

Intermediate Accounting I



ACCT 3311.001

TIME AND LOCATION

T/R 8:00-9:20am
Room 203

REQUIRED MATERIALS

1. We will use an e-book and Learning Management System for *Intermediate Accounting: Reporting and Analysis*, Wahlen, Jones, & Pagach, 4th edition, Cengage Learning. You will purchase and gain access using the link in the Canvas menu.
2. Despite its cost, I strongly encourage you to purchase a hard copy of the textbook and not rely solely on the e-book.
3. You should bring your laptop or tablet to each class if you have one.

PROFESSOR INFO

Roger Lirely, D.B.A., Professor of Accounting

Office: COB 350.09

Phone: 903-565-5762

Email: rlirely@uttyler.edu (preferred method of contact). I attempt to answer every email within 24 hours. I do not answer emails sent from personal accounts, so please use your Patriots email account only. It may be to your advantage to have Canvas emails forwarded to your personal or work email address.

Office hours T/R 9:30-11:00. All other times by appointment only.

Course Description and Objectives

In-depth study of accounting theory and concepts, with emphasis on corporate financial accounting and reporting under U.S. GAAP, and exposure to IFRS.

Prerequisite: ACCT 2301 and a passing score on the Principles of Accounting Competency Exam.
Corequisite: ACCT 3170

Student Learning Outcomes

- 1) Understand the changing environment of accounting and the “conceptual framework” that provides the theoretical basis for the generally accepted accounting principles used in the United States (U.S.) for financial reporting.
- 2) Apply theory and principles for properly measuring income, recording and reporting asset accounts, and understanding the concept of comprehensive income.
- 3) Prepare financial statements and other financial reports based on U.S. generally accepted accounting principles.
- 4) Use ratio analysis in analyzing financial statements and understand the related note disclosures.

Course Requirements

Exams (82.5% of grade)

You will complete 4 exams:

- Chapter 3 and P.A.C.E. (15% of grade)
- Chapters 1 and 2 (7.5% of grade)
- Chapters 4, 5, and 6 (30% of grade)
- Chapters 7, 8, and 9 (30% of grade)

The content and format of the exams will vary but may include any of the following: multiple choice questions, problems, fill in the blank, completion, matching, or essays. During exams, only simple four-function calculators are allowed. Sharing calculators is not permitted. No programmable calculators or cell phones are allowed during an examination.

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Ask Dr. Lirely about our Financial Analytics Lab and how you can be Eikon Certified and use its resources in business and economic research.

Homework (10% of grade)

Homework assignments are completed in CengageNOWv2. Each assignment is due at 11:59pm on the Friday of the week we finish a chapter. I allow two attempts per assignment and multiple “Check My Work” attempts during each exercise or problem. Make every attempt to complete HW on time to avoid a 50% penalty for homework that is submitted after the due date. Homework assignments will remain open after the due date, so students can check their work and redo problems as they study for exams.

Got It? (7.5% of grade)



Excluding Chapter 1, which has only 9, each chapter has between 20 and 35 “Got It?” questions. In total, there are 235 of these questions in the 9 chapters we will cover. Based on projected enrollment, each student will be responsible for about 6 questions over the semester. I will randomize the class roster and assign questions sequentially, so that each student will answer a question about once every 40 questions.

In Canvas, you will find a “Got It?” icon on the Home Page that will link to a collaborative workspace that connects to a shared Word document housed on OneDrive. Each student will answer their assigned questions and upload them to the shared document for all to use as a study guide. There will be a new shared

document for the material of each exam (e.g., one for Chapters 1-3, 4-6, 7-9). Other students may comment or suggest revisions to ensure that the usefulness of the study guide is maximized.

Grading Scale

A	90 – 100%
B	78 – 89%
C	65 – 74%
D	55 - 64%
F	<55%

NOTE: Any deviation from the above grading scale will be to the benefit of the student. I round all grades up (Ex., 89.3 = 90). This is a complete listing of the course grading requirements. Extra-credit assignments will not be available on an individual basis –no exceptions.

Late Work and Comprehensive Final Exam

Students have the option to take a comprehensive final exam to replace their lowest score on any of the exams, including a missed exam. Other make-up exams will only be given in accordance with University policy for religious observances or participation in University-sponsored events. All athletes and any others who may miss classes per University policy must present, at the beginning of the semester, a schedule of approved absences.

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Expectations

1. Students should make every attempt to read chapters prior to coming to class. For all course lectures, in-class activities, and discussions, I assume that you have completed the required reading prior to coming to class.
2. Textbooks (or access to the Cengage e-Book) and calculators should be brought to each class.
3. Class starts promptly at the assigned time. Sometimes life gets in the way, so if you have a problem that prohibits you from arriving to class on time, please inform me as soon as possible. If this is a continuing issue, please select a seat near the entrance to minimize the disruptions to the classroom.
4. Inform me in advance if you must leave the class before the scheduled ending time.
5. Electronic devices should be used only for taking notes or completing other course-related activities. No matter how boring I am at any time, please refrain from texting and surfing the internet in class.
6. Courtesy to the instructor and fellow students is expected. Open discussion is encouraged in the classroom; derogatory remarks and profanity will not be allowed in the classroom.
7. Please attend class. Missing just one class can cause you to fall far behind. I attempt to record every class using Zoom, so that resource should be available to you. I expect you to obtain materials and class notes from a peer. I cannot redo a class on a one-to-one basis.
8. This is a tough class, and I understand that some of you may be tempted to use prohibited assistance in completing assignments or taking exams. I have zero tolerance for violations of the Student Standards of Academic Conduct (see University policy below). I will assess a severe penalty, including the possibility of assign a failing grade for the course, and report all violations to the Office of the Dean of Students.



I was never a Certified Public Accountant... I just had a degree in accounting. The reason I was never a Certified Public Accountant was because it would require passing a test, which I would not have been able to do.

[Bob Newhart](#)

I don't really care about money. I find money boring and accounting boring, so I'm probably not going to ever make a lot of money.

[Juliana Hatfield](#)

Don't ever let your business get ahead of the financial side of your business. Accounting, accounting, accounting. Know your numbers.

[Tilman J. Fertitta](#)

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Calendar of Topics, Assignments, and Due Dates:

Dates	Topic	Assignments
Aug 22—Aug 31	Ch. 3. Review of a Company's Accounting System	Practice Problem 1 Due 8/25 Practice Problem 2 Due 9/1 Ch. 3 CNOW HW Due 9/1 @11:59pm
Sep 5	P.A.C.E Exam	
Sep 7	Ch. 1 Demand for and Supply of Financial Accounting Information	Ch. 1 CNOW HW Due 9/8 @11:59pm Read 5 Forces article posted in Canvas
Sep 12	Ch. 2 Financial Reporting: Its Conceptual Framework	Ch. 2 CNOW HW Due 9/15@11:59pm
Sep 14-Sep 21	Ch. 4 The Balance Sheet and the Statement of Shareholders' Equity	Exam 1 Chs 1 and 2 Due at Beginning of Class 9/21 Ch. 4 CNOW HW 9/22 @ 11:59pm
Sep 26 –Oct 3	Ch. 5 The Income Statement and the Statement of Cash Flows	Ch. 5 CNOW HW Due 10/6 @ 11:59pm
Oct 5—Oct 12	Ch. 6 Cash and Receivables	Ch. 6 CNOW HW Due 10/13 @ 11:59pm
Oct 17	Exam Chs. 4,5, & 6	
Oct. 19	Career Success Conference	Attend at least one session
Oct 24—Oct 31	Ch. 7 Inventories: Cost Measurement and Flow Assumptions	Ch. 7CNOW HW Due 11/3 @11:59pm
Nov 2—Nov 9	Ch. 8 Inventories: Special Valuation Issues	Ch. 8 CNOW HW Due 11/10 @11:59pm
Nov 14—Nov 28	Ch. 9 Current Liabilities and Contingent Obligations	Ch. 9 CNOW HW Due 11/29 @11:59pm (note that this is a Wed.)
Nov 30	Exam Chs. 7, 8, & 9	
Dec 5	Optional Comprehensive Final, 8:00am – 10:00am	

Census Day—10th class day (last day to withdraw without penalty) – Friday, September 1, 2023. Last day to drop or withdraw – Friday, November 4, 2022

This is a tentative syllabus and course outline. The instructor reserves the right to make changes as necessary. Changes are made only if the revision will not adversely affect students. Syllabus revisions will be announced in class and all students will be held accountable for these changes.

UT Tyler Honor Code: Every member of the UT Tyler community joins together to embrace: Honor and Integrity that will not allow me to lie, cheat, or steal, nor to accept the actions of others who do.

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Academic Dishonesty Statement: The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but not limited to, statements, acts, or omissions related to applications for enrollment of the award of a degree, and/or the submission, as one's own work of material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

University regulations require the instructor to report all suspected cases of academic dishonesty to the Dean of Students for disciplinary action. In the event disciplinary measures are imposed on the student, it becomes part of the student's official school records. Also please note that the handbook obligates you to report all observed cases of academic dishonesty to the instructor.

"All that is required for dishonesty to flourish is that good men and women do nothing."

Student Standards of Academic Conduct: Disciplinary proceedings may be initiated against any student who engages in scholastic dishonesty, including, but not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.

i. **"Cheating"** includes, but is not limited to:

- Copying from another student's test paper;
- Using, during a test, materials not authorized by the person giving the test;
- Failure to comply with instructions given by the person administering the test;
- Possession during a test of materials which are not authorized by the person giving the test, such as class notes or specifically designed "crib notes". The presence of textbooks constitutes a violation if they have been specifically prohibited by the person administering the test;
- Using, buying, stealing, transporting, or soliciting in whole or part of the contents of an unadministered test, test key, homework solution, or computer program;
- Collaborating with or seeking aid from another student during a test or other assignment without authority;
- Discussing the contents of an examination with another student who will take the examination;
- Divulging the contents of an examination, for the purpose of preserving questions for use by another, when the instructors has designated that the examination is not to be removed from the examination room or not to be returned or to be kept by the student;

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- Substituting for another person, or permitting another person to substitute for oneself to take a course, test, or any course-related assignment;
 - Paying or offering money or other valuable thing to, or coercing another person to obtain an unadministered test, test key, homework solution, or computer program or information about an unadministered test, test key, homework solution, or computer program;
 - Falsifying research data, laboratory reports, and/or other academic work offered for credit;
 - Taking, keeping, misplacing, or damaging the property of the University of Texas at Tyler, or of another, if the student knows or reasonably should know that an unfair academic advantage would be gained by such conduct; and
 - Misrepresenting facts, including providing false grades or resumes, for the purpose of obtaining an academic or financial benefit or injuring another student academically or financially.
- ii. **"Plagiarism"** includes, but is not limited to, the appropriation, buying, receiving as a gift, or obtaining by any means another's work and the submission of it as one's own academic work offered for credit.
- iii. **"Collusion"** includes, but is not limited to, the unauthorized collaboration with another person in preparing academic assignments offered for credit or collaboration with another person to commit a violation of any section of the rules on scholastic dishonesty.
- iv. All written work that is submitted will be subjected to review by Unicheck, available on Canvas.

Students Rights and Responsibilities: To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link:

<http://www.uttyler.edu/wellness/rightsresponsibilities.php>

Campus Carry: We respect the right and privacy of student 21 and over who are duly licensed to carry concealed weapons in this class. License holders are expected to behave responsibly and keep a handgun secure and concealed. More information is available at

<http://www.uttyler.edu/about/campus-carry/index.php>

UT Tyler a Tobacco-Free University: All forms of tobacco will not be permitted on the UT Tyler main campus, branch campuses, and any property owned by UT Tyler. This applies to all members of the University community, including students, faculty, staff, University affiliates, contractors, and visitors.

Forms of tobacco not permitted include cigarettes, cigars, pipes, water pipes (hookah), bidis, kreteks, electronic cigarettes, smokeless tobacco, snuff, chewing tobacco, and all other tobacco products.

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There are several cessation programs available to students looking to quit smoking, including counseling, quitlines, and group support. For more information on cessation programs please visit www.uttyler.edu/tobacco-free

Student Accessibility and Resources: In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University offers accommodations to students learning, physical and/or psychiatric disabilities, head injury, PTSD or ADHD, or you have a history of modifications or accommodations in a previous educational environment you are encouraged to contact the Student Accessibility and Resources (SAR) office and schedule an interview with the Accessibility Case Manager/ADA Coordinator, Cynthia Lowery Staples. If you are unsure if the above criteria apply to you but have questions or concerns please contact the SAR office. For more information or to set up an appointment please visit the SAR office located in the University Center, Room 3150 or call 903.566.7079. You may also send an email to cstaples@uttyler.edu

Student Absence due to Religious Observance: Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

Student Absence for University-Sponsored Events and Activities: If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when to make-up assignments will be completed.

Social Security and FERPA Statement: It is the policy of the University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

Emergency Exits and Evacuation: Everyone is required to exit the building when a fire alarm goes off. Follow your instructor's directions regarding the appropriate exit. If you require assistance during an evacuation, inform your instructor in the first week of class. Do not re-enter the building unless given permission by University Police, Fire Department, or Fire Prevention Services.

UT Tyler Resources for Students:

- ~ [UT Tyler Writing Center](http://www.uttyler.edu/writingcenter) (903.565.5995), writingcenter@uttyler.edu
- ~ [UT Tyler Tutoring Center](http://www.uttyler.edu/tutoring) (903.565.5964), tutoring@uttyler.edu
- ~ The Mathematics Learning Center, RBN 4021, this is the open access computer lab for math students, with tutors on duty to assist students who are enrolled in early-career courses.
- ~ [UT Tyler Counseling Center](http://www.uttyler.edu/counseling) (903.566.7254)

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