

Enterprise Accounting I

ACCT 3305.001

TIME AND LOCATION

3:30 – 4:50pm, COB 321

REQUIRED MATERIALS

- Textbook** We will use a custom e-book that includes content from three sources:
- *Intermediate Accounting*, Spiceland, et al., 11th edition, McGraw Hill.
 - *Taxation of Business Entities*, Spilker et al., 2026 edition, McGraw Hill.
 - *Payroll Accounting*, Landin & Schirmer, 9th edition, McGraw Hill.

Stukent Accounting Cycle Simternship is a simulated accounting cycle project that should serve to refresh the material you learned in your principles of financial accounting course (e.g., ACCT 2301). You will purchase access to this product through Canvas. You may start the simulation at any time after today but must complete it by 11:59 p.m., Sunday, September 15. The simulation accounts for ten percent of your course grade.

Laptop or Tablet You should bring your laptop or tablet to each class if you have one.

PROFESSOR INFO

Roger Lirely, DBA

Office: COB 350.15

Phone: 903.565.5762

Email: rlirely@uttyler.edu (preferred method of contact). I attempt to answer every email within 24 hours. I do not answer emails sent from personal accounts, so please use your Patriots email account only. It may be to your advantage to have Canvas emails forwarded to your personal or work email address.

Office hours:

Tue./Thur. 8:30am – 11:00am

Wed. 10:00am – 1:00pm, 3:00pm-5:00pm

All other times by appointment only.

Course Description and Objectives

Catalog Description

In-depth study of accounting theory and concepts, with emphasis on topics such as the conceptual foundation, income statement, balance sheet, revenue recognition, and inventories. Topics will be discussed from the perspective of controllership and small-business financial management. **Does not fulfill requirements to sit for the CPA exam.**

Prerequisite: ACCT 2301 and concurrent enrollment in ACCT2302 or completion of ACCT 2302 with a grade of C or better.

Student Learning Outcomes

- 1) Understand the changing environment of accounting and the “conceptual framework” that provides the theoretical basis for the generally accepted accounting principles used in the United States (U.S.) for financial reporting.
- 2) Apply theory and principles for accurately measuring income and recording and reporting asset accounts.
- 3) Prepare financial statements based on U.S. generally accepted accounting principles.
- 4) Use ratio analysis in analyzing financial statements.

Maximizing Your Opportunity for Success in this Course

This course is a big step up from your financial accounting principles class, so it requires commitment from you to do the following if you want to maximize success in this course:

- **Attend class.**
- Read the chapter ahead of time.
- Complete the **SmartBook** assignments by the due date.
- Do all the homework assignments.
- Use **Sharpen** to study, identify areas where you are weak, and practice taking quizzes.

Course Requirements

Exams (70% of course grade)

You will complete four exams:

- Exam 1: Chapters 1-4 (30%)
- Exam 2: Chapters 4, 6-7 (20%)
- Exam 3: Chapters 8-9 (20%)

The content and format of the exams will vary but may include any of the following: multiple choice questions, problems, fill in the blank, completion,

Enterprise Accounting I

matching, or essays. During exams, you may use only simple four-function calculators. Students will not share calculators. Students may not access programmable calculators, tablets, laptops, or cell phones during an exam.



Stukent Accounting Cycle Simternship (10%)

Stukent Accounting Cycle Simternship is a simulated accounting cycle project that should serve to refresh the material you learned in your principles of financial accounting course (e.g., ACCT 2301). You will purchase access to this product through Canvas.

SmartBook (10% of grade)

MHHE SmartBook is an adaptive learning tool developed by McGraw Hill Education. MHHE designed this tool to enhance the learning experience by personalizing the content to each student's needs. Key features include:

1. **Adaptive Learning:** SmartBook continuously adapts to your learning pace and style, highlighting the most important concepts you need to focus on.
2. **Personalized Study Plan:** It creates a customized study plan based on your progress and areas where you need improvement.
3. **Interactive Content:** The tool includes various interactive elements like quizzes and practice questions to reinforce learning.
4. **Real-Time Feedback:** SmartBook provides instant feedback on your performance, helping you understand your strengths and weaknesses.
5. **Accessibility:** You can access SmartBook on multiple devices, making it easy to study anytime, anywhere.

Homework (10% of grade)

You will complete the Spiceland homework assignments in McGraw Hill Connect, accessed via Canvas. Pay careful attention to the due dates, as they vary depending on when we finish a chapter,

and assignments will automatically submit at the due date and time. I allow two attempts per assignment and three "Check My Work" attempts during each exercise or problem. Homework assignments will remain open after the due date, so students can check their work and redo problems as they study for exams.

You will complete and submit homework assignments from Landin & Schirmer and Spilker on paper or via Canvas using Microsoft Office products.

Grading Scale

A	90 – 100%
B	78 – 89%
C	65 – 74%
D	55 - 64%
F	<55%

NOTE: Any deviation from the above grading scale will be to the benefit of the student. I round final grade up (Ex., 89.3 = 90). This is a complete listing of the course grading requirements. Extra-credit assignments will not be available on an individual basis –no exceptions.

Late Work and Comprehensive Final Exam

Students may use the comprehensive portion of the final exam to replace their lowest score on any of the exams, including a missed exam. Students who will miss an exam in accordance with University policy for religious observances or participation in University-sponsored events should arrange to take the exam in advance. All athletes and any others who may miss classes per University policy must present a schedule of approved absences at the beginning of the semester.

Extra Credit (3% addition to course grade)

I provide one opportunity for extra credit. Students select one, and only one, of the following.

- **LSEG Workspace Certification.** LSEG (London Stock Exchange Group) is a powerful platform for business, economic, and industry research. In this course, you will learn to use LSEG Workspace to access market news, explore charting and access analytics, learn how to monitor companies and their peers, stay on top of industry analysis, and perform data modelling. Once you complete the seven-module course, you will take an assessment. Success results in LSEG Workspace Certification.

Enterprise Accounting I

- Company Analysis. Use the LSEG platform to analyze a company of your choice.

Expectations

1. Students should have access to the MHHE e-Book during each class.
2. Class starts promptly at the assigned time. Sometimes life gets in the way, so if you have a problem that prohibits you from arriving on time, please inform me as soon as possible. If this is a continuing issue, please select a seat near the entrance to minimize the disruptions to the classroom.
3. Inform me in advance if you must leave the class before the scheduled end time.
4. You may use electronic devices only for taking notes or completing other course-related activities. No matter how boring I am at any time, please refrain from texting and surfing the internet in class.
5. I expect courtesy to me and fellow students. I encourage open discussion; please refrain from making derogatory remarks and using profanity.
6. Please attend class. Missing just one class can cause you to fall far behind. I expect you to obtain materials and class notes from a peer. I cannot redo a class on a one-to-one basis.
7. This is a tough class, and I understand that the temptation to use prohibited assistance in completing assignments or taking exams can be strong. I have zero tolerance for violations of the Student Standards of Academic Conduct (see University policy below). I will assess a severe penalty, including the possibility of a failing grade for the course, and report all violations to the Office of the Dean of Students.

"The best accountants are not just number-crunchers; they're financial storytellers."

– **Jessica Turner**

"In the world of finance, the best accounting is like poetry—precise, impactful, and timeless."

– **Daniel Adams**

"Numbers are the language of business; students, the eloquent speakers."

– **Robert Johnson**

"Accounting education is not just about passing exams; it's about embracing the language of prosperity."

– **Brian Clark**

"In the corporate jungle, accountants are the navigators, ensuring financial survival."

– **William Reed**

"Corporate balance is not accidental; it's the meticulous work of financial architects – accountants."

– **Christopher Miller**

"Corporate prosperity is not an accident; it's the result of the strategic brilliance of accountants."

– **Thomas Mitchell**

"Beyond numbers, accounting is a commitment to ethical financial conduct."

– **Jennifer Lewis**

"A good accountant is a blessing, a bad accountant is a curse."

– **Anonymous**



www.cartoonstock.com



<https://lowres.cartooncollections.com/>

Enterprise Accounting I

Calendar of Topics, Assignments, and Due Dates:

Dates	Topic	Assignments
August 26-28	Ch. 1 Environment and Theoretical Structure of Accounting	SmartBook, Due Aug. 27 Homework, Due Sep. 1
September 2-11	Ch. 2 Review of the Accounting Process	SmartBook, Due Sep. 2 Homework, Due Sep. 16
September 16-18	Ch. 3 The Balance Sheet and Financial Disclosures	SmartBook, Due Sep. 16 Homework, Due Sep. 23
September 16	Stukent Accounting Cycle Simternship due at 11:59pm	
September 23-30	Ch. 4 The Income Statement, Comprehensive Income and the Statement of Cash Flows	SmartBook, Due Sep. 23 Homework, Due Oct. 2
October 2	Exam 1: Chapters 1 – 4	
October 7-16	Ch. 6 Revenue Recognition	SmartBook, Due Oct. 9 Homework, Due Oct. 20
October 21-30	Ch. 7 Cash and Receivables	SmartBook, Due Oct. 21 Homework, Due Nov. 3
November 4	Exam 2: Chapters 6 & 7	
November 6-13	Ch. 10 Property, Plant, and Equipment, and Intangible Assets: Acquisition	SmartBook, Due Nov. 6 Homework, Due Nov. 17
November 14	Extra Credit Assignments Due at 3:30pm	
November 18-20, December 2	Ch. 11 Property, Plant, and Equipment, and Intangible Assets: Utilization and Disposition	SmartBook, Due Nov. 18 Homework, Due Dec. 4
December 4	Exam 3: Chapters 10-11	
December 11 3:30-5:30pm	Comprehensive Final Exam	

Important Dates:

September 8, Last day to enroll without instructor permission.

September 25, Meet the Firms

November 4, Last day to withdraw from one or more 15-week classes.