COURSE NUMBER: ACCT 5300.040, 041 and .042
COURSE TITLE: Accounting Concepts and Procedures
INSTRUCTOR: Dr. Mary Fischer
Author Jane L. Reimers Published by Prentice Hall ISBN 978-0-13-611527-4
Myaccountinglab.com course log in # XL0J M1C6 701Y 3YF2

COURSE DESCRIPTION: Survey of accounting procedures, accumulation of information regarding the accounting entity, and interpretation for control purposes and managerial decisions. Students who have credit for six hours of principles of accounting may not receive credit for this course.

PREREQUISITE: None

COURSE OBJECTIVES:
1. KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:
   1. To understand the accounting conceptual framework, accounting standards, and generally accepted accounting principles for documenting business financial activities.
   2. To understand the accounting theory and principles for recording and reporting the financial results of business entities.
   3. To understand and apply the principles of managerial accounting processes for business entities.
   4. To understand and apply the accounting principles for analyzing financial data for the business organization.
   5. To understand and apply the language of business.

2. COMPETENCIES TO BE DEMONSTRATED IN THIS COURSE INCLUDE:
   1. COMPUTER-BASED SKILLS:
      A. WORK PROCESSING – computer spreadsheets may be used by students to prepare their assignments
      B. SPREAD SHEET - see above
      C. PRESENTATION SOFTWARE - not used in this course
D. DATA BASE MANIPULATION - Access may be used by students in this course but is not required

E. INTERNET SEARCH SKILLS – to be used in this class to respond to chapter questions using www.myaccountinglab.com other student resources are posted at www.pearsonhighered.com/reimers Information and course materials are posted on UTTyler’s Blackboard for this class.

F. COMMUNICATION SKILLS:
   A. WRITTEN
      a. REPORT ORGANIZATION - used to present assignments
      b. REFERENCING – when other’s work is used as an explanation of the assignment response, referencing will be required.
   B. ORAL - students must participate in classroom discussion of the concepts, theory and application pertaining to the course’s knowledge objectives

3. INTERPERSONAL SKILLS:
   A. TEAM-BASED ABILITIES – INTRA-GROUP AND INTER-GROUP COOPERATION – team assignments are not used in this class
   B. LEADERSHIP – students are expected to take the lead in discussion of various topics in class during the semester
   C. CONFLICT RESOLUTION – not a prescribed part of this class although students may engage in the resolution of differences when presenting materials.

4. PROBLEM SOLVING (CRITICAL THINKING):
   A. CONCEPTUAL THINKING – students are expected to review SFAS or AICPA guidance and demonstrate how the guidance impacts the course’s knowledge objective topics.
   B. GATHERING AND ANALYZING DATA – again with the acquisition of SFAS, AICPA or other guidance, decision reporting, data gathering may be different
   C. QUANTITATIVE/STATISTICAL SKILLS – use in the development of assignments
   D. CREATIVITY AND INNOVATION – not a required aspect of the class but a welcome addition

5. ETHICAL ISSUES IN DECISION MAKING AND BEHAVIOR: A basic consideration in managerial data gathering and decisions

6. PERSONAL ACCOUNTABILITY FOR ACHIEVEMENT:
   A. MEETING DEADLINES – students are obligated to present homework assignments on the date prescribed in course handouts.
   B. QUALITY OF WORK PERFORMED – students are expected to present quality homework and examination materials. Quality performance receives a quality grade.

7. COMPETENCE IN BASIC BUSINESS PRINCIPLES
   A. COMPETENCE IN MAJOR FIELD AND GROUNDING IN OTHER MAJOR CORE AREAS. Students are expected to analyze and solve accounting problems and financial operating decisions related to GAAP and IFAR reporting. Global and real world examples can enhance the analysis
and operating decisions proposed or implemented.

B. AWARENESS OF INTERNATIONAL AS WELL AS DOMESTIC IMPLICATIONS OF BUSINESS DECISIONS See item A above.

C. UNDERSTANDING AND APPRECIATION OF STRATEGIC IMPACT OF BUSINESS DECISIONS -

3. OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE INCLUDE:
   - Identify and describe different classifications of accounting.
   - Identify the four principal financial statements and their basic form.
   - Understand financial statement terminology.
   - Calculate the accounting equation.
   - Calculate working capital, the current ratio, and the acid-test ratio.
   - Use ratio measurements to analyze specific companies.
   - Demonstrate how transactions affect the financial statements.
   - Analyze the transactions that impact current assets, and related income statement accounts; use the horizontal model to illustrate the effects of these transactions on the financial statements.
   - Apply valuation and matching concepts in accounting for accounts receivable.
   - Understand the significance of inventories to different entities; show the effect of the cost flow assumption and changing price levels on the balance sheet and income statement.
   - Understand the major accounting issues with respect to noncurrent assets including the allocation of cost to expense over time, and the significance of capitalizing versus expensing an acquisition.
   - Explain the principal concerns regarding the liability section of the balance sheet that impact net income.
   - Describe nature of bonds and why the market value of a bond moves inversely with changes in interest rates.
   - Demonstrate the concept of financial leverage.
   - Contrast the major differences between common and preferred stock.
   - Indicate the transactions that affect retained earnings.
   - Differentiate the nature and characteristics of a cash dividend, a stock dividend, and a stock split.
   - Integrate the material learned during the study of the balance sheet with the impact of those issues on net income and cash flow.
   - Explain the significance of the components and subtotals of the income statement and statement of cash flows.
   - Explain why revenue recognition requires both realization and earning.
   - Identify the alternatives to recognizing revenue at the point of sale of a product or service.
   - Identify the significance of gross profit/gross margin, and how to use the estimated gross profit/gross margin ratio to estimate net income.
   - Identify unusual items reported in the income statement, and why the items are reported separately.
   - Articulate the purpose of the statement of cash flows.
   - Relate the statement of cash flows to the income statement and balance sheet.
   - Explain the explanatory notes that must be reviewed if the numbers in the financial
statements are to be understood.
Define the significance of the independent auditors' report.

CLASS MEETING:  Wednesday  6:00 to 8:40 p.m.  Classroom TBA

TEACHING METHOD:  Lecture, discussion, and problem analysis.

OFFICE & CONTACT INFORMATION:  BUS 118  PHONE 903-566-7433
EMAIL  mfischer@uttyler.edu

OFFICE HOURS:  Afternoons before class at 3 p.m. with other times by appointment.  Electronic office hours to be determined after the first class meeting.

TOPICS COVERED:

<table>
<thead>
<tr>
<th>Topic</th>
<th>Classroom Hours</th>
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<tbody>
<tr>
<td>Conceptual and Accounting Principles</td>
<td>6</td>
</tr>
<tr>
<td>Financial Accounting and Reporting</td>
<td>11</td>
</tr>
<tr>
<td>Accounting and reporting current assets</td>
<td>3</td>
</tr>
<tr>
<td>Accounting and reporting noncurrent assets</td>
<td>3</td>
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<tr>
<td>Accounting and reporting liabilities</td>
<td>3</td>
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<tr>
<td>Accounting and reporting owner’s equity</td>
<td>3</td>
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<tr>
<td>Required Financial Statements</td>
<td>3</td>
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<tr>
<td>Financial Statement Analysis</td>
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WITHHRAWAL :
The last day to withdraw from one or more courses is October 29, 2010 for the Fall Semester.

EVALUATION:
Three equally weighted topic examinations account for 60 percent of the student's grade. The remaining 40 percent is distributed between 20 percent for the final examination and 20 percent for class participation and assigned materials.

Final exam will be administered Wednesday December 15, 2010 at 6 p.m. Location TBA

ATTENDENCE AND PARTICIPATION
Because of the importance of your participation in this foundation course, you should attend each class session. You will be excused for university excused absences but you should let me know before the event. Work related obligations and illnesses will also be excused but some evidence of the obligation/illness must be provided for my records. If you are late or leave early, you will lose participation points. If you miss class for an excused absence, that will not be factored in your participation grade. However, an unexcused absence will result in a zero grade for the class period missed.

Make-up presentations or exams will not be scheduled.
COLLEGE OF BUSINESS ETHICAL GOALS:
The ethical problems facing local, national and global business communities are an ever-increasing challenge. It is essential the College of Business and Technology help students prepare for lives of personal integrity, responsible citizenship, and public service. In order to accomplish these goals, both students and faculty of the College of Business and Technology at The University of Texas at Tyler will:

- Ensure honesty in all behavior, never cheating or knowingly giving false information.
- Create an atmosphere of mutual respect for all students and faculty regardless of race, creed, gender, age or religion.
- Develop an environment conducive to learning.
- Encourage and support student organizations and activities.
- Protect property and personal information from theft, damage and misuse.
- Conduct yourself in a professional manner both on and off campus.

STUDENTS RIGHTS AND RESPONSIBILITIES
To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link:
http://www.uttyler.edu/wellness/StudentRightsandResponsibilities.html

GRADE REPLACEMENT/FORGIVENESS
If you are repeating this course for a grade replacement, you must file an intent to receive grade forgiveness with the registrar by the 12th day of class. Failure to do so will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates will receive grade forgiveness (grade replacement) for only three course repeats; graduates, for two course repeats during his/her career at UT Tyler.

STATE-MANDATED COURSE DROP POLICY
Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the 12th day of class.

Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Registrar’s Office and must be accompanied by documentation of the extenuating circumstances. Please contact the Registrar’s Office if you have any questions.

DISABILITY SERVICES
In accordance with federal law, a student requesting accommodation must provide documentation of his/her disability to the Disability Support Services counselor. If you have a disability, including a learning disability, for which you request an accommodation, please contact Ida MacDonald in the Disability Support Services office in UC 282, or call (903) 566-7079.
STUDENT ABSENCE DUE TO RELIGIOUS OBSERVANCE
Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

STUDENT ABSENCE FOR UNIVERSITY-SPONSORED EVENTS AND ACTIVITIES
If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

SOCIAL SECURITY AND FERPA STATEMENT:
It is the policy of The University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

DISHONEST STATEMENT
Faculty expect student to perform at a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work deployed by the student for that degree, it is imperative that a student demonstrate a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty include, but is not limited to, statements, acts or omissions related to admission for enrollment of the award of a degree, and/or the submission, as one’s own work of material that is not one’s own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students found to be dishonest are subject to disciplinary proceedings.

EMERGENCY EXITS AND EVACUATION
Everyone is required to exit the building when a firm alarm goes off. Follow Dr. Fischer’s directions regarding the appropriate exit. If you require assistance during an evacuation, inform Dr. Fischer in the first week of class. DO NOT re-enter the building unless given permission by University Police, Fire Department or Fire Prevention Services.