

Bachelor of Arts/ Science in Economics—Total Semester Credit Hours=120

A. University Core Curriculum (44 hrs.)

B. A minimum grade-point average of 2.0 in upper-division economics courses, including a 2.0 average in a minimum of 12 upper division hours of economics taken at this university. No grade below "C" in any economics course will be accepted for graduation.

C. Twelve hours of preparation comprised of:

1. MATH 1314 or MATH 1324 (may be part of Core Curriculum)
2. MATH 1342 and MATH 1325 (may be part of Core Curriculum)
3. COSC 1307 or 3309

D. A minimum of 30 hours in economics, of which 24 must be upper division, as follows:

1. ECON 2301 and 2302
2. ECON 3314 and 3317
3. ECON 4320 (required of all majors and should be taken in senior year)
4. Upper division economics chosen with advisor approval. (18 hours of which 6 hours may include finance courses.)

Total 30 Sem. Credit Hrs.

E. A minor of 18 hours in a discipline or guided electives, 12 hours of which must be upper division, designed to support the economics major chosen in consultation with the student's advisor

F. FOR THE BACHELOR OF ARTS DEGREE: at least four semesters of a single foreign language or a satisfactory grade on a written examination approved by the Department of Social Sciences

G. Electives

Economics as a Minor

A minor in economics is a valuable support field for many different majors. It has proven to be particularly helpful to students majoring in political science, history, sociology, journalism and law. The minor in economics is available to all students except those majoring in a business administration field. The economics minor requires 18 hours consisting of six hours of principles and 12 additional hours, 9 of which must be at the upper-level, chosen with approval of an economics advisor.

Courses:

ECON 1301: Introduction to Economics

[TCCN: ECON 1301]

A non-technical introduction to the economic way of thinking. Economic concepts are developed and applied to decisions faced by consumers, workers, firms, and government. Will not satisfy economics requirements in the School of Business Administration. May not be taken for credit by economics majors or minors.

ECON 2301: Principles of Economics I

[TCCN: ECON 2301]

Scope and methodology of macroeconomics. Structure and functioning of the American economy. Develops principles useful in understanding the origin and nature of recession and inflation. Reviews monetary and fiscal policy tools for economic stabilization.

ECON 2302: Principles of Economics II

[TCCN: ECON 2302]

Scope and methodology of microeconomics. Economic principles to describe consumer and business behavior and the processes of price determination and resource allocation. Application of economic tools to select

problems in competition, international trade and taxation.

ECON 3305: Comparative Economic Systems

A survey of historical and contemporary methods of organizing a society's economic activity. The basic nature and ideology of capitalism and socialism are examined through case studies. Special attention is given to the current U.S., Soviet, Chinese, and Japanese economies. Also recommended for majors in political science, sociology, history and other non-business fields. Students may not receive credit for both ECON 2305 and 3305.

ECON 3310: Economic Issues In Public Policy

The economic aspects of policy issues involving immigration, energy, budget deficits, free trade and defense are examined. The economic aspects of each are identified and policy options are evaluated.

ECON 3311: Money, Banking and the Federal Reserve System

Introduction to the role of money in a market economy with special attention given to the commercial banking system and its relation to the Federal Reserve System. **Prerequisites:** ECON 2301 and ECON 2303.

ECON 3314: Intermediate Microeconomic Analysis

Examines the mechanics of price determination in different competitive environments as well as the impact of government policies involving subsidies, quotas, price ceilings and taxation. The implications of economic concentration and the application of anti-trust laws to preserve competition are also reviewed. **Prerequisites:** ECON 2301 and ECON 2303.

ECON 3317: Intermediate Macroeconomic Analysis

A study of the basic elements of Keynesian economics and its implications for understanding and directing the national economy. Economic policy debates over the nature of inflation, growth, unemployment and international trade are explored with special attention being given to monetarism supply-side and rational expectations ideas. **Prerequisites:** ECON 2301 and ECON 2303.

ECON 4310: Central Banking and Monetary Policy

Study of the Federal Reserve System from its inception to present. Topics include Federal Reserve history, organization and operation, monetary theory and policy, and the relationship between money and economic activity. **Prerequisites:** ECON 2301 and ECON 2303.

ECON 4320: Managerial Economics

Analytical approach to business decision-making. Primary attention is given to economic decision models and their application to business problems. **Prerequisites:** ECON 2301 and ECON 2303. **Recommended:** six hours of math and three hours of statistics.

ECON 4330: International Trade

A review of the rationale for trade between nations, the nature of trade balances, barriers, methods for resolving trade deficits, foreign exchange markets and international debt.

Prerequisites: ECON 2301 and ECON 2303.

ECON 4340: Economics of Growth and**Development**

Strategies and policies for encouraging economic growth and development with special emphasis on the role of indigenous institutions.

The status of less developed nations and the nature of the development process are reviewed.

ECON 4350: Topics in Economics

The study of a current national or international economic issue. May be repeated once for credit when topic changes. **Prerequisite:** six hours of principles of economics.

ECON 4360: Environmental Economics

Concepts, tools of analysis, criteria and policy formulation related to areas of resource conservation and pollution abatement.

Prerequisites: ECON 2301 and ECON 2303.

ECON 4199-4699: Independent Study

Independent study in specific areas of economics not covered by organized undergraduate courses. A maximum of six credit hours for independent study may be applied toward an undergraduate degree.

Prerequisite: Consent of department chair.