



Tyler Area Economic Overview 2024

Demographic Profile.....	2
Unemployment Rate	4
Wage Trends.....	5
Cost of Living Index.....	6
Occupation Snapshot	7
Industry Clusters.....	9
Education Levels.....	10
Gross Domestic Product	11
Tyler Area Regional Map	Error! Bookmark not defined.
Region Definition.....	13

Demographic Profile

The population in the Tyler Area was 749,850 per American Community Survey data for 2018-2022. The region has a civilian labor force of 336,554 with a participation rate of 56.5%. Of individuals 25 to 64 in the Tyler Area, 20.1% have a bachelor's degree or higher which compares with 35.8% in the nation. The median household income in the Tyler Area is \$63,467 and the median house value is \$174,348.

Summary¹

	Percent			Value		
	Tyler Area	Texas	USA	Tyler Area	Texas	USA
Demographics						
Population (ACS)	—	—	—	749,850	29,243,342	331,097,593
Male	50.5%	50.0%	49.6%	378,671	14,624,638	164,200,298
Female	49.5%	50.0%	50.4%	371,179	14,618,704	166,897,295
Median Age ²	—	—	—	39.3	35.2	38.5
Under 18 Years	23.2%	25.3%	22.1%	174,271	7,396,128	73,213,705
18 to 24 Years	9.0%	10.0%	9.4%	67,372	2,936,266	31,282,896
25 to 34 Years	12.7%	14.4%	13.7%	95,063	4,224,194	45,388,153
35 to 44 Years	12.3%	13.8%	12.9%	92,318	4,046,302	42,810,359
45 to 54 Years	11.8%	12.3%	12.4%	88,191	3,597,088	41,087,357
55 to 64 Years	12.9%	11.2%	12.9%	96,689	3,274,387	42,577,475
65 to 74 Years	10.6%	7.9%	9.7%	79,424	2,297,666	32,260,679
75 Years and Over	7.5%	5.0%	6.8%	56,522	1,471,311	22,476,969
Race: White	73.7%	59.1%	65.9%	552,699	17,293,460	218,123,424
Race: Black or African American	13.5%	12.1%	12.5%	101,536	3,552,579	41,288,572
Race: American Indian and Alaska Native	0.4%	0.6%	0.8%	2,968	169,576	2,786,431
Race: Asian	1.0%	5.2%	5.8%	7,467	1,511,069	19,112,979
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	456	27,350	624,863
Race: Some Other Race	2.4%	7.8%	6.0%	18,260	2,281,525	20,018,544
Race: Two or More Races	8.9%	15.1%	8.8%	66,464	4,407,783	29,142,780
Hispanic or Latino (of any race)	17.6%	39.9%	18.7%	132,343	11,665,280	61,755,866
Population Growth						
Population (Pop Estimates) ⁴	—	—	—	767,122	30,029,572	333,287,557
Population Annual Average Growth ⁴	0.7%	1.4%	0.6%	5,254	394,545	1,940,990
People per Square Mile ⁴	—	—	—	106.9	114.9	94.3
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	56.5%	65.0%	63.3%	336,554	14,674,135	167,857,207
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	74.7%	81.5%	82.8%	205,638	9,621,423	106,380,520
Armed Forces Labor Force	0.1%	0.5%	0.5%	352	110,177	1,236,378
Veterans, Age 18-64	4.6%	4.7%	4.3%	20,299	835,988	8,636,019
Veterans Labor Force Participation Rate and Size, Age 18-64	72.6%	78.7%	77.1%	14,728	658,147	6,656,238
Median Household Income ²	—	—	—	\$63,467	\$73,035	\$75,149
Per Capita Income	—	—	—	\$31,712	\$37,514	\$41,261
Mean Commute Time (minutes)	—	—	—	25.9	26.6	26.7
Commute via Public Transportation	0.3%	1.0%	3.8%	949	142,353	5,945,723
Educational Attainment, Age 25-64						
No High School Diploma	14.6%	13.9%	10.1%	54,203	2,103,422	17,373,867
High School Graduate	30.5%	24.1%	25.1%	113,597	3,653,228	43,176,248
Some College, No Degree	25.3%	20.9%	19.7%	94,168	3,158,279	33,916,989
Associate's Degree	9.5%	7.9%	9.2%	35,398	1,199,146	15,886,884
Bachelor's Degree	14.2%	21.7%	22.4%	52,824	3,281,456	38,451,123
Postgraduate Degree	5.9%	11.5%	13.4%	22,071	1,746,440	23,058,233

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Summary¹

	Percent			Value		
	Tyler Area	Texas	USA	Tyler Area	Texas	USA
Housing						
Total Housing Units	—	—	—	319,133	11,654,971	140,943,613
Median House Value (of owner-occupied units) ^{2,5}	—	—	—	\$174,348	\$238,000	\$281,900
Homeowner Vacancy	1.2%	1.2%	1.1%	2,357	78,790	931,393
Rental Vacancy	9.4%	7.4%	5.5%	8,094	318,227	2,623,236
Renter-Occupied Housing Units (% of Occupied Units)	28.9%	37.6%	35.2%	77,461	3,944,826	44,238,593
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.7%	5.3%	8.3%	12,732	551,100	10,474,870
Social						
Poverty Level (of all people)	14.2%	13.9%	12.5%	101,229	3,990,326	40,521,584
Households Receiving Food Stamps/SNAP	11.9%	11.5%	11.5%	31,964	1,209,485	14,486,880
Enrolled in Grade 12 (% of total population)	1.2%	1.5%	1.4%	9,255	433,670	4,476,703
Disconnected Youth ³	3.3%	3.0%	2.5%	1,331	50,502	430,795
Children in Single Parent Families (% of all children)	33.0%	34.1%	34.0%	53,575	2,400,195	23,568,955
Uninsured	17.4%	17.6%	8.7%	125,176	5,056,008	28,315,092
With a Disability, Age 18-64	12.2%	9.7%	10.5%	50,845	1,710,522	20,879,820
With a Disability, Age 18-64, Labor Force Participation Rate and Size	39.9%	49.8%	45.5%	20,282	851,439	9,492,098
Foreign Born	7.0%	17.1%	13.7%	52,416	4,987,855	45,281,071
Speak English Less Than Very Well (population 5 yrs and over)	5.4%	13.0%	8.2%	37,747	3,538,224	25,704,846

Source: [JobsEQ®](#)

1. American Community Survey 2018-2022, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2022, annual average growth rate since 2012. Post-2019 data for Connecticut counties are imputed by Chmura.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

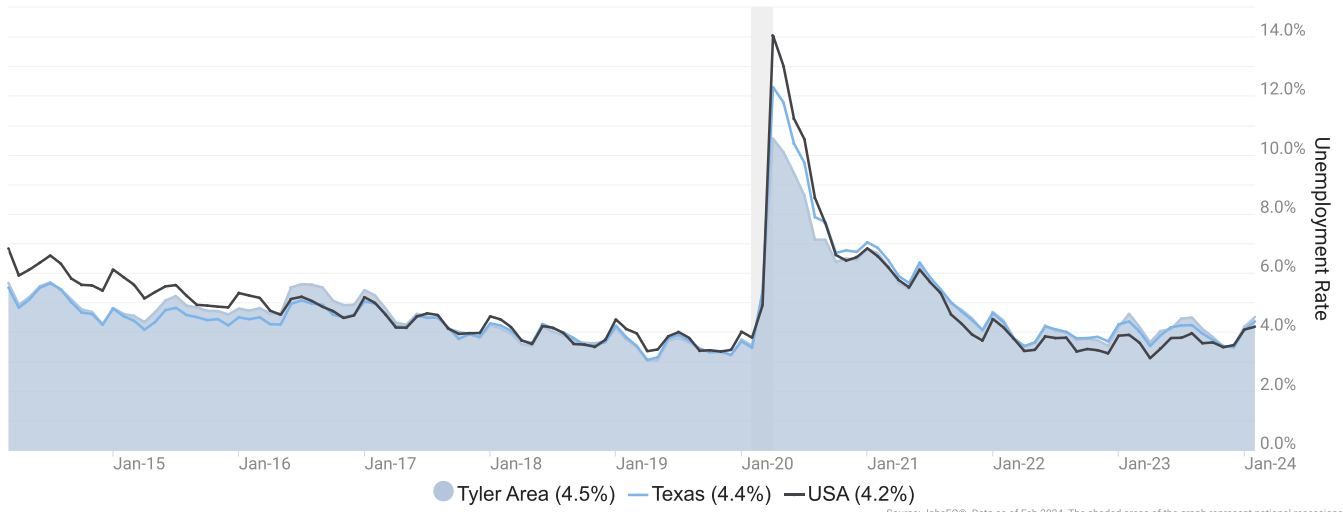
About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Unemployment Rate

The unemployment rate for the Tyler Area was 4.5% as of February 2024. The regional unemployment rate was higher than the national rate of 4.2%. One year earlier, in February 2023, the unemployment rate in the Tyler Area was 4.6%.

Unemployment Rate for Tyler Area



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through February 2024.

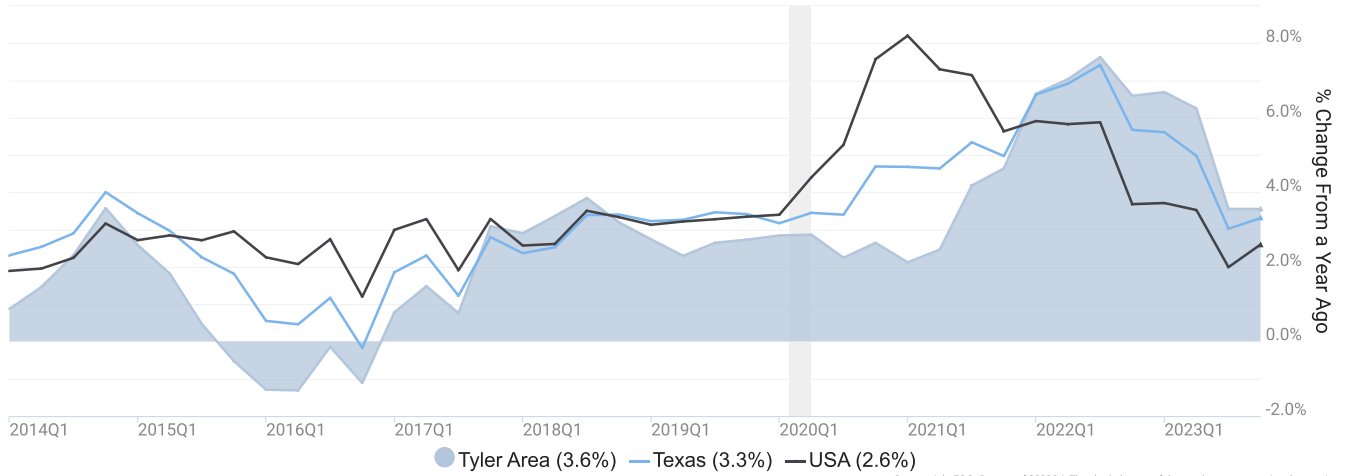
About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Wage Trends

The average worker in the Tyler Area earned annual wages of \$51,591 as of 2023Q4. Average annual wages per worker increased 3.6% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$69,861 in the nation as of 2023Q4.

Average Annual Wages for Tyler Area



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2023Q3 with preliminary estimates updated to 2023Q4.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 5.4% lower in Tyler Area than the U.S. average.

Cost of Living Information

	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Tyler Area	\$51,591	94.6	\$54,528
Texas	\$69,431	94.2	\$73,686
USA	\$69,861	100.0	\$69,861

Source: [JobsEQ®](#)

Data as of 2023Q4

Cost of Living per [COLI](#), data as of 2023Q3, imputed by Chmura where necessary.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Occupation Snapshot

The largest major occupation group in the Tyler Area is Office and Administrative Support Occupations, employing 36,406 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (29,535 workers) and Sales and Related Occupations (29,403). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Construction and Extraction Occupations (LQ = 1.38), Installation, Maintenance, and Repair Occupations (1.18), and Management Occupations (1.16).

Occupation groups in the Tyler Area with the highest average wages per worker are Legal Occupations (\$108,600), Management Occupations (\$99,600), and Healthcare Practitioners and Technical Occupations (\$92,800). The unemployment rate in the region varied among the major groups from 1.1% among Legal Occupations to 6.5% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Tyler Area is expected to be Healthcare Support Occupations with a +2.0% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+327 jobs) and Healthcare Support Occupations (+323). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (5,461 jobs) and Office and Administrative Support Occupations (4,124).

Tyler Area, 2023Q4¹

SOC	Occupation	Current						5-Year History		1-Year Forecast				
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	36,406	\$41,600	0.94	1,449	3.3%	760	-499	-0.3%	4,124	1,941	2,183	1	0.0%
53-0000	Transportation and Material Moving	29,535	\$41,800	1.05	2,189	6.2%	865	3,448	2.5%	4,158	1,554	2,276	327	1.1%
41-0000	Sales and Related	29,403	\$42,400	1.03	1,633	5.0%	1,491	1,970	1.4%	4,110	1,824	2,187	99	0.3%
11-0000	Management	28,135	\$99,600	1.16	524	1.8%	515	3,327	2.5%	2,639	1,025	1,317	297	1.1%
35-0000	Food Preparation and Serving Related	27,765	\$27,400	1.06	2,053	6.3%	1,031	2,099	1.6%	5,699	2,495	2,966	237	0.9%
29-0000	Healthcare Practitioners and Technical	20,717	\$92,800	1.09	338	1.6%	2,144	1,661	1.7%	1,527	685	539	303	1.5%
47-0000	Construction and Extraction	20,245	\$47,100	1.38	1,380	5.8%	236	-243	-0.2%	1,977	703	1,098	177	0.9%
25-0000	Educational Instruction and Library	19,208	\$53,600	1.11	505	2.7%	296	1,028	1.1%	1,899	860	846	193	1.0%
51-0000	Production	18,835	\$43,400	1.05	980	4.3%	440	828	0.9%	2,156	826	1,255	75	0.4%
31-0000	Healthcare Support	16,000	\$30,000	1.10	670	3.7%	712	128	0.2%	2,633	1,079	1,231	323	2.0%
49-0000	Installation, Maintenance, and Repair	14,885	\$52,000	1.18	485	2.7%	439	1,136	1.6%	1,487	591	750	146	1.0%
13-0000	Business and Financial Operations	13,345	\$73,500	0.65	371	2.8%	173	1,783	2.9%	1,237	417	679	141	1.1%
37-0000	Building and Grounds Cleaning and Maintenance	10,997	\$31,800	1.04	715	5.6%	223	322	0.6%	1,622	712	810	100	0.9%
33-0000	Protective Service	6,486	\$49,100	0.94	214	3.0%	124	-415	-1.2%	715	308	371	36	0.6%
39-0000	Personal Care and Service	6,310	\$31,000	0.79	314	4.3%	185	137	0.4%	1,200	448	667	84	1.3%
21-0000	Community and Social Service	5,623	\$53,400	0.97	151	3.1%	213	127	0.5%	597	233	282	82	1.5%
15-0000	Computer and Mathematical	5,160	\$89,200	0.50	132	2.4%	137	880	3.8%	408	122	201	85	1.7%
27-0000	Arts, Design, Entertainment, Sports, and Media	4,081	\$54,400	0.69	155	4.4%	162	157	0.8%	459	184	235	40	1.0%

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Tyler Area, 2023Q4¹

SOC	Occupation	Current					5-Year History				1-Year Forecast			
		Empl	Mean Ann Wages ²	LQ	Unempl	Unempl Rate	Online Job Ads ³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
17-0000	Architecture and Engineering	3,997	\$89,200	0.77	105	2.7%	128	152	0.8%	318	117	160	40	1.0%
19-0000	Life, Physical, and Social Science	1,923	\$75,800	0.68	35	2.1%	117	69	0.7%	197	43	131	24	1.2%
45-0000	Farming, Fishing, and Forestry	1,802	\$37,000	0.95	134	6.5%	38	-83	-0.9%	285	104	167	15	0.8%
23-0000	Legal	1,709	\$108,600	0.65	20	1.1%	16	-346	-3.6%	126	50	53	22	1.3%
Total - All Occupations		322,569	\$53,100	1.00	14,552	4.1%	10,445	17,665	1.1%	39,610	16,321	20,404	2,885	0.9%

Source: [JobsEQ®](#)

Data as of 2023Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

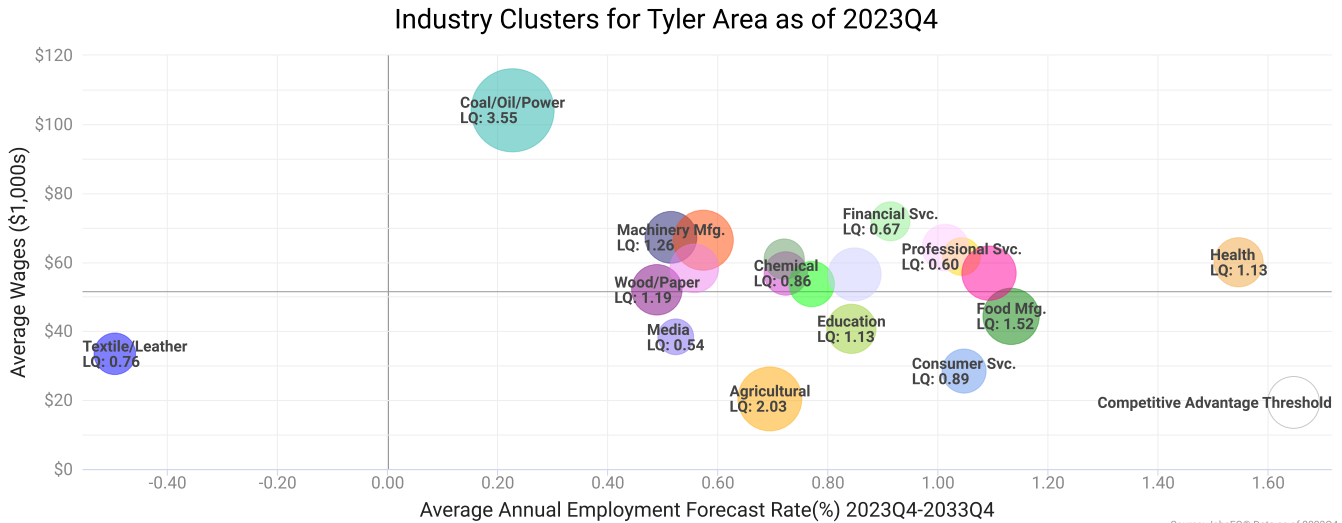
Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2023Q3, imputed where necessary with preliminary estimates updated to 2023Q4. Wages by occupation are as of 2023 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Tyler Area with the highest relative concentration is Coal/Oil/Power with a location quotient of 3.55. This cluster employs 9,310 workers in the region with an average wage of \$104,119. Employment in the Coal/Oil/Power cluster is projected to expand in the region about 0.2% per year over the next ten years.



Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2023Q3 with preliminary estimates updated to 2023Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

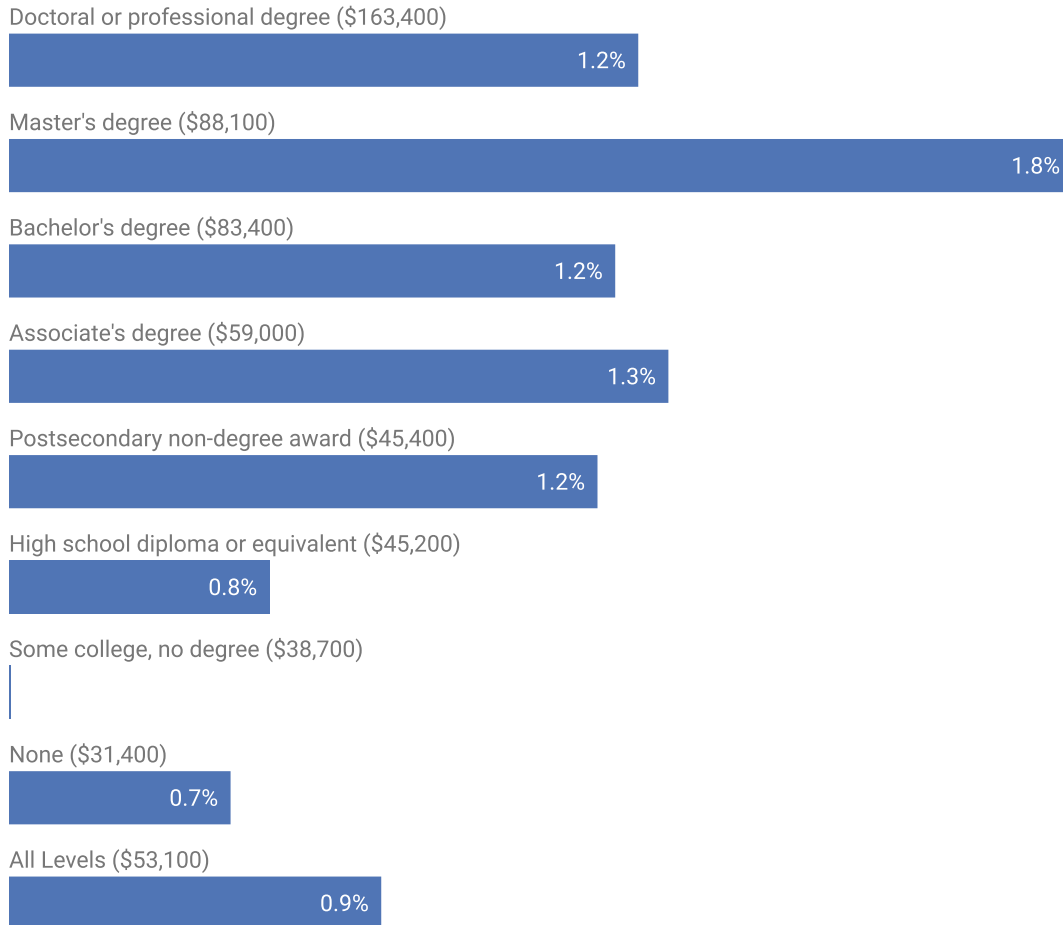
About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Tyler Area is projected to grow 0.9% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.2% per year, those requiring a bachelor's degree are forecast to grow 1.2% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.3% per year.

Annual Average Projected Job Growth by Education Levels



Source: JobsEQ®
Data as of 2023Q4

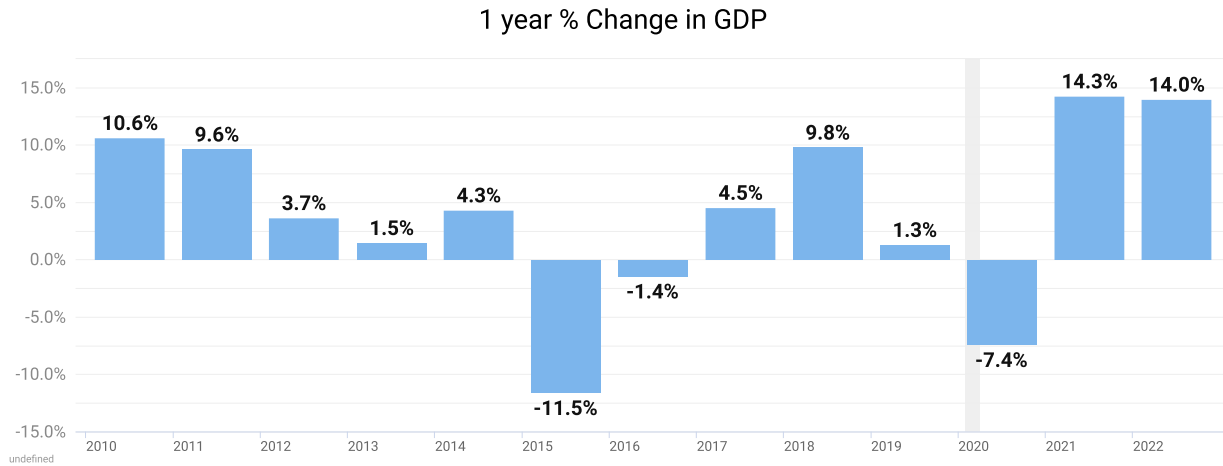
Employment by occupation data are estimates as of 2023Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2022, nominal GDP in the Tyler Area expanded 14.0%. This follows growth of 14.3% in 2021. As of 2022, total GDP in the Tyler Area was \$36,187,451,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

Of the sectors in the Tyler Area, Health Care and Social Assistance contributed the largest portion of GDP in 2022, \$4,410,711,000. The next-largest contributions came from Manufacturing (\$4,257,373,000); Mining, Quarrying, and Oil and Gas Extraction (\$3,228,773,000); and Real Estate and Rental and Leasing (\$3,155,658,000).

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

GDP (in \$ millions)

Health Care and Social Assistance (62)



Manufacturing (31)



Mining, Quarrying, and Oil and Gas Extraction (21)



Real Estate and Rental and Leasing (53)



Retail Trade (44)



Wholesale Trade (42)



Construction (23)



Educational Services (61)



Transportation and Warehousing (48)



Professional, Scientific, and Technical Services (54)



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2022.

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.

Region Definition

Tyler Area is defined as the following counties:

Anderson County, Texas

Cherokee County, Texas

Gregg County, Texas

Henderson County, Texas

Rusk County, Texas

Smith County, Texas

Upshur County, Texas

Van Zandt County, Texas

Wood County, Texas

About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.