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Henderson County Economic Overview

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*Note This report was originally produced by Chmura Economics & Analytics Economics, an economic consulting company contracted by the Hibbs Institute.

Demographic Profile

The population in Henderson County, Texas was 81,969 per American Community Survey data for 2016-2020. The region has a civilian labor force of 33,993 with a participation rate of 51.0%. Of individuals 25 to 64 in Henderson County, Texas, 17.7% have a bachelor's degree or higher which compares with 34.3% in the nation. The median household income in Henderson County, Texas is \$49,469 and the median house value is \$120,700.

Summary¹

Demographics	Percent			Value		
	Henderson County, Texas	Texas	USA	Henderson County, Texas	Texas	USA
Population (ACS)	—	—	—	81,969	28,635,442	326,569,308
Male	49.1%	49.7%	49.2%	40,241	14,221,720	160,818,530
Female	50.9%	50.3%	50.8%	41,728	14,413,722	165,750,778
Median Age ²	—	—	—	44.0	34.8	38.2
Under 18 Years	21.3%	25.8%	22.4%	17,491	7,381,482	73,296,738
18 to 24 Years	7.9%	9.8%	9.3%	6,504	2,804,109	30,435,736
25 to 34 Years	11.0%	14.7%	13.9%	9,055	4,210,488	45,485,165
35 to 44 Years	10.6%	13.6%	12.7%	8,655	3,888,044	41,346,677
45 to 54 Years	12.1%	12.4%	12.7%	9,908	3,542,967	41,540,736
55 to 64 Years	14.8%	11.2%	12.9%	12,100	3,214,983	42,101,439
65 to 74 Years	12.7%	7.6%	9.4%	10,422	2,166,863	30,547,950
75 Years and Over	9.6%	5.0%	6.7%	7,834	1,426,506	21,814,867
Race: White	87.4%	69.2%	70.4%	71,643	19,805,623	229,960,813
Race: Black or African American	5.9%	12.1%	12.6%	4,813	3,464,424	41,227,384
Race: American Indian and Alaska Native	0.6%	0.5%	0.8%	529	137,921	2,688,614
Race: Asian	0.6%	4.9%	5.6%	517	1,415,664	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	53	25,328	611,404
Race: Some Other Race	1.2%	6.2%	5.1%	950	1,788,398	16,783,914
Race: Two or More Races	4.2%	7.0%	5.2%	3,464	1,998,084	16,875,542
Hispanic or Latino (of any race)	13.1%	39.4%	18.2%	10,726	11,294,257	59,361,020
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	83,792	29,360,759	329,484,123
Population Annual Average Growth ⁴	0.6%	1.5%	0.6%	514	411,886	2,015,698
People per Square Mile	—	—	—	94.7	111.0	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	51.0%	64.7%	63.2%	33,993	14,214,242	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	73.7%	81.0%	82.4%	20,341	9,378,835	105,137,520
Armed Forces Labor Force	0.0%	0.4%	0.4%	9	94,824	1,143,342
Veterans, Age 18-64	6.3%	4.7%	4.5%	2,896	832,547	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	63.5%	78.5%	76.8%	1,840	653,740	6,853,673
Median Household Income ²	—	—	—	\$49,469	\$63,826	\$64,994
Per Capita Income	—	—	—	\$27,069	\$32,177	\$35,384
Mean Commute Time (minutes)	—	—	—	31.6	26.6	26.9
Commute via Public Transportation	0.5%	1.3%	4.6%	148	166,825	7,044,886
Educational Attainment, Age 25-64						
No High School Diploma	15.2%	14.6%	10.5%	6,044	2,171,844	17,929,220
High School Graduate	33.5%	24.4%	25.4%	13,301	3,627,667	43,289,555
Some College, No Degree	26.2%	21.6%	20.5%	10,406	3,213,443	34,959,338
Associate's Degree	7.4%	7.8%	9.3%	2,942	1,163,242	15,776,790
Bachelor's Degree	11.8%	20.8%	21.6%	4,675	3,089,698	36,888,244
Postgraduate Degree	5.9%	10.7%	12.7%	2,350	1,590,588	21,630,870

About This Report

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Summary¹

	Percent			Value		
	Henderson County, Texas	Texas	USA	Henderson County, Texas	Texas	USA
Housing						
Total Housing Units	—	—	—	41,502	11,112,975	138,432,751
Median House Value (of owner-occupied units) ²	—	—	—	\$120,700	\$187,200	\$229,800
Homeowner Vacancy	3.1%	1.4%	1.4%	782	87,068	1,129,755
Rental Vacancy	6.3%	7.8%	5.8%	514	319,748	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	23.8%	37.7%	35.6%	7,531	3,737,262	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.3%	5.2%	8.5%	1,677	518,950	10,344,521
Social						
Poverty Level (of all people)	17.0%	14.2%	12.8%	13,663	3,984,260	40,910,326
Households Receiving Food Stamps/SNAP	12.7%	11.5%	11.4%	4,026	1,137,919	13,892,407
Enrolled in Grade 12 (% of total population)	1.4%	1.4%	1.3%	1,185	414,927	4,358,865
Disconnected Youth ³	5.7%	2.9%	2.5%	224	46,974	433,164
Children in Single Parent Families (% of all children)	30.4%	34.3%	34.0%	4,893	2,407,343	23,628,508
Uninsured	18.6%	17.3%	8.7%	15,053	4,877,069	28,058,903
With a Disability, Age 18-64	16.0%	9.5%	10.3%	7,305	1,635,809	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	27.4%	46.3%	43.2%	2,001	757,894	8,740,236
Foreign Born	4.7%	16.8%	13.5%	3,886	4,822,952	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	3.5%	13.3%	8.2%	2,718	3,531,850	25,312,024

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

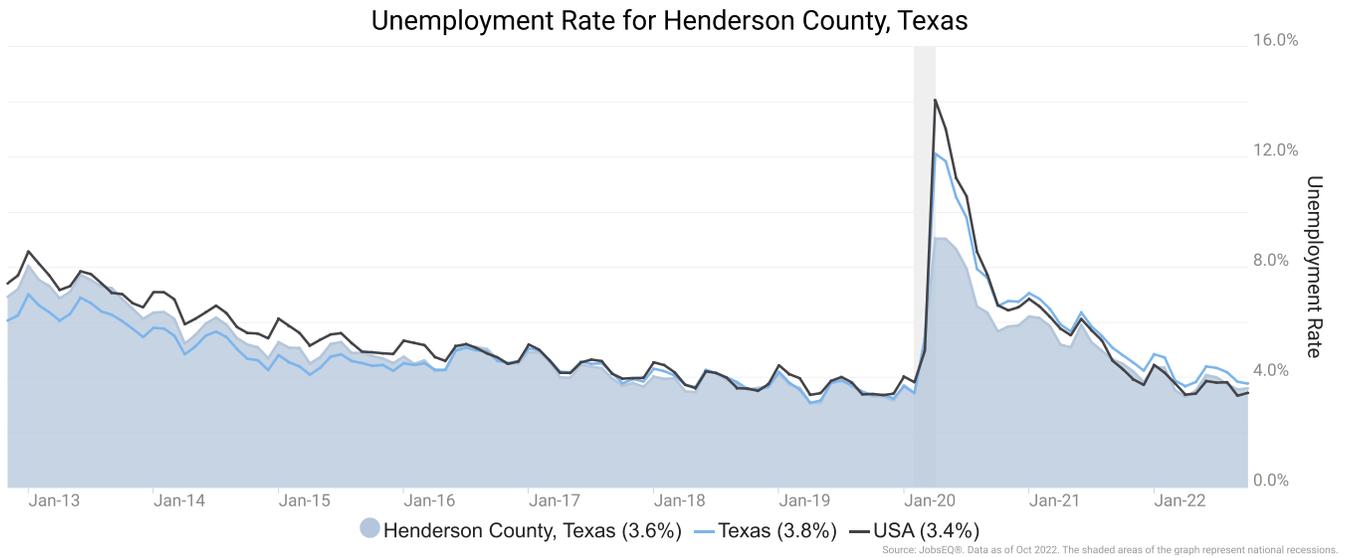
4. Census Population Estimate for 2020, annual average growth rate since 2010.

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Unemployment Rate

The unemployment rate for Henderson County, Texas was 3.6% as of October 2022. The regional unemployment rate was higher than the national rate of 3.4%. One year earlier, in October 2021, the unemployment rate in Henderson County, Texas was 4.5%.



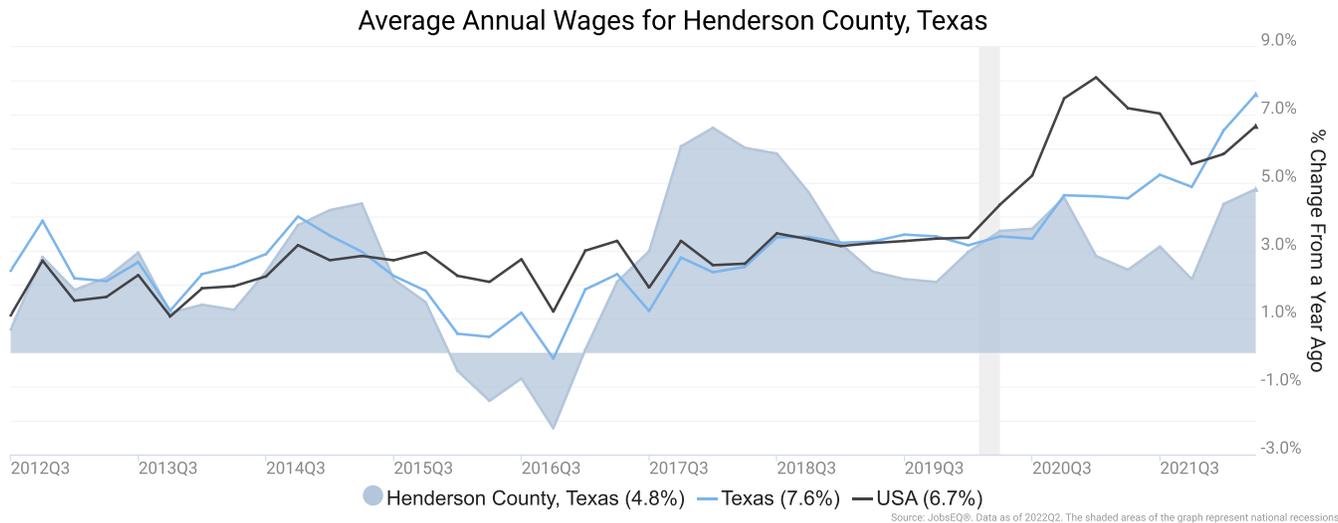
Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2022.

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Wage Trends

The average worker in Henderson County, Texas earned annual wages of \$39,931 as of 2022Q2. Average annual wages per worker increased 4.8% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$67,777 in the nation as of 2022Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

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Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 9.0% lower in Henderson County, Texas than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index	
		(Base US)	US Purchasing Power
Henderson County, Texas	\$39,931	91.0	\$43,864
Texas	\$66,137	94.4	\$70,085
USA	\$67,777	100.0	\$67,777

Source: [JobsEQ®](#)

Data as of 2022Q2

Cost of Living per [COLI](#), data as of 2022Q3, imputed by Chmura where necessary.

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Occupation Snapshot

The largest major occupation group in Henderson County, Texas is Sales and Related Occupations, employing 2,432 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (2,365 workers) and Food Preparation and Serving Related Occupations (2,228). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Construction and Extraction Occupations (LQ = 1.61), Production Occupations (1.33), and Management Occupations (1.30).

Occupation groups in Henderson County, Texas with the highest average wages per worker are Legal Occupations (\$91,700), Management Occupations (\$81,200), and Healthcare Practitioners and Technical Occupations (\$78,100). The unemployment rate in the region varied among the major groups from 1.2% among Healthcare Practitioners and Technical Occupations to 7.3% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in Henderson County, Texas is expected to be Healthcare Support Occupations with a +2.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+54 jobs) and Management Occupations (+22). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (432 jobs) and Sales and Related Occupations (335).

Henderson County, Texas, 2022Q2¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			5-Year History			Total Demand	1-Year Forecast			
				LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
41-0000	Sales and Related	2,432	\$35,200	1.13	165	5.0%	112	180	1.6%	340	137	198	5	0.2%
43-0000	Office and Administrative Support	2,365	\$36,100	0.84	116	3.3%	37	84	0.7%	263	114	146	3	0.1%
35-0000	Food Preparation and Serving Related	2,228	\$23,000	1.24	242	7.3%	150	306	3.0%	487	186	246	54	2.4%
11-0000	Management	2,027	\$81,200	1.30	40	1.7%	70	119	1.2%	199	74	104	22	1.1%
51-0000	Production	1,714	\$37,900	1.33	113	4.4%	19	120	1.5%	200	66	125	8	0.5%
47-0000	Construction and Extraction	1,664	\$41,200	1.61	145	6.1%	8	383	5.4%	186	51	117	18	1.1%
53-0000	Transportation and Material Moving	1,633	\$35,000	0.82	178	5.5%	86	212	2.8%	233	79	136	18	1.1%
25-0000	Educational Instruction and Library	1,472	\$44,500	1.21	41	2.3%	10	16	0.2%	143	59	69	15	1.0%
29-0000	Healthcare Practitioners and Technical	983	\$78,100	0.74	16	1.2%	149	25	0.5%	73	26	32	15	1.5%
49-0000	Installation, Maintenance, and Repair	980	\$46,300	1.11	43	2.6%	23	159	3.6%	108	32	65	11	1.1%
13-0000	Business and Financial Operations	961	\$65,500	0.66	20	1.9%	9	249	6.2%	95	26	57	11	1.2%
37-0000	Building and Grounds Cleaning and Maintenance	857	\$28,300	1.13	72	5.4%	36	24	0.6%	124	47	67	9	1.1%
31-0000	Healthcare Support	813	\$26,800	0.81	56	4.1%	56	-83	-1.9%	133	55	58	21	2.5%
39-0000	Personal Care and Service	538	\$25,800	0.98	49	6.2%	16	63	2.5%	95	37	45	13	2.4%
33-0000	Protective Service	428	\$44,200	0.88	18	2.9%	15	-1	0.0%	52	20	27	5	1.2%
15-0000	Computer Mathematical and	379	\$75,700	0.48	5	1.3%	8	116	7.6%	33	8	20	5	1.4%
21-0000	Community and Social Service	374	\$49,400	0.92	6	1.4%	13	19	1.0%	46	14	26	6	1.7%

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Henderson County, Texas, 2022Q2¹

SOC	Occupation	Empl	Mean Ann Wages ²	Current			Unempl Rate	Online Job Ads ³	5-Year History		Total Demand	1-Year Forecast			Ann % Growth
				LQ	Unempl	Empl Change			Ann %	Exits		Transfers	Empl Growth		
27-0000	Arts, Entertainment, and Media Design, Sports, and Media	286	\$47,400	0.71	12	4.5%	1	19	1.4%	35	12	19	5	1.6%	
17-0000	Architecture and Engineering	282	\$73,500	0.76	4	1.6%	5	58	4.7%	25	7	14	3	1.0%	
45-0000	Farming, Fishing, and Forestry	185	\$29,300	1.25	15	6.4%	5	23	2.7%	31	8	21	1	0.8%	
23-0000	Legal	142	\$91,700	0.72	2	1.3%	n/a	-2	-0.3%	11	4	5	2	1.2%	
19-0000	Life, Physical, and Social Science	104	\$73,300	0.52	2	2.0%	5	17	3.6%	10	2	7	1	1.1%	
Total - All Occupations		22,846	\$44,400	1.00	1,359	4.2%	835	2,107	2.0%	2,925	1,066	1,605	255	1.1%	

Source: [JobsEQ®](#)

Data as of 2022Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data are as of 2021 and represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q1, imputed where necessary with preliminary estimates updated to 2022Q2. Wages by occupation are as of 2021 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

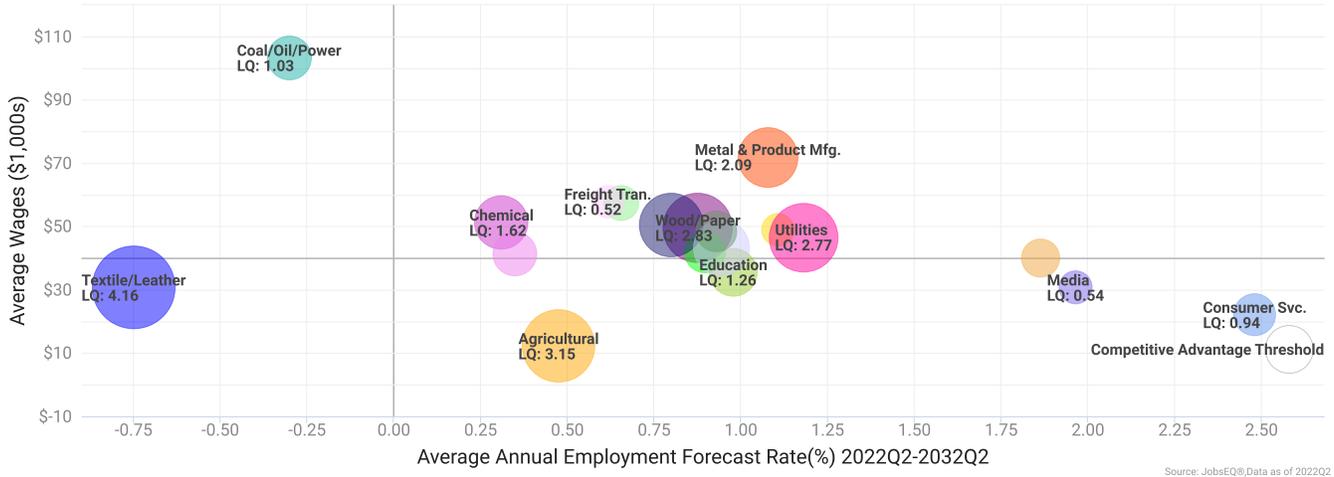
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Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Henderson County, Texas with the highest relative concentration is Textile/Leather with a location quotient of 4.16. This cluster employs 209 workers in the region with an average wage of \$30,740. Employment in the Textile/Leather cluster is projected to contract in the region about 0.7% per year over the next ten years.

Industry Clusters for Henderson County, Texas as of 2022Q2



Source: JobsEQ® Data as of 2022Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

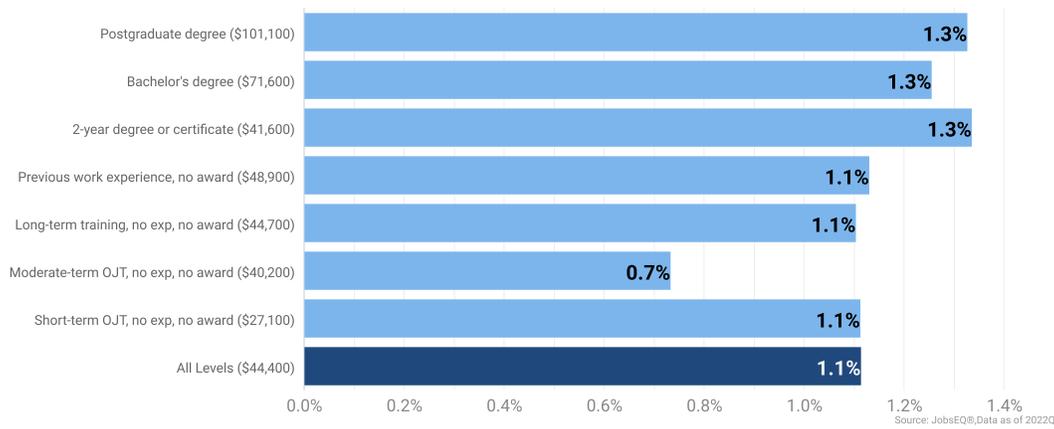
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Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Henderson County, Texas is projected to grow 1.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.3% per year, those requiring a bachelor's degree are forecast to grow 1.3% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.3% per year.

Annual Average Projected Job Growth by Training Required



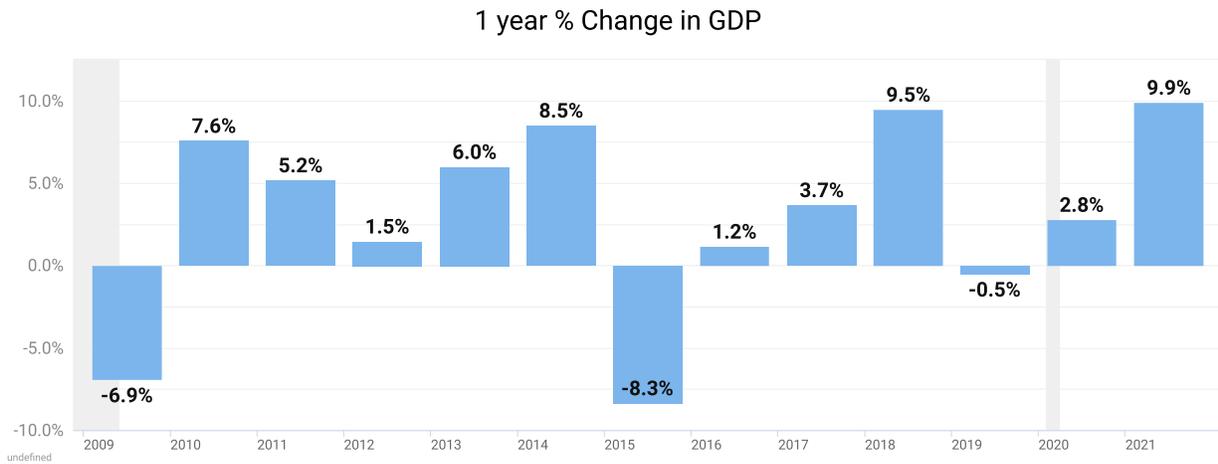
Employment by occupation data are estimates as of 2022Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

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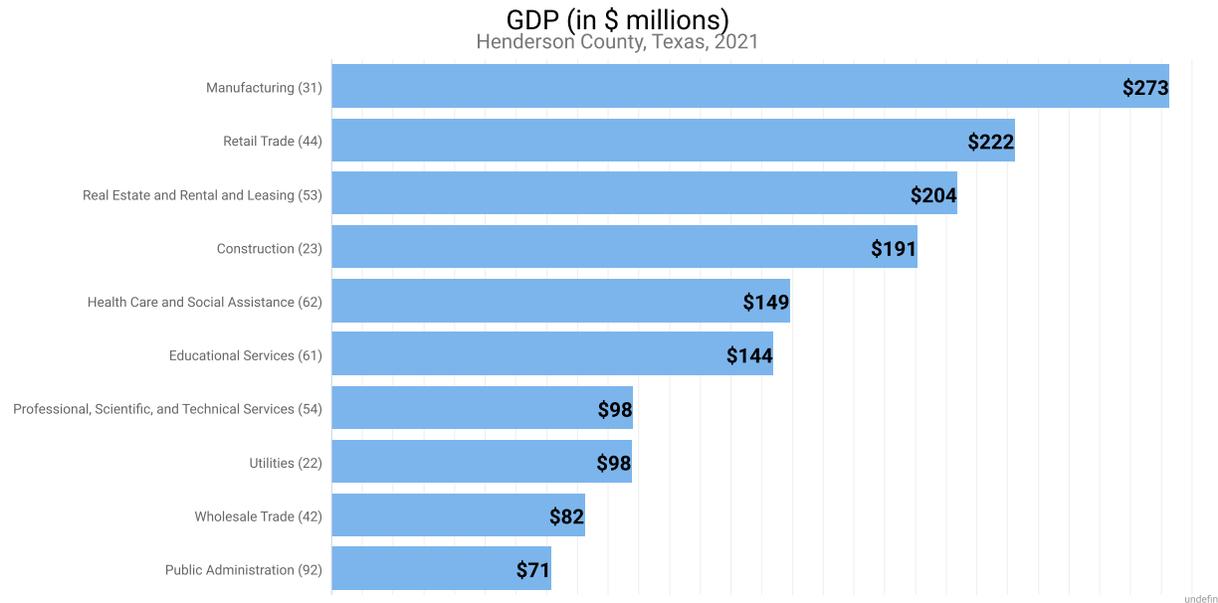
Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in Henderson County, Texas expanded 9.9%. This follows growth of 2.8% in 2020. As of 2021, total GDP in Henderson County, Texas was \$1,944,206,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in Henderson County, Texas, Manufacturing contributed the largest portion of GDP in 2021, \$272,601,000. The next-largest contributions came from Retail Trade (\$222,231,000); Real Estate and Rental and Leasing (\$203,537,000); and Construction (\$190,622,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

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