (2006-08 Catalog, p. 35)

COLLEGE OF BUSINESS STATEMENT OF ETHICS

The ethical problems facing local, national, and global business communities are an ever-increasing challenge. It is essential the College of Business and Technology help students prepare for lives of personal integrity, responsible citizenship, and public service. In order

to accomplish these goals, both students and faculty of the College of Business and Technology at The University of Texas at Tyler will:

- Ensure honesty in all behavior, never cheating or knowingly giving false information
- Create an atmosphere of mutual respect for all students and faculty, regardless of race, creed, gender, age or religion
- Develop an environment conducive to learning
- Encourage and support student organizations and activities
- Protect property and personal information from theft, damage, and misuse
- Conduct yourself in a professional manner both on and off campus

ACADEMIC DISHONESTY STATEMENT

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment of the award of a degree, and/or the submission, as one's own work of material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion, and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

University regulations require the instructor to report all suspected cases of academic dishonesty to the Dean of Students for disciplinary action. In the event disciplinary measures are imposed on the student, it becomes part of the student's official school records. Also, please note that the handbook obligates you to report all observed cases of academic dishonesty to the instructor.

DISABILITY STATEMENT

If you have a disability, including a learning disability, for which you request an accommodation, please contact Ida MacDonald in the Disability Support Services office so that the appropriate arrangements may be made. In accordance with federal law, a student requesting accommodation must provide documentation of his/her disability to the Disability Support Services counselor. For more information, call or visit the Student Services Center located in the University Center, Room 111 or phone 903-566-7079 (TDD 565-5579).

Statement of Learning Objectives

By the end of this course, students should be able to:

- Analyze business transactions and determine their effects on accounts
- Articulate the generally accepted accounting principles used in modern accounting
- Prepare financial statements and interpret the information contained therein
- Assess the needs for internal controls and design, implement, and monitor these controls to maintain the integrity of financial reports
- Critically review and interpret financial statements to make complex business decisions