

Individual Tax Compliance and Planning



ACCT 5326.001

TIME AND LOCATION

W 6:00-8:45pm
Room 321

REQUIRED MATERIALS

1. *Principles of Taxation for Business and Investment Planning*, Jones, Rhoades-Catanach, Callaghan, Kubick (McGraw Hill, 2026) and *Connect*. You will purchase and gain access using the link in the Canvas menu.
2. *The Fair Tax Book*, Boortz & Linder, Harper Collins Publishers (9780060875497).
3. You should bring your laptop or tablet to each class if you have one.

PROFESSOR INFO

Roger Lirely, D.B.A., Professor of Accounting

Office: COB 350.15

Phone: 903-565-5762

Email: rlirely@uttyler.edu (preferred method of contact). I attempt to answer every email within 24 hours. I do not answer emails sent from personal accounts, so please use your Patriots email account only. It may be to your advantage to have Canvas emails forwarded to your personal or work email address.

Office hours: Tue./Thur. 8:30am – 11:00am
Wed. 10:00am – 1:00pm, 3:00pm-5:00pm
All other times by appointment only.

Course Description and Objectives

Complex tax planning, research and compliance for individuals, trusts and tax-exempt entities. Tax technology, data analytics and the basics of multi-jurisdictional taxation and personal financial planning are also covered.

Prerequisite: ACCT 3325

Student Learning Outcomes

1. Compute tax costs and savings and how to interpret them as cash flows.
2. Identify the characteristics that create planning opportunities and apply the generic techniques for taking advantage of planning opportunities.
3. Generate solutions to individual tax compliance issues by researching primary and secondary authorities using appropriate tax research tools and techniques.
4. Explain the tax consequences of property acquisitions and dispositions.
5. Determine the tax consequences and planning opportunities of non-taxable property exchanges.
6. Explain the conduit approach of taxation for individuals, partnerships, S-corporations and LLCs.
7. Know how corporations are taxed and differentiate their treatment from that of conduit entities.
8. Explore the tax planning implications of choice of tax entity.
9. Identify tax planning strategies when conducting business in multiple taxing jurisdictions.
10. Investigate compensation and retirement tax planning strategies.
11. Examine tax planning strategies for rental property, investments, and wealth transfer.
12. Describe the administrative and judicial processes of tax compliance.

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Course Requirements

Exams (60% grade)

You will complete a midterm and final exam.

- Chapter 3, 4, 5, 8, 9 and 10 (30% of grade)
- Chapters 11, 12, 13, 15, 16 and 18 (30% of grade)

The content and format of the exams will vary but may include any of the following: multiple choice questions, problems, fill in the blank, completion, matching, or essays. You may not

Reading Assignments (5% grade)

Each chapter includes reading assignment you should complete before each class. You will find these assignments in MHHE Connect.

Homework (10% of grade)

Homework assignments are also completed in Connect. Each assignment is due at the beginning of class. Following our class discussion, including homework assignments as time permits, you will have a second opportunity to complete the homework.

Research Case (10% of grade)

After our discussion of tax research from Chapter 5 on September 18th, you will complete a research case that includes a file memorandum and client letter.

A peer will anonymously review the first drafts. I will award extra credit of up to 5% to the reviewer based on the quality of the review. This is the only extra credit opportunity.

Tax Planning Case (15% of grade)

Two person teams will complete a tax planning case as the final deliverable of this course. Teams will present their work during the final class on Wednesday, December 11th.

Grading Scale

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|---|-----------|
| A | 90 – 100% |
| B | 80 – 89% |
| C | 70 – 79% |

use a cell phone as a calculator during the in-class exam.



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|---|----------|
| D | 60 - 69% |
| F | <60% |

NOTE: Any deviation from the above grading scale will be to the benefit of the student. I round all grades up (Ex., 89.3 = 90). This is a complete listing of the course grading requirements. Extra-credit assignments will not be available on an individual basis –no exceptions.

Late Work and Comprehensive Final Exam

Make-ups will only be given in accordance with University policy for religious observances or participation in University-sponsored events. All athletes and any others who may miss classes per University policy must present, at the beginning of the semester, a schedule of approved absences.

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Expectations

1. Students should make every attempt to read chapters prior to coming to class. For all course lectures, in-class activities, and discussions, I assume that you have completed the required reading prior to coming to class.
2. Bring textbooks (or access to the Cengage e-Book) and calculators to each class.
3. Class starts promptly at the assigned time. Sometimes life gets in the way, so if you have a problem that prohibits you from arriving at class on time, please inform me as soon as possible. If this is a continuing issue, please select a seat near the entrance to minimize the disruptions to the classroom.
4. Inform me in advance if you must leave the class before the scheduled end time.
5. You may use electronic devices only for taking notes or completing other course-related activities. No matter how boring I am at any time, please refrain from texting and surfing the internet in class.
6. Show courtesy to the instructor and fellow students. I encourage open discussion and will not allow derogatory remarks and profanity.
7. Please attend class. Missing just one class can cause you to fall far behind. I expect you to obtain materials and class notes from a peer. I cannot redo a class on a one-to-one basis.
8. I have zero tolerance for violations of the Student Standards of Academic Conduct (see University policy below). I will assess a severe penalty, including the possibility of assigning a failing grade for the course, and report all violations to the Office of the Dean of Students.



I was never a Certified Public Accountant... I just had a degree in accounting. The reason I was never a Certified Public Accountant was because it would require passing a test, which I would not have been able to do.

[Bob Newhart](#)

I don't really care about money. I find money boring and accounting boring, so I'm probably not going to ever make a lot of money.

[Juliana Hatfield](#)

Don't ever let your business get ahead of the financial side of your business. Accounting, accounting, accounting. Know your numbers.

[Tilman J. Fertitta](#)

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Calendar of Topics, Assignments, and Due Dates:

| Dates | Topic | Assignments |
|--------|--|--|
| 8/27 | One Big Beautiful Bill Act Tax Policies: Details And Analysis Chapter 5, Tax Research | Chapter 5 reading and homework in Connect |
| 9/3 | Chapter 3, Taxes As Transaction Costs | Chapter 3 reading and homework in Connect. Read Ten Tax Myths Debunked |
| 9/10 | Chapter 4, Maxims Of Income Tax Planning | Chapter 4 reading and homework in Connect |
| 9/17 | Chapter 8, Property Dispositions | Chapter 8 reading and homework in Connect |
| 9/24 | Chapter 9, Non-Taxable Exchanges | Chapter 9 reading and homework in Connect. Tax Research Memo Due |
| 10/1 | Chapter 10, Sole Proprietorships, Partnerships, LLCs, And S Corporations | Chapter 10 reading and homework in Connect |
| 10/2-4 | Midterm Exam | Online Exam Chapters 3,4,5,8,9,10 Due 11:59pm, Oct. 4 |
| 10/8 | 1st half: Debate The Fair Tax 2nd half: OBBB Discussions | Tax Research Memo Assigned |
| 10/15 | Chapter 11, The Corporate Taxpayer | Chapter 11 reading and homework in Connect. Watch this video The Business Tax Code |
| 10/22 | Chapter 12, The Choice Of Business Entity | Chapter 12 reading and homework in Connect |
| 10/29 | Chapter 13, Jurisdictional Issues In Business Taxation | Chapter 13 reading and homework in Connect. Tax Research Memo Draft Due and Anonymous Peer Review Assigned |
| 11/5 | Chapter 15, Compensation And Retirement Planning | Chapter 15 reading and homework in Connect. Tax Planning Case Assigned |
| 11/12 | Chapter 16, Investment And Personal Financial Planning | Chapter 16 reading and homework in Connect |
| 11/19 | Chapter 18, The Tax Compliance Process | Chapter 18 reading and homework in Connect. Tax Research Memo Due at beginning of class |
| 11/26 | Thanksgiving | |
| 12/3 | | In-class Exam Chapters 11,12,13,15,16, and 18 |
| 12/10 | Tax Planning Case Presentations | Tax Planning Case Due at 6:00pm |

Census Day—10th class day (last day to withdraw without penalty) – Monday, Sep. 9, 2025.

Last day to drop or withdraw – Monday, Nov. 4, 2025

This is a tentative syllabus and course outline. The instructor reserves the right to make changes as necessary. I will make changes only if the revision will not adversely affect students. I will announce all syllabus revisions in class and/or on Canvas. All students will be held accountable for these changes.

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UT Tyler Honor Code: Every member of the UT Tyler community joins together to embrace: Honor and Integrity that will not allow me to lie, cheat, or steal, nor to accept the actions of others who do.

Academic Dishonesty Statement: The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but not limited to, statements, acts, or omissions related to applications for enrollment of the award of a degree, and/or the submission, as one's own work of material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

University regulations require the instructor to report all suspected cases of academic dishonesty to the Dean of Students for disciplinary action. In the event disciplinary measures are imposed on the student, it becomes part of the student's official school records. Also please note that the handbook obligates you to report all observed cases of academic dishonesty to the instructor.

"All that is required for dishonesty to flourish is that good men and women do nothing."

Student Standards of Academic Conduct: Disciplinary proceedings may be initiated against any student who engages in scholastic dishonesty, including, but not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.

i. **"Cheating"** includes, but is not limited to:

- Copying from another student's test paper;
- Using, during a test, materials not authorized by the person giving the test;
- Failure to comply with instructions given by the person administering the test;
- Possession during a test of materials which are not authorized by the person giving the test, such as class notes or specifically designed "crib notes". The presence of textbooks constitutes a violation if they have been specifically prohibited by the person administering the test;
- Using, buying, stealing, transporting, or soliciting in whole or part of the contents of an unadministered test, test key, homework solution, or computer program;
- Collaborating with or seeking aid from another student during a test or other assignment without authority;
- Discussing the contents of an examination with another student who will take the examination;

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- Divulging the contents of an examination, for the purpose of preserving questions for use by another, when the instructors has designated that the examination is not to be removed from the examination room or not to be returned or to be kept by the student;
 - Substituting for another person, or permitting another person to substitute for oneself to take a course, test, or any course-related assignment;
 - Paying or offering money or other valuable thing to, or coercing another person to obtain an unadministered test, test key, homework solution, or computer program or information about an unadministered test, test key, homework solution, or computer program;
 - Falsifying research data, laboratory reports, and/or other academic work offered for credit;
 - Taking, keeping, misplacing, or damaging the property of the University of Texas at Tyler, or of another, if the student knows or reasonably should know that an unfair academic advantage would be gained by such conduct; and
 - Misrepresenting facts, including providing false grades or resumes, for the purpose of obtaining an academic or financial benefit or injuring another student academically or financially.
- ii. **"Plagiarism"** includes, but is not limited to, the appropriation, buying, receiving as a gift, or obtaining by any means another's work and the submission of it as one's own academic work offered for credit.
- iii. **"Collusion"** includes, but is not limited to, the unauthorized collaboration with another person in preparing academic assignments offered for credit of collaboration with another person to commit a violation of any section of the rules on scholastic dishonesty.
- iv. All written work that is submitted will be subjected to review by Unicheck, available on Canvas.

Students Rights and Responsibilities: To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link:

<http://www.uttyler.edu/wellness/rightsresponsibilities.php>

Absence for Pregnant Students: This course follows the requirements of Texas Laws SB 412, SB 459, SB 597/HB 1361 to meet the needs of pregnant and parenting students. Part of the supports afforded pregnant students includes excused absences. Faculty who are informed by a student of needing this support should make a referral to the Parenting Student Liaison. NOTE: Students must work with the Parenting Student Liaison in order to receive these supports. Students should reach out to the Parenting Student Liaison at parents@uttyler.edu and also complete the [Pregnant and Parenting Self-Reporting Form](#).

Campus Carry: We respect the right and privacy of student 21 and over who are duly licensed to carry concealed weapons in this class. License holders are expected to behave responsibly

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and keep a handgun secure and concealed. More information is available at <http://www.uttyler.edu/about/campus-carry/index.php>

UT Tyler a Tobacco-Free University: All forms of tobacco will not be permitted on the UT Tyler main campus, branch campuses, and any property owned by UT Tyler. This applies to all members of the University community, including students, faculty, staff, University affiliates, contractors, and visitors.

Forms of tobacco not permitted include cigarettes, cigars, pipes, water pipes (hookah), bidis, kreteks, electronic cigarettes, smokeless tobacco, snuff, chewing tobacco, and all other tobacco products.

There are several cessation programs available to students looking to quit smoking, including counseling, quitlines, and group support. For more information on cessation programs please visit www.uttyler.edu/tobacco-free

Student Accessibility and Resources: In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University offers accommodations to students learning, physical and/or psychiatric disabilities, head injury, PTSD or ADHD, or you have a history of modifications or accommodations in a previous educational environment you are encouraged to contact the Student Accessibility and Resources (SAR) office and schedule an interview with the Accessibility Case Manager/ADA Coordinator, Cynthia Lowery Staples. If you are unsure if the above criteria apply to you but have questions or concerns please contact the SAR office. For more information or to set up an appointment please visit the SAR office located in the University Center, Room 3150 or call 903.566.7079. You may also send an email to cstaples@uttyler.edu

Student Absence due to Religious Observance: Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

Student Absence for University-Sponsored Events and Activities: If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when to make-up assignments will be completed.

Social Security and FERPA Statement: It is the policy of the University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

Emergency Exits and Evacuation: Everyone is required to exit the building when a fire alarm goes off. Follow your instructor's directions regarding the appropriate exit. If you require

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assistance during an evacuation, inform your instructor in the first week of class. Do not re-enter the building unless given permission by University Police, Fire Department, or Fire Prevention Services.

UT Tyler Resources for Students:

- ~ [UT Tyler Writing Center](#) (903.565.5995), writingcenter@uttyler.edu
- ~ [UT Tyler Tutoring Center](#) (903.565.5964), tutoring@uttyler.edu
- ~ The Mathematics Learning Center, RBN 4021, this is the open access computer lab for math students, with tutors on duty to assist students who are enrolled in early-career courses.
- ~ [UT Tyler Counseling Center](#) (903.566.7254)

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| TPC 8-1 | CP 9-1 |
| TPC 10-3 | |
| TPC 12-1 | |
| TPC 12-2 | |
| TPC 13-1 | |
| TPC 15-2 | |
| TPC 15-3 | |
| TPC 16-1 | |
| | TPC 16-3 |
| TPC 16-4 | |
| TPC 16-5 | |