

ACCT 3315.001
Cost Accounting
The University of Texas at Tyler
Department of Accounting
Spring 2023

Contact Information:

Hoyoung Kim, PhD
Office: BUS 350.08
Email: hoyoungkim@uttyler.edu (preferred)
Phone: (903) 565-6492
Office hours: Thursdays, 11 – 2 PM or by appointment
Classroom: Soules College of Business 00214
Class time: Tu 12:30 - 1:50 PM

Course Description: Accounting for manufacturing operations; emphasis on standard costing, process costing, and relevant analysis for decision-making.

Prerequisite: ACCT 2302 and ACCT 3311.

Required textbook: Cost Accounting: With Integrated Data Analytics 1st Edition by Karen Congo Farmer and Amy Fredin. Wiley. ISBN: 978-1-119-62439-4.

A student of this institution is not under any obligation to purchase a textbook from a university-affiliated bookstore. The same textbook may also be available from an independent retailer, including an online retailer. I only require that you purchase the Wiley Plus Access code since it comes with a free eBook. You must purchase the Wiley Plus access code in order to complete online homework and accounting problems. **I accept HW submitted through Wiley Plus only. I will not accept HW submitted as email attachment or in any other form.**

Course objectives:

Students in this course will be able to:

- Understand the purpose of cost accounting.
- Understand the concept of cost allocation and the relationship between activities and costs.
- Understand the concept of cost accumulation methods employed in various industries.
- Understand the principles of budgeting.
- Understand variances/ standard costing.
- Understand the relevancy of costs for decision-making.
- Understand how to use accounting information for planning and decision-making.

Class format: Class instruction consists of lectures, discussions, and problem-solving. PowerPoint class notes will be posted on Canvas. It is recommended that you bring the notes and a calculator to each class session. Examples and problems are frequently worked during class as effective means of learning important concepts. You may be called on to offer your ideas and answers to the problems discussed.

Attendance: Regular class attendance is expected of all students and critical to your understanding of the material. You are responsible for all material covered in class during your absence.

Assessment: Your grade will be based on the following:

Test 1	15%
Test 2	15%

Final exam	25%
Case study	15%
Homework	30%
Total	<u>100%</u>

Grades will be assigned based on a 90, 80, 70, 60 percentage scale.

Tests: There will be two midterm exams and one final exam. The first midterm exam will cover topics up to the exam date. The second midterm exam will cover topics between the two midterm exams. The final exam will be cumulative, covering all topics during the semester. You are allowed to use only the following items during exams: a four-function calculator, pencils or pens, and erasers. The exam format may include problems, multiple choice questions, and short-answer questions. There are no make-up examinations. Please see the syllabus for exam dates.

If you cannot take the test/exam on the scheduled date due to legitimate reasons, you need to make an arrangement with me to take the test/exam before the scheduled date. **There are no make-up quizzes, tests or exams, except for medical emergency.** Proper documentation must be submitted if requested. No late submission will be accepted without notice in advance or proper documentation.

Individual Homework: There are eight homework assignments. You are required to work on these assignments independently. Copying others' work is strictly forbidden. Identical homework assignments will receive zero points each. 20% of points will be deducted for each day late.

Case study: I will assign one case for the group assignments. Each group should not consist of more than **four** members. If a report is required for a certain case assignment, the report should be neat, legible, and easy to follow. Submission and grading guidelines will be available on Canvas. Each student in the group will receive the same grade based on the quality of the report. Plagiarism on a group assignment will impact the grade of all members of the group.

If you cannot take the quiz/exam on the scheduled date due to legitimate reasons, you need to make an arrangement with me to take the quiz/exam **before** the scheduled date. **There are no make-up quizzes or tests, except for medical emergency.** Proper documentation must be submitted if requested. **No late submission will be accepted without notice in advance or proper documentation.**

University Policies and Information

- **Withdrawing from Class** - Students you are allowed to withdraw (drop) from this course through the University's Withdrawal Portal. Texas law prohibits students who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at other 2-year or 4-year Texas public colleges and universities. Make sure to consider the impact withdrawing from this class has on your academic progress as well as the financial implications. We encourage you to consult your advisor(s) and financial aid for additional guidance. CAUTION #1: Withdrawing before census day does not mean you get a full refund. Please see the Tuition and Fee Refund Schedule. CAUTION #2: All international students must check with the Office of International Programs before withdrawing. All international students are required to enroll full-time for fall and spring terms.
- **Final Exam Policy:** Final examinations are administered as scheduled. If unusual circumstances require that special arrangements be made for an individual student or class, the dean of the appropriate college, after consultation with the faculty member involved, may authorize an exception to the schedule. Faculty members are required to maintain student final examination papers for a minimum of three months following the examination date.

- **Incomplete Grade Policy:** If a student, because of extenuating circumstances, is unable to complete all of the requirements for a course by the end of the semester, then the instructor may recommend an Incomplete (I) for the course. The "I" may be assigned in lieu of a grade only when all of the following conditions are met: (a) the student has been making satisfactory progress in the course; (b) the student is unable to complete all course work or final exam due to unusual circumstances that are beyond personal control and are acceptable to the instructor; and (c) the student presents these reasons prior to the time that the final grade roster is due. The semester credit hours for an Incomplete will not be used to calculate the grade point average for a student.

The student and the instructor must submit an Incomplete Form detailing the work required and the time by which the work must be completed to their respective department chair or college dean for approval. The time limit established must not exceed one year. Should the student fail to complete all of the work for the course within the time limit, then the instructor may assign zeros to the unfinished work, compute the course average for the student, and assign the appropriate grade. If a grade has not been assigned within one year, then the Incomplete will be changed to an F, or to NC if the course was originally taken under the CR/NC grading basis.

- **Grade Appeal Policy:** - UT Tyler's Grade Appeal policy requires the completion of a Grade Appeal form for this action to take place. The grade appeal begins with the instructor of your course. If you do not agree with the decision of the instructor, you may then move your appeal to the department chair/school director for that course. If you are still dissatisfied with the decision of the chair/director, you may move the appeal to the Dean of the College offering that course who has the final decision. Grade appeals must be initiated within sixty (60) days from the date of receiving the final course grade. The Grade Appeal form is found on the [Registrar's Form Library](#).
- **Disability/Accessibility Services:** The University of Texas at Tyler has a continuing commitment to providing reasonable accommodations for students with documented disabilities. Students with disabilities who may need accommodation(s) in order to fully participate in this class are urged to contact the Student Accessibility and Resources Office (SAR) as soon as possible to explore what arrangements need to be made to ensure access. If you have a disability, you are encouraged to visit the [SAR Portal \(https://hood.accessiblelearning.com/UTTyler/\)](https://hood.accessiblelearning.com/UTTyler/) and complete the New Student Application. For more information, please visit the [SAR webpage](#) or call 903.566.7079.
- **Military Affiliated Students:** UT Tyler honors the service and sacrifices of our military affiliated students. If you are a student who is a veteran, on active duty, in the reserves or National Guard, or a military spouse or dependent, please stay in contact with me if any aspect of your present or prior service or family situation makes it difficult for you to fulfill the requirements of a course or creates disruption in your academic progress. It is important to make me aware of any complications as far in advance as possible. I am willing to work with you and, if needed, put you in contact with university staff who are trained to assist you. Campus resources for military affiliated students are in the [Military and Veterans Success Center \(MVSC\)](#). The MVSC can be reached at MVSC@uttyler.edu, or via phone at 903.565.5972.
- **Academic Honesty and Academic Misconduct:** The UT Tyler community comes together to pledge that "Honor and integrity will not allow me to lie, cheat, or steal, nor to accept the actions of those who do." Therefore, we enforce the [Student Conduct and Discipline policy](#) in the Student Manual Of Operating Procedures (Section 8).
- **FERPA** - UT Tyler follows the Family Educational Rights and Privacy Act (FERPA) as noted in [University Policy 5.2.3](#). The course instructor will follow all requirements in protecting your confidential information.
- **COVID Guidance**
 - *Information for Classrooms and Laboratories:* Students are expected to wear face masks covering their nose and mouth in public settings (including classrooms and laboratories). The UT Tyler community of Patriots views adoption of these practices consistent with its [Honor Code \(Links to an external site.\)](#) and a sign of good citizenship and respectful care of fellow classmates, faculty, and staff.

Students who are feeling ill or experiencing symptoms such as sneezing, coughing, digestive issues (e.g. nausea, diarrhea), or a higher than normal temperature should stay at home and are encouraged to use the UT Tyler COVID-19 Information and Procedures (Links to an external site.)website to review protocols, check symptoms, and report possible exposure. Students needing additional accommodations may contact the Office of Student Accessibility and Resources at University Center 3150, or call (903) 566-7079 or email saroffice@uttyler.edu.

- **Recording of Class Sessions:** Class sessions may be recorded by the instructor for use by students enrolled in this course. Recordings that contain personally identifiable information or other information subject to FERPA shall not be shared with individuals not enrolled in this course unless appropriate consent is obtained from all relevant students. Class recordings are reserved only for the use of students enrolled in the course and only for educational purposes. Course recordings should not be shared outside of the course in any form without express permission.
- **Absence for Official University Events or Activities:** This course follows the practices related to approved absences as noted by the Student Manual of Operating Procedures ([Sec. 1 -501](#)).
- **Absence for Religious Holidays:** Students who anticipate being absent from class due to a religious holiday are requested to inform the instructor by the second class meeting of the semester.
- **Campus Carry:** We respect the right and privacy of students who are duly licensed to carry concealed weapons in this class. License holders are expected to behave responsibly and keep a handgun secure and concealed. More information is available at <http://www.uttyler.edu/about/campus-carry/index.php>.

Tentative Class Schedule, Spring 2023

Date	Class topic	Assignment Due
Week 1 1/9 – 1/15	Introduction Chapter 1: Cost Accounting Has Purpose Chapter 2: Refresher on Cost Terms	HW 1 due on 1/15
Week 2 1/16 – 1/22	Chapter 8: Job-Order Costing	HW 2 due on 1/22
Week 3 1/23 – 1/29	Chapter 9: Activity-Based Costing	HW 3 due on 1/29
Week 4 1/30 – 2/5	Test 1	
Week 5 2/6 – 2/12	Chapter 11: Process Costing	HW 4 due on 2/12
Week 6 2/13 – 2/19	Chapter 11: Process Costing (continued)	HW 4 due on 2/19
Week 7 2/20 – 2/26	Chapter 6: Mastering the Master Budget	HW 5 due on 2/26
Week 8 2/27 – 3/5	Chapter 10: Variance Analysis and Standard Costing	HW 6 due on 3/5
Week 9 3/6 – 3/12	Test 2	
Week 10 3/13 – 3/19	Spring Break	
Week 11 3/20 – 3/26	Chapter 14: Support Department Costing	
Week 12 3/27 – 4/2	Chapter 14: Support Department Costing (continued)	HW 7 due on 4/2
Week 13 4/3 – 4/9	Chapter 17: Management Control Systems and Transfer Pricing	HW 8 due on 4/9
Week 14 4/10 – 4/16	Case Study: Transfer Pricing (Group assignment)	
Week 15 4/17 – 4/23	Review for Exam	Case Study due on 4/23
Week 16 4/24 – 4/29	Final Exam	