



UT Tyler

THE UNIVERSITY OF TEXAS AT TYLER

SOULES COLLEGE OF BUSINESS

Fall 2023

Course number:	ACCT 2301.060
Course title:	Principle of Financial Accounting
Course format:	Asynchronous online format
Instructor:	Sai Harsha Katuri, Ph.D. Assistant Professor of Accounting
Office:	Soules College of Business, 350.06
Phone:	903-565-5893
E-mail:	skaturi@uttyler.edu (Preferred method of contact)
Class time:	Every week's class videos will be posted on Mondays
Location:	Canvas
Office hours:	Friday 2:30 – 3:30 pm and Thursday 2:00 pm to 4:00 pm. Other times by appointment. Virtual office hours are available via Zoom.
Teaching method:	Lectures, Quizzes and Homework

1 Course overview

An introduction to financial statements and their use in decision making. Topics include the accounting cycle, concepts and principles used in recording equity, revenues and expenses and internal controls. Prerequisite: None

2 Student Learning Objectives

1. Students will use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
2. Students will identify the difference between accrual and cash basis accounting.
3. Students analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
4. Students will prepare adjusting entries and close the general ledger.
5. Students will prepare financial statements in an appropriate U.S. GAAP format, including the

following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.

6. Students will analyze and interpret financial statements using financial analysis techniques.
7. Students will describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles

3 Course Materials

3.1 Canvas

- Lecture notes and slides will be posted on Canvas
- Supplementary videos and links to additional videos will be posted on Canvas
- Class announcements will be sent via Canvas and you are responsible for reading these announcements (please make sure your Canvas settings are enabled for receiving emails)

3.2 Required Textbook

Textbook: ***Financial Accounting 6th edition Authors Spiceland, Thomas and Herrmann. Published by McGraw-Hill Irwin.***

You must purchase the Connect access code to complete online homework and practice chapter exercises. See my intro video in Canvas for full discussion of options.

I only require that you purchase the Connect code which comes with a free eBook. The eBook with Connect access is the cheapest option but be aware that if you choose this option, the code is only valid for one semester. See the "getting started" module in Canvas for the link to Connect. I suggest purchasing the bundle that includes Connect and a looseleaf book. See Canvas modules for the link to register for my course in Connect.

4 Classroom policies

4.1 Academic dishonesty statement

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements acts or omissions related to applications for enrollment of the award of a degree, and/or the submission, as one's own work of material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

University regulations require the instructor to report all suspected cases of academic dishonesty to the Dean of Students for disciplinary action. In the event disciplinary measures are imposed on the student, it becomes part of the student's official school records. Also please note that the handbook obligates you to report all observed cases of academic dishonesty to the instructor.

5 Content outline and schedule

	Date	Chapters	Homework
1	Week starting Aug 21 st	Chapter 1: A framework for financial accounting	Homework 1 - Chapter 1 (Connect) Due Aug 26 th
2	Week starting Aug 28 th	Chapter 2: The accounting cycle - during the period	Homework 2 - Chapter 2 (Connect) Due Sep 2 nd
3	Week starting Sep 4 th	Quiz 1 (1 and 2)	Census Data – Sep 1st
4	Week starting Sep 11 th	Chapter 3: The accounting cycle - end of period	Homework 3 - Chapter 3 (Connect) Due Sep 16 th
5	Week starting Sep 18 th	Chapter 4: Cash and Internal Controls Chapter 5: Receivables and Sales Revenue	Homework 4 - Chapter 4 and 5 (Connect) Due Sep 23 rd
6	Week starting Sep 25 th	Quiz 2 (3, 4 and 5)	
7	Week starting Oct 2 nd	Midterm	
8	Week starting Oct 9 th	Chapter 6: Inventory and COGS	Homework 5 - Chapter 6 (Connect) Due Oct 14 th
9	Week starting Oct 16 th	Chapter 7: Long term assets & depreciation Chapter 8: Short-term liabilities	Homework 6 - Chapter 7 and 8 (Connect) Due Oct 21 st
10	Week starting Oct 23 rd	Quiz 3 (6,7 and 8)	
11	Week starting Oct 30 th	Chapter 9: Long-term liabilities Chapter 10: Stockholders' Equity	Homework 7 - Chapter 9 and 10 (Connect) Due Nov 4 th Oct 30th – Last day to drop a course with W
12	Week starting Nov 6 th	Chapter 11: Statement of Cash Flows	Homework 8 - Chapter 11 (Connect) Due Nov 11 th
13	Week starting Nov 13 th	Quiz 4 (10 and 11)	
14	Week starting Nov 26 th	Chapter 12: Financial Statement Analysis	Homework 9 - Chapter 12 and review (Connect) Due Dec 2 nd
15	Week starting Dec 4 th	Final Exam	
<p>NOTE: This class schedule is subject to revisions by the instructor if it is deemed necessary as a responsive action to class progress and time constraints. Any due date or assignment/project is subject to change by the professor. Any changes will be announced in class and via Canvas announcement.</p>			

6 Student evaluation

A student's grade for the class will be based on performance in exams, quizzes and homework. Below are the weights for the different components that comprise your grade in class.

Assignment	Points	Percentage
Homework (Best 8 out of 9)	160	32%
Quizzes (best 3 out of 4)	90	18%
Midterm	120	24%
Final Exam	120	24%
Practice Quiz / Exam	5	1%
Syllabus Quiz & Excel Homework	5	1%
Total	500	100%

6.1 Grading scale

Range	Grade
Greater than 90% (450 to 500)	A
80% to less than 90% (400 to 449)	B
70% to less than 80% (350 to 399)	C
60% to less than 70% (300 to 349)	D
Less than 60% (0 to 299)	F

6.2 Homework

Homework helps you consolidate the concepts taught in the class. Each homework will take 20-60 minutes to complete. Homework assignments are to be submitted via Connect. There will be 9 of these during the semester and you may drop the one in which you score the lowest. I will accept HW submitted through Connect only. I will not accept HW submitted as email attachment or in any other form.

6.3 Quizzes

The quizzes will test you on the concepts taught in the class. There will be 4 short quizzes. These will be like your homework problems—if you can handle the homework, the quizzes will be a cakewalk. You are free to drop 1 of these as well. You must work independently for the quizzes and you cannot work with others (including current or former students) when taking the quiz.

6.4 Late Assignments and Missed Quizzes

- Since I allow everyone to drop the 1 lowest score from our 9 assignments, there will be no makeups for missed assignments. No late assignment will be accepted.
- Since I allow everyone to drop the 1 lowest score from our 4 short quizzes, there will be no makeups for missed quizzes, unless you have legitimate absences (e.g., a religious holiday) allowed by university policies and arranged in advance.

6.5 Exams

There will be two exams. The format will be like your homework and quiz problems. We'll work through practice problems preceding the exam. You must work independently for this assignment and you cannot work with others (including current or former students) when taking the exam.

All exams will be administered at the pre-determined time. If you are unable to take an examination at the scheduled time for a valid reason, you must let me know at least one week before the examination period begins. If you miss an examination without getting in touch with me before the examination and/or without a legitimate reason, you will receive a score of zero for the examination.

Dispute policy: If you wish to dispute the grade assigned to a quiz or an exam, you must do so IN WRITING within two weeks after the grades have been posted. You must include a specific rationale for why your answer is correct.

6.6 Proctorio/ProctorU

The online quizzes and exams in this course will be proctored using Proctorio or ProctorU, online proctoring tools. They offer you flexibility to take your quizzes and exams at the time and in the location of your choosing. Technology requirements: Students are required to have a webcam (USB or internal) with a microphone and a strong and stable internet connection. If you are not able to provide these items, you must contact me by the end of the first week of the course. To avoid technical problems, the instructor will provide a practice quiz/exam with Proctorio/ ProctorU before the quiz/exam. Students are required to test the technology environment prior to the event.

Testing environment: During an exam or a quiz, Proctorio and ProctorU will record the testing environment, therefore students should select private spaces for the exam session where disruptions are unlikely and where recording devices can be enabled.

Limitations: To use these tools you must be over 18 years of age. Additionally, the tool has limitations in its accessibility for students reliant upon screen readers and keyboard navigation. Additional information on is available at:

<https://www.mheducation.com/highered/connect/proctorio.html>

and

<https://www.uttyler.edu/digitallearning/proctoru-resources/>

7 Student Resources, University Policies, and Additional Information

Links to these will be shared on Canvas.