Acct 2301-003
Principles of Financial Accounting
Spring 2026 Tues/Thurs 11:00 am – 12:20 pm
Classroom: COB 111
Instructor: Jennifer Reynolds, MST, CPA
Office - SCOB 350.12
Email: JReynolds@UTTyler.edu

Office Hours:
Monday: 11:00 am - 12:00 pm; 1:30pm - 2:30pm
Tuesday: 8:30am - 9:30am; 3:30pm - 4:30pm
Wednesday: 11:00am - 12:00PM; 1:00pm - 2:30pm
Thursday: 9:00am - 9:30 am; 3:30pm - 4:30 pm
Friday: 11:00am - 12:00pm
You can also schedule a Zoom appointment! Just send me an email and let's find a time that works for both of us! Please use Zoom vs. in-office if you are feeling ill, or are sneezing, coughing, etc.
Zoom Login: See Canvas for login and password

"Accounting is the language of business. If you can't speak the language, it's difficult to win the game. Warren Buffett (billionaire, CEO of Berkshire Hathaway)

Preferred means of communication:
All communication should be via email/Canvas message or face-to-face via office hours. I monitor my email very frequently and should, in most cases, be able to respond within 24 hours M-F and within 48 hours on the weekend. I do take Sundays as a personal day of rest and rarely check email.

Course Description: An introduction to the financial statements and their use in decision making. Topics include the accounting cycle, concepts and principles used in recording equity, revenues and expenses and internal controls.
Prerequisite: None. However, **it is expected that you will have had COSC 1307** or some Excel experience in high school. YouTube is full of Excel videos if you don't know some of the basic formulas that we'll use.
Required Course Materials:
1. Textbook: ***Financial Accounting 6th edition*** Authors Spiceland, Thomas and Herrmann. Published by McGraw-Hill Irwin. You must purchase the Connect access code in order to complete online homework and accounting cycle problems. See my intro video in Canvas for full discussion of options.

I only require that you purchase the Connect code, which comes with a free eBook. The eBook with Connect access is the cheapest option but be aware that if you choose this option, the code is only valid for one semester. See the "getting started" module in Canvas for the link to Connect. I suggest purchasing the bundle that includes Connect and a looseleaf book. See Canvas modules for the link to register for my course in Connect. NOTE that Connect is cheaper if you purchase directly from the publisher. Our bookstore offers it, for a higher price.

2. Basic 4 function calculator ($2.00 at Walmart). Link to cheap, basic calculator
3. 4 Scantrons Form 882. Please purchase the "Scantron" brand as other brands may get graded incorrectly by the Scantron machine. (Link to Scantron 10-pack on Amazon) You can also purchase these at the UT Tyler bookstore in the UC.

Course Objectives

1. Students will use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
2. Students will identify the difference between accrual and cash basis accounting.
3. Students analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
4. Students will prepare adjusting entries and close the general ledger.
5. Students will prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.
6. Students will analyze and interpret financial statements using financial analysis techniques.
7. Students will describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.
8. Students will utilize software/databases such as Excel, Tableau and EDGAR to analyze and interpret financial information and the financial analysis techniques learned in this course.

Set Your Goals

What are your goals for this course (other than to complete your degree plan)? What do you want to do after graduation and how do you think this course could help you to better prepare you for your career? What level of effort are your prepared to exert to achieve those goals? List 3 goals you have related to this course:

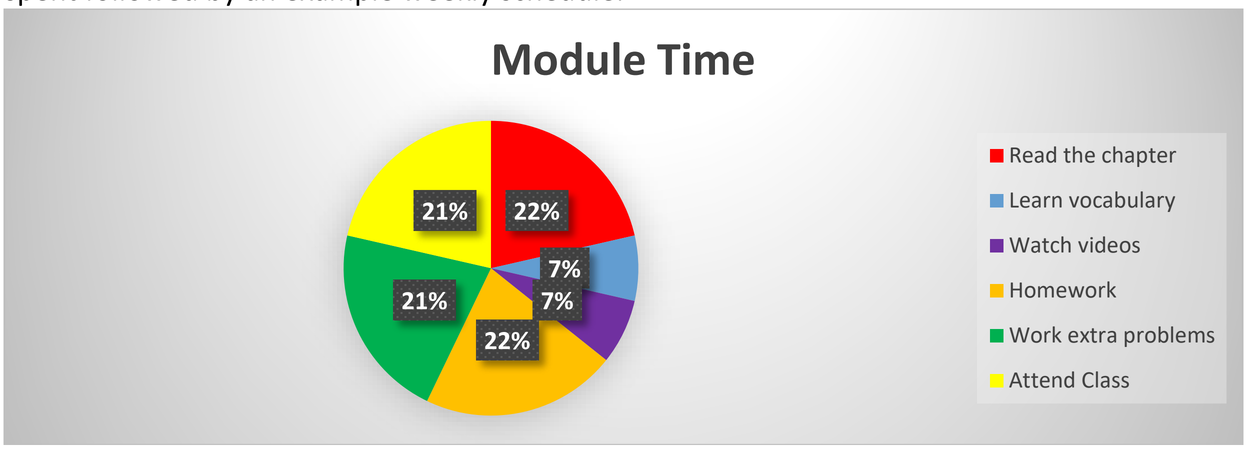
1. ____

2.____

3. ____

How to be Successful in this Course

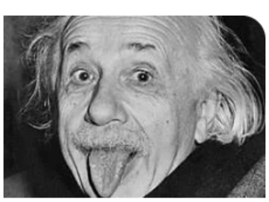
Consider the goals you have for engaging in this course as you determine how to allocate time to complete course requirements. The general rule of thumb is that students should spend 2-3 hours of study time for each hour of class time. That translates to 6-9 hours per week outside of class for this course. The chart below is a visual representation of how your time might be spent followed by an example weekly schedule.



Example Weekly Schedule

Day	**Task**
Weekend prior or before class Monday	Read the chapter, learn new vocabulary terms (about 2 hours)
Tuesday and Thursday	Attend class (3 hours)
Monday – Wednesday	Watch supplemental videos, start on homework (1-2 hours)
Friday	Complete homework and any extra problems given. (1-2)
Friday/weekend	Re-work problems in notes without looking at text or notes for answers (1-2 hours)

Students often ask me HOW they should study for an accounting exam. Everyone learns differently but two constant pieces of advice I give are to work more problems, and to explain what you've learned to someone else (another student, your spouse, your cat, etc!)



"If you can't explain it simply, you don't understand it well enough."
― *Albert Einstein*

If you want to learn something, read about it.
If you want to understand something, write about it. If you want to master something, teach it.

Evaluation

A+

Good news! EVERYONE is capable of and CAN earn an A in this course! Check out the assignments below and earn the number of points needed to achieve your desired grade. See the schedule below for due dates of the assignments and which learning objective they correlate to.

Assignment	Assignment Points		Accumulated Points	Grade
Exam 1	185		900 points and above	A
Exam 2	185		800 to 899	B
Exam 3	185		700 to 799	C
Exam 4 (Comp. Final)	185		600 to 699	D
Homework Average	100 (drop 1)		<600	F
Accounting Cycle Project with Partner	40			
Accounting Cycle Problem in Connect	50			
Excel/Tableau in Connect	30			
Syllabus Quiz	5			
Participation/attendance	35 (drop 2)			

Note: Attendance will be taken each class period and discussion/participation is expected from all students each class. Two attendance quizzes will be dropped so there will be no option for a makeup attendance quiz for illnesses or any other reason a class is missed. Students are expected to be on time and remain for the entire class period to earn attendance points.

Makeup Work: No makeup work will be allowed for any assignment (including exams) except for school excused absences or documented, verifiable emergencies. Make-ups will not be allowed due to vacation, flying home, routine dentist appointment, oversleeping, etc.

If you believe you will miss an exam due to a school-excused event (athletics or religious purposes), a request should be made by the second week of the 15-week semester so that arrangements can be made prior to your absence. Makeup work will not be allowed if the instructor is not notified in advance (unless it is a verifiable emergency.)

All assignments are posted above so students are aware of due dates as of the first day of classes and can prepare accordingly.
For excused exams, the alternate exam must be made up before the next class meeting time.

Missed Classes Students are responsible for all information covered during any class in which the student is not present. Notes are always available in Canvas and the problems we work are answered in the book, often accompanied by videos. I cannot "re-teach" classes as I have many students who miss each week so please take time to get to know your neighbor for help with what you missed. Likewise, the tutoring center is there for help, but not to re-teach a class that was missed.

Commitment to an inclusive learning environment: I adhere to a philosophy of an intellectual community that is enriched and enhanced by diversity along a number of dimensions, including race, ethnicity and national origins, gender, sexuality, class and religion. I am especially committed to increasing the representation of those populations that have been historically excluded from participation in U.S. higher education and specifically, the field of accounting. Your experience in this class is important to me. Your suggestions are encouraged and appreciated. Please let me know ways to improve the effectiveness of the course for you personally or for other students or student groups.

EXAMS: During exams, all personal belongings must be stored out of sight and out of reach, including cell phones and headphones. Students may not leave the room and come back to an exam. If a break is necessary, the student will need to retake the exam (alternate version) in Mrs. Reynolds' office before the next class meeting.

Students may not wear air pods or earbuds of any kind during an exam.

Students may not touch cell phone or any additional materials during an exam. Students who access phones or other materials will receive a 0 and be referred to the academic dishonesty department.

Cheating: is the unauthorized use or attempted use of material, information, notes, study aids, devices or communication during any academic exercise. If you have specific questions about what constitutes cheating, please ask! Students may be subject to an F on an assignment, or the entire course, and reported to academic affairs if caught cheating.

UT Tyler Syllabus Policy: Please see "University Policies and Information" page in the Canvas module titled "UT Tyler Syllabus Module."

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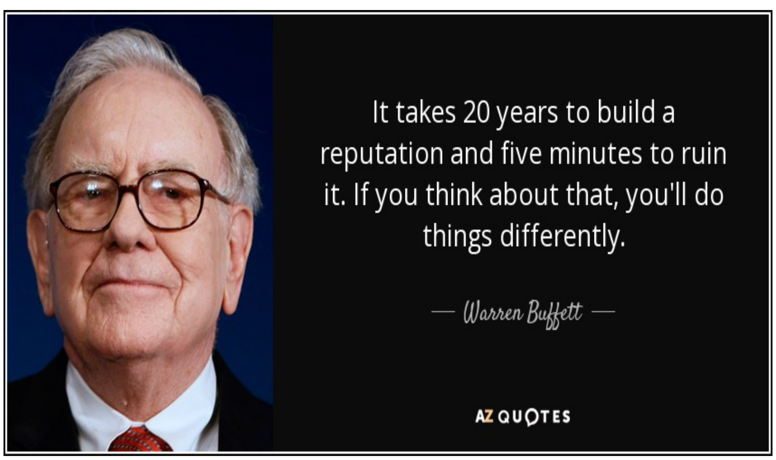
UT Tyler Code of Honor

I embrace honor and integrity. Therefore, I choose not to lie, cheat, or steal, nor to accept the actions of those who do.



<u>Acct 2301 Schedule</u> I try to be thoughtful about the work I assign and do not assign busy work. However, accounting is a "practice" and is best learned by practicing. I've noted the objectives that match to each assignment so you can see why you are doing the work and what you can expect to learn. **I will drop one <u>homework</u> grade so you will not be penalized if you forget one or blow one!**

No makeup work will be allowed for any assignment (including exams) except for school excused absences or documented, verifiable emergencies.

Trips/flights/vacations/cruises, etc. are NOT emergencies.

Acct 2301 Spring 2026 Schedule

<u>Week</u>	**<u>Day</u>**	**<u>Date</u>**	**<u>Learning Objective</u>**	**<u>Topic</u>**
				Module 1: The Accounting Cycle (Ch 4, 5, 6)
Week 1	Mon	12-Jan		Watch intro video in Canvas before class.
	Tues	13-Jan		Ch 1: A framework for financial accounting
	Thurs	15-Jan		Syllabus Quiz Due in Canvas
	Thurs	15-Jan	1,7	Ch 1 Connect homework due (part 1)
	Sat	17-Jan	1,5,7	Ch 1 Connect Homework due (part 2)
Week 2	Tues	20-Jan		Ch 2: The accounting Cycle - During the Period
	Wed	21-Jan	1,2,3	Ch 2 Connect homework due (part 1)
	Thurs	22-Jan		Not meeting in person. Check Canvas for lesson.
	Fri	23-Jan	1,2,3	Ch 2 Connect homework due (part 2)
Week 3	Tues	27-Jan		Ch 3: The accounting cycle - end of period
	Thurs	29-Jan		Ch 3 Connect homework due (part 1)
Week 4	Tues	3-Feb		Ch 3 HW due in Connect (part 2)
	Wed	4-Feb		Review in Canvas
	Thurs	5-Feb		EXAM 1 (Ch 1, 2,3) Bring Scantron form 882, pencil, calculator
				Module 2: Assets (Ch 4, 5, 6)
Week 5	Tues	10-Feb		Ch 4: Cash and Internal Controls.
	Wed	11-Feb		Ch 4 HW due in Connect
	Thursday	12-Feb		Ch 4
	Fri	13-Feb	1,2,3	Ch 4 HW due in Connect

Week 6	Tues	17-Feb		Accounting Cycle Project due at beginning of class. Late assignments will not be accepted.
	Tues	17-Feb		Ch 5, Sales and Accounts Receivable
	Wed	18-Feb	1,2,3	Ch 5 HW due in Connect (part 1)
	Thurs	19-Feb		Ch 5
	Sat	21-Feb	1,2,3,5	Ch 5 HW due in Connect (part 2)
Week 7	Tues	24-Feb		Ch 6, Inventory and Cost of goods sold
	Wed	25-Feb	1,3,6,7	Ch 6 HW due in Connect (part 1)
	Thurs	26-Feb		Ch 6
	Fri	27-Feb	1,3,6,7	Ch 6 homework due in Connect
	weekend			You have a review for the exam in Canvas with answers Print the blank one and practice BEFORE looking at the answers.
Module 3 (ch 8, 11, 13, 18)				
Week 8	Tues	3-Mar		EXAM 2 (Ch 4, 5, 6)
	Thurs	5-Mar		Ch 7 : Long term assets & depreciation
	Sat	7-Mar	1,3,4	Ch 7 HW due in Connect (part 1)
Week 9	9-Mar	13-Mar		SPRING BREAK ALL WEEK - NO CLASSES OR OFFICE HOURS
Week 10	Tues	17-Mar		Ch 7, continued
	Wed	18-Mar	1,3,4	Ch 7 HW due in Connect (part 2)
	Thurs	19-Mar		Ch 7 and start Ch 8: Current Liabilities
Week 10	Tues	24-Mar		Ch 8
	Wed	25-Mar		Ch 8 HW due in Connect
	Thurs	26-Mar		Ch 9: Long term liabilities
	Fri	27-Mar	1,3,6	Ch 9 homework due in Connect (part 1)
	Mon	30-Mar		Last day to withdraw from a course
Week 11	Mon	30-Mar		You have a review for the exam in Canvas with answers Print the blank one and practice BEFORE looking at the answers.
	Tues	31-Mar		Ch 9
	Tues	31-Mar		Ch 9 HW due in Connect (part 2)
	Thurs	2-Apr	1,3,6	EXAM 3 (Ch 7, 8, 9)
Module 4				

Week 12	Tues	7-Apr		Ch 10: Stockholders' Equity
	Wed	8-Apr	1,3,5	Ch 10 homework, part 1 due in Connect
	Thurs	9-Apr		Ch 10 continued
	Fri	10-Apr	1,3,5	Ch 10 homework, part 2 due in Connect.
Week 14	Mon	13-Apr	5,8	Excel/Tableau assignment
	Tues	14-Apr		Ch 11: Statement of Cash Flows
	Wed	15-Apr	1,3	Ch 11 homework, part 1 due in Connect
	Thurs	16-Apr		Finish Ch 11, Start Ch 12: Financial Statement Analysis
	Sat	18-Apr	1,3,5	Ch 11 homework, part 2 due in Connect
Week 15	Tues	21-Apr		Ch 12, continued
	Tues	21-Apr	6	Ch 12 homework due in Connect
	Wed	22-Apr		Accounting Cycle Project due in Connect
	Thursday	23-Apr		Exam Review
Week 16	Thursday	Apr 30	All!	Final Exam 9:30am - 11:30 am

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