



## SOULES COLLEGE OF BUSINESS

### Course details

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|---------------------|--|
| Term                | Spring 2026  |
| Course title        | Principles of Financial Accounting                 |
| Course number       | ACCT 2301.060                                      |
| Course format       | Online   |
| Teaching method     | Lectures, Quizzes, Homework assignments, and Exams |
| Class time          | Online   |
| Location            | Online   |
| Prerequisite course | None   |

### Instructor details

|              |   |
|--------------|---|
| Name         | Sai Harsha Katuri, Ph.D., Assistant Professor of Accounting   |
| Office       | Soules College of Business, 350.06  |
| Phone        | 903-565-5893  |
| E-mail       | <a href="mailto:skaturi@uttyler.edu">skaturi@uttyler.edu</a> (Preferred method of contact)  |
| Office hours | <ul style="list-style-type: none"><li>• MWF - 9:00 am to 11:00 am</li><li>• W - 1:00 pm to 5:00 pm</li><li>• Other times by appointment.</li><li>• In-person office hours will be held in my office.</li><li>• Virtual office hours will be held via Zoom. Zoom link available on Canvas.</li></ul> |

### 1. Course Overview

This course offers a comprehensive introduction to financial statements and their critical role in effective decision-making. Participants will explore the intricacies of the accounting cycle, delving into essential concepts and principles that guide the recording of equity, revenues, and expenses. Additionally, the curriculum includes a thorough examination of internal controls, highlighting their importance in safeguarding assets and ensuring the accuracy of financial reporting. By the end of this course, learners will gain valuable insights into how financial statements serve as powerful tools for informed business decisions.

## 2. Student Learning Objectives

1. Students will use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
2. Students will identify the difference between accrual and cash basis accounting.
3. Students analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
4. Students will prepare adjusting entries and close the general ledger.
5. Students will prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.
6. Students will analyze and interpret financial statements using financial analysis techniques.
7. Students will describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.

## 3. Course Materials

### 3.1 Canvas

- Class videos, lecture notes, assignments, and slides will be posted on Canvas.
- Supplementary videos and links to additional videos will also be posted on Canvas.
- Class announcements will be sent via Canvas, and you are responsible for reading these announcements (please make sure your Canvas settings are enabled for receiving emails).

### 3.2 Required Textbook

- Textbook: Financial Accounting, 6th edition, by Spiceland, Thomas, and Herrmann. Published by McGraw-Hill Irwin.
- You must purchase the Connect access code to complete online homework and practice chapter exercises.
- I only require that you purchase the Connect code, which comes with a free eBook. The eBook with Connect access is the cheapest option, but be aware that the code is valid only for one semester.
- See the “Getting Started” module in Canvas for the registration link to Connect.

## 4. Student evaluation

A student's grade for the class will be based on performance in exams, quizzes, and homework assignments. Below are the weights for the different components that comprise your grade in class.

|                                  | Points               | Percentage  |
|----------------------------------|----------------------|-------------|
| Homework (Best 10 out of 11)     | $30 \times 10 = 300$ | 30 %        |
| Quizzes (3)                      | $100 \times 3 = 300$ | 30 %        |
| Guided study (Best 10 out of 11) | $20 \times 10 = 200$ | 20 %        |
| Final Exam                       | $200 \times 1 = 200$ | 20%         |
| <b>Total</b>                     | <b>1000</b>          | <b>100%</b> |

#### 4.1 Grading scale

| Range                             | Grade |
|-----------------------------------|-------|
| Greater than 90% (900 to 1000)    | A     |
| 80% to less than 90% (800 to 899) | B     |
| 70% to less than 80% (700 to 799) | C     |
| 60% to less than 70% (600 to 699) | D     |
| Less than 60% (0 to 599)          | F     |

#### 4.2 Homework

- Homework helps you consolidate the concepts taught in the class. Homework assignments are to be submitted via Connect.
- There will be 11 homework assignments during the semester, and I will drop the one in which you score the lowest.
- I will accept HW submitted through Connect only. I will not accept HW submitted as an email attachment or in any other form.
- All the homework assignments will be for 100 points. When calculating the final grade, they will be scaled to 30 points ( $100 \times 0.3 = 30$ ).
- ***You can request an extension for your homework; however, please be aware that a 20% penalty will be applied. For example, if you submit the homework late and score 80 (out of 100) on the homework, then your final score will be  $80 - (20\% \text{ of } 80) = 80 - 16 = 64$ .***

#### 4.3 Quizzes (closed book and proctored)

- Quizzes will test you on the concepts taught in the class. There will be three quizzes, and you will take them online. These will be like your homework problems—the quizzes will be a cakewalk if you can handle the homework.
- All the quizzes will be for 100 points.
- If you are unable to take a quiz for a valid reason, please inform me before the quiz's due date.
- If you do not inform me about missing a quiz, you will receive a score of zero for it.
- Refer to the [course schedule](#) for the dates.

#### 4.4 Guided Study

- Guided study assignments help you map the concepts taught in the class with the text readings.
- These assignments are to be submitted through Connect.
- There will be 11 guided study assignments during the semester, and I will drop the one in which you score the lowest.
- All the guided study assignments will be for 100 points. When calculating the final grade, they will be scaled to 20 points ( $100 \times 0.2 = 20$ ).

- **You can request an extension for these assignments; however, please be aware that a 20% penalty will be applied. For example, if you submit the homework late and score 80 (out of 100) on the homework, then your final score will be  $80 - (20\% \text{ of } 80) = 80 - 16 = 64$ .**

#### **4.5 Exams (closed book and proctored)**

- The final exam is for 20% of the grade.
- The questions in the exam will be like your homework and quiz problems. More details will be given before the exam.
- If you cannot take the final during the window, you must let me know before the deadline. You will receive a zero if you miss the exam without informing me.
- Refer to the [course schedule](#) for the dates.

### **6. Usage of Artificial Intelligence (AI) Tools**

UT Tyler is committed to exploring and using artificial intelligence (AI) tools as appropriate for the discipline and task undertaken. We encourage discussing AI tools' ethical, societal, philosophical, and disciplinary implications. All uses of AI should be acknowledged as this aligns with our commitment to honor and integrity, as noted in UT Tyler's Honor Code. Faculty and students must not use protected information, data, or copyrighted materials when using any AI tool. Additionally, users should be aware that AI tools rely on predictive models to generate content that may appear correct but is sometimes shown to be incomplete, inaccurate, taken without attribution from other sources, and/or biased. Consequently, an AI tool should not be considered a substitute for traditional approaches to research. You are ultimately responsible for the quality and content of the information you submit. Misusing AI tools that violate the guidelines specified for this course (see below) is considered a breach of academic integrity. The student will be subject to disciplinary actions as outlined in UT Tyler's Academic Integrity Policy.

For this course, AI is permitted only for specific assignments or situations, and appropriate acknowledgment is required. This course has specific assignments where artificial intelligence (AI) tools (such as ChatGPT or Copilot) are permitted and encouraged. When AI use is permitted, it will be clearly stated in the assignment directions, and all AI use must be appropriately acknowledged and cited. Otherwise, the default is that AI is not allowed during any stage of an assignment.

### **7. On-Campus Requirement Component for F-1 Students**

While this course is primarily delivered online, there is a mandatory on-campus component for F-1 international students to comply with federal enrollment requirements. F-1 students enrolled in this course must take the quiz in person on Wednesday during the quiz week. The quizzes will be held in COB 350.06 between 1:00 pm and 4:00 pm. Attendance at these sessions is mandatory for

F-1 students and will be monitored. Please note that consistent attendance is crucial for your academic success and maintaining compliance with your F-1 visa status. If you have any concerns or conflicts regarding these meetings, please contact me to make alternate arrangements.

## 8. University Policies & Student Resources

University policies and student resources are available on the University website and in Canvas under “Syllabus”. These include policies on withdrawal from a class, use of artificial intelligence (AI) in the class, assignments and exams, students with special needs, military affiliated students, academic honesty and misconduct, and special absences. You are required to stay up to date and comply with ALL policies.

University policies may be found here: [University Policies](#)

Student resources may be found here: [Student Resources](#)

## 9. Course Outline and Schedule

| Week | Starting | Chapters  | Submission  | Deadline |
|------|----------|---|-------------|----------|
| 1    | 12-Jan   | Chapter 1: A framework for financial accounting     | Homework 1  | 18-Jan   |
| 2    | 19-Jan   | Chapter 2: The accounting cycle - during the period | Homework 2  | 25-Jan   |
| 3    | 26-Jan   | Chapter 3: The accounting cycle - end of period     | Homework 3  | 1-Feb    |
| 4    | 2-Feb    | Quiz Review & Quiz (Chapters 1, 2, and 3)           | Quiz 1      | 8-Feb    |
| 5    | 9-Feb    | Chapter 4: Cash and Internal Controls               | Homework 4  | 15-Feb   |
| 6    | 16-Feb   | Chapter 5: Receivables and Sales Revenue            | Homework 5  | 22-Feb   |
| 7    | 23-Feb   | Chapter 6: Inventory and COGS                       | Homework 6  | 1-Mar    |
| 8    | 2-Mar    | Quiz Review & Quiz (Chapters 4, 5, and 6)           | Quiz 2      | 8-Mar    |
| 9    | 9-Mar    | No classes (Spring break)                           |             |          |
| 10   | 16-Mar   | Chapter 7: Long-term assets & depreciation          | Homework 7  | 22-Mar   |
| 11   | 23-Mar   | Chapters 8 and 9: Short and long-term liabilities   | Homework 8  | 29-Mar   |
| 12   | 30-Mar   | Quiz Review & Quiz (Chapters 7, 8, and 9)           | Quiz 3      | 5-Apr    |
| 13   | 6-Apr    | Chapter 10: Stockholders' Equity                    | Homework 9  | 12-Apr   |
| 14   | 13-Apr   | Chapter 11: Statement of Cash Flows                 | Homework 10 | 19-Apr   |
| 15   | 20-Apr   | Final Review  | Homework 11 | 26-Apr   |
| 16   | 27-Apr   | Final exam  | Final       | 28-Apr   |

- **Note: This is a tentative schedule and may change as needed. Please check the course homepage regularly for updates and modifications.**
- *The instructor may revise the schedule, if necessary, in response to class progress and time constraints.*
- *Any due dates or assignments/projects may also be adjusted by the professor. Any changes will be communicated in class and via Canvas announcements.*

### 9.1 Important dates

- January 19<sup>th</sup> - Martin Luther King, Jr. Holiday, all offices closed, no classes.
- January 26<sup>th</sup> – Census day.
- March 9<sup>th</sup> to 13<sup>th</sup> - Spring break for faculty and students, no classes.
- March 30<sup>th</sup> – Last day to withdraw from a course.