

Titus County Economic Overview 2024

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Demographic Profile

The population in Titus County, Texas was 31,301 per American Community Survey data for 2018-2022. The region has a civilian labor force of 13,924 with a participation rate of 59.7%. Of individuals 25 to 64 in Titus County, Texas, 14.4% have a bachelor's degree or higher which compares with 35.8% in the nation. The median household income in Titus County, Texas is \$57,634 and the median house value is \$138,900.

Summary¹

		Percent			Value	
	Titus County,	T	LICA	Titus County,	T	LICA
Demographics	Texas	Texas	USA	Texas	Texas	USA
Population (ACS)	_	_	_	31,301	29,243,342	331,097,593
Male	49.8%	50.0%	49.6%	15,601	14,624,638	164,200,298
Female	50.2%	50.0%	50.4%	15,700	14,618,704	166,897,295
Median Age ²	_	_	_	34.4	35.2	38.5
Under 18 Years	28.8%	25.3%	22.1%	9,001	7,396,128	73,213,705
18 to 24 Years	9.2%	10.0%	9.4%	2,872	2,936,266	31,282,896
25 to 34 Years	13.1%	14.4%	13.7%	4,095	4,224,194	45,388,153
35 to 44 Years	11.2%	13.8%	12.9%	3,520	4,046,302	42,810,359
45 to 54 Years	12.3%	12.3%	12.4%	3,856	3,597,088	41,087,357
55 to 64 Years	11.0%	11.2%	12.9%	3,432	3,274,387	42,577,475
65 to 74 Years	9.2%	7.9%	9.7%	2,869	2,297,666	32,260,679
75 Years and Over	5.3%	5.0%	6.8%	1,656	1,471,311	22,476,969
Race: White	60.7%	59.1%	65.9%	19,000	17,293,460	218,123,424
Race: Black or African American	9.6%	12.1%	12.5%	3,005	3,552,579	41,288,572
Race: American Indian and Alaska Native	0.5%	0.6%	0.8%	168	169,576	2,786,431
Race: Asian	1.3%	5.2%	5.8%	412	1,511,069	19,112,979
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	27,350	624,863
Race: Some Other Race	14.7%	7.8%	6.0%	4,597	2,281,525	20,018,544
Race: Two or More Races	13.2%	15.1%	8.8%	4,119	4,407,783	29,142,780
Hispanic or Latino (of any race)	45.0%	39.9%	18.7%	14,077	11,665,280	61,755,866
Population Growth						
Population (Pop Estimates) ⁴	_	_	_	31,208	30,029,572	333,287,557
Population Annual Average Growth ⁴	-0.4%	1.4%	0.6%	-140	394,545	1,940,990
People per Square Mile ⁴	_	_	_	76.9	114.9	94.3
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	59.7%	65.0%	63.3%	13,924	14,674,135	167,857,207
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	77.7%	81.5%	82.8%	8,908	9,621,423	106,380,520
Armed Forces Labor Force	0.0%	0.5%	0.5%	0	110,177	1,236,378
Veterans, Age 18-64	3.5%	4.7%	4.3%	628	835,988	8,636,019
Veterans Labor Force Participation Rate and Size, Age 18-64	67.4%	78.7%	77.1%	423	658,147	6,656,238
Median Household Income ²	_	_	_	\$57,634	\$73,035	\$75,149
Per Capita Income	_	_	_	\$25,058	\$37,514	\$41,261
Mean Commute Time (minutes)	_	_	_	20.9	26.6	26.7
Commute via Public Transportation	0.1%	1.0%	3.8%	12	142,353	5,945,723
Educational Attainment, Age 25-64						
No High School Diploma	21.9%	13.9%	10.1%	3,257	2,103,422	17,373,867
High School Graduate	38.5%	24.1%	25.1%	5,733	3,653,228	43,176,248
Some College, No Degree	17.3%	20.9%	19.7%	2,584	3,158,279	33,916,989
Associate's Degree	8.0%	7.9%	9.2%	1,188	1,199,146	15,886,884
Bachelor's Degree	40.50/					
	10.6%	21.7%	22.4%	1,582	3,281,456	38,451,123

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Summary¹

		Percent		Value				
	Titus County,			Titus County,				
	Texas	Texas	USA	Texas	Texas	USA		
Housing								
Total Housing Units	_	_	_	12,059	11,654,971	140,943,613		
Median House Value (of owner-occupied units) ^{2,5}	_	_	_	\$138,900	\$238,000	\$281,900		
Homeowner Vacancy	0.9%	1.2%	1.1%	68	78,790	931,393		
Rental Vacancy	8.0%	7.4%	5.5%	314	318,227	2,623,236		
Renter-Occupied Housing Units (% of Occupied Units)	33.1%	37.6%	35.2%	3,577	3,944,826	44,238,593		
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.7%	5.3%	8.3%	504	551,100	10,474,870		
Social								
Poverty Level (of all people)	18.3%	13.9%	12.5%	5,674	3,990,326	40,521,584		
Households Receiving Food Stamps/SNAP	16.6%	11.5%	11.5%	1,795	1,209,485	14,486,880		
Enrolled in Grade 12 (% of total population)	1.7%	1.5%	1.4%	540	433,670	4,476,703		
Disconnected Youth ³	5.4%	3.0%	2.5%	100	50,502	430,795		
Children in Single Parent Families (% of all children)	41.3%	34.1%	34.0%	3,556	2,400,195	23,568,955		
Uninsured	19.8%	17.6%	8.7%	6,152	5,056,008	28,315,092		
With a Disability, Age 18-64	11.5%	9.7%	10.5%	2,039	1,710,522	20,879,820		
With a Disability, Age 18-64, Labor Force Participation Rate and Size	44.9%	49.8%	45.5%	916	851,439	9,492,098		
Foreign Born	19.5%	17.1%	13.7%	6,110	4,987,855	45,281,071		
Speak English Less Than Very Well (population 5 yrs and over)	15.9%	13.0%	8.2%	4,612	3,538,224	25,704,846		

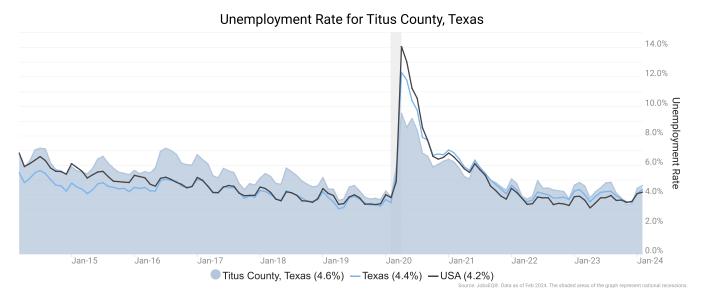
Source: JobsEQ®

- 1. American Community Survey 2018-2022, unless noted otherwise
- 2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
- 3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
- 4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.
- 5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

About This Report

Unemployment Rate

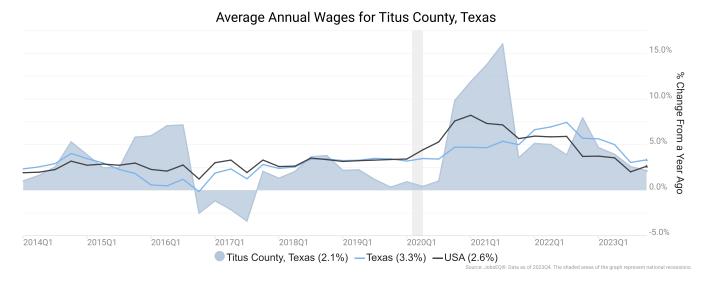
The unemployment rate for Titus County, Texas was 4.6% as of February 2024. The regional unemployment rate was higher than the national rate of 4.2%. One year earlier, in February 2023, the unemployment rate in Titus County, Texas was 4.8%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through February 2024.

Wage Trends

The average worker in Titus County, Texas earned annual wages of \$47,525 as of 2023Q4. Average annual wages per worker increased 2.1% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$69,861 in the nation as of 2023Q4.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q3 with preliminary estimates updated to 2023Q4.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 10.6% lower in Titus County, Texas than the U.S. average.

Cost of Living Information

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Titus County, Texas	\$47,525	89.4	\$53,148
Texas	\$69,431	94.2	\$73,686
USA	\$69,861	100.0	\$69,861

Source: JobsEQ®
Data as of 2023Q4

Cost of Living per COLI, data as of 2023Q3, imputed by Chmura where necessary.

Occupation Snapshot

The largest major occupation group in Titus County, Texas is Production Occupations, employing 4,001 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (1,794 workers) and Office and Administrative Support Occupations (1,729). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 3.87), Installation, Maintenance, and Repair Occupations (1.23), and Transportation and Material Moving Occupations (1.10).

Occupation groups in Titus County, Texas with the highest average wages per worker are Legal Occupations (\$102,100), Management Occupations (\$93,400), and Architecture and Engineering Occupations (\$89,800). The unemployment rate in the region varied among the major groups from 1.6% among Healthcare Practitioners and Technical Occupations to 9.8% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Titus County, Texas is expected to be Healthcare Support Occupations with a +1.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Production Occupations (+17 jobs) and Healthcare Support Occupations (+15). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Production Occupations (461 jobs) and Food Preparation and Serving Related Occupations (249).

Titus County, Texas, 2023Q41

				Current				5-Year l	History		1-Year Forecast			
SOC	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
51-0000	Production	4,001	\$41,400	3.87	149	4.5%	29	519	2.8%	477	185	276	17	0.4%
53-0000	Transportation and Material Moving	1,794	\$37,800	1.10	116	6.4%	62	161	1.9%	250	95	142	14	0.8%
43-0000	Office and Administrative Support	1,729	\$40,700	0.77	44	3.2%	73	117	1.4%	187	89	103	-6	-0.3%
41-0000	Sales and Related	1,446	\$39,700	0.88	62	4.9%	119	186	2.8%	203	92	109	2	0.1%
35-0000	Food Preparation and Serving Related	1,275	\$26,800	0.85	75	5.9%	53	42	0.7%	255	115	134	6	0.5%
11-0000	Management	1,252	\$93,400	0.90	17	1.7%	42	134	2.3%	110	46	57	7	0.6%
25-0000	Educational Instruction and Library	1,043	\$51,700	1.05	17	2.6%	14	0	0.0%	87	45	44	-1	-0.1%
29-0000	Healthcare Practitioners and Technical	968	\$87,600	0.89	10	1.6%	93	201	4.8%	66	32	25	9	0.9%
49-0000	Installation, Maintenance, and Repair	887	\$51,500	1.23	20	2.5%	27	60	1.4%	87	36	43	8	0.9%
31-0000	Healthcare Support	880	\$29,900	1.05	28	3.8%	25	-11	-0.2%	140	60	65	15	1.7%
37-0000	Building and Grounds Cleaning and Maintenance	642	\$30,800	1.06	33	5.1%	6	-28	-0.9%	92	43	46	3	0.5%
47-0000	Construction and Extraction	583	\$46,100	0.69	40	5.7%	13	65	2.4%	54	20	30	4	0.6%
13-0000	Business and Financial Operations	572	\$69,900	0.48	9	2.4%	9	74	2.8%	51	18	29	4	0.7%
39-0000	Personal Care and Service	288	\$30,300	0.63	7	3.7%	5	21	1.5%	51	19	29	3	1.0%
21-0000	Community and Social Service	254	\$51,800	0.76	3	2.4%	8	-4	-0.3%	26	10	12	3	1.2%
33-0000	Protective Service	224	\$45,400	0.56	5	3.5%	5	-13	-1.1%	25	11	13	1	0.3%
15-0000	Computer and Mathematical	175	\$86,000	0.29	2	2.1%	3	15	1.9%	13	4	7	2	1.0%
17-0000	Architecture and Engineering	164	\$89,800	0.55	2	3.0%	2	-2	-0.2%	13	5	6	2	1.1%

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Titus County, Texas, 2023Q41

			Current					5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth	
27-0000	Arts, Design, Entertainment, Sports, and Media	139	\$53,000	0.41	1	4.2%	6	19	2.9%	15	6	8	1	0.6%	
45-0000	Farming, Fishing, and Forestry	109	\$38,400	1.00	14	9.8%	3	-5	-0.9%	16	6	10	0	0.0%	
19-0000	Life, Physical, and Social Science	97	\$74,800	0.60	0	n/a	6	15	3.4%	10	2	7	1	1.1%	
23-0000	Legal	28	\$102,100	0.19	0	n/a	n/a	-8	-4.6%	2	1	1	0	0.8%	
	Total - All Occupations	18,552	\$48,200	1.00	655	4.2%	602	1,557	1.8%	2,230	940	1,196	94	0.5%	

Source: JobsEQ®

Data as of 2023Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

- 1. Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q3, imputed where necessary with preliminary estimates updated to 2023Q4. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

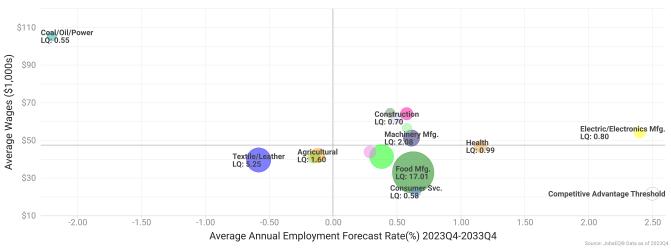
About This Report

^{3.} Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Titus County, Texas with the highest relative concentration is Food Mfg. with a location quotient of 17.01. This cluster employs 3,786 workers in the region with an average wage of \$32,882. Employment in the Food Mfg. cluster is projected to expand in the region about 0.6% per year over the next ten years.



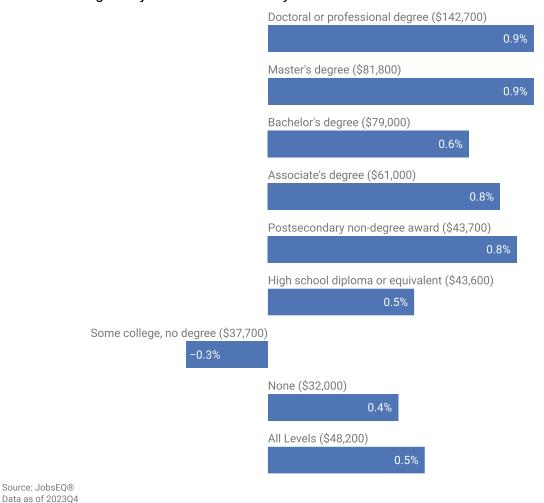


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q3 with preliminary estimates updated to 2023Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Titus County, Texas is projected to grow 0.5% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.9% per year, those requiring a bachelor's degree are forecast to grow 0.6% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.8% per year.

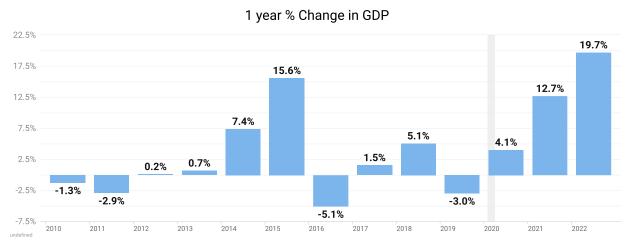
Annual Average Projected Job Growth by Education Levels



Employment by occupation data are estimates are as of 2023Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in Titus County, Texas expanded 19.7%. This follows growth of 12.7% in 2021. As of 2022, total GDP in Titus County, Texas was \$2,263,742,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in Titus County, Texas, Manufacturing contributed the largest portion of GDP in 2022, \$1,223,367,000 The next-largest contributions came from Health Care and Social Assistance (\$179,135,000); Retail Trade (\$154,440,000); and Educational Services (\$113,395,000).

GDP (in \$ millions)

Manufacturing (31)

\$1,223

Health Care and Social Assistance (62)

\$179

Retail Trade (44)

\$154

Educational Services (61)

\$113

Wholesale Trade (42)



\$98

Real Estate and Rental and Leasing (53)



\$80

Construction (23)



Finance and Insurance (52)

\$48

Public Administration (92)

\$46

Accommodation and Food Services (72)

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.