

Course Syllabus

UT Tyler, Spring 2021

Course: Econ 2301.002 (Face-to-Face)

Course Duration: 1/11/2021 to 05/01/2021

Room: Arts and Sciences 00210

Meeting Times: Tuesdays & Thursdays, 7:00pm-8:20pm (Central Standard Time)

Instructor: Jeff Sims

Email: jsims@uttyler.edu - Email is my preferred method of contact.

Phone: (903) 240-7655 (For short texts only. Always identify yourself and course)

Office Hours: I will be available, by appointment, through zoom meetings on Mondays and Wednesdays from 2:15pm-3:45pm

Course Description:

This introductory course covers the scope and methodology of Macroeconomics. It develops an understanding of the basic principles of economics, the origins and nature of recessions, unemployment, and inflation, and it reviews monetary and fiscal policy tools for economic stabilization.

Course Objectives:

In addition to the foundational economic concepts that are common to both macroeconomics and microeconomics that include scarcity, choice opportunity cost, the circular flow model, production possibilities, comparative advantage and trade, supply and demand, and market equilibrium, this Macroeconomics course is going to cover six major topic areas:

1. Aggregate Economic Performance - GDP, economic growth, inflation and unemployment
2. Aggregate Supply and Aggregate Demand
3. Money and Banking
4. The Federal Reserve System and Monetary Policies
5. Government Budgets and Fiscal Policies
6. Open Economy Macroeconomics - Balance of trade and balance of payments and exchange rates

First Two Weeks:

Please note that per official university announcement on 1/4/21, for the first two weeks of the semester (1/12, 1/14, 1/19, & 1/21) we will meet online in synchronous Zoom.

Course Materials:

McGraw-Hill Course Connect LearnSmart Achieve with Asarta/Butters, Principles of Economics 2e (e-text) Please note that this online course package is required. I will provide you with registration information in a separate document on Canvas. The course package contains the e-text, videos, tutorials, homework and quizzing that not only represent part of course grade but provides the foundation for much of what we will do in class. You cannot be successful without the course materials! New students may purchase an access code card in the University

Bookstore or purchase directly online from McGraw Hill through the registration portal on the document I provide in Canvas. Either way, purchase only the access code, not a hard or paper copy of the book! Students, who have an active McGraw-Hill account, should be able to activate the new course at no additional cost.

Grading Policy:

The components of final grades are:

- Exams 60% (3 exams - 20% each)
- Assignments & Quizzes 40%

Attendance Policy:

It is important that you do not miss any class. That said, if you do miss, you will still be responsible for the online work. If you miss an exam, the final exam will be reweighted to compensate for the missed exam.

Important Dates:

Final Exam - April 29th

January 25th - Census Date - deadline to withdraw without penalty.

Quizzes and Assignments will be posted to Canvas each week. Please check regularly.

Proposed Course Schedule:

- Week 1 - 2:
 - The Economic Way of Thinking
 - Scarcity
 - Opportunity Cost
 - Fundamentals
- Week 3
 - Demand
 - Supply
 - Equilibrium & Markets
- Week 4
 - Determinants
 - Government Involvement
- Week 5
 - Market Efficiency
 - Market Failure
- Week 6
 - Elasticity
 - Consumer Choice
 - Utility
- Week 7
 - Public Finance
 - National Debt
- Week 8
 - Review
 - Unit 1 Exam
- Week 9
 - Measuring Output

- Measuring Income
- Week 10
 - Defining and Calculating GDP
 - GDP's limitations
- Week 11
 - Business Cycles
 - Unemployment
 - CPI
- Week 12
 - Aggregate Expenditures
 - Fiscal Policy
 - Automatic & Discretionary Stabilizers
- Week 13
 - Money
 - Federal Reserve
 - Monetary Policy
- Week 14
 - Fiscal Policy Applications
 - Competing Views
 - Review
- Week 15
 - Unit 2 Exam
 - Final Review
- Week 16
 - Optional Review
 - Final Exam

UNIVERSITY POLICIES (Required on Each Syllabus)

Important Covid-19 Information for Classrooms and Laboratories

Students are required to wear face masks covering their nose and mouth, and follow social distancing guidelines, at all times in public settings (including classrooms and laboratories), as specified by [Procedures for Fall 2020 Return to Normal Operations](#). The UT Tyler community of Patriots views adoption of these practices consistent with its [Honor Code](#) and a sign of good citizenship and respectful care of fellow classmates, faculty, and staff.

Students who are feeling ill or experiencing symptoms such as sneezing, coughing, or a higher than normal temperature will be excused from class and should stay at home and may join the class remotely. Students who have difficulty adhering to the Covid-19 safety policies for health reasons are also encouraged to join the class remotely. Students needing additional accommodations may contact the Office of Student Accessibility and Resources at University Center 3150, or call (903) 566-7079 or email saroffice@uttyler.edu.

Recording of Class Sessions

Class sessions may be recorded by the instructor for use by students enrolled in this course. Recordings that contain personally identifiable information or other information subject to FERPA shall not be shared with individuals not enrolled in this course unless appropriate consent is obtained from all relevant students. Class recordings are reserved only for the use of students enrolled in the course and only for educational purposes. Course recordings should not be shared outside of the course in any form without express permission.

UT Tyler Honor Code

Every member of the UT Tyler community joins together to embrace: Honor and integrity that will not allow me to lie, cheat, or steal, nor to accept the actions of those who do.

Students Rights and Responsibilities

To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link: <http://www.uttyler.edu/wellness/rightsresponsibilities.php>

Campus Carry

We respect the right and privacy of students 21 and over who are duly licensed to carry concealed weapons in this class. License holders are expected to behave responsibly and keep a handgun secure and concealed. More information is available at <http://www.uttyler.edu/about/campus-carry/index.php>

UT Tyler a Tobacco-Free University

All forms of tobacco will not be permitted on the UT Tyler main campus, branch campuses, and any property owned by UT Tyler. This applies to all members of the University community, including students, faculty, staff, University affiliates, contractors, and visitors. Forms of tobacco not permitted include cigarettes, cigars, pipes, water pipes (hookah), bidis, kreteks, electronic cigarettes, smokeless tobacco, snuff, chewing tobacco, and all other tobacco products.

There are several cessation programs available to students looking to quit smoking, including counseling, quitlines, and group support. For more information on cessation programs please visit www.uttyler.edu/tobacco-free.

Grade Replacement/Forgiveness and Census Date Policies

Students repeating a course for grade forgiveness (grade replacement) must file a Grade Replacement Contract with the Enrollment Services Center (ADM 230) on or before the Census Date of the semester in which the course will be repeated. Grade Replacement Contracts are available in the Enrollment Services Center or at <http://www.uttyler.edu/registrar>. Each semester's Census Date can be found on the Contract itself, on the Academic Calendar, or in the information pamphlets published each semester by the Office of the Registrar.

Failure to file a Grade Replacement Contract will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates are eligible to exercise grade replacement for only three course repeats during their career at UT Tyler; graduates are eligible for two grade replacements. Full policy details are printed on each Grade Replacement Contract. The Census Date is the deadline for many forms and enrollment actions of which students need to be aware. These include:

- Submitting Grade Replacement Contracts, Transient Forms, requests to withhold directory information, approvals for taking courses as Audit, Pass/Fail or Credit/No Credit.
- Receiving 100% refunds for partial withdrawals. (There is no refund for these after the Census Date)
- Schedule adjustments (section changes, adding a new class, dropping without a "W" grade)
- Being reinstated or re-enrolled in classes after being dropped for non-payment
- Completing the process for tuition exemptions or waivers through Financial Aid

State-Mandated Course Drop Policy

Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the census date (See Academic Calendar for the specific date).

Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Enrollment Services Center and must be accompanied by documentation of the extenuating circumstance. Please contact the Enrollment Services Center if you have any questions.

Disability/Accessibility Services

In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University of Texas at Tyler offers accommodations to students with learning, physical and/or psychological disabilities. If you have a disability, including a non-visible diagnosis such as a learning disorder, chronic illness, TBI, PTSD, ADHD, or you have a history of modifications or accommodations in a previous educational environment, you are encouraged to visit <https://hood.accessiblelearning.com/UTTyler> and fill out the New Student application. The Student Accessibility and Resources (SAR) office will contact you when your application has been submitted and an appointment with Cynthia Lowery, Assistant Director of Student Services/ADA Coordinator. For more information, including filling out an application for services, please visit the SAR webpage at <http://www.uttyler.edu/disabilityservices>, the SAR office located in the University Center, # 3150 or call 903.566.7079.

Student Absence due to Religious Observance

Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

Student Absence for University-Sponsored Events and Activities

If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

Social Security and FERPA Statement

It is the policy of The University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

Emergency Exits and Evacuation

Everyone is required to exit the building when a fire alarm goes off. Follow your instructor's directions regarding the appropriate exit. If you require assistance during an evacuation, inform your instructor in the first week of class. Do not re-enter the building unless given permission by University Police, Fire department, or Fire Prevention Services.

Student Standards of Academic Conduct

Disciplinary proceedings may be initiated against any student who engages in scholastic dishonesty, including, but not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.

i. "Cheating" includes, but is not limited to:

- copying from another student's test paper;
- using, during a test, materials not authorized by the person giving the test;
- failure to comply with instructions given by the person administering the test;
- possession during a test of materials which are not authorized by the person giving the test, such as class notes or specifically designed "crib notes". The presence of textbooks constitutes a violation if they have been specifically prohibited by the person administering the test;
- using, buying, stealing, transporting, or soliciting in whole or part the contents of an unadministered test, test key, homework solution, or computer program;
- collaborating with or seeking aid from another student during a test or other assignment without authority; · discussing the contents of an examination with another student who will take the examination;

- divulging the contents of an examination, for the purpose of preserving questions for use by another, when the instructor has designated that the examination is not to be removed from the examination room or not to be returned or to be kept by the student;
 - substituting for another person, or permitting another person to substitute for oneself to take a course, a test, or any course-related assignment;
 - paying or offering money or other valuable thing to, or coercing another person to obtain an unadministered test, test key, homework solution, or computer program or information about an unadministered test, test key, home solution or computer program;
 - falsifying research data, laboratory reports, and/or other academic work offered for credit;
 - taking, keeping, misplacing, or damaging the property of The University of Texas at Tyler, or of another, if the student knows or reasonably should know that an unfair academic advantage would be gained by such conduct; and
 - misrepresenting facts, including providing false grades or resumes, for the purpose of obtaining an academic or financial benefit or injuring another student academically or financially.
- ii. "Plagiarism" includes, but is not limited to, the appropriation, buying, receiving as a gift, or obtaining by any means another's work and the submission of it as one's own academic work offered for credit.
- iii. "Collusion" includes, but is not limited to, the unauthorized collaboration with another person in preparing academic assignments offered for credit or collaboration with another person to commit a violation of any section of the rules on scholastic dishonesty.
- iv. All written work that is submitted will be subject to review by plagiarism software.

UT Tyler Resources for Students

- [UT Tyler Writing Center](#) (903.565.5995), writingcenter@uttyler.edu
- [UT Tyler Tutoring Center](#) (903.565.5964), tutoring@uttyler.edu
- The Mathematics Learning Center, RBN 4021, this is the open access computer lab for math students, with tutors on duty to assist students who are enrolled in early-career courses.
- [UT Tyler Counseling Center](#) (903.566.7254)