Fiscal Year 2027 Annual Audit Plan

Number	Objective at Risk	Audit Plan Category	Engagement Code	Engagement Title	Budgeted Hours	Engagement Risk Ranking	Primary Taxonomy	Engagement Objective
1	Accurate Asset and Inventory Records.	AS	TYL27AS0288	Controlled Property Audit	450	High	Finance	To verify the existence and location of State controlled equipment and property, with a focus on IT hardware, and to evaluate the completeness and accuracy of property records.
2	Appropriate use of grant funds across both campuses.	AS	TYL27AS0289	Research Invoicing / Collections Audit	450	Critical	Research	To perform a review within Research for the invoicing and collection of funds processes to ensure timeliness, completeness, and accuracy.
3	Employees, including Executive Management Entertainment, complying with travel rules and regulations.	AS	TYL27AS0290	Travel Expense Audit	450	High	Finance	To perform a review of travel expenditures for appropriate documentation, timeliness, and appropriate approvals.
4	Ensure compliance with federal, state, and other third party requirements in conducting sponsored research.	AS	TYL27AS0291	Cayuse Review Audit	500	High	Research	To perform a review of the completeness and accuracy of the externally funded grants in Cayuse.
5	Provide reliable, effective and useful IT systems and infrastructure to support core business processes.	AS	TYL27AS0298	Privileged Access Management	500	High	Information Technology	To evaluate the design and operating effectiveness of controls governing the granting, management, and monitoring of highly privileged access, and to determine compliance with Texas Administrative Code §202.76 security control standards. This audit also satisfies the biennial TAC §202.76 risk based compliance review requirement.
6	Ensure the security, integrity, confidentiality, and availability of information resources.	AS	TYL27AS0299	Third-Party IT Security Audit	500	High	Information Technology	To assess the effectiveness of third-party governance, contractual, and cloud security controls in safeguarding UT information resources from unauthorized access, data compromise, or service disruption. This audit also satisfies the biennial TAC §202.76 risk based compliance review requirement.
7	Generic Objective at Risk - Assurance	AS	TYL27AS0304	FY26 Wrap-Up	160	NA	NA	Hours allocated for the completion of ongoing FY26 projects.
8	Ensuring compliance with the Clinical Operations Management Agreement (COMA).	AD	TYL27AD0292	UTHSCT & UT Health East Texas Clinical Operations Management Agreement (COMA) Review	150	Medium	Enterprise Activities	To perform an annual review of UTHET's performance under the COMA to evaluate its compliance with the agreed upon Management Parameters.
9	Managing endowment distributions in compliance with UT System guidelines.	AD	TYL27AD0294	University Advancement Endowment Balances Review	150	High	Development & External Relations	To review endowment expenditures and balances for compliance with UT System policies.
10	Generic Objective at Risk - Advisory	AD	TYL27AD0300	Ad Hoc Consulting and Advisory Services Requested by Management related to Emerging Risks	300	NA	NA	To provide ad hoc consulting and advisory services for specific requests on emerging risks.
11	Generic Objective at Risk - Advisory	AD	TYL27AD0301	Executive Meetings, Meetings with Management, Institutional Committees	215	NA	NA	To participate in an advisory role on Executive Management meetings, Institutional Committees, and in meetings held with Management on risk-based items.

12	Generic Objective at Risk - Advisory	AD	TYL27AD0302	Data Analytics	150	NA	NA	To develop and deliver reports using data analytics software for Institutional clients as requested such as Procurement Cards, Journal Entry Approvals, and Duplicate Vendor/Payments.
13	Generic Objective at Risk - Advisory	AD	TYL27AD0303	Information Technology and Information Security Management Meetings and Advisory Services	300	NA	NA	To participate in standing and ad hoc discussions with Information Technology leadership and Information Security leadership to ensure an understanding of and an ability to provide advisory services, as needed, related to emerging risks and mitigation efforts throughout the year.
14	Oversight of Health Grants.	RQ	TYL27RQ0295	Joint Admission Medical Program (JAMP) Audit	150	Medium	Finance	As required by the Joint Admission Medical Program ("JAMP") Council Agreement, to provide assurance that the School is in compliance with policies, procedures, laws, and regulations that could have a significant impact on operations and reports.
15	Strong internal controls for accurate financial reporting and to ensure transactions are appropriate, accurate and authorized.	RQ	TYL27RQ0296	Financial Statement Audit Assistance	15	Medium	Finance	To assist the external audit firm, Deloitte, with the audit procedures for the UTT FY 2025 financial statement audit, as part of the consolidated audit of the UT System financial statements.
16	Ensuring cost-effective, transparent and ethical procurement in the public interest.	RQ	TYL27RQ0319	State Institution of Higher Education Contracting Assessment	50	Medium	Finance	To assess whether the Institution is in compliance with the rules and policies outlined in Texas Education Code § 51.9337, which designates purchasing authority for institutions of higher education as being conditional unless compliance has been met.
17	Generic Objective at Risk - Investigations	IV	TYL27IV0310	Investigations	200	NA	NA	To provide investigative assistance to the Institution as needed.
18	Generic Objective at Risk - Follow Up	FL	TYL27FL0305	Implementation Status Tracking	200	NA	NA	Follow-up procedures to be conducted to verify the implementation status of past recommendations made.
19	Generic Objective at Risk - Operations	OP	TYL27OP0311	Annual Risk Assessment and Audit Plan	450	NA	NA	To facilitate the annual risk assessment process and prepare the resulting audit plan.
20	Generic Objective at Risk - Operations	OP	TYL27OP0312	Institutional Audit Committee	450	NA	NA	To prepare for Institutional Audit Committee meetings, attend meetings, prepare minutes and summaries, and engage with current and prospective External Members of the Committee.
21	Generic Objective at Risk - Operations	OP	TYL27OP0313	Quality Initiatives and Updated Standards	250	NA	NA	To perform quality assurance and improvement activities, in accordance with IIA Standard 12.1 - Internal Quality Assessment, which will include the external quality assessment review.
22	Generic Objective at Risk - Operations	OP	TYL27OP0314	External Reporting/Requests	150	NA	NA	To prepare reports and fulfill information requests required by UT System, the State Auditor's Office, and other external agencies as needed.
23	Generic Objective at Risk - Operations	OP	TYL27OP0315	Audit Management Software, IT Support, and Website Maintenance	150	NA	NA	To maintain Audit Management Software and other IT needs.
24	Generic Objective at Risk - Operations	OP	TYL27OP0316	Staff Meetings	300	NA	NA	Regular update meetings for planning and review of upcoming/current audit projects.
25	Generic Objective at Risk - Operations	OP	TYL27OP0317	CAE Update/Collaborative Meetings	100	NA	NA	Recurring meetings set with UT Health CAEs, with UT Academic CAEs, and with the Ardent CAE. Each of these meetings are set to discuss current audits, emerging risks, best business practices, initiatives, etc.
26	Generic Objective at Risk - Initiatives & Education	IE	TYL27IE0306	System Audit Office Initiatives	200	NA	NA	To participate in UTS quality improvement workgroup initiatives and Audit Council meetings.

27	Generic Objective at Risk - Initiatives & Education	IE	TYL27IE0307	Professional Organization/Association Participation	150	NA	NA	To participate in work groups, committees, monthly luncheons, etc., for involved professional organizations.
28	Generic Objective at Risk - Initiatives & Education	IE	TYL27IE0308	Individual Continuing Professional Education (CPE)	250	NA	NA	To expand the skillset of the department through continuing education as well as meeting CPE requirements for certifications, including travel time.
29	Generic Objective at Risk - Initiatives & Education	IE	TYL27IE0309	Institutional Trainings	100	NA	NA	To receive Institutional training.
30	Generic Objective at Risk - Reserve	XX	TYL27XX0318	Reserve for Ad-Hoc Engagements related to Emerging Risks	300	NA	NA	Hours reserved for any audit projects as requested by management or other activities requested during the fiscal year related to Emerging Risks.
				Total Budgeted Hours	**7740**			