

**THE UNIVERSITY OF TEXAS AT TYLER**  
**SOULES COLLEGE OF BUSINESS**  
**Fall 2021**

**COURSE NUMBER:** ACCT 3312 .001

**COURSE TITLE:** Intermediate Accounting II

**INSTRUCTOR:** Dr. Mary Fischer

**REQUIRED TEXT:** *Intermediate Accounting, 2<sup>nd</sup>*. Hanlon, Hodder, Nelson, Roulstone and Dragoo, Cambridge Publishing.  
*MyBusinessCourse* online materials accessed on Cambridge Publishing

**CLASS MEETINGS:** Thursday 6:00pm using the Zoom platform. A reoccurring Zoom invitation is posted in the Getting Started Module. A copy will be sent to all enrolled students before the semester begins.

**REQUIRED MATERIAL:** A four-function calculator and a Scantron Form for each exam. Calculators with financial or graphing capabilities or Cell (smart) phones are not allowed.

**COURSE**

**DESCRIPTION:** A continuation of the in-depth study of accounting theory and concepts with an emphasis on corporate financial accounting and reporting under U. S. GAAP and exposure to IFRS.

**PREREQUISITE:** ACCT 3312, Intermediate Accounting I with a 'C' grade or equivalent

**COURSE OBJECTIVES:**

**KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:**

1. To apply the accounting theory and principles for recording and reporting all classes of liabilities and equity components as well as special topics such as new GAAP guidance, cash flow and accounting changes.
2. To compile and report financial data using generally accepted accounting principles.
3. To prepare prospective accounting managers for the choices associated with financial decisions.
4. To understand the accounting environment and functions in the business world.

**OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE INCLUDE:**

1. Appropriately record the accounting activities for a selected topics or period of time for an ongoing business enterprise.
2. Prepare in good form comprehensive financial statements or accounting entries for an ongoing business enterprise.
3. Demonstrate an understanding of the measurement focus, reporting requirement, and GAAP for organizations and their affiliates.
4. Illustrate an understanding of liability transactions, stockholder equity components and reporting, comprehensive income reporting, reporting pension funds, leases, financial analysis and accounting transaction error identification and correction.

**CLASS MEETING:** Class meets on Thursdays at 6:00 pm using Zoom. The schedule includes one meeting per week plus a 120-minute final examination.

**TEACHING METHOD:** Lecture, discussion, review sessions, and problem analysis.

**OFFICE & CONTACT INFORMATION:** Email: [mfischer@uttyler.edu](mailto:mfischer@uttyler.edu) or Mobil 903-530-9090

**OFFICE**

**HOURS:** Office hours are Thursday afternoon 5 pm before class using the class Zoom meeting connectivity. Additional appointments can be scheduled by contacting the Professor.

**TOPICS COVERED:**

Topic	Classroom Hours
Conceptual Framework and Principles	13
Investments	5
Liabilities and contingencies	6
Stockholder equity recognition and components	6
Current liabilities	3
Statement of cash flows	3
Compensated absences and deferred tax	3
Exams	6

**HOMEWORK REQUIREMENTS:**

Multiple choice homework assignments are posted on [www.businesscourse.com](http://www.businesscourse.com) **MBC**. These assignments have a specific opening and closing date for submission that coincides with the material being discussed in class. Each chapter has an e-book, overview, demo, review, highlights, and tips that you should view and critique for class participation credit. Access to the WWW is posted in Canvas in the Getting Started Module

Text end of chapter Brief exercises are specific assignment are to be completed and submitted in class on the posted dates itemized on the posted Class Assignments Fall 2021.

## CLASS ASSIGNMENTS

### Acct 3312 2021 Assignments

#### ACCT 3312 Intermediate Accounting II Fall 2021

#### Thursday Zoom

Date	In-Class Material	Assignments and Required Submission
Week 1 26-Aug	Introduction Investments current liabilities	Discuss Chapters 14 investments and 15 current liabilities
Week 2 2-Sep	Current liabilities & Contingencies	Chapter 14 submit odd # Brief Exercises Chapter 15 submit odd # Brief Exercises
Week 3 9-Sep	<b>Exam 1</b>	Exam 1a Chapters 14 and 15 7 pm discuss Chapter 16
Week 4 16-Sep	Chapters 16 problem discussions Long-Term Liabilities	Chapter 16 L/T liabilities submit odd # Brief Exercises Discuss Chapter 20 stockholders' equity
Week 5 23-Sep	Complete Chapters 20 problem & exercises discussions Stockholders' Equity	Chkpt 20 submit odd # Brief Exercises Discuss chapter 21 share-based comp and EPS
Week 6 30-Sep	Chapter 21 discussion Share based comp and EPS	Chapter 21 submit odd # Brief Exercises Review Chapters 16, 20 and 21
Week 7 7-Oct	<b>Exam 2</b>	Test 2 a Chapters 16, 20 and 21 Discuss chapter 22
Week 8 14-Oct	Chapter 22 exercises Statement of Cash Flow	Chapter 22 submit odd # Brief Exercises Discuss OPEB and chapter 18
Week 9 21-Oct	Chapter 19 LO 1a and OPEB Chapter 18 Deferred Taxes LO 1-5	Chapter 19 submit BE #21 Chapter 18 submit odd # BE 19 thru 37
Week 10 28-Oct	<b>Exam 3</b>	Test 3a Chapters 22, 18 and 19 7 pm discuss chapter 17
Week 11 4-Nov	Chapter 17 Accounting for Leases	Read Chapter 17 and view posted PPT Discuss Chapter 17
Week 12 11-Nov	Chapter 17 review material	Chapter 17 submit odd # Brief Exercises Discuss Chapter 7
Week 13 18-Nov	Chapter 7 Revenue Recognition	Chapter 7 submit odd # BE 7-18 to BE 7-47 Work additional exercises
Week 14 25-Nov	<b>Thanksgiving</b>	
Week 15 2-Dec	Chapters 7 and 17	Review Chapters 17 and 7 exercise solutions and work problems
Week 16 9-Dec	<b>Final Exam</b>	Chapters 7 and 17
		<b>Time TBD</b>

**Multiple choice homework posted on mybusinesscourse.com    See Canvas module for instructions**  
**9/3/2021 Census Date**  
**11/1/2021 Last day to withdraw**  
**All assignments subject to change by the Professor**

**EVALUATION:**

Three equally weighted topic examinations	60%
Final exam	20%
MBC Homework assignments submitted for grading, watch & Review Demos and Highlights (MBC tracks review and time)	5%
Text end-of-chapter BE assignments	5%
Class participation and attendance	10%

**GRADING SCALE – note the total amounts are not rounded up!**

100 – 90%	A
89.99 – 80%	B
79.99 – 70%	C
69.99 – 60%	D
59.99 and lower	F

**ATTENDANCE AND PARTICIPATION**

Because of the importance of your participation in this, you should attend each class session. You will be excused for university excused absences, but you should let me know before the event. Work related obligations and illnesses will also be excused but some evidence of the obligation/illness must be provided for my records. If you fail to log into the course as assigned, that work will not be factored in your assigned work grade.

Make-up presentations, quizzes, exams, or extra credit work will not be scheduled so please don't embarrass either of us by asking. .

**FASB**

**CODIFICATION:** The Soules College of Business has arranged for searchable access to the Professional Codifications. Go to [www.AAAHQ.org](http://www.AAAHQ.org) Select the Academic Accounting access on the top topic selection. The registered user will take you to the Codification.

<b>Valid until</b>	<b>Sept 7</b>	<b>New access valid Sept 8</b>
<b>Username</b>	<b>AAA51954</b>	
<b>Password</b>	<b>NT5kD5k</b>	

**Old FASB standards** can also be found at [www.FASB.org](http://www.FASB.org) under Standards but you must go to the superseded Standard No.

**PROFESSOR POLICIES**

- ✓ Class starts promptly at 6:00 PM. If you have a problem that prohibits you from arriving on time, please inform me as soon as possible. If this is a continuing issue, please select a seat near the entrance.
- ✓ If you must leave class before the end of the period, let me know as soon as possible and no later than the beginning of the class period.
- ✓ Textbooks, materials, and calculators should be available during class.
- ✓ Courtesy to the professor and other students is expected. The class will engage in open discussion. Side conversations are disrespectful to others and inappropriate behavior.
- ✓ Dishonesty is unacceptable behavior and will not be tolerated.
- ✓ End of chapter assignments are due at the beginning of the class period. Each submission contributes to your overall course grade.
- ✓ Extra-credit assignments will not be available on an individual basis. Please do not embarrass yourself or me by asking.

### **CLASS LECTURE & READING ASSIGNMENTS**

Chapters should be **read prior to coming to class**. All course lectures, in class activities, and discussions assume that you have completed the required reading prior to coming to class. Hanlon, Hodder, Nelson, Roulstone & Dragoo Intermediate Accounting: Reporting and Analysis, 2<sup>nd</sup> edition, the required text for this class, is an essential part of your classroom experience and a key component to you being prepared and succeeding in this course. MyBusinessCourse contains an e-book for your utilization.

### **EXAMINATIONS (80% OF FINAL GRADE)**

Three achievement exams and a final exam will be given during the semester. The content and format of the exams will vary but may include any of the following: multiple choice questions, problems, exercises, matching, or essays. During exams, only simple four-function calculators are allowed. No programmable calculators or cell phones are allowed during an examination.

Make-up exams are not provided. Under extenuating conditions (hospitalization, medical emergency, physical injury, or death of an immediate family member), a special time to take the exam before the exam results are discussed with the professor must be scheduled. You **MUST** bring proof of your medical issue (or death), in order to facilitate the special arrangement. All athletes must present (at the beginning of the semester) a schedule of approved absences in order to make up work.

If you believe there is an error in grading of an exam, bring it to my attention within two weeks of the date that the exam is graded by stating your reason in writing.

### **HOMEWORK AND REVIEW (10% OF FINAL GRADE)**

Class assignments in written format must be submitted to fulfill this requirement. Students should understand that accounting is an applied discipline and working problems is essential to the learning of accounting. The assignments will require using the skills and knowledge you gained by reading the text, viewing the posted PPT and attending class. Submissions will be graded for completeness, accuracy, and professionalism. A wise person wrote – I hear, and I forget, I see and I remember, I do and I understand.

Homework should be completed (attempted) prior to the beginning of class on the assigned date. Late Text end-of-chapter BE assignments will be accepted with a reduced score until the Exam covering the material is administered. Late MBC chapter submissions will be accepted until the Exam covering that chapter is administered. Experience has shown that a clear understanding of accounting concepts and principles requires working through problems. While it can be difficult and even frustrating, the result of understanding will serve you well in the future. Consultation with others on the assigned problems is highly encouraged but you should not copy another student's work.

### **ATTENDANCE AND PARTICIPATION (10% OF FINAL GRADE)**

Attendance and participate in the class activities constitute 10% of your final grade. Attendance will be noted for each class and will be considered when evaluating participation. Class participation is highly encouraged, and students will be called upon during class.

Your video camera is required to be turned on during the entire zoom class period.

### **CANVAS**

All course material is available on Canvas. Announcements, assignments, grades, PPT slides, case projects, and activities are posted on Canvas. **You should check Canvas regularly for updates.** You are responsible for meeting deadlines and retrieving any information. Grades posted on Canvas throughout the semester **are not weighted per the course evaluation schedule** but are posted for your review.