

COST ACCOUNTING

**ACCT 3315
Cost Accounting
Syllabus
Fall 2021**



Contact Information:

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I will make every attempt to answer emails within 24 hours (48 hours if received between 5:00 p.m. Friday and 8:00 a.m. Monday).

Office hours: Face-to-face or via Zoom by appointment.

Course Description: Cost accounting is a sub-discipline of accounting concerned with the concepts and procedures used to develop a cost accounting system utilized by managers to effectively facilitate planning, control, decision making, and performance reporting.

Course Objective: The primary objective of this course to provide you with the knowledge and tools to effectively use managerial accounting information. The specific knowledge and tools objectives include:

- Understand cost allocation and the relationships between activities and costs.
- Develop basic concepts of various cost allocation methods and their implications.
- Understand cost behavior and cost, volume and profit relationships
- Understand the principles of budgeting.
- Understand the differences between how variable and absorption costing is calculated.
- Understand variances / standard costing.
- Understand the relevancy of costs for decision making.
- Develop insight into the evaluation and managing of performance.

Text: *Cornerstones of Cost Management, 4th Edition by Hanson, Mowen*
CengageNOWv2 for Cornerstones of Cost Management, 4th Edition.

Assessment: Your grade will be based on the following:

Exam 1 (Chapters 1 – 5, 12)	50 pts.
Exam 2 (Chapters 6-10)	50 pts.
Exam 3 (Chapters 11, 13-16)	50 pts.
Exam 4 (Chapters 17-20, Cumulative)	50 pts.
Preparation/Participation	100 pts.
Homework	<u>200 pts.</u>
Total	<u>500 pts.</u>

Grades will be assigned based on a 90, 80, 70, 60 percentage scale based on total points earned. Therefore, students who earn 450 or more points will be assigned a grade of A, 400-449 points will receive a grade of B, 350-399 points will receive a grade of C, 300-349 will receive a grade of D and less than 300 points will receive a grade of F.

Homework: Homework is a part of your course grade and is essential to good performance on the exams. Homework will be either assigned through the homework management system, *CengageNOWv2* or case studies assigned via Canvas.. You may access the homework within the course menu. To achieve the 200 points for your homework grade, I will take your homework average across all mediums and multiple by two.

Exams:

Exams will be proctored via ProctorU. During exams you will be permitted to have a four-function calculator and one sheet of blank scratch paper only. You will not be permitted to use a cellphone or leave the exam. Please study and prepare accordingly. Beyond the cost of initial equipment needed (e.g. a camera for your computer), there will not be any additional cost for proctoring. You will need to create a ProctorU account and install the ProctorU extension before attempting any assessment.

To create a ProctorU account, follow the ProctorU tool within Canvas. Please make sure you are using the current version of Chrome or Firefox and download the ProctorU extension available at <http://bit.ly/proctoruchrome> or <https://www.proctoru.com/firefox>.

In order to use ProctorU, you will need the following:

- High-speed Internet connection
- Webcam (internal or external)
- Windows, Mac, or Chrome Operating System
- Up-to-date Chrome or Firefox browser and ProctorU extension installed
- Valid photo ID
- Quiet environment to take your assessment

** no one is allowed to be in the room with you during an exam.

You can visit the Test Taker Resource Page for additional information at <https://bit.ly/ProctorMe>

UT Tyler Policies: UT Tyler policies regarding matters such as disability access, University-approved absences, student rights and responsibilities and other important policy information can be found at:

<http://www.uttyler.edu/academicaffairs/files/syllabuspolicy.pdf>

Information for Classrooms and Laboratories: Students are expected to wear face masks covering their nose and mouth in public settings (including classrooms and laboratories). The UT Tyler community of Patriots views adoption of these practices consistent with its [Honor Code \(Links to an external site.\)](#) and a sign of good citizenship and respectful care of fellow classmates, faculty, and staff.

Students who are feeling ill or experiencing symptoms such as sneezing, coughing, digestive issues (e.g. nausea, diarrhea), or a higher than normal temperature should stay at home and are encouraged to use the [UT Tyler COVID-19 Information and Procedures \(Links to an external site.\)](#) website to review protocols, check symptoms, and report possible exposure. Students needing additional accommodations may contact the Office of Student Accessibility and Resources at University Center 3150, or call (903) 566-7079 or email saroffice@uttyler.edu.

Important Dates:

September 3 – Deadline for all registrations and schedule changes

November 1 – Last day to withdraw from one or more classes

Course Schedule

Date	Topic/Reading
8/23– 8/29	Chapter 1 – Introduction to Cost Mangement Chapter 2 – Basic Cost Management Concepts
8/30– 9/5	Chapter 3 – Cost Behavior
9/6– 9/12	Chapter 4 – Activity-Based Costing Chapter 12 – Activity Base Management
9/13-9/19	Chapter 5 – Job-Order Systems
9/16-9/19	Exam 1 (Chs. 1-5, 12)
9/20 – 9/26	Chapter 6 – Process Costing
9/27 – 10/3	Chapter 7 – Allocating Costs of Support Departments and Joint Products
10/4 – 10/10	Chapter 8 – Budgeting for Planning and Control
10/11 - 10/17	Chapter 9 – Standard Costing
10/18 - 10/24	Chapter 10 - Decentralization
10/21 – 10/24	Exam 2 (Chs.6-10)
10/25 – 10/31	Chapter 11 - Strategic Cost Mangement Chapter 13 – The Balanced Scorecard
11/1 – 11/7	Chapter 14 – Quality and Environmental Costs Chapter 15 – Lean Accounting and Productivity Management
11/8 – 11/14	Chapter 16 – CVP Analysis Chapter 17 – Activity Resource Usage Model
11/11 – 11/14	Exam 3 (Chs.11, 13-16,17)
11/15 – 11/21	Chapter 18 – Pricing and Profitability Analysis
11/22 – 11/28	Thanksgiving Week
11/29 – 12/5	Chapter 19 – Captial Investment Chapter 20 – Inventory Mangement
Finals Week	Exam 4 (Comprehensive)