

Syllabus  
Intermediate Accounting I  
Spring 2023

**Instructor:** Roger Lirely, D.B.A., Professor of Accounting

**Class Meetings:** Tuesday and Thursday – 8:00 a.m. – 9:20 a.m., COB 212

**Course Number:** ACCT 3311.001

**Office:** COB 350.09

**Phone:** 903-565-5762

**Email:** [rlirely@uttyler.edu](mailto:rlirely@uttyler.edu) (Preferred method of contact). I attempt to answer every email within 24 hours. I do not answer emails sent from personal accounts, please use your Patriots email account only.

**Office Hours:** Wednesdays: 11:00am – 1:00 pm, Thursdays: 2:30 pm – 3:30 pm

*COVID Statement: It is important to take the necessary precautions to ensure a healthy and successful year. UT Tyler continues to urge you to protect yourselves against the flu, COVID and any new threats that may be developing. Be diligent about preventive measures such as washing hands, covering sneezes/coughs, social distancing and vaccinations, which have proven to be successful in slowing the spread of viruses. Encourage those who don't feel well to stay home, and if they show symptoms, ask them to get tested for the flu or COVID. Self-isolation is important to reduce exposure ([CDC quarantine/isolation guidelines](#)). Please work with your faculty members to maintain coursework and please consult [existing campus resources](#) for support.*

**Course Description:** In-depth study of accounting theory and concepts, with emphasis on corporate financial accounting and reporting under U.S. GAAP, and exposure to IFRS.

Prerequisite: ACCT 2301 and a passing score on the Principles of Accounting Competency Exam. Corequisite: ACCT 3170

**Student Learning Objectives:**

1) Understand the changing environment of accounting and the “conceptual framework” that provides the theoretical basis for the generally accepted accounting principles used in the United States (U.S.) for financial reporting.
2) Apply theory and principles for properly measuring income, recording and reporting asset accounts, and understanding the concept of comprehensive income.
3) Prepare financial statements and other financial reports based on U.S. generally accepted accounting principles.
4) Use ratio analysis in analyzing financial statements and understand the related note disclosures.

### **Required Textbooks and Readings:**

- We will use an e-book and Learning Management System for *Intermediate Accounting: Reporting and Analysis*, Wahlen, Jones, & Pagach, 3<sup>rd</sup> Edition, Cengage Learning. You will purchase and gain access using the link in the Canvas menu. I strongly encourage you to purchase either a new or used copy of the textbook. You can find them for less than \$100.
- I will provide an electronic lecture guide. You may print it out and keep it up to date as we progress through the class or download it to your laptop, tablet or other electronic device and update it electronically.

**Class Lecture & Reading Assignments:** Chapters should be **read prior to coming to class**. All course lectures, in-class activities, and discussions assume that you have complete the required reading prior to coming to class. Textbooks (or access to the Cengage e-Book) and calculators should be brought to each class. If you have a laptop or tablet, you should also bring it to each class.

### **Grades**

Grades will be determined by performance on the following –all coursework is to be done individually unless otherwise stated

#### **Assignments and weights/point values:**

1. P.A.C.E Exam	130 pts.
2. Exam 1	200 pts.
3. Exam 2	200 pts.
4. Exam 3	200 pts.
5. Excel Project	150 pts.
6. Homework	60 pts.
7. Quizzes	<u>60 pts.</u>
Total	<u>1,000 pts.</u>

### **Grading Scale:**

- A 900 – 1,000 pts.
- B 780 – 899 pts.
- C 650 – 779 pts.
- F below 650 pts.

**NOTE:** This is a complete listing of the course requirements. Extra-credit assignments will not be available on an individual basis –no exceptions.

**Late Work and Make-Up Exams:** Make-up exams will only be given under extenuating circumstances or in accordance with University policy for religious observances or participation in University-sponsored events. The following are examples of extenuating circumstances:

hospitalization, medical emergency, physical injury, or death of an immediate family member. You must provide proof of your extenuating circumstance to take a make-up exam. To make up work, all athletes and any others who miss classes per University policy must present, at the beginning of the semester, a schedule of approved absences.

### **Graded Course Requirements Information:**

**Examinations:** You will complete the P.A.C.E. Exam (130) and three mid-term exams (200 pts. each) for a total of 730 pts. The content and format of the exams will vary but may include any of the following: multiple-choice questions, problems, fill-in-the-blank, completion, matching, or essays. During exams, only simple four-function calculators are allowed. Sharing calculators is not permitted. No programmable calculators or cell phones are allowed during an examination.

**Excel Project (150 pts.):** Each student will complete an accounting cycle Excel project. This project is part of a departmental initiative to enhance the Excel skills of our graduates throughout the curriculum. Solutions will be graded for completeness, accuracy, and professionalism.

**Homework (60 pts.):** Homework will constitute 60 pts. of your final grade. The lowest HW grade will be dropped. The due dates are clearly stated on the class schedule below, so be aware and complete them on time.

### **Quizzes (60 pts.):**

Each chapter will conclude with an online 10-question quiz. The quizzes will total 60 pts. of your final grade after eliminating the lowest quiz grade (9 chapters x 10 questions x .75 pts./question - lowest quiz grade). Quizzes must be completed before the due date—no exceptions. If you fail to complete a quiz on time, it becomes your lowest quiz grade.

### **Classroom Policies:**

1. Class starts promptly at the assigned time. If you have a problem that prohibits you from arriving to class on time, please inform me as soon as possible. If this is a continuing issue, please select a seat near the entrance to minimize the disruptions to the classroom.
2. Inform me in advance if you must leave the class before the scheduled ending time.
3. Electronic devices should be used only for taking notes or completing other course-related activities. Please refrain from texting and surfing the internet in class.
4. Courtesy to the instructor and fellow students is expected. Open discussion is encouraged in the classroom; derogatory remarks and profanity will not be allowed in the classroom.
5. In an accounting class, missing just one class can cause you to fall behind! If you are absent, it is your responsibility to obtain materials and class notes. Lengthy instructions will not be repeated on a one-to-one basis.

**Commitment to an inclusive learning environment:** I adhere to a philosophy of an intellectual community that is enriched and enhanced by diversity along several dimensions, including race, ethnicity and national origins, gender, sexuality, class and religion. I am especially committed to increasing the representation of those populations that have been historically excluded from participation in U.S. higher education and specifically, the field of accounting. Your experience in this class is important to me. Your suggestions are encouraged and appreciated. Please let me know ways to improve the effectiveness of the course for you personally or for other students or student groups.

**Calendar of Topics, Assignments, and Due Dates:** *This is a tentative syllabus and course outline. The instructor reserves the right to make changes as necessary. Changes are made only if the revision will not adversely affect students.*

<i>Dates</i>	<i>Topic</i>	<i>Assignments</i>
<i>Jan 10 — 19</i>	Accounting Cycle	Chapter 3 HW Due: Jan. 20 <sup>th</sup> @ 11:55 pm Chapter 3 Quiz Due: Jan. 20 <sup>th</sup> @ 11:55 pm
<i>Jan 24</i>	<b>P.A.C.E Exam</b>	To be taken on: Jan 24 <sup>th</sup> @ 8 am
<i>Jan 24 — 26</i>	Chapter 1	Chapter 1 HW Due: Jan. 27 <sup>th</sup> @ 11:55 pm Chapter 1 Quiz Due: Jan. 27 <sup>th</sup> @ 11:55 pm
<i>Jan 31 — Feb 2</i>	Chapter 2	Chapter 2 HW Due: Feb. 3 <sup>rd</sup> @ 11:55 pm Chapter 2 Quiz Due: Feb. 3 <sup>rd</sup> @ 11:55 pm
<i>Feb 7</i>	<b>Exam 1 Chapters 1,2 &amp; 3</b>	To be taken on: Feb 7 <sup>th</sup> @ 8 am
<i>Feb 7 — 16</i>	Chapter 5	Chapter 5 HW Due: Feb. 17 <sup>th</sup> @ 11:55 pm Chapter 5 Quiz Due: Feb. 17 <sup>th</sup> @ 11:55 pm
<i>Feb 21— Mar</i>	Chapter 4	Chapter 4 HW Due: Mar. 3 <sup>rd</sup> @ 11:55 pm Chapter 4 Quiz Due: Mar. 3 <sup>rd</sup> @ 11:55 pm
<i>Mar 2 — 9</i>	Chapter 6	Chapter 6 HW Due: Mar. 10 <sup>th</sup> @ 11:55 pm Chapter 6 Quiz Due: Mar. 10 <sup>th</sup> @ 11:55 pm
<i>Mar 21</i>	<b>Exam Chapters 4,5, &amp; 6</b>	To be taken on: Mar. 21 <sup>st</sup> @ 8 am
<i>Nov 21 — 30</i>	Chapter 7	Chapter 7 HW Due: Mar. 31 <sup>st</sup> @ 11:55 pm Chapter 7 Quiz Due: Mar. 31 <sup>st</sup> @ 11:55 pm
<i>Apr 4 — 13</i>	Chapter 10	Chapter 10 HW Due: Apr. 14 <sup>th</sup> @ 11:55 pm Chapter 10 Quiz Due: Apr. 14 <sup>th</sup> @ 11:55 pm
<i>Apr 13 — 20</i>	Chapter 11	Chapter 11 HW Due: Apr. 21 <sup>st</sup> @ 11:55 pm Chapter 11 Quiz Due: Apr. 21 <sup>st</sup> @ 11:55 pm
<i>Apr 20</i>	<b>Excel Assignment</b>	<b>Due: Apr. 13<sup>th</sup> @ 11:55 pm</b>
<i>Week of Apr 25 — 27</i>	<b>Exam Chapters 7,10, &amp; 11</b>	TBD

**Census Day—10<sup>th</sup> class day (last day to withdraw without penalty) – Monday, January 23, 2022. Last day to drop or withdraw – Thursday, March 23, 2022**