SOULES COLLEGE OF BUSINESS
Fall 2025

Course number:	ACCT 2301
Course title:	Principle of Financial Accounting
Course format:	Face-to-face
Instructor:	Sai Harsha Katuri, Ph.D. Assistant Professor of Accounting
Office:	Soules College of Business, 350.06
Phone:	903-565-5893
E-mail:	skaturi@uttyler.edu (Preferred method of contact)
Class time:	11:15 am to 12:10 pm on Mon, Wed and Fridays
Location:	COB 203
Office hours:	- MWF - 9:00 am to 11:00 am - MWF - 1:00 pm to 2:30 pm - Other times by appointment. - Office hours will be held in my office. - Virtual office hours will be held via Zoom.
Teaching method:	Lectures, Quizzes, Homework assignments, and Exams

1 Course Description
An introduction to financial statements and their use in decision-making. Topics include the accounting cycle, concepts and principles for recording equity, revenues and expenses, and internal controls.

Prerequisite course: None

2 Student Learning Objectives
1. Students will use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
2. Students will identify the difference between accrual and cash-based accounting.
3. Students analyze and record business events in accordance with U.S. generally accepted accounting

principles (GAAP).
4. Students will prepare adjusting entries and close the general ledger.
5. Students will prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.
6. Students will analyze and interpret financial statements using financial analysis techniques.
7. Students will describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.

3   Course Materials

3.1   Canvas
- Lecture notes and slides will be posted on Canvas.
- Supplementary videos and links to additional videos will be posted on Canvas.
- Class announcements will be sent via Canvas, and you are responsible for reading these announcements (please make sure your Canvas settings are enabled for receiving emails)

3.2   Required Textbook
Textbook: *Financial Accounting 6th edition Authors Spiceland, Thomas and Herrmann. Published by McGraw-Hill Irwin.*
- You must purchase the Connect access code to complete online homework and practice chapter exercises.
- I only require that you purchase the Connect code, which comes with a free eBook. The eBook with Connect access is the cheapest option but be aware that if you choose this option, the code is only valid for one semester.
- See the "getting started" module in Canvas for the link to Connect. I suggest purchasing the bundle that includes Connect and a looseleaf book. See Canvas modules for the link to register for my course in Connect.

4   Classroom policies

4.1   Academic dishonesty statement

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements acts or omissions related to applications for enrollment of the award of a degree, and/or the submission, as one's own work of material that is not one's own. As a rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

University regulations require the instructor to report all suspected cases of academic dishonesty to the Dean of Students for disciplinary action. In the event disciplinary measures are imposed on the student, it becomes part of the student's official school records. Also please note that the handbook obligates you to report all observed cases of academic dishonesty to the instructor.

5   Content outline and schedule

	Mon	Wed	Fri	Sun (Deadline)
Week 1	25-Aug Introduction (Online)	27-Aug Chapter 1-A	29-Aug Chapter 1-B	31-Aug
Week 2	1-Sep No class	3-Sep Chapter 2-A	5-Sep Chapter 2-B	7-Sep HW 1 (Ch 1)
Week 3	8-Sep Chapter 2-B	10-Sep Chapter 3-A	12-Sep Chapter 3-B	14-Sep HW 2 (Ch 2)
Week 4	15-Sep Chapter 3-B	17-Sep Chapter 3-C	19-Sep Chapter 3-C	21-Sep
Week 5	22-Sep Quiz 1 (Ch 1,2, & 3)	24-Sep Chapter 4-A	26-Sep Chapter 4-B	28-Sep HW 3 (Ch 3)
Week 6	29-Sep Chapter 5-A	1-Oct Chapter 5-B	3-Oct Chapter 5-B	5-Oct HW 4 (Ch 4)
Week 7	6-Oct Chapter 5-C	8-Oct Chapter 6-A	10-Oct Chapter 6-B	12-Oct HW 5 (Ch 5)
Week 8	13-Oct Chapter 6-B	15-Oct Chapter 6-C	17-Oct Chapter 6-C	19-Oct
Week 9	20-Oct Quiz 2 (Ch 4,5, & 6)	22-Oct Chapter 8-A	24-Oct Chapter 8-B + Ana	26-Oct HW 6 (Ch 6)
Week 10	27-Oct Chapter 7-A	29-Oct Chapter 7-B	31-Oct 7-C	HW 7 (Ch 8)
Week 11	3-Nov Chapter 7 - Ana	5-Nov Chapter 9-A	7-Nov Chapter 9 Ana	9-Nov
Week 12	10-Nov Quiz 3 (Ch 7,8, & 9)	12-Nov Chapter 10-A	14-Nov Chapter 10-B	2-Nov HW 8 (Ch 7)
Week 13	17-Nov Chapter 10-B	19-Nov Chapter 10-C	21-Nov Chapter 10-C	23-Nov HW 9 (Ch 10)
	24-Nov No class	26-Nov No class	28-Nov No class	30-Nov
Week 14	1-Dec Chapter 11-A	3-Dec Chapter 11-B	5-Dec Chapter 11-C	7-Dec HW 10 (Ch 11)
Week 15	8-Dec Final	10-Dec	12-Dec	14-Dec

NOTE: This class schedule is subject to revisions by the instructor if it is deemed necessary as a responsive action to class progress and time constraints.
Any due date or assignment/project is subject to change by the professor. Any changes will be announced in class and via Canvas announcement.

6   Student evaluation

A student's grade for the class will be based on performance in exams, quizzes, and homework assignments. Below are the weights for the different components that comprise your grade in class.

	Points	Percentage
Homework	30 x 10 = 300	30 %
Quizzes (3)	100 x 3 = 300	30 %
Class participation	4 x 30 = 120	12 %
Quiz Homework (3)	10 x 6 = 60	6 %
Final Exam	220	22%
Total	**1000**	**100%**

6.1   Grading scale

Range	Grade
Greater than 90% (900 to 1000)	A
80% to less than 90% (800 to 899)	B
70% to less than 80% (700 to 799)	C
60% to less than 70% (600 to 699)	D
Less than 60% (0 to 599)	F

6.2   Homework and Quiz Homework

Homework helps you consolidate the concepts taught in class. Homework assignments are to be submitted via Connect. There will be 10 of these during the semester. I will accept homework submitted through Connect only. I will not accept homework submitted as an email attachment or in any other form. All the homework assignments will be for 100 points. When calculating the final grade, they will be scaled to 30 points (100 x 0.3 = 30).

For the quiz homework, students must solve the quiz questions after the quiz and submit them via Canvas. More details about this will be provided in the class.

6.3   Quizzes

The quizzes will test you on the concepts taught in the class. There will be three quizzes, and you will be taking them in class. These will be like your homework problems—the quizzes will be a cakewalk if you can handle the homework. All the quizzes will be for 100 points.

6.4   Late Homework and Missed Quizzes

- Students can submit homework after the deadline but will be penalized 20% of the score.
- There will be no makeup quiz for missed quizzes unless you have legitimate absences allowed by university policies and have them arranged in advance.

6.5   Final Exam

There will be a final exam at the end of the semester. The exam questions will be similar to your homework

and quiz problems. We'll work through practice problems preceding the exam. More details will be given before the exam. These exams will be administered at the pre-determined time. If you cannot take the exam at the scheduled time for a valid reason, please let me know at least one week before the exam. If you miss an examination without informing me before the examination and/or without a legitimate reason, you will receive a score of zero for the examination.

Dispute Policy: If you wish to dispute the grade assigned to a quiz or an exam, you must do so IN WRITING within two weeks after the grades have been posted. You must include a specific rationale for why your answer is correct.

7. Usage of Artificial Intelligence (AI) Tools

UT Tyler is committed to exploring and using artificial intelligence (AI) tools as appropriate for the discipline and task undertaken. We encourage discussing AI tools' ethical, societal, philosophical, and disciplinary implications. All uses of AI should be acknowledged as this aligns with our commitment to honor and integrity, as noted in UT Tyler's Honor Code. Faculty and students must not use protected information, data, or copyrighted materials when using any AI tool. Additionally, users should be aware that AI tools rely on predictive models to generate content that may appear correct but is sometimes shown to be incomplete, inaccurate, taken without attribution from other sources, and/or biased. Consequently, an AI tool should not be considered a substitute for traditional approaches to research. You are ultimately responsible for the quality and content of the information you submit. Misusing AI tools that violate the guidelines specified for this course (see below) is considered a breach of academic integrity. The student will be subject to disciplinary actions as outlined in UT Tyler's Academic Integrity Policy.

AI is permitted only for this course for specific assignments or situations, and appropriate acknowledgment is required. This course has specific assignments where artificial intelligence (AI) tools (such as ChatGPT or Copilot) are permitted and encouraged. When AI use is permissible, it will be clearly stated in the assignment directions, and all use of AI must be appropriately acknowledged and cited. Otherwise, the default is that AI is not allowed during any stage of an assignment.

8. Student Resources, University Policies, and Additional Information

Links to these will be shared on Canvas.