



Anderson County Economic Overview 2024

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*Note This report was originally produced by Chmura Economics & Analytics Economics, an economic consulting company contracted by the Hibbs Institute.

Demographic Profile

The population in Anderson County, Texas was 58,077 per American Community Survey data for 2018-2022. The region has a civilian labor force of 20,827 with a participation rate of 43.1%. Of individuals 25 to 64 in Anderson County, Texas, 11.1% have a bachelor's degree or higher which compares with 35.8% in the nation. The median household income in Anderson County, Texas is \$57,445 and the median house value is \$154,600.

Summary¹

| | Percent | | | Value | | |
|---|------------------------|-------|-------|------------------------|------------|-------------|
| | Anderson County, Texas | Texas | USA | Anderson County, Texas | Texas | USA |
| Demographics | | | | | | |
| Population (ACS) | — | — | — | 58,077 | 29,243,342 | 331,097,593 |
| Male | 61.7% | 50.0% | 49.6% | 35,807 | 14,624,638 | 164,200,298 |
| Female | 38.3% | 50.0% | 50.4% | 22,270 | 14,618,704 | 166,897,295 |
| Median Age ² | — | — | — | 39.3 | 35.2 | 38.5 |
| Under 18 Years | 19.0% | 25.3% | 22.1% | 11,032 | 7,396,128 | 73,213,705 |
| 18 to 24 Years | 7.9% | 10.0% | 9.4% | 4,609 | 2,936,266 | 31,282,896 |
| 25 to 34 Years | 15.9% | 14.4% | 13.7% | 9,227 | 4,224,194 | 45,388,153 |
| 35 to 44 Years | 16.2% | 13.8% | 12.9% | 9,386 | 4,046,302 | 42,810,359 |
| 45 to 54 Years | 14.4% | 12.3% | 12.4% | 8,350 | 3,597,088 | 41,087,357 |
| 55 to 64 Years | 11.9% | 11.2% | 12.9% | 6,904 | 3,274,387 | 42,577,475 |
| 65 to 74 Years | 8.8% | 7.9% | 9.7% | 5,107 | 2,297,666 | 32,260,679 |
| 75 Years and Over | 6.0% | 5.0% | 6.8% | 3,462 | 1,471,311 | 22,476,969 |
| Race: White | 63.7% | 59.1% | 65.9% | 36,996 | 17,293,460 | 218,123,424 |
| Race: Black or African American | 19.3% | 12.1% | 12.5% | 11,225 | 3,552,579 | 41,288,572 |
| Race: American Indian and Alaska Native | 0.8% | 0.6% | 0.8% | 465 | 169,576 | 2,786,431 |
| Race: Asian | 0.7% | 5.2% | 5.8% | 385 | 1,511,069 | 19,112,979 |
| Race: Native Hawaiian and Other Pacific Islander | 0.1% | 0.1% | 0.2% | 33 | 27,350 | 624,863 |
| Race: Some Other Race | 3.1% | 7.8% | 6.0% | 1,782 | 2,281,525 | 20,018,544 |
| Race: Two or More Races | 12.4% | 15.1% | 8.8% | 7,191 | 4,407,783 | 29,142,780 |
| Hispanic or Latino (of any race) | 18.3% | 39.9% | 18.7% | 10,644 | 11,665,280 | 61,755,866 |
| Population Growth | | | | | | |
| Population (Pop Estimates) ⁴ | — | — | — | 58,064 | 30,029,572 | 333,287,557 |
| Population Annual Average Growth ⁴ | 0.0% | 1.4% | 0.6% | -1 | 394,545 | 1,940,990 |
| People per Square Mile ⁴ | — | — | — | 54.6 | 114.9 | 94.3 |
| Economic | | | | | | |
| Labor Force Participation Rate and Size (civilian population 16 years and over) | 43.1% | 65.0% | 63.3% | 20,827 | 14,674,135 | 167,857,207 |
| Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) | 50.2% | 81.5% | 82.8% | 13,527 | 9,621,423 | 106,380,520 |
| Armed Forces Labor Force | 0.0% | 0.5% | 0.5% | 18 | 110,177 | 1,236,378 |
| Veterans, Age 18-64 | 5.4% | 4.7% | 4.3% | 2,075 | 835,988 | 8,636,019 |
| Veterans Labor Force Participation Rate and Size, Age 18-64 | 57.7% | 78.7% | 77.1% | 1,197 | 658,147 | 6,656,238 |
| Median Household Income ² | — | — | — | \$57,445 | \$73,035 | \$75,149 |
| Per Capita Income | — | — | — | \$23,548 | \$37,514 | \$41,261 |
| Mean Commute Time (minutes) | — | — | — | 23.2 | 26.6 | 26.7 |
| Commute via Public Transportation | 0.3% | 1.0% | 3.8% | 51 | 142,353 | 5,945,723 |
| Educational Attainment, Age 25-64 | | | | | | |
| No High School Diploma | 16.3% | 13.9% | 10.1% | 5,521 | 2,103,422 | 17,373,867 |
| High School Graduate | 40.2% | 24.1% | 25.1% | 13,617 | 3,653,228 | 43,176,248 |
| Some College, No Degree | 23.5% | 20.9% | 19.7% | 7,962 | 3,158,279 | 33,916,989 |
| Associate's Degree | 8.9% | 7.9% | 9.2% | 3,021 | 1,199,146 | 15,886,884 |
| Bachelor's Degree | 8.0% | 21.7% | 22.4% | 2,695 | 3,281,456 | 38,451,123 |
| Postgraduate Degree | 3.1% | 11.5% | 13.4% | 1,051 | 1,746,440 | 23,058,233 |

About This Report

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Summary¹

| | Percent | | | Value | | |
|--|---------------------------|-------|-------|---------------------------|------------|-------------|
| | Anderson County, Texas | Texas | USA | Anderson County, Texas | Texas | USA |
| Housing | | | | | | |
| Total Housing Units | — | — | — | 20,287 | 11,654,971 | 140,943,613 |
| Median House Value (of owner-occupied units) ^{2,5} | — | — | — | \$154,600 | \$238,000 | \$281,900 |
| Homeowner Vacancy | 1.3% | 1.2% | 1.1% | 156 | 78,790 | 931,393 |
| Rental Vacancy | 3.6% | 7.4% | 5.5% | 200 | 318,227 | 2,623,236 |
| Renter-Occupied Housing Units (% of Occupied Units) | 31.3% | 37.6% | 35.2% | 5,297 | 3,944,826 | 44,238,593 |
| Occupied Housing Units with No Vehicle Available (% of Occupied Units) | 6.5% | 5.3% | 8.3% | 1,105 | 551,100 | 10,474,870 |
| Social | | | | | | |
| Poverty Level (of all people) | 15.6% | 13.9% | 12.5% | 7,117 | 3,990,326 | 40,521,584 |
| Households Receiving Food Stamps/SNAP | 17.0% | 11.5% | 11.5% | 2,871 | 1,209,485 | 14,486,880 |
| Enrolled in Grade 12 (% of total population) | 1.9% | 1.5% | 1.4% | 1,103 | 433,670 | 4,476,703 |
| Disconnected Youth ³ | 4.4% | 3.0% | 2.5% | 98 | 50,502 | 430,795 |
| Children in Single Parent Families (% of all children) | 40.2% | 34.1% | 34.0% | 4,169 | 2,400,195 | 23,568,955 |
| Uninsured | 17.4% | 17.6% | 8.7% | 7,910 | 5,056,008 | 28,315,092 |
| With a Disability, Age 18-64 | 14.4% | 9.7% | 10.5% | 3,817 | 1,710,522 | 20,879,820 |
| With a Disability, Age 18-64, Labor Force Participation Rate and Size | 45.5% | 49.8% | 45.5% | 1,735 | 851,439 | 9,492,098 |
| Foreign Born | 5.8% | 17.1% | 13.7% | 3,394 | 4,987,855 | 45,281,071 |
| Speak English Less Than Very Well (population 5 yrs and over) | 3.7% | 13.0% | 8.2% | 2,026 | 3,538,224 | 25,704,846 |

Source: [JobsEQ®](#)

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

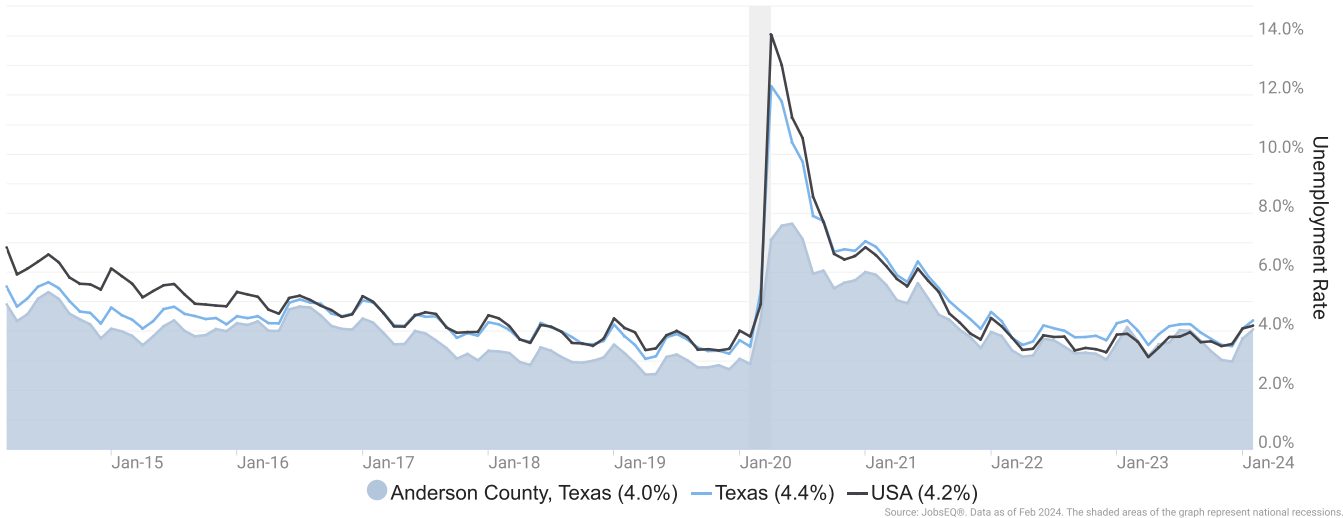
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Unemployment Rate

The unemployment rate for Anderson County, Texas was 4.0% as of February 2024. The regional unemployment rate was lower than the national rate of 4.2%. One year earlier, in February 2023, the unemployment rate in Anderson County, Texas was 4.1%.

Unemployment Rate for Anderson County, Texas



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through February 2024.

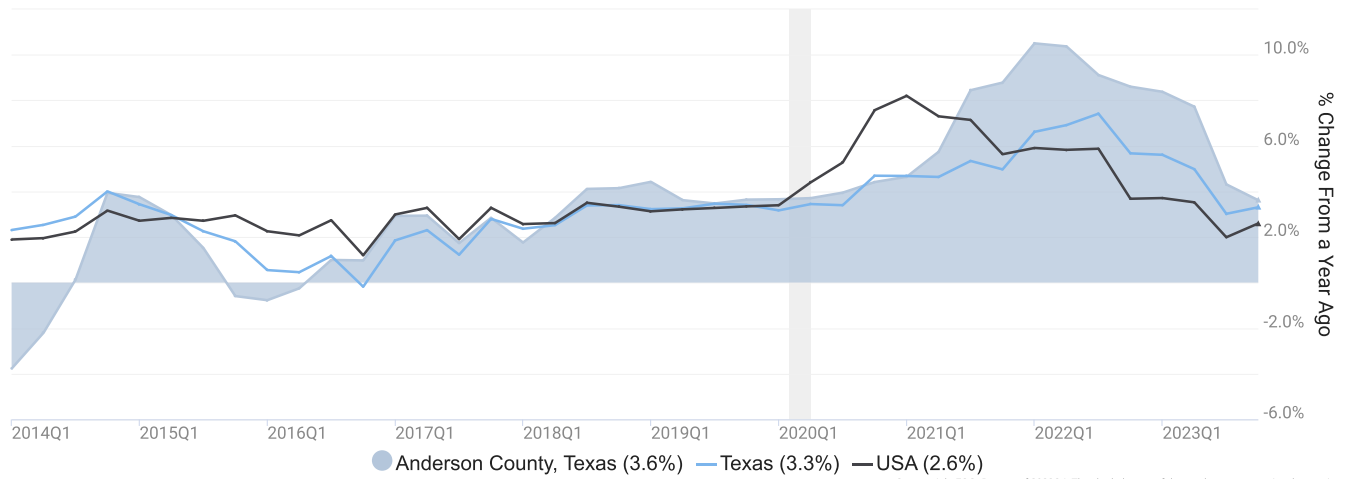
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Wage Trends

The average worker in Anderson County, Texas earned annual wages of \$56,210 as of 2023Q4. Average annual wages per worker increased 3.6% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$69,861 in the nation as of 2023Q4.

Average Annual Wages for Anderson County, Texas



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q3 with preliminary estimates updated to 2023Q4.

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Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 8.9% lower in Anderson County, Texas than the U.S. average.

Cost of Living Information

| | Annual Average Salary | Cost of Living Index (Base US) | US Purchasing Power |
|------------------------|-----------------------|-----------------------------------|---------------------|
| Anderson County, Texas | \$56,210 | 91.1 | \$61,728 |
| Texas | \$69,431 | 94.2 | \$73,686 |
| USA | \$69,861 | 100.0 | \$69,861 |

Source: [JobsEQ®](#)

Data as of 2023Q4

Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

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Occupation Snapshot

The largest major occupation group in Anderson County, Texas is Transportation and Material Moving Occupations, employing 3,094 workers. The next-largest occupation groups in the region are Office and Administrative Support Occupations (2,455 workers) and Management Occupations (2,180). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Protective Service Occupations (LQ = 2.28), Transportation and Material Moving Occupations (1.57), and Management Occupations (1.29).

Occupation groups in Anderson County, Texas with the highest average wages per worker are Legal Occupations (\$107,900), Computer and Mathematical Occupations (\$99,700), and Management Occupations (\$98,200). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 7.8% among Arts, Design, Entertainment, Sports, and Media Occupations.

Over the next 1 year, the fastest growing occupation group in Anderson County, Texas is expected to be Computer and Mathematical Occupations with a +1.8% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+28 jobs) and Healthcare Support Occupations (+12). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Transportation and Material Moving Occupations (381 jobs) and Food Preparation and Serving Related Occupations (315).

Anderson County, Texas, 2023Q4¹

| SOC | Occupation | Current | | | 5-Year History | | | | | 1-Year Forecast | | | | |
|---------|--|---------|-----------------------------|------|----------------|-------------|-----------------------------|-------------|-------|-----------------|-------|-----------|-------------|------------|
| | | Empl | Mean Ann Wages ² | LQ | Unempl | Unempl Rate | Online Job Ads ³ | Empl Change | Ann % | Total Demand | Exits | Transfers | Empl Growth | Ann Growth |
| 53-0000 | Transportation and Material Moving | 3,094 | \$45,600 | 1.57 | 171 | 4.8% | 60 | 118 | 0.8% | 410 | 153 | 228 | 28 | 0.9% |
| 43-0000 | Office and Administrative Support | 2,455 | \$44,400 | 0.90 | 85 | 3.1% | 43 | -177 | -1.4% | 264 | 128 | 145 | -8 | -0.3% |
| 11-0000 | Management | 2,180 | \$98,200 | 1.29 | 35 | 1.7% | 22 | 188 | 1.8% | 191 | 86 | 96 | 9 | 0.4% |
| 41-0000 | Sales and Related | 1,769 | \$45,400 | 0.89 | 95 | 4.6% | 71 | 116 | 1.4% | 239 | 109 | 131 | -1 | -0.1% |
| 35-0000 | Food Preparation and Serving Related | 1,636 | \$29,300 | 0.90 | 102 | 5.2% | 62 | 139 | 1.8% | 320 | 144 | 171 | 5 | 0.3% |
| 25-0000 | Educational Instruction and Library | 1,324 | \$56,200 | 1.10 | 29 | 2.8% | 9 | 65 | 1.0% | 116 | 57 | 56 | 3 | 0.2% |
| 51-0000 | Production | 1,121 | \$47,200 | 0.89 | 58 | 3.7% | 23 | -98 | -1.7% | 127 | 51 | 75 | 1 | 0.1% |
| 33-0000 | Protective Service | 1,106 | \$48,600 | 2.28 | 18 | 1.8% | 20 | -673 | -9.1% | 100 | 43 | 58 | -1 | -0.1% |
| 47-0000 | Construction and Extraction | 1,066 | \$50,300 | 1.04 | 63 | 4.4% | 5 | -100 | -1.8% | 98 | 37 | 56 | 5 | 0.4% |
| 49-0000 | Installation, Maintenance, and Repair | 1,056 | \$55,900 | 1.20 | 29 | 2.0% | 39 | 1 | 0.0% | 99 | 41 | 52 | 6 | 0.6% |
| 29-0000 | Healthcare Practitioners and Technical | 1,047 | \$98,100 | 0.79 | 17 | 1.8% | 190 | 89 | 1.8% | 73 | 34 | 27 | 11 | 1.1% |
| 13-0000 | Business and Financial Operations | 922 | \$77,500 | 0.64 | 28 | 3.4% | 5 | 83 | 1.9% | 82 | 29 | 46 | 7 | 0.8% |
| 31-0000 | Healthcare Support | 795 | \$34,600 | 0.78 | 30 | 3.2% | 55 | -52 | -1.3% | 125 | 52 | 61 | 12 | 1.5% |
| 37-0000 | Building and Grounds Cleaning and Maintenance | 666 | \$34,000 | 0.90 | 34 | 4.3% | 14 | -21 | -0.6% | 93 | 43 | 48 | 2 | 0.4% |
| 15-0000 | Computer and Mathematical | 617 | \$99,700 | 0.85 | 14 | 2.7% | 11 | 251 | 11.0% | 49 | 14 | 24 | 11 | 1.8% |
| 39-0000 | Personal Care and Service | 433 | \$33,400 | 0.78 | 18 | 3.8% | 10 | 63 | 3.2% | 79 | 30 | 46 | 4 | 0.8% |
| 21-0000 | Community and Social Service | 370 | \$55,900 | 0.91 | 6 | 3.1% | 23 | -49 | -2.5% | 36 | 14 | 18 | 4 | 1.0% |
| 27-0000 | Arts, Design, Entertainment, Sports, and Media | 244 | \$58,300 | 0.59 | 12 | 7.8% | 9 | 13 | 1.1% | 26 | 11 | 14 | 1 | 0.6% |

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Anderson County, Texas, 2023Q4¹

| SOC | Occupation | Current | | | | 5-Year History | | | | 1-Year Forecast | | | | |
|--------------------------------|------------------------------------|---------------|-----------------------------|-------------|------------|----------------|-----------------------------|-------------|-------------|-----------------|--------------|--------------|-------------|-------------|
| | | Empl | Mean Ann Wages ² | LQ | Unempl | Unempl Rate | Online Job Ads ³ | Empl Change | Ann % | Total Demand | Exits | Transfers | Empl Growth | Ann Growth |
| 17-0000 | Architecture and Engineering | 213 | \$95,800 | 0.58 | 6 | 3.8% | 7 | 19 | 1.9% | 16 | 6 | 8 | 2 | 0.8% |
| 19-0000 | Life, Physical, and Social Science | 165 | \$87,400 | 0.83 | 4 | 4.9% | 5 | 8 | 1.0% | 16 | 4 | 11 | 2 | 0.9% |
| 45-0000 | Farming, Fishing, and Forestry | 148 | \$38,500 | 1.12 | 6 | 4.9% | 1 | 8 | 1.1% | 21 | 8 | 13 | 0 | -0.1% |
| 23-0000 | Legal | 120 | \$107,900 | 0.65 | 1 | 1.1% | n/a | -34 | -4.9% | 8 | 3 | 3 | 1 | 0.7% |
| Total - All Occupations | | 22,546 | \$56,500 | 1.00 | 863 | 3.6% | 685 | -41 | 0.0% | 2,592 | 1,099 | 1,389 | 105 | 0.5% |

Source: [JobsEQ®](#)

Data as of 2023Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q3, imputed where necessary with preliminary estimates updated to 2023Q4. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

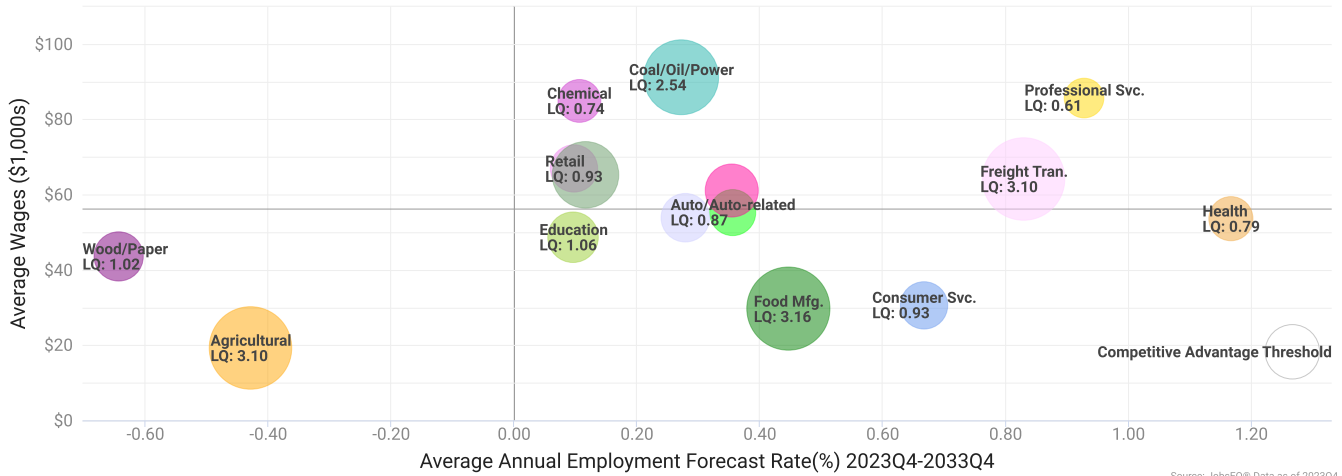
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Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Anderson County, Texas with the highest relative concentration is Food Mfg. with a location quotient of 3.16. This cluster employs 855 workers in the region with an average wage of \$29,705. Employment in the Food Mfg. cluster is projected to expand in the region about 0.4% per year over the next ten years.

Industry Clusters for Anderson County, Texas as of 2023Q4



Source: JobsEQ® Data as of 2023Q4

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q3 with preliminary estimates updated to 2023Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

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Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Anderson County, Texas is projected to grow 0.5% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.9% per year, those requiring a bachelor's degree are forecast to grow 0.8% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.9% per year.

Annual Average Projected Job Growth by Education Levels

Doctoral or professional degree (\$149,800)



Master's degree (\$89,500)



Bachelor's degree (\$88,600)



Associate's degree (\$65,000)



Postsecondary non-degree award (\$50,500)



High school diploma or equivalent (\$49,300)



Some college, no degree (\$42,700)



None (\$34,300)



All Levels (\$56,500)



Source: JobsEQ®
Data as of 2023Q4

Employment by occupation data are estimates are as of 2023Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

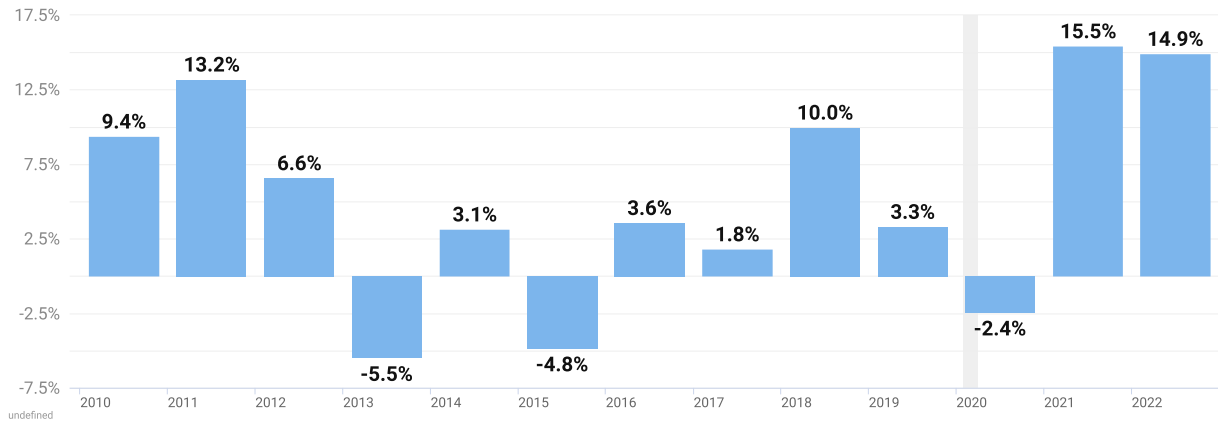
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Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in Anderson County, Texas expanded 14.9%. This follows growth of 15.5% in 2021. As of 2022, total GDP in Anderson County, Texas was \$2,682,548,000.

1 year % Change in GDP



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in Anderson County, Texas, Manufacturing contributed the largest portion of GDP in 2022, \$318,480,000. The next-largest contributions came from Transportation and Warehousing (\$281,279,000); Information (\$264,717,000); and Public Administration (\$186,248,000).

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GDP (in \$ millions)

Manufacturing (31)

\$318

Transportation and Warehousing (48)

\$281

Information (51)

\$265

Public Administration (92)

\$186

Educational Services (61)

\$180

Real Estate and Rental and Leasing (53)

\$179

Wholesale Trade (42)

\$175

Retail Trade (44)

\$169

Health Care and Social Assistance (62)

\$168

Professional, Scientific, and Technical Services (54)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

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