

**1. Title**

Conflict of Interest

**2. Rule and Regulation**

Sec.1 Prohibition. It is the law of this state that a state officer or state employee may not have a direct or indirect interest, including financial and other interests, or engage in a business transaction or professional activity, or incur any obligation of any nature that is in substantial conflict with the proper discharge of the officer's or employee's duties in the public interest.

Sec. 2 Written Disclosures. Employees shall in a timely manner furnish such written disclosures as may be required by State and federal authorities or by institutional authorities.

Sec. 3 Adherence. All employees shall adhere to the laws, rules, regulations, and policies of applicable governmental and institutional authorities and the following standards of conduct. The failure to do so may be grounds for disciplinary action, including termination.

**3. Definitions**

None

**4. Relevant Federal and State Statutes**

[Standards of Conduct Digest](#) contains a list of relevant statutes

*Texas Government Code* [Section 572.005](#) – Determination of Substantial Interest

*Texas Government Code* [Section 572.051](#) – Standards of Conduct

**5. Relevant System Policies, Procedures, and Forms**

[Standards of Conduct Digest](#)

[Financial Disclosure and Conflict of Interest Statement](#)

**6. Who Should Know**

Board of Regents

Employees

**7. System Administration Office(s) Responsible for Rule**

Office of General Counsel

**8. Dates Approved or Amended**

December 10, 2004

**9. Contract Information**

Questions or comments regarding this rule should be directed to:

- [bor@utsystem.edu](mailto:bor@utsystem.edu)