

**THE UNIVERSITY OF TEXAS AT TYLER**  
**SOULES COLLEGE OF BUSINESS**  
**Fall 2021**

**COURSE NUMBER:** ACCT 5360.001

**COURSE TITLE:** Advanced Problems in Accounting

**INSTRUCTOR:** Dr. Mary Fischer

**REQUIRED TEXT:** *Advance Accounting*, 4th Edition, Hamlen  
Cambridge Business Publishers.  
ISBN 978-1-61853-261-9

Online homework assignments must be completed using [myBusinessCourse.com](http://myBusinessCourse.com). Each assignment has a specific opening and closing date for submission that coincides with material being discussed in class.

In class homework assignments are due at the beginning of each class period and should be posted to Canvas for grading.

Additional reading and research materials may be assigned. Materials will be provided that can be obtained from the www, downloaded from UT Tyler's library databases or retrieved from the course Canvas site.

**CLASS MEETINGS:** Wednesday 6 PM using the Zoom platform. A recurring Zoom invitation is posted in the Canvas Getting Started Module. A copy will be sent to enrolled students before the semester begins.

**COURSE DESCRIPTION:** Accounting theory and practice relating to complex consolidation issues and business combinations. Consolidated financial statements , partnerships, fiduciary accounting and other complex accounting topics are examined.

**PREREQUISITE:** ACCT 3312 Intermediate Accounting II or equivalent and admission to the MAcc program or consent of the MAcc program director.

**COURSE OBJECTIVES:**

**KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:**

This is a writing intensive course with an objective to provide students with an understanding of accounting theory and principles for the following areas:

Business Combinations

Consolidated Financial Statements

International Transactions

Financial reporting for pending GAAP revisions

By the end of this course, students should be able to:

- Construct a set of consolidated financial statements including a balance sheet and income statement at the date of acquisition and subsequent to acquisition
- Calculate earned and unearned revenue in intercompany transactions
- Recognize and record foreign transactions in US accounting records
- Translate or remeasure a foreign subsidiary's accounting statement into US GAAP
- Recognize and address investment risk management

**OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE INCLUDE:**

The objective of this course is to give you an understanding of accounting theory and principles together with the skills to communicate in a written manner for the following areas:

Business Combinations  
Consolidated Financial Statements  
Risk Management  
Current and pending GAAP

**TEACHING METHOD:** Lecture, discussion, review sessions and problem analysis.

**OFFICE & CONTACT INFORMATION:** Zoom office contact information will be forwarded prior to the semester start date mobile 903-530-9090 [mfischer@uttyler.edu](mailto:mfischer@uttyler.edu)

**OFFICE HOURS:** Office hours are before class. Zoom contact information is posted in Canvas. Other hours by appointment with the professor. This schedule is subject to change.

**FASB CODIFICATION:** The Soules College of Business has arranged for searchable access to the Professional Codifications. Go to [www.AAAHQ.org](http://www.AAAHQ.org) Select the Academic Accounting access on the left topic selection. The registered user will take you to the Codification. The password (case sensitive) is valid September 3, 2020 until September 2021 The new passcode is valid September 7, 2021

**Valid until Sept 2021**  
**Username** AAA51954  
**Password** NT5kD5k

**Valid Sept 7, 2021**  
**AAA51954**  
**VT5eD4F**

**AUDIT ANALYTICS** The Soules College of Business has arranged for searchable access to Audit Analytics. This data base has extensive financial information regarding publicly traded US corporations. This data basis can be used to retrieve financial information as well as auditor fees, and other information for an extensive period of time.

**Username** [FischerClass@uttyler.edu](mailto:FischerClass@uttyler.edu)  
**Password** UT!fc 4919

## TOPICS COVERED:

Topic	Classroom Hours
Business combinations	25
Foreign transactions	5
Transaction accounting and other topics	10
Assessment and testing	5

## EVALUATION:

Three Exams	60 %
Homework: MBC and in class assignments	10 %
Written research projects and presentation	20 %
Class attendance and participation	10 %

Grade: Weighted average total 90%+= A, 80%-89.99%=B, 70%-79.99%= C, 60%-69.99%=D, 59.99% or less=F Note: there is no rounding up.

## HOMEWORK AND OTHER ASSIGNMENTS

Multiple choice and exercises homework assignments are posted on MyBusinessCourse.Com. These assignments have a specific opening and closing date for submission that coincides with the material being discussed in class. Each chapter has an e-book, overview, demo, review, highlights, and tips that you should view and critique for class participation credit. Assess to the WWW is posted in Canvas in the Getting Started Module.

Text end of chapter assignments are specific and are to be completed and uploaded to Canvas on the dates itemized on the posted Class Assignments Fall 2021.

## ATTENDANCE AND PARTICIPATION

Because of the importance of your participation in this, you should attend each class session with your video camera turned on. You will be excused for university excused absences, but you should let me know before the event. Work related obligations and illnesses will also be excused but some evidence of the obligation/illness must be provided for my records. If you fail to log into the course when scheduled no attendance /participation will be noted in the class assessment.

Make-up presentations or exams will not be scheduled.

## CLASS POLICIES

- ✓ Class starts promptly at 6 PM. If you have a problem that prohibits you from arriving on time, please inform me as soon as possible
- ✓ If you must leave class before the end of the period, let me know as soon as possible and no later than the beginning of the class period.
- ✓ Textbooks, materials and 4-function calculators should be available for class.
- ✓ Courtesy to the professor and other students is expected. The class will engage in open discussion. Side chat conversations are disrespectful to others and are inappropriate Behavior.
- ✓ Dishonesty and/or plagiarism are unacceptable behavior and will not be tolerated.

All homework assignments are posted on [www.mybusinesscourse.com](http://www.mybusinesscourse.com). Each assignment has a specific opening and closing date for submission that coincides with material being discussed in class. Each Chapter has readings, 3 to 5 minute e lectures and topic reviews and other materials that should be viewed. Other assignments due at Class Zoom

Assignment Date	Readings and review	Topics	mybusinesscourse	In class Assignments
August 25	Overview and orientation Chpt 1 PPT	Investments - Chapter 1 Review		Investments and M&A discussion
September 1	Mergers & Acquisitions Chpt 2 PPT	Chapter 2 discussion	Chapter 1	Chpt 1 EOC E 1-2,E1-3 P 1-1 & P1-5
September 15	Date of Acquisition Chpt 3 PPT	Chapter 3 discussion Review Chapters 1, 2 & 3	Chapter 2	Chpt 2 EOC E2-1, 5, 6, P2-1
September 22	<b>Exam 1</b>	Exam on Chapters 1, 2 and 3	Chapter 3	Chpt 3 EOC E3-2, 10 & P3-1
September 29	Subsequent to acquisition Chpt 4 PPT	Chapter 4 discussion		Review exam
October 6	Outside interest Chpt 5 PPT	Chapter 5 discussion	Chapter 4	Chpt EOC E4-1, 2, 3, P4-1
October 13	Intercompany Chpt 6 PPT	Chapter 6 discussion Review chpt 4, 5 and 6	Chapter 5	Chpt 5 EOC E5-3, 6, P5-1, 3
October 20	<b>Exam 2</b>	Exam on Chapters 4, 5 & 6	Chapter 6	Chpt 6 EOC E6-1, 2, 3, 4, 5, 6 Research paper topic due with brief abstract
October 27	Foreign F/S Chapter 7 PPT	Chapter 7 discuss		Review exam
November 3	Currency Chapter 8 PPT	Chapter 8 discussion	Chapter 7	Chpt 7 EOC E7-1, 2, P7-1
November 10	Futures, Options & Swaps	Chapter 9 discussion	Chapter 8	Chpt 8 EOC E8-3, 6, 10 P 8-1

	Chapter 9 PPT			
November 17	<b>Exam 3</b>	Exam on Chapters 7, 8 & 9	Chapter 9	Chpt 9 EOC E1, 2,9, 14, 15
				Presentation date assignments
November 26	<b>Thanksgiving</b>			
December 1	Presentation			Research papers & PPT due
				Post to canvas, email to Dr F
December 9	Presentations			

Last day to drop course with W is Monday November 1, 2021

Assignments are subject to update and change by the Professor