



# UT Tyler<sup>TM</sup>

## HIBBS INSTITUTE

### Red River County Economic Overview

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\*Note This report was originally produced by Chmura Economics & Analytics Economics, an economic consulting company contracted by the Hibbs Institute.

## Demographic Profile

The population in Red River County, Texas was 12,115 per American Community Survey data for 2016-2020. The region has a civilian labor force of 5,151 with a participation rate of 51.3%. Of individuals 25 to 64 in Red River County, Texas, 14.3% have a bachelor's degree or higher which compares with 34.3% in the nation. The median household income in Red River County, Texas is \$37,135 and the median house value is \$77,900.

### Summary<sup>1</sup>

Demographics	Percent			Value		
	Red River County, Texas	Texas	USA	Red River County, Texas	Texas	USA
Population (ACS)	—	—	—	12,115	28,635,442	326,569,308
Male	47.3%	49.7%	49.2%	5,730	14,221,720	160,818,530
Female	52.7%	50.3%	50.8%	6,385	14,413,722	165,750,778
Median Age <sup>2</sup>	—	—	—	47.5	34.8	38.2
Under 18 Years	19.9%	25.8%	22.4%	2,408	7,381,482	73,296,738
18 to 24 Years	6.0%	9.8%	9.3%	729	2,804,109	30,435,736
25 to 34 Years	9.6%	14.7%	13.9%	1,161	4,210,488	45,485,165
35 to 44 Years	12.0%	13.6%	12.7%	1,454	3,888,044	41,346,677
45 to 54 Years	12.5%	12.4%	12.7%	1,513	3,542,967	41,540,736
55 to 64 Years	14.7%	11.2%	12.9%	1,784	3,214,983	42,101,439
65 to 74 Years	14.3%	7.6%	9.4%	1,731	2,166,863	30,547,950
75 Years and Over	11.0%	5.0%	6.7%	1,335	1,426,506	21,814,867
Race: White	78.2%	69.2%	70.4%	9,475	19,805,623	229,960,813
Race: Black or African American	16.0%	12.1%	12.6%	1,942	3,464,424	41,227,384
Race: American Indian and Alaska Native	1.8%	0.5%	0.8%	216	137,921	2,688,614
Race: Asian	0.1%	4.9%	5.6%	11	1,415,664	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	25,328	611,404
Race: Some Other Race	1.7%	6.2%	5.1%	202	1,788,398	16,783,914
Race: Two or More Races	2.2%	7.0%	5.2%	269	1,998,084	16,875,542
Hispanic or Latino (of any race)	7.4%	39.4%	18.2%	893	11,294,257	59,361,020
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	11,995	29,360,759	329,484,123
Population Annual Average Growth <sup>4</sup>	-0.7%	1.5%	0.6%	-88	411,886	2,015,698
People per Square Mile	—	—	—	11.6	111.0	92.9
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	51.3%	64.7%	63.2%	5,151	14,214,242	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	75.2%	81.0%	82.4%	3,105	9,378,835	105,137,520
Armed Forces Labor Force	0.0%	0.4%	0.4%	0	94,824	1,143,342
Veterans, Age 18-64	3.8%	4.7%	4.5%	251	832,547	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	68.9%	78.5%	76.8%	173	653,740	6,853,673
Median Household Income <sup>2</sup>	—	—	—	\$37,135	\$63,826	\$64,994
Per Capita Income	—	—	—	\$23,895	\$32,177	\$35,384
Mean Commute Time (minutes)	—	—	—	27.9	26.6	26.9
Commute via Public Transportation	0.0%	1.3%	4.6%	0	166,825	7,044,886
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	8.3%	14.6%	10.5%	488	2,171,844	17,929,220
High School Graduate	41.9%	24.4%	25.4%	2,478	3,627,667	43,289,555
Some College, No Degree	25.8%	21.6%	20.5%	1,525	3,213,443	34,959,338
Associate's Degree	9.7%	7.8%	9.3%	575	1,163,242	15,776,790
Bachelor's Degree	11.0%	20.8%	21.6%	650	3,089,698	36,888,244
Postgraduate Degree	3.3%	10.7%	12.7%	196	1,590,588	21,630,870

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## Summary<sup>1</sup>

	Percent			Value		
	Red River County, Texas	Texas	USA	Red River County, Texas	Texas	USA
<b>Housing</b>						
Total Housing Units	—	—	—	6,956	11,112,975	138,432,751
Median House Value (of owner-occupied units) <sup>2</sup>	—	—	—	\$77,900	\$187,200	\$229,800
Homeowner Vacancy	0.8%	1.4%	1.4%	32	87,068	1,129,755
Rental Vacancy	4.7%	7.8%	5.8%	56	319,748	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	22.0%	37.7%	35.6%	1,129	3,737,262	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	6.2%	5.2%	8.5%	321	518,950	10,344,521
<b>Social</b>						
Poverty Level (of all people)	20.2%	14.2%	12.8%	2,412	3,984,260	40,910,326
Households Receiving Food Stamps/SNAP	13.6%	11.5%	11.4%	699	1,137,919	13,892,407
Enrolled in Grade 12 (% of total population)	1.6%	1.4%	1.3%	193	414,927	4,358,865
Disconnected Youth <sup>3</sup>	1.9%	2.9%	2.5%	12	46,974	433,164
Children in Single Parent Families (% of all children)	32.1%	34.3%	34.0%	638	2,407,343	23,628,508
Uninsured	14.6%	17.3%	8.7%	1,735	4,877,069	28,058,903
With a Disability, Age 18-64	14.8%	9.5%	10.3%	973	1,635,809	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	29.6%	46.3%	43.2%	288	757,894	8,740,236
Foreign Born	1.7%	16.8%	13.5%	206	4,822,952	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	1.3%	13.3%	8.2%	148	3,531,850	25,312,024

Source: [JobsEQ®](#)

1. American Community Survey 2016-2020, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

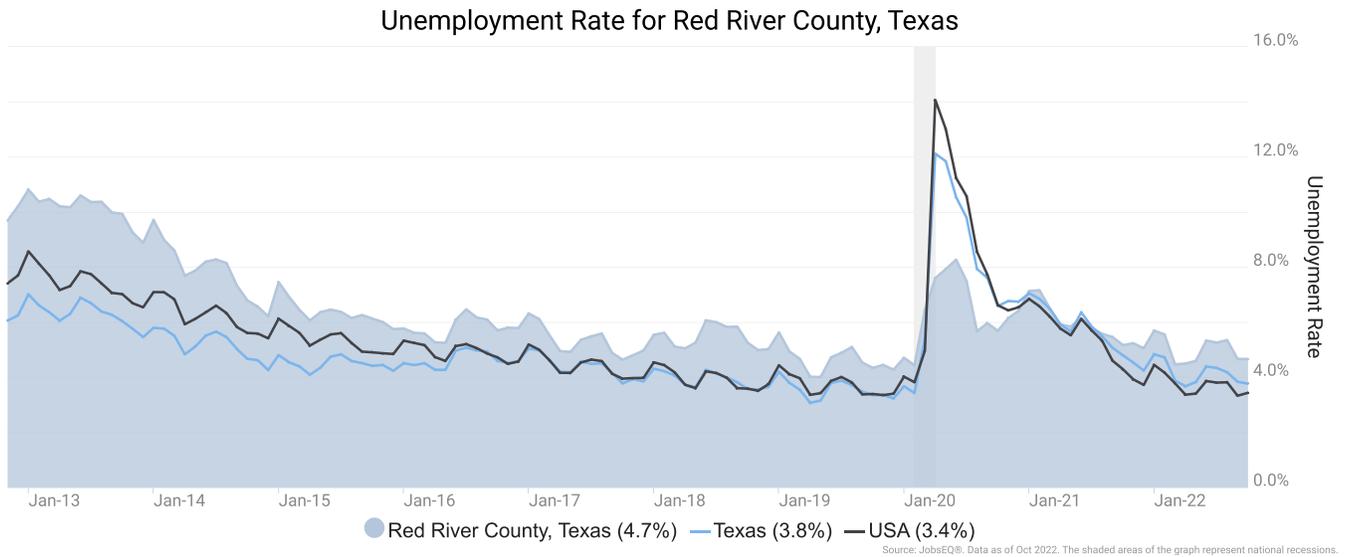
4. Census Population Estimate for 2020, annual average growth rate since 2010.

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## Unemployment Rate

The unemployment rate for Red River County, Texas was 4.7% as of October 2022. The regional unemployment rate was higher than the national rate of 3.4%. One year earlier, in October 2021, the unemployment rate in Red River County, Texas was 5.2%.



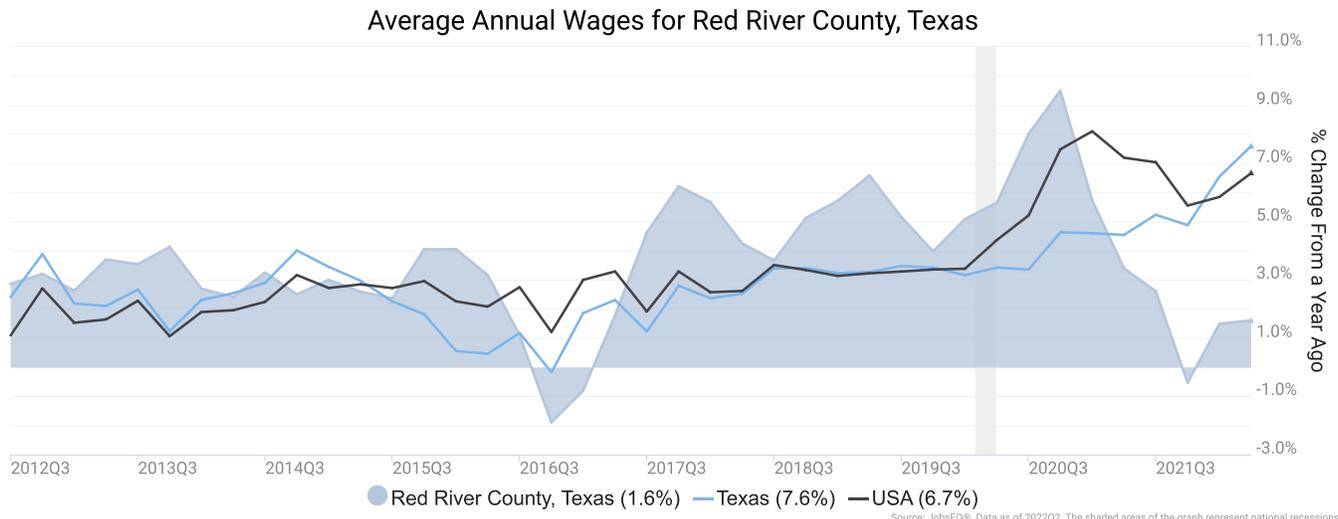
Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2022.

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## Wage Trends

The average worker in Red River County, Texas earned annual wages of \$37,592 as of 2022Q2. Average annual wages per worker increased 1.6% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$67,777 in the nation as of 2022Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

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## Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 15.2% lower in Red River County, Texas than the U.S. average.

### Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Red River County, Texas	\$37,592	84.8	\$44,353
Texas	\$66,137	94.4	\$70,085
USA	\$67,777	100.0	\$67,777

Source: [JobsEQ®](#)

Data as of 2022Q2

Cost of Living per [COLI](#), data as of 2022Q3, imputed by Chmura where necessary.

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## Occupation Snapshot

The largest major occupation group in Red River County, Texas is Management Occupations, employing 617 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (373 workers) and Healthcare Support Occupations (315). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Farming, Fishing, and Forestry Occupations (LQ = 3.81), Management Occupations (2.40), and Healthcare Support Occupations (1.90).

Occupation groups in Red River County, Texas with the highest average wages per worker are Legal Occupations (\$85,100), Architecture and Engineering Occupations (\$72,400), and Computer and Mathematical Occupations (\$70,900). The unemployment rate in the region varied among the major groups from 1.7% among Healthcare Practitioners and Technical Occupations to 11.1% among Personal Care and Service Occupations.

Over the next 1 year, the fastest growing occupation group in Red River County, Texas is expected to be Healthcare Support Occupations with a +1.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+6 jobs) and Healthcare Practitioners and Technical Occupations (+1). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Management Occupations (54 jobs) and Healthcare Support Occupations (43).

### Red River County, Texas, 2022Q2<sup>1</sup>

SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	Current			5-Year History			Total Demand	1-Year Forecast			
				LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %		Exits	Transfers	Empl Growth	Ann % Growth
11-0000	Management	617	\$67,000	2.40	13	2.1%	22	-8	-0.3%	50	29	25	-4	-0.6%
43-0000	Office and Administrative Support	373	\$34,800	0.80	32	5.1%	5	24	1.3%	34	17	21	-4	-1.1%
31-0000	Healthcare Support	315	\$22,400	1.90	19	5.0%	4	-13	-0.8%	49	22	21	6	1.9%
51-0000	Production	279	\$35,300	1.31	31	5.7%	3	-13	-0.9%	29	10	20	-1	-0.4%
53-0000	Transportation and Material Moving	266	\$34,100	0.81	36	6.6%	11	27	2.2%	32	12	20	0	-0.1%
25-0000	Educational Instruction and Library	264	\$41,900	1.32	10	3.7%	4	-1	-0.1%	20	10	11	-1	-0.4%
41-0000	Sales and Related	261	\$39,800	0.74	32	6.7%	23	42	3.5%	29	12	19	-2	-0.9%
47-0000	Construction and Extraction	248	\$40,000	1.46	26	7.6%	1	60	5.7%	25	7	17	0	0.0%
29-0000	Healthcare Practitioners and Technical	169	\$67,500	0.77	4	1.7%	7	-21	-2.4%	11	5	6	1	0.5%
13-0000	Business and Financial Operations	164	\$62,300	0.68	6	3.3%	12	68	11.4%	13	4	9	0	-0.2%
49-0000	Installation, Maintenance, and Repair	148	\$42,800	1.02	9	3.2%	5	16	2.3%	14	5	9	0	0.0%
37-0000	Building and Grounds Cleaning and Maintenance	115	\$27,200	0.93	9	6.1%	1	-9	-1.4%	14	6	9	-1	-0.5%
35-0000	Food Preparation and Serving Related	103	\$21,900	0.35	24	8.8%	6	-13	-2.3%	19	8	10	1	0.6%
45-0000	Farming, Fishing, and Forestry	93	\$29,400	3.81	6	9.5%	n/a	17	4.1%	14	4	10	0	-0.5%
33-0000	Protective Service	87	\$43,700	1.09	5	3.7%	6	1	0.2%	8	3	5	0	-0.2%
39-0000	Personal Care and Service	61	\$25,800	0.67	12	11.1%	n/a	11	4.0%	8	4	5	0	0.4%
15-0000	Computer and Mathematical	55	\$70,900	0.43	1	2.3%	5	22	10.5%	4	1	3	0	0.1%
21-0000	Community and Social Service	50	\$46,500	0.75	1	2.9%	2	-1	-0.5%	5	2	3	0	0.5%

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## Red River County, Texas, 2022Q2<sup>1</sup>

SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	Current			5-Year History			1-Year Forecast			Ann % Growth	
				LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers		Empl Growth
27-0000	Arts, Entertainment, and Media	29	\$45,200	0.43	3	7.7%	n/a	-3	-1.7%	3	1	2	0	0.5%
17-0000	Architecture and Engineering	27	\$72,400	0.44	1	3.4%	2	0	-0.2%	2	1	1	0	0.3%
19-0000	Life, Physical, and Social Science	21	\$65,800	0.63	1	3.5%	3	3	3.3%	2	0	1	0	0.1%
23-0000	Legal	16	\$85,100	0.49	0	n/a	n/a	2	3.3%	1	0	1	0	-0.2%
<b>Total - All Occupations</b>		<b>3,761</b>	<b>\$44,000</b>	<b>1.00</b>	<b>282</b>	<b>5.2%</b>	<b>122</b>	<b>211</b>	<b>1.2%</b>	<b>387</b>	<b>162</b>	<b>230</b>	<b>-5</b>	<b>-0.1%</b>

Source: [JobsEQ®](#)

Data as of 2022Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data are as of 2021 and represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q1, imputed where necessary with preliminary estimates updated to 2022Q2. Wages by occupation are as of 2021 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

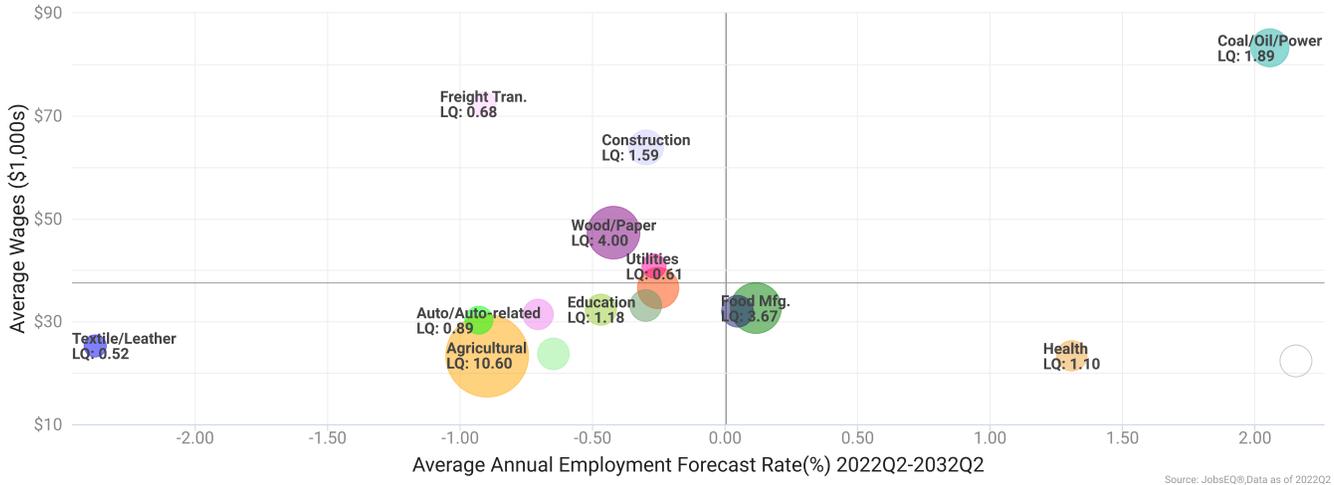
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## Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Red River County, Texas with the highest relative concentration is Agricultural with a location quotient of 10.60. This cluster employs 565 workers in the region with an average wage of \$23,393. Employment in the Agricultural cluster is projected to contract in the region about 0.9% per year over the next ten years.

Industry Clusters for Red River County, Texas as of 2022Q2



Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

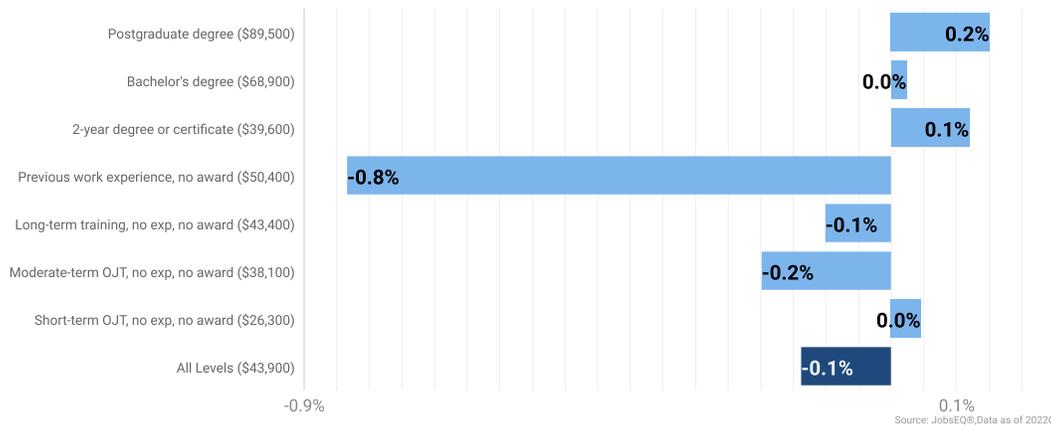
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## Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Red River County, Texas is projected to contract 0.1% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.2% per year, those requiring a bachelor's degree are forecast to grow 0.0% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.1% per year.

Annual Average Projected Job Growth by Training Required



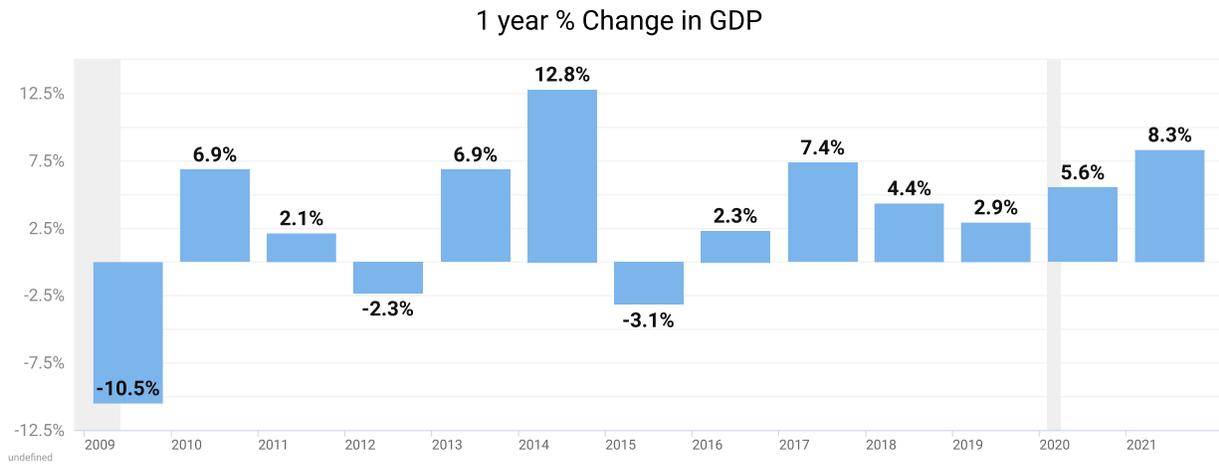
Employment by occupation data are estimates as of 2022Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

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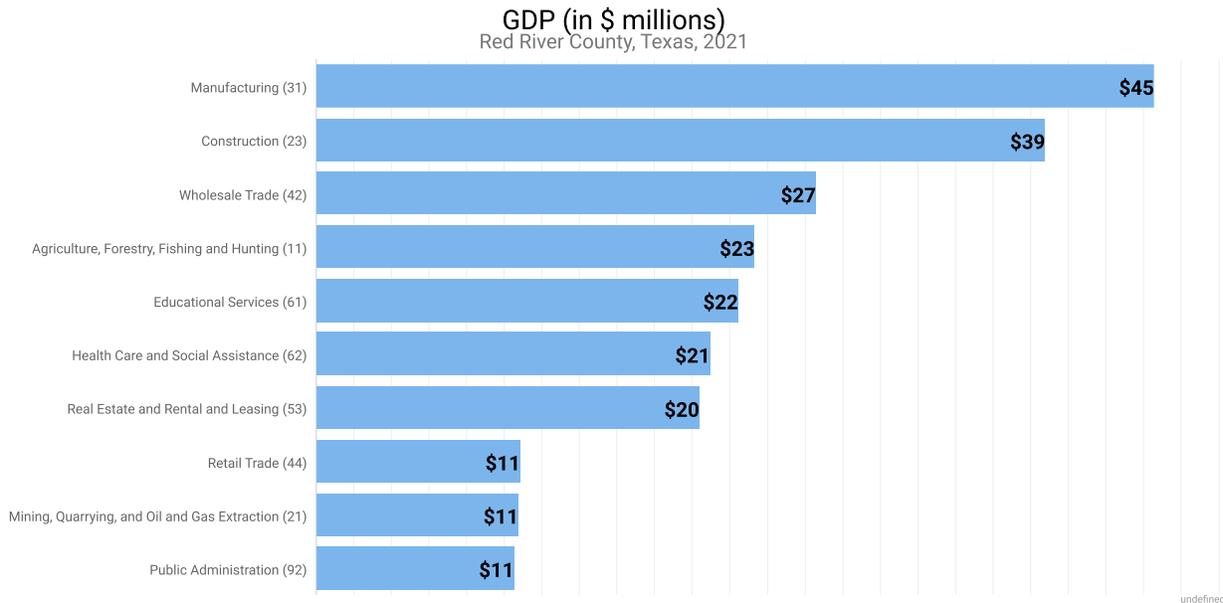
## Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in Red River County, Texas expanded 8.3%. This follows growth of 5.6% in 2020. As of 2021, total GDP in Red River County, Texas was \$277,557,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in Red River County, Texas, Manufacturing contributed the largest portion of GDP in 2021, \$44,592,000. The next-largest contributions came from Construction (\$38,775,000); Wholesale Trade (\$26,606,000); and Agriculture, Forestry, Fishing and Hunting (\$23,331,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

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