THE UNIVERSITY OF TEXAS AT TYLER
SCHOOL OF BUSINESS ADMINISTRATION
Spring 2011 Semester

COURSE NUMBER: ACCT 5375

COURSE TITLE: Advanced International Financial Reporting

INSTRUCTOR: Dr. Mary Fischer


Additional reading and research materials will be assigned. Materials will be provided, can be obtained from the www, or downloaded from UT Tyler’s library databases.

DESCRIPTION: Survey of accounting procedures, accumulation of information regarding the accounting and reporting for international accounting guidance, analysis of financial information and reporting financial information using international GAAP in the revised financial statement format.

PREREQUISITE: ACCT 3312 or the equivalent or consent of the instructor

COURSE OBJECTIVES:

1. KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:
   1. Explore accounting standards framework, international accounting standards, and generally accepted accounting principles for documenting business financial activities.
   2. Research and critique accounting theory and principles utilized in development of proposed accounting GAAP.
   3. Construct a financial report utilizing the proposed display and explain the decision usefulness of the information as compared to current GAAP.
   4. Understand and apply the international reporting accounting standards and interpretation.

2. COMPETENCIES TO BE DEMONSTRATED IN THIS COURSE INCLUDE:
   1. COMPUTER-BASED SKILLS:
      A. WORK PROCESSING – computer spreadsheets may be used by students to prepare their assignments
      B. SPREAD SHEET - see above
      C. PRESENTATION SOFTWARE – may be used in this course
D. DATA BASE MANIPULATION - Access may be used by students in this course but is not required
E. INTERNET SEARCH SKILLS – to be used in this class to obtain accounting standards. FASB documents, financial statement information, international accounting standards, journal articles that relate to class discussions and other materials as appropriate.

2. COMMUNICATION SKILLS:
A. WRITTEN
   a. REPORT ORGANIZATION - used to present assignments and research reports.
   b. REFERENCING – when other’s work is used as an explanation of the assignment response, referencing will be required.
B. ORAL - students must participate in classroom and research paper presentations.

3. INTERPERSONAL SKILLS:
A. TEAM-BASED ABILITIES – INTRA-GROUP AND INTER-GROUP COOPERATION – team assignments may be used in this class
B. LEADERSHIP – students are expected to take the lead in discussion of various topics in class during the semester
C. CONFLICT RESOLUTION – not a prescribed part of this class although students may engage in the resolution of differences when presenting materials.

4. PROBLEM SOLVING (CRITICAL THINKING):
A. CONCEPTUAL THINKING – students are expected to review SFAS, CFAS, IFR, or AICPA guidance and demonstrate how the guidance impacts the course’s knowledge objective topics
B. GATHERING AND ANALYZING DATA – again with the acquisition of SFAS, AICPA or other guidance, decision reporting, data gathering may be different
C. QUANTITATIVE/STATISTICAL SKILLS – use in the development of assignments
D. CREATIVITY AND INNOVATION – not a required aspect of the class but a welcome addition

5. ETHICAL ISSUES IN DECISION MAKING AND BEHAVIOR: A basic consideration in accounting data gathering and decisions

6. PERSONAL ACCOUNTABILITY FOR ACHIEVEMENT:
A. MEETING DEADLINES – students are obligated to present assignments on the date prescribed in course handouts.
B. QUALITY OF WORK PERFORMED – students are expected to present quality work and examination materials. Quality performance receives a quality grade.

7. COMPETENCE IN BASIC BUSINESS PRINCIPLES
A. COMPETENCE IN MAJOR FIELD AND GROUNDING IN OTHER MAJOR CORE AREAS. Students are expected to analyze and solve accounting problems and financial operating decisions related to GAAP and
IFAR reporting. Global and real world examples enhance the analysis and operating decisions proposed or implemented.

B. AWARENESS OF INTERNATIONAL AS WELL AS DOMESTIC IMPLICATIONS OF BUSINESS DECISIONS
See item A above.

C. UNDERSTANDING AND APPRECIATION OF STRATEGIC IMPACT OF BUSINESS DECISIONS -

3. OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE INCLUDE:
Understand the foundation of international accounting.
Identify and describe different international classifications of accounting.
Be able to restructure financial information in the proposed US financial statements using their basic form.
Define and explain proposed US financial statement terminology.
Use ratio measurements to analyze proposed US financial statements.
Demonstrate how international rules affect the financial statements.
Apply valuation and matching concepts for financial information using fair value methodologies.
Relate the accounting concepts pertaining to expense recognition: matching, objectivity, and conservatism.
Identify specific items reported in the income statement, and why the items are reported separately.

CLASS MEETING: Wednesday 6:00 to 8:40 p.m. Classroom TBA

TEACHING METHOD: Lecture, discussion, problem solving and financial reporting analysis.

OFFICE & TELEPHONE NUMBER: BUS 118 903-566-7433

OFFICE HOURS: Thursday afternoon before class at 3 p.m. Other times by appointment

TOPICS COVERED:

<table>
<thead>
<tr>
<th>Topic</th>
<th>Classroom Hours</th>
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<tbody>
<tr>
<td>Accounting concepts and reporting</td>
<td>9</td>
</tr>
<tr>
<td>International financial accounting and reporting</td>
<td>11</td>
</tr>
<tr>
<td>Proposed accounting and reporting formats</td>
<td>9</td>
</tr>
<tr>
<td>Financial Statement Analysis current and proposed formats</td>
<td>9</td>
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</tbody>
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EVALUATION:
Your grade in the course will be based on the following criteria:

<table>
<thead>
<tr>
<th>Component</th>
<th>Percentage</th>
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<tbody>
<tr>
<td>Class Participation</td>
<td>10%</td>
</tr>
<tr>
<td>Presentations</td>
<td>15%</td>
</tr>
<tr>
<td>Exams (2)</td>
<td>40%</td>
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<tr>
<td>Writing Assignments</td>
<td>15%</td>
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<tr>
<td>Research Project</td>
<td>20%</td>
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Final exam will be administered May 11, 2011 at 6 p.m.  Location TBA

ATTENDANCE AND PARTICIPATION
This class is designed to operate as a research seminar. That means that you are a major part of the class format and you are responsible for periodically leading the class and/or group discussions. Assignments may be either individual or group based. Each individual and each group will be responsible for selected classes. Thus you will be at the podium a minimum of three times during the semester. When you are the class leader, you will be responsible for posting handout materials to Blackboard. Handouts may be substituted for the postings.

Because of the importance of your participation, you should attend each class session. You will be excused for university excused absences but you should let me know before the event. Work related obligations and illnesses will also be excused but some evidence of the obligation/illness must be provided for my records. If you are late or leave early, you will lose participation points. If you miss class for an excused absence, that will not be factored in your participation grade. However, an unexcused absence will result in a zero grade for the class period participation missed. Assigned written material submitted after the due date will result in the grade being discounted 50%.

Make-up presentations or exams will not be rescheduled.

COLLEGE OF BUSINESS ETHICAL GOALS:
The ethical problems facing local, national and global business communities are an ever-increasing challenge. It is essential the College of Business and Technology help students prepare for lives of personal integrity, responsible citizenship, and public service. In order to accomplish these goals, both students and faculty of the College of Business and Technology at The University of Texas at Tyler will:

- Ensure honesty in all behavior, never cheating or knowingly giving false information.
- Create an atmosphere of mutual respect for all students and faculty regardless of race, creed, gender, age or religion.
- Develop an environment conducive to learning.
- Encourage and support student organizations and activities.
- Protect property and personal information from theft, damage and misuse.
- Conduct yourself in a professional manner both on and off campus.

GRADE REPLACEMENT/FORGIVENESS
If you are repeating this course for a grade replacement, you must file an intent to receive grade forgiveness with the registrar by the 12th day of class. Failure to do so will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates will receive grade forgiveness (grade replacement) for only three course repeats; graduates, for two course repeats during his/her career at UT Tyler.

DISABILITY SERVICES
In accordance with federal law, a student requesting accommodation must provide
documentation of his/her disability to the Disability Support Services counselor. If you have a disability, including a learning disability, for which you request an accommodation, please contact Ida MacDonald in the Disability Support Services office in UC 282, or call (903) 566-7079.

**STUDENT ABSENCE DUE TO RELIGIOUS OBSERVANCE**
Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

**STUDENT ABSENCE FOR UNIVERSITY-SPONSORED EVENTS AND ACTIVITIES**
If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

**SOCIAL SECURITY AND FERPA STATEMENT:**
It is the policy of The University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

**DISHONEST STATEMENT**
Faculty expect student to perform at a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work deployed by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty include, but is not limited to, statements, acts or omissions related to admission for enrollment of the award of a degree, and/or the submission, as one’s own work of material that is not one’s own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students found to be dishonest are subject to disciplinary proceedings.

**CORE VALUES**
In support of the UT Tyler mission, we emphasize the following five core values:

- Professional Proficiency
- Technological Competence
- Global Awareness
- Social Responsibility
- Ethical Courage