



**Acct 3411: Intermediate I**  
**Fall 2025: Mon/Wed 2:30pm to 4:30pm**  
**Instructor: Jennifer Reynolds**  
**Office: SCOB 350.12** Email: [JREYNOLDS@UTTYLER.EDU](mailto:JREYNOLDS@UTTYLER.EDU)  
**Classroom: COB 111**

**Office Hours:**

Mondays: 1:30pm – 2:30pm; 4:30 – 5:00pm

Tuesdays: 9:00 – 9:30am; 3:30pm – 4:30pm

Wednesdays: 10:30am – 12:00pm, 1:30pm – 2:30pm; 4:30 – 5:00pm

Thursdays: 9:00 – 9:30am; 3:30pm – 4:30pm

You can also schedule a Zoom appointment. Just send me an email and let's find the time that works for both of us! Please use Zoom vs. in-office if you are feeling ill, or have allergies (sneezing, coughing, etc.)

Zoom Login: See Canvas for login and password

**Preferred means of communication:**

All communication should be via Canvas message, Patriots email, or face to face. I monitor my email very frequently and should, in most cases, be able to respond within 24 hours M-F and within 48 hours on the weekend. I do take Sundays as a personal day of rest and rarely check email.

**Catalog Description**

In-depth study of accounting theory and concepts, with emphasis on corporate financial accounting and reporting under U.S. GAAP, and exposure to IFRS.

**Prerequisite:** ACCT 2301 and ACCT 2302 (earning a C or better) 4 credit hours.

**Required Course Materials:**

- ***Intermediate Accounting, 4<sup>th</sup> edition.*** Jones, Pagach. WITH CNOW Card/access. See the Intro Video in Canvas for the requirements. Cengage Unlimited is the cheapest option. The UT Tyler bookstore does not have this so you'll need to order directly from Cengage (which is 30-35% cheaper than the bookstore!)
- **Basic 4 function calculator**
- **5 Scantron Form 882.**
- You may not use a cell phone or a programmable calculator.
- **Reliable internet access** to complete online assignments. Students are always welcome to come to campus to use computers in the computer lab and internet.

## A Quick Pep Talk Before We Begin:

You've made it to Intermediate Accounting — congratulations! This is where the "accounting tourist" days are over, and you're officially in training to join the ranks of professionals who can untangle messy financial puzzles, advise businesses, and make decisions that matter.

It won't be easy. But neither is passing the CPA exam, managing your first audit, or preparing statements for a CEO who wants them "yesterday." This class is your safe place to make mistakes, ask questions, and push your brain to work in new ways. The habits and problem-solving skills you develop here will follow you into your career — and may be the very things that set you apart from the pack. You're not just here to earn a grade. You're here to level up.

## Course Objectives

1. Understand the need for and development of financial accounting and reporting standards and the "conceptual framework" that provides the theoretical basis for the generally accepted accounting principles used in the United States (U.S.) for financial reporting.
2. List the essential elements of accounting information as described in the FASB's Conceptual Framework.
3. Prepare financial statements and other financial reports based on U.S. Generally Accepted Accounting Principles.
4. Apply the revenue recognition model, including accounting for long-term contracts
5. Address accounting issues related to recognition and valuation of receivables.
6. Apply inventory cost flow assumptions and evaluate their effect on financial statements
7. Understand accounting issues related to long-term assets including capitalization of costs, allocation of costs, dispositions, and impairment evaluation.
8. Apply fair value and equity methods for investments in debt and equity securities and determine their effect on the financial statements

## Set Your Goals



Welcome to Intermediate Accounting - the moment in your degree when accounting stops being just “stuff in a textbook” and starts feeling like the real deal. This is where debits and credits meet professional judgment, critical thinking, and “what would you actually do in the real world?”

Yes, a **C or better** is required to keep going in the accounting program. But here’s the thing - if your only goal is to “get through it,” you’re shortchanging yourself. This is the class where you start building the skills that will make you *employable*, *promotable*, and maybe even the go-to accounting wizard in your office someday.

Think about it:

- When you’re in an interview, would you rather say you *survived* Intermediate Accounting, or that you *mastered* it?
- When you’re on the job, would you rather panic at a tricky accounting problem, or calmly say, “No problem, I’ve seen this before”?

This is your training ground. The more effort you put in now, the easier your advanced courses, the CPA exam, and your first real accounting job will be.

### Reflection:

- What do you *really* want to get out of this course?
- How much effort are you willing to put in to get there?

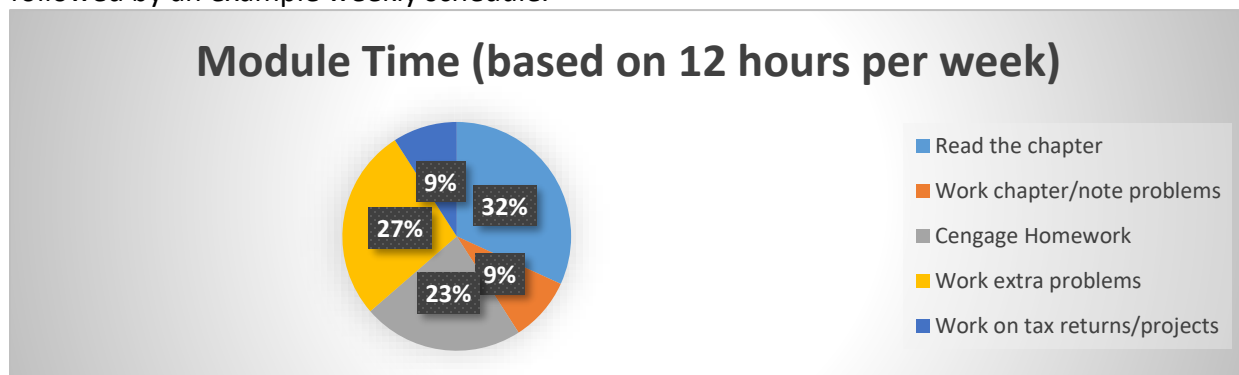
List 2 goals you have for this semester:

1. \_\_\_\_\_
2. \_\_\_\_\_

## How to be Successful in this Course

Consider the goals you have for engaging in this course as you determine how to allocate time to complete course requirements. The general rule of thumb is that students should spend 2-3 hours of study time for each hour of class time. **That translates to 10 to 12 hours per week** for this course. The chart below is a visual representation of how your time might be spent

followed by an example weekly schedule.



### Example Weekly Schedule

Day	Task
Monday	Read chapter, take notes, (about 3 hours)
Tuesday/Wednesday	Work problems (1 hour), attend class (1.5 hour)
Thursday-Saturday	Attend class. Complete homework and work any extra problems given. (2.5 hours)
Friday - Sunday	Review notes, work problems (3 hours)

Students often ask me HOW they should study for an accounting/tax exam. Everyone learns differently but two constant pieces of advice I give are to work more problems, and to explain what you've learned to someone else (another student, your spouse, your cat, etc!)



**"If you want to learn something, read about it. If you want to understand something, write about it. If you want to master something, **teach** it."**

— Yogi Bhaḡan

## Evaluation

**Good news!** EVERYONE is capable of and CAN earn an A in this course! Below are the point requirements to achieve the grade you desire:

Assignment	Points		Accumulated Points	Grade
Acct Cycle Project	50		>=900	A
Simternship	80		800-899.9	B
Quiz Average	70		700-799.9	C
Homework Avg	70		600-699.9	D
Exam 1	140		<600	F
Exam 2	150			
Exam 3	150			
Exam 4	150			
Final Exam	140			

### Late Assignments/Makeup Work

As discussed in class, fully completing work in a timely manner is imperative for those seeking a career in accounting or any business field. **As such, late/makeup work will not be accepted unless there is a documented, verifiable emergency.**

In the case of a school-excused absence, students are required to let the professor know of the absence by the second week of classes so that a make-up time can be arranged. Make up exams will be made up in Mrs. Reynolds' office before other students in the class take the exam when possible. Otherwise the exam must be taken before the next class in which the student can attend. Other assignments will remain due on their due date as the student has access to the assignments ahead of time and the schedule is available from the first day of the semester for planning purposes. It is the student's responsibility to ensure that they have internet access to complete online assignments when off campus.

One quiz grade will be dropped, and one homework grade will be dropped. Therefore, no extension or makeup assignment will be granted in case of emergency, illness, etc. – the assignment will just be dropped.

### Being on time:

Being on time in business is crucial for establishing a professional reputation, demonstrating respect for others, and building trust and credibility. It shows that you are reliable, organized, and committed to your work and commitments.

**Students arriving late for a quiz will not be allowed to take the quiz and will earn a "0".**

**Students arriving late for exams will have 10 points deducted from their exam score.**

**EXAMS:** During exams, all personal belongings must be stored out of sight and out of reach, including cell phones and headphones. Students may not leave an exam to use the restroom. If a restroom break is necessary, the student will need to retake the exam in Mrs. Reynolds' office before the next class meeting.

Students may not wear air pods or earbuds of any kind during an exam.

Students may not touch your phone or any additional materials during an exam. If you do, you will receive a 0 and be referred to the academic dishonesty department.

**CLASS ABSENCES:** The student is responsible for all information covered during any class in which the student was not present. Class notes are always available in Canvas. I can not "re-teach" classes that students miss as I have many students who miss each week so please take time to get to know your neighbor for help with what you missed.

### **Class Schedule for ACCT 3411 Fall 3411**

I try to be thoughtful about the work I assign and do not assign busy work. However, accounting/tax is a "practice" and is best learned by practicing!

Some assignments are passed out in class. It is the student's responsibility to be in class to receive the assignment or come to the next available office hours to retrieve the assignment if the student is not present in class.

NOTE: Due dates and assignments are subject to change by the professor.

**Projects Homework Exams Quiz**

<b>Acct 3411 Fall 2025 Schedule (2:30 - 4:30)</b>				
<b>Week</b>	<b>Day</b>	<b>Date</b>		<b>Ch 3</b>
<b>Module 1: Review + Conceptual Framework</b>				
1	Mon	25-Aug		Ch. 3: Review of Accounting System
	Mon	25-Aug		Assign group Acct. Cycle Project- pass out in class. If you are not present then you must come to scheduled office hours to pick up packet.
	Wed	27-Aug		Ch 3 quiz in class
	Thurs	28-Aug		Syllabus Quiz due in Canvas
	Fri	29-Aug		Ch 3 HW, p.1 due in Cengage
2	Mon	1-Sep		Labor Day Holiday
	Tues	2-Sep		Ch 1: The Need for Accounting Info. Cover this chapter on your own.
	Tues	2-Sep		Ch 1 HW due in Cengage
	Wed	3-Sep		Finish Ch 3. Assign Student Simternship

	Wed	3-Sep	Acct Cycle Project due by 2:30 pm. Only turn in 1 per group. No late work accepted.
	Fri	5-Sep	Ch 3 HW, p. 2 due in Cengage
3	Mon	8-Sep	Ch 2: Conceptual Framework
	Mon	8-Sep	Ch 2 quiz in class
	Mon	8-Sep	Ch 2 HW due in Cengage
	Wed	9/10	Ch 4: Balance Sheet & Statement of Stockholders' Equity
	Fri.	9/11	Work on your Stukent Simternship!
Module 2: Financial Statements and Cash & A/R			
4	Mon	15-Sep	Ch 4: continued
	Mon	15-Sep	Ch 4 quiz in class
	Wed	17-Sep	Ch 4, cont.
	Fri	19-Sep	Ch 4 HW due in Cengage
5	Mon	22-Sep	Exam 1 (Ch 1, 2, 3, 4)
	Wed	24-Sep	Ch 5: Income Statement & Statement of Cash Flows
	Wed	24-Sep	Meet the Firms!
6	Mon	29-Sep	Ch 5 quiz in class
	Mon	29-Sep	Ch 5, cont.
	Wed	1-Oct	Ch 6 Cash and A/R
	Fri	26-Sep	Ch 5 HW due in Cengage
	Sat	20-Sep	Stukent Simternship due
7	Mon	29-Sep	Ch 6, cont.
	Mon	29-Sep	Ch 6 quiz in class
	Wed	1-Oct	Ch 6, cont.
	Sat	4-Oct	Ch 6 HW due in Cengage
7	Mon	6-Oct	Exam 2 (ch 5, 6)
	Wed	8-Oct	Ch 7: Inventories
	Fri	10-Oct	Review Inventory from Principles (you should already know LIFO, FIFO, Weighted Avg costing; periodic vs. perpetual)
Module 3: Inventory			
8	Mon	13-Oct	Ch 7, cont.
	Mon	13-Oct	Ch 7 quiz in class

	Wed	15-Oct	Ch 8: Inventories: Special Valuation Issues
	Fri	17-Oct	Ch 7 HW due in Cengage
9	Mon	20-Oct	Ch 8 cont.
	Mon	21-Oct	Ch 8 quiz in class
	Wed	22-Oct	Ch 8 cont.
	Fri	24-Oct	Ch 8 HW due in Cengage
10	Mon	25-Oct	Ch 8 cont.
	Wed	27-Oct	Exam 3 (Ch 7 & 8)
11	Mon	3-Nov	Last day to withdraw
	Mon	3-Nov	Ch 10 PP&E
	Mon	3-Nov	Ch 10 quiz in class
	Wed	5-Nov	Ch 10 cont.
	Fri	7-Nov	Ch 10 HW due in Cengage
12	Mon	10-Nov	Ch 11 Depreciation
	Mon	10-Nov	Ch 11 quiz due in class
	Wed	12-Nov	Ch 11, cont.
	Fri	14-Nov	Work on your ch. 11 homework!
13	Mon	17-Nov	Ch 11, cont.
	Mon	17-Nov	Ch 11 HW due in Cengage
	Wed	19-Nov	Exam 4 (Ch 10 & 11)
14	24-Nov		THANKSGIVING
15	Mon	1-Dec	Ch 12: Intangibles
	Wed	3-Dec	Ch 12 cont.
	Fri	5-Dec	Ch 12 HW due in Cengage
16	Wed	10-Dec	COMPREHENSIVE Final Exam
			2:30 - 4:30

Commitment to an inclusive learning environment: I adhere to a philosophy of an intellectual community that is enriched and enhanced by diversity along a number of dimensions, including race, ethnicity and national origins, gender, sexuality, class and religion. I am especially committed to increasing the



representation of those populations that have been historically excluded from participation in U.S. higher education and specifically, the field of accounting. Your experience in this class is important to me. Your suggestions are encouraged and appreciated. Please let me know ways to improve the effectiveness of the course for you personally or for other students or student groups.

### **Syllabus Policy**

Required AI Syllabus Language: UT Tyler is committed to exploring and using artificial intelligence (AI) tools as appropriate for the discipline and task undertaken. We encourage discussing AI tools' ethical, societal, philosophical, and disciplinary implications. All uses of AI should be acknowledged as this aligns with our commitment to honor and integrity, as noted in UT Tyler's Honor Code. Faculty and students must not use protected information, data, or copyrighted materials when using any AI tool. Additionally, users should be aware that AI tools rely on predictive models to generate content that may appear correct but is sometimes shown to be incomplete, inaccurate, taken without attribution from other sources, and/or biased. Consequently, an AI tool should not be considered a substitute for traditional approaches to research. You are ultimately responsible for the quality and content of the information you submit. Misusing AI tools that violate the guidelines specified for this course (see below) is considered a breach of academic integrity. The student will be subject to disciplinary actions as outlined in UT Tyler's Academic Integrity Policy. For this course, AI is encouraged during the course, and appropriate acknowledgment is expected. Students can use AI platforms to help prepare for assignments and projects. You can use AI tools to revise and edit your work (e.g., identify flaws in reasoning, spot confusing or underdeveloped paragraphs, or correct citations). When submitting work, students must identify any writing, text, or media generated by AI. In this course, sections of assignments generated by AI should appear in a different colored font, and the relationship between those sections and student contributions should be discussed in a cover letter that accompanies the assignment when submitted.

### **Copyrights**

Unauthorized distribution of copyrighted material may subject students to civil and criminal penalties under the Federal Copyright law. The University of Texas System maintains its copyright policy at [UTS107](#), "Use of Copyrighted Materials." If you are a member of a UT institution community (faculty, staff, or student), click the appropriate link to view frequently-used [copyright agreements](#), [courseware agreements](#), and [software standard agreements](#). Because copyright law is fluid, evolving, and fact-specific, contact an attorney for assistance on particular issues. UT institution community members may contact the [Office of General Counsel](#) for guidance.

### **Recording of Class Sessions**

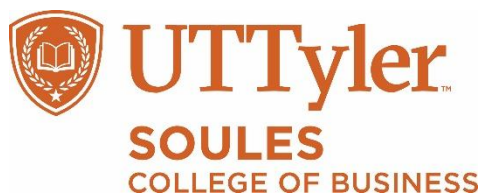
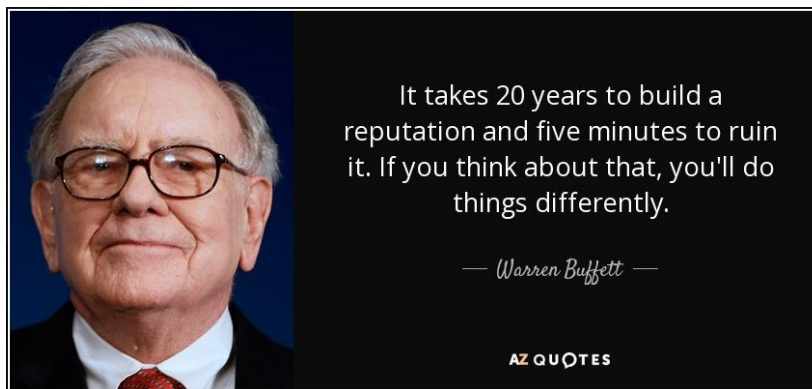
Class sessions may be recorded by the instructor for use by students enrolled in this course. Recordings that contain personally identifiable information or other information subject to FERPA shall not be shared

with individuals not enrolled in this course unless appropriate consent is obtained from all relevant students. Class recordings are reserved only for the use of students enrolled in the course and only for educational purposes. Course recordings should not be shared outside of the course in any form without express permission.

**Links to the UT Tyler Writing Center and to the Purdue University Online Writing Lab (OWL).**

Students are encouraged to use the resources for instruction on grammar, punctuation, style, formatting and citation. [www.utt Tyler.edu/writingcenter/](http://www.utt Tyler.edu/writingcenter/)  
<https://owl.english.purdue.edu/owl/>

Cheating is the unauthorized use or attempted use of material, information, notes, study aids, devices or communication during an academic exercise. If you have specific questions about what constitutes cheating, please ask! Students may be subject to an F on an assignment, or the entire course, and reported to academic affairs if caught cheating.



**UT Tyler Code of Honor**

*I embrace honor and integrity. Therefore, I choose not to lie, cheat, or steal, nor to accept the actions of those who do.*