

“You've got to understand accounting. You've got to. That's got to be like a language to you.” Warren Buffett

COURSE NUMBER: ACCT 3412.001

COURSE TITLE: Intermediate Accounting II

COURSE DESCRIPTION: A continuation of the in-depth study of accounting theory and concepts with emphasis on topics such as the time value of money, liabilities, investments, stockholders' equity, statement of cash flows, income taxes, leases, and pensions.

REQUIRED TEXT & MATERIALS:

- *Intermediate Accounting: Reporting and Analysis*, by Wahlen, Jones, and Pagach, 4th Edition, Cengage Learning
- A simple four-function calculator (financial or graphing calculators, cell phones, etc. are not allowed)
- Scantron Form will be required for exams (Form #882-E recommended).

PREREQUISITES: Grade of 'C' or better in ACCT 3411 (or ACCT 3311) – Intermediate Accounting I

INSTRUCTOR: Veronda F. Willis, Ph.D., CPA
Associate Professor of Accounting

OFFICE INFORMATION: Room: Soules College of Business 350.05 Phone: 903-565-5822
Email: vwillis@uttyler.edu (preferred method of contact)

OFFICE HOURS: Monday 11:00 a.m. – 12:00 p.m. and Tuesday 2:30 p.m.– 4:30 p.m.
All other times by appointment. Virtual Office hours are available via Zoom

TEACHING METHOD: The principles and concepts covered in this course will be facilitated through the use of lecture supplemented with class discussion, problem solving and analysis, and case(s)/project(s).

COURSE OBJECTIVES:

I. KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:

1. To apply the accounting theory and principles for the recording and reporting of investments, all classes of liabilities and equity components as well as special topics such as revenue recognition, income taxes, postretirement benefits, cash flow, and accounting changes and errors.
2. To apply the accounting theory and principles for properly measuring investments, income, earnings per share and comprehensive income.
3. To compile and report financial data using generally accepted accounting principles.
4. To understand the accounting environment and functions in the business world.
5. To prepare prospective accounting managers for the choices associated with financial decisions.

II. OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE:

Students will be able to

1. Appropriately record the accounting activities and accounting entries for selected topics and for periods of time for an ongoing business enterprise.
2. Analyze accounting information for an ongoing business enterprise.
3. Demonstrate an understanding of the measurement focus, reporting requirements, and generally accepted accounting principles for organizations and their affiliates.
4. Illustrate an understanding of the accounting for liability transactions, long-term investments, stockholder equity components, comprehensive income reporting, revenue recognition, deferred income taxes, and financial statement analysis.
5. Understand, identify, and correct accounting errors and changes.

CLASSROOM POLICIES:

1. Class starts promptly at the assigned time. If you have a problem that prohibits you from arriving to class on time, please inform me as soon as possible. If this is a continuing issue, please select a seat near the entrance to minimize the disruptions to the classroom.
2. Inform me in advance if you must leave the class before the scheduled end time.
3. Electronic devices (cell phones, pagers, iPods, etc.) must be deactivated during class. You may use your computer in class for class activities, but texting and surfing the internet in class is not allowed.
4. Textbooks, materials and calculators should be brought to all classes.
5. Courtesy to the instructor and fellow students is expected. Open discussion is encouraged in the classroom, but derogatory remarks and profanity will not be allowed in the classroom.
6. Dishonesty will not be tolerated in this class. Violations of accepted standards of conduct will result in the imposition of the penalties allowed by the University.
7. In an accounting class, missing just one class can cause you to fall behind! If you are absent, it is your responsibility to obtain materials and class notes. Lengthy instructions will not be repeated on a one-to-one basis.
8. Class assignments are due at the beginning of class. If you wish to make notes or corrections on your work, please bring two copies (one to submit and another for your use).

LATE WORK IS GENERALLY NOT ACCEPTED.

TOPICS COVERED:

Topic	Classroom Minutes
Introduction and Time Value of Money	180
Current Liabilities	300
Bonds and Notes Payable	360
Investments and Long-Term Receivables	300
Stockholder equity recognition and components	300
Retained earnings and earnings per share	300
Revenue Recognition	300
Accounting for Income Taxes	240
Postretirement Benefits	240
Statement of Cash Flow	240
Accounting Errors and Corrections	240
Total	<u>3,000</u>

EVALUATION: The student's grade for the semester will be determined by performance on the following – all course work is to be done individually unless otherwise stated.

Exam 1	20%	100 points
Exam 2	20%	100 points
Exam 3	20%	100 points
Comprehensive Final Exam	20%	100 points
Homework, Projects, and Participation	20%	100 points
Total percentage	100%	500 points

Grading scale:

100 – 90%	A	450 – 500 points
89 – 80%	B	400 – 449 points
79 – 70%	C	350 – 399 points
69 – 60%	D	300 – 349 points
<60%	F	below 299 points

NOTE: Any deviation from the above grading scale will be to the benefit of the student. All deviations, if any, are automatically forfeited in cases of grade disputes and the above grading scale will stand. This is a complete list of the course requirements. Extra-credit assignments will not be available on an individual basis—no exceptions. Don't ask.

CLASS LECTURE & READING ASSIGNMENTS

Chapters should be **read prior to coming to class**. All course lectures, in-class activities, and discussions assume that you have completed the required reading prior to coming to class. Textbooks and calculators should be brought to all classes.

Intermediate Accounting: Reporting and Analysis, by Wahlen, Jones, and Pagach, 4th Edition, Cengage Learning, the required text for this class, is an essential part of your classroom experience and a key component to you being prepared and succeeding in this course.

EXAMINATIONS (80% OF FINAL GRADE)

Three mid-term exams and a comprehensive final exam will be given. The content and format of the exams will vary but may include any of the following: multiple choice questions, problems, fill in the blank, completion, matching, or essays. During exams, only simple four-function calculators are allowed. Sharing calculators is not permitted. No programmable calculators or cell phones are allowed during an examination. All other electronic/photographic devices (e.g., watches, cameras, etc.) must be removed during exams.

Make-up exams will **ONLY** be given under extenuating conditions. The following are considered extenuating conditions: hospitalization, medical emergency, physical injury, or death of an immediate family member. You **MUST** provide proof of your extenuating condition in order to make-up an exam. For extenuating conditions, make-up exams must be taken within three days of your medical release. A modified final exam (will include material from the missed exam in addition to the regular final material) *may* be weighted to count for the missed exam contingent *upon my prior approval*. All athletes must present (at the beginning of the semester) a schedule of approved absences in order to make up work.

Exams will not be returned to you in class as class time is short. You should review your exam in my office. If you believe there is an error in grading of a midterm exam, bring it to my attention within two weeks of the date that the exam is graded by stating your reason in writing.

In the event of unforeseen circumstances that impact everyone or if this class is moved online, exams may be given online using Canvas and proctoring services on the days designated in the syllabus. If this is the case, you will complete the entire exam on Canvas, and it will be timed. There will also be multiple versions of the exam. You will be required to use a proctoring service to access and complete the exam. You will need a computer, webcam and microphone (either computer installed or separate) to take the exams. Webcams are available at Walmart or Amazon for \$10-15. You are not permitted to use your textbook, notes, google, or any other resources on the exam. Your exams will be proctored via a web camera with a microphone. During your exam you are not permitted to leave the computer (bathroom breaks, etc.), you must take the exam in a quiet room, and you must have good lighting and sound. You will need to follow the registration instructions for the proctoring service. Copying any questions/answers on an exam or discussing exam questions with other students is considered cheating and may result in failing the course and/or other scholastic dishonesty disciplinary actions.

HOMEWORK, PROJECTS AND PARTICIPATION (20% OF FINAL GRADE)

Homework assignments will generally be due at the beginning of class on the due date and may be randomly collected and graded for accuracy and completeness. Quizzes or in-class assignments may be substituted. These quizzes and assignments may not be made up and no late assignments will be accepted. One assignment/quiz will be dropped. Homework should be completed (attempted) prior to coming to class. Experience has shown that a clear understanding of accounting concepts and principles requires working through problems. While it can be difficult and even frustrating, the end result of understanding will serve you well in the future.

At least one project may be assigned. The project may be in team format and require using the skills and competence gained in this course. The cases may require analysis of accounting data and written conclusions/recommendations in a professional business format. Solutions will be graded for completeness, accuracy, and professionalism. **Please type or word-process your written work.** No handwritten cases are accepted. Electronic documents are accepted in Microsoft Word or Excel only. **No late cases are accepted.** Attendance will be taken for each class and will be considered when evaluating participation. Class participation is highly encouraged, and I will call on students during class.

COMPANION WEBSITE, CENGAGENOW, AND REVIEWS

To enhance your learning experience, students are highly encouraged 1) to attend any additional review sessions that may be offered throughout the semester, and 2) to use the publisher's online additional course resources in CengageNow which contains videos, chapter overviews, and helpful hints. There are links and instructions in Canvas (under external links).

CANVAS

Course materials are available on Canvas and on CengageNow. Announcements, grades, lecture slides, case projects, assignments, and activities are posted on Canvas. You should check Canvas regularly for updates. You are responsible for meeting deadlines and retrieving any information from Canvas. Grades posted on Canvas throughout the semester are individual grades for that assignment and are posted for your review.

EMAIL PROTOCOL

The best way to contact me is by email. Please use the following protocol: (1) use your UT Tyler email account; (2) put your course number (ACC 3312) in the subject line; (3) sign the email with your full name. The UT Tyler Canvas site is the primary means of communication with students outside of class and should be checked on a regular basis.

TIME REQUIREMENT FOR THIS COURSE

The time requirement to earn an above average grade in this course is significant, although it may vary for each student. Students should be prepared to spend 9-15 hours per week which includes approximately 2.67 hours of class time.

HOW TO SUCCEED IN THIS COURSE

Every student has different goals, learning styles, and study habits; therefore, it is up to you to determine what works best for you. However, I can offer a few suggestions for this particular course that may make achieving your goals easier. First, realize that accounting by its nature often builds on itself. As such, it is crucial that you stay on top of the material as we progress. If you dig yourself into a hole in the beginning, you may find it difficult to climb out. Second, to the extent possible, read through the material, watch the textbook videos, and attempt homework assignments **before** the topics are discussed in class. This will not only force you to keep up with the material; but it will also enhance your in-class learning and make your time in class more enjoyable. It is my philosophy that both hard work and mastery of the course material should be rewarded. To earn a top grade in this class you will need both. **Overall students should understand the demanding nature of accounting and should be willing to invest the necessary time and effort to succeed in the course.**

ARTIFICIAL INTELLIGENCE POLICY

UT Tyler is committed to exploring and using artificial intelligence (AI) tools as appropriate for the discipline and task undertaken. We encourage discussing AI tools' ethical, societal, philosophical, and disciplinary implications. All uses of AI should be acknowledged as this aligns with our commitment to honor and integrity, as noted in UT Tyler's Honor Code. Faculty and students must not use protected information, data, or copyrighted materials when using any AI tool. Additionally, users should be aware that AI tools rely on predictive models to generate content that may appear correct but is sometimes shown to be incomplete, inaccurate, taken without attribution from other sources, and/or biased. Consequently, an AI tool should not be considered a substitute for traditional approaches to research. You are ultimately responsible for the quality and content of the information you submit. Misusing AI tools that violate the guidelines specified for this course (see below) is considered a breach of academic integrity. The student will be subject to disciplinary actions as outlined in UT Tyler's Academic Integrity Policy.

For this course, assignments in this course do not require but will permit the use of artificial intelligence (AI) tools, such as ChatGPT or Copilot. **Students shall not use AI tools during in-class examinations or assignments unless explicitly permitted and instructed to do so.** When AI use is permissible, **all use of AI must be appropriately acknowledged and cited.** Students can use AI platforms to help prepare for assignments and projects. You can use AI tools to revise and edit your work (e.g., identify flaws in reasoning, spot confusing or underdeveloped paragraphs, or correct citations). When submitting work, **students must identify any writing, text, or media generated by AI.** In this course, **sections of assignments generated by AI should appear in a different colored font, and the relationship between those sections and student contributions should be discussed in a cover letter that accompanies the assignment when submitted.**

UT TYLER HONOR CODE

Every member of the UT Tyler community joins together to embrace: *Honor and integrity that will not allow me to lie, cheat, or steal, nor to accept the actions of those who do.*

SOULES COLLEGE OF BUSINESS STATEMENT OF ETHICS

The ethical problems facing local, national and global business communities are an ever-increasing challenge. It is essential the Soules College of Business help students prepare for lives of personal integrity, responsible citizenship, and public service. In order to accomplish these goals, both students and faculty of the Soules College of Business at The University of Texas at Tyler will:

- ~ Ensure honesty in all behavior, never cheating or knowingly giving false information.
- ~ Create an atmosphere of mutual respect for all students and faculty regardless of race, creed, gender, age or religion.
- ~ Develop an environment conducive to learning.
- ~ Encourage and support student organizations and activities.
- ~ Protect property and personal information from theft, damage and misuse.
- ~ Conduct yourself in a professional manner both on and off campus.

ACADEMIC DISHONESTY STATEMENT

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements acts or omissions related to applications for enrollment of the award of a degree, and/or the submission, as one's own work of material that is not one's own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

University regulations require the instructor to report all suspected cases of academic dishonesty to the Dean of Students for disciplinary action. In the event disciplinary measures are imposed on the student, it becomes part of the student's official school records. Also please note that the handbook obligates you to report all observed cases of academic dishonesty to the instructor.

“All that is required for dishonesty to flourish is that good men and women do nothing.”

RECORDING OF CLASS SESSIONS

Class sessions may be recorded by the instructor for use by students enrolled in this course. Recordings that contain personally identifiable information or other information subject to FERPA shall not be shared with individuals not enrolled in this course unless appropriate consent is obtained from all relevant students. Class recordings are reserved only for the use of students enrolled in the course and only for educational purposes. Course recordings should not be shared outside of the course in any form without express permission.

STUDENT RESOURCES AND UNIVERSITY POLICIES

Please see the Student Resources and the University Policies and Information in the UT Tyler Syllabus Module in this course's Canvas page for further explanation of the policies contained in this syllabus and additional student policies.

ACCT 3312.001 - Intermediate Accounting II
Spring 2026

TENTATIVE COURSE OUTLINE

<i>DATE</i>	<i>CHAPTER</i>	<i>TOPIC</i>	<i>ASSIGNMENT DUE</i>
Mon., Jan. 12	9	Class Overview, Accounting Review, and Ch. 9	Syllabus Sheets
Wed., Jan. 14	9	Current Liabilities and Contingent Obligations	HW 1 and Info Survey
Mon., Jan. 19		<i>No class – Martin Luther King (MLK) Day</i>	
Wed., Jan. 21	9 - TVM	Current Liabilities and Contingent Obligations	
Mon., Jan. 26	TVM	Time Value of Money	Ch. 9 HW
Mon., Jan. 26		Census Day: deadline for all registrations and schedule changes	
Wed., Jan. 28	14	Debt Financing: Bonds and Notes Payable	Ch. TMV HW
Mon., Feb. 2	14	Debt Financing: Bonds and Notes Payable	
Wed., Feb. 4	14 - 13	Debt Financing: Bonds and Notes Payable	Ch. 14 HW
Mon., Feb. 9		Exam 1, Chapters 9, TVM & 14	
Wed., Feb. 11	13	Investments and Long-Term Receivables	
Mon., Feb. 16	13 - 15	Investments and Long-Term Receivables	Ch. 13 HW
Wed., Feb. 18	15	Equity Financing: Capital Stock	
Mon., Feb. 23	15-16	Equity Financing: Capital Stock	Ch. 15 HW
Wed., Feb. 25	16	Retained Earnings and Earnings Per Share	
Mon., Mar. 2	16	Retained Earnings and Earnings Per Share	Ch. 16 HW
Wed., Mar. 4		Exam 2 – Chapters 13, 15 & 16	
Mon., Mar. 9		<i>Spring Break</i>	
Wed., Mar. 11		<i>Spring Break</i>	
Mon., Mar. 16	17	Advanced Issues in Revenue Recognition	
Wed., Mar. 18	17	Advanced Issues in Revenue Recognition	Project 1
Mon., Mar. 23	17 - 18	Accounting for Income Taxes	Ch. 17 HW
Wed., Mar. 25	18	Accounting for Income Taxes	
Mon., Mar. 30	18	Accounting for Income Taxes	Ch. 18 HW
Mon., Mar. 30		Last day to withdraw from a class	

TENTATIVE COURSE OUTLINE

<i>DATE</i>	<i>CHAPTER</i>	<i>TOPIC</i>	<i>ASSIGNMENT DUE</i>
Wed., Apr. 1	19	Accounting for Postretirement Benefits	
Mon., Apr. 6	19	Accounting for Postretirement Benefits	Ch. 19 HW
Wed., Apr. 8		Exam 3, Chapters 17, 18 & 19	
Mon., Apr. 13	21	The Statement of Cash Flows	
Wed., Apr. 15	21	The Statement of Cash Flows	Ch. 21 HW
Mon., Apr. 20	22	Accounting for Changes and Errors	
Wed., Apr. 22	22	Accounting for Changes and Errors	Ch. 22 HW

WEDNESDAY, APR. 29, 2026 COMPREHENSIVE FINAL EXAM: TBD

Census Day - (deadline for all registrations and schedule changes) - Monday, January 26, 2026

Last day to drop or withdraw – Monday, March 30, 2026

This is a tentative syllabus and course outline. The instructor reserves the right to make changes as necessary. Changes to this syllabus will be announced in class and all students (whether present or not during the announcement) will be held accountable for these changes.