

Direct Loans



New Stafford Loan and PLUS Loan Procedures

In order to ensure the availability of student loan funds, UT Tyler will begin participating in the William D. Ford Direct Loan Program beginning Fall 2009. Due to the dwindling supply of banks offering student loans, we believe it is in the best interest of our students to make this change from the Federal Family Education Loan Program (FFELP) to Direct Loans.

- Students will no longer be required to choose a lender or communicate through a third party servicer with their lender.
- Entrance Loan Counseling will be required the first time you apply for a Direct Loan. You may do your counseling here (<https://www.dl.ed.gov/borrower/CounselingSessions.do?cmd=initializeContext>) and UT Tyler will be notified of your completion.
- You will also be required to sign a new Promissory Note for Direct Loans. The electronic Master Promissory (eMPN) is required only once, the first time you apply. You may sign your eMPN here: <https://dlenote.ed.gov/empn/index.jsp>.

As awards are made for 2009-2010, you will receive further instruction on how to apply for your student loan.

For Information on Direct Loans:

FAFSA Direct Loans Information:

<http://www.ed.gov/offices/OSFAP/DirectLoan/student.html>

Direct Loans Homepage:

<https://www.dl.ed.gov/borrower/>



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