



ECON 3311

Money, Banking and The Federal Reserve System

Fall 2026

Instructor	Dr. Meryem Saygili
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Office	CAS 140
Class Days & Times	TuTh 12:30PM - 1:50PM
Room	RBN 4019
Office Hours	TuTh 10:55AM - 12:25PM (or by appointment)

Course Description

This course provides foundations in the functions of money, the determination of interest rates, the functioning of the banking system, the conduct of monetary policy, and the mechanics of monetary theory.

Course Objectives

Upon completion of this course, students will be able to:

- Explain the importance of financial markets in the economy.
- Define money and summarize its functions.
- Explain how interest rates are determined and how they relate to bond prices.
- Calculate yields on different types of bonds.
- Discuss the basic structure of banks' balance sheets.
- Demonstrate changes to a bank's assets and liabilities using a T-account.
- Describe the structure and functions of the Federal Reserve System.
- List the "three players" that influence the money supply and explain their roles in it.
- Identify the goals of monetary policy.
- Discuss the tools of monetary policy.
- Illustrate the impact of monetary policy choices on the economy using an aggregate demand and supply model.
- Evaluate contemporary monetary policy actions of the Fed.

Grading Policy

Component	Weight
Exams (3)	50%
Quizzes (in-class)	20%
Homework	20%
Attendance and participation	10%

The course will include three exams, which together account for 50% of your final grade. These tests are scheduled during regular class times, with tentative dates indicated in the course outline. In addition to exams, you will have homework assignments and in-class quizzes, each contributing 20% to your final grade. Although they are worth only 10%, regularly attending lectures and actively participating in discussions and activities are crucial for successful learning.

There is also an extra credit opportunity worth 10% of your grade. This involves participating in [the Fed Challenge 2026](#). While participation is not mandatory, it is an excellent opportunity.

Grading Scale

A	85% or greater
B	70 – 84%
C	55 – 69%
D	40 – 54%
F	below 40%

Make-Up Exam Policy

If you know you will miss an exam due to religious holidays, athletic requirements, etc., please inform me at the beginning of the semester so that we can arrange an alternative test date that accommodates your situation. If you miss an exam due to extenuating reasons, please email me as soon as possible. I may allow you to take the test another day. If you miss the exam without an excuse, the grade will be zero.

Course Structure

All course-related materials and announcements will be on Canvas. Please make sure you receive emails sent through Canvas.

Textbook

The Economics of Money, Banking, and Financial Markets by Frederic Mishkin 13th edition. The textbook is recommended but not required. Older editions are also okay.

Course Outline

Weeks	Topics	Lecture & Exam Dates
Weeks 1 - 2	PART 1: Introduction (Chapters 1-3)	
	Chapter 1: Why Study Money, Banking, and Financial Markets? Chapter 2: An Overview of Financial System Chapter 3: What is Money?	August 25 & 27 September 1 & 3
Weeks 3-7	PART 2: Financial Institutions and Central Banking (Chapters 9 & 13-16)	
	Chapter 9: Banking and The Management of Financial Institutions Chapter 13: Central Banks and the FED Chapter 14: The Money Supply Process Chapter 15: Tools of Monetary Policy Chapter 16: The Conduct of Monetary Policy	September 8 & 10 September 15 & 17 September 22 & 24 September 29 October 1 & 6
EXAM 1 (Week 7)		Thursday, October 8
Weeks 8-11	PART 3: Monetary Policy (Chapters 20-23)	
	Chapter 20: The IS Curve Chapter 21: The Aggregate Demand Curve Chapter 22: Aggregate Demand and Supply Analysis Chapter 23: Monetary Policy Theory	October 13 & 15 October 20 & 22 October 27 November 3
EXAM 2 (Week 11)		Thursday, November 5
Week 12-15	PART 4: Financial Markets (Chapters 4-6)	
	Chapter 4: The Meaning of Interest Rates Chapter 5: The Behavior of Interest Rates Chapter 6: The Risk and Term Structure of Interest Rates	November 10 & 12 November 17 & 19 December 1
Week 14	THANKSGIVING BREAK	November 23-27
EXAM 3 (Week 15)		Thursday, December 3

UNIVERSITY POLICIES AND INFORMATION

Withdrawing from Class

Students may [withdraw](#) (drop) from this course using the [Withdrawal Portal](#). Withdrawing (dropping) this course can impact your Financial Aid, Scholarships, Veteran Benefits, Exemptions, Waivers, International Student Status, housing, and degree progress. Please speak with your instructors, consider your options, speak with your advisor, and visit the One-Stop Service Center (STE 230) or email enroll@uttyler.edu to get a complete review of your student account and the possible impacts to withdrawing. We want you to make an informed decision. UT Tyler faculty and staff are here for you and often can provide additional support options or assistance. Make sure to carefully read the implications for withdrawing from a course and the instructions on using the [Withdrawal portal](#).

Texas law prohibits students from dropping more than six courses during their entire undergraduate career*. The six courses dropped include those from other 2-year or 4-year Texas public colleges and universities. Consider the impact withdrawing from this class has on your academic progress and other areas, such as financial implications. We encourage you to consult your advisor(s) and Enrollment Services for additional guidance. **CAUTION #1:** Withdrawing before census day does not mean you get a full refund. Please see the [Tuition and Fee Refund Schedule](#). **CAUTION #2:** All international students must check with the [Office of International Programs](#) before withdrawing. All international students are required to enroll full-time for fall and spring terms. **CAUTION #3:** All UT Tyler Athletes must check with the Athletic Academic Coordinator before withdrawing from a course. **CAUTION #4:** All veterans or military-affiliated students should consult with the [Military and Veterans Success Center](#).

* Students who began college for the first time before 2007 are exempt from this law.

Artificial Intelligence Statement

UT Tyler is committed to exploring and using artificial intelligence (AI) tools as appropriate for the discipline and task undertaken. We encourage discussing AI tools' ethical, societal, philosophical, and disciplinary implications. All uses of AI should be acknowledged as this aligns with our commitment to honor and integrity, as noted in UT Tyler's Honor Code. Faculty and students must not use protected information, data, or copyrighted materials when using any AI tool. Additionally, users should be aware that AI tools rely on predictive models to generate content that may appear correct but is sometimes shown to be incomplete, inaccurate, taken without attribution from other sources, and/or biased. Consequently, an AI tool should not be considered a substitute for traditional approaches to research. You are ultimately responsible for the quality and content of the information you submit. Misusing AI tools that violate the guidelines specified for this course is considered a breach of academic integrity. The student will be subject to disciplinary actions as outlined

in UT Tyler's Academic Integrity Policy. Refer to the About This Course section of the UT Tyler Syllabus Module for specific information on appropriate use of AI in your course(s).

Final Exam Policy

Final examinations are administered as scheduled. If unusual circumstances require that special arrangements be made for an individual student or class, the Dean of the appropriate college, after consultation with the faculty member involved, may authorize an exception to the schedule. Faculty members must maintain student final examination papers for a minimum of three months following the examination date.

Incomplete Grade Policy

If a student, because of extenuating circumstances, is unable to complete all of the requirements for a course by the end of the semester, then the instructor may recommend an Incomplete (I) for the course. The "I" may be assigned in place of a grade only when all of the following conditions are met: (a) the student has been making satisfactory progress in the course; (b) the student is unable to complete all coursework or final exam due to unusual circumstances that are beyond personal control and are acceptable to the instructor, and (c) the student presents these reasons before the time that the final grade roster is due. The semester credit hours for an Incomplete will not be used to calculate the grade point average. The student and the instructor must submit an Incomplete Form detailing the work required and the time by which the work must be completed to their respective department chair or college dean for approval. The time limit established must not exceed one year. Should the student fail to meet all of the work for the course within the time limit, then the instructor may assign zeros to the unfinished work, compute the course average for the student, and assign the appropriate grade. If a grade has yet to be assigned within one year, then the Incomplete will be changed to an F, or NC. If the course was initially taken under the CR/NC grading basis, this may adversely affect the student's academic standing.

Grade Appeal Policy

Disputes regarding grades must be initiated within sixty (60) days from the date of receiving the final course grade by filing a Grade Appeal Form with the instructor who assigned the grade. A grade appeal should be used when the student thinks the final course grade awarded does not reflect the grades earned on assessments or follow the grading scale as documented in the syllabus. The student should provide the rationale for the grade appeal and attach supporting document about the grades earned. The form should be sent via email to the faculty member who assigned the grade. The faculty member reviews the rationale and supporting documentation and completes the instruction section of the form. The instructor should return the form to the student, even if a grade change is made at this level. If the student is not satisfied with the decision, the student may appeal in writing to the Chairperson of the department from which the grade was issued. In situations where there is an allegation of capricious grading, discrimination, or unlawful actions, appeals may go beyond the Chairperson to the Dean or the Dean's designee of the college from which the

grade was issued, with that decision being final. The Grade Appeal form is found in the [Registrar's Form Library](#).

NOTE: The Grade Appeal Form is different from the Application for Appeal form submitted to the Student Appeals Committee, which does not rule on grade disputes as described in this policy.

Disability/Accessibility Services

In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA), the University of Texas at Tyler offers accommodations to students with learning, physical, and/or psychological disabilities. If you have a disability, including a non-visible diagnosis such as a learning disorder, chronic illness, TBI, PTSD, ADHD, or a history of modifications or accommodations in a previous educational environment, you are encouraged to visit

<https://hood.accessiblelearning.com/UTTyler/> and fill out the New Student application. The Student Accessibility and Resources (SAR) office will contact you when your application has been submitted and an appointment with the Assistant Director Student Accessibility and Resources/ADA Coordinator. For more information, including filling out an application for services, please visit the SAR webpage at <https://www.uttyler.edu/disability-services>, the SAR office located in the Robert Muntz Library, LIB 460, email saroffice@uttyler.edu, or call 903.566.7079."

Military Affiliated Students

UT Tyler honors the service and sacrifices of our military-affiliated students. If you are a student who is a veteran, on active duty, in the reserves or National Guard, or a military spouse or dependent, please stay in contact with your faculty member if any aspect of your present or prior service or family situation makes it difficult for you to fulfill the requirements of a course or creates disruption in your academic progress. It is important to make your faculty members aware of any complications as far in advance as possible. Your faculty member is willing to work with you and, if needed, put you in contact with university staff who are trained to assist you. The [Military and Veterans Success Center \(MVSC\)](#) has campus resources for military-affiliated students. The MVSC can be reached at MVSC@uttyler.edu or via phone at 903.565.5972.

Students on an F-1 Visa

To remain in compliance with Federal Regulations requirements you must do the following:

- Traditional face-to-face classes: Attend classes on the regular meeting days/times.
- Hybrid Classes: Attend all face-to-face classes convened by the instructor according to the schedule set for your specific course.
- Online course: Only one online course can count toward your full-time enrollment. Students are expected to be fully engaged and meet all requirements for the online course.

Academic Honesty and Academic Misconduct

The UT Tyler community comes together to pledge that "Honor and integrity will not allow me to lie, cheat, or steal, nor to accept the actions of those who do." Therefore, we enforce the [Student Conduct and Discipline policy](#) in the Student Manual Of Operating Procedures (Section 8).

FERPA

UT Tyler follows the Family Educational Rights and Privacy Act (FERPA) as noted in [University Policy 7.01](#). The course instructor will follow all requirements to protect your confidential information.

Absence for Official University Events or Activities

This course follows the practices related to [Excused Absences for University Events or Activities](#) as noted in the Catalog.

Absence for Religious Holidays

This course follows the practices related to [Excused Absences for Religious Holy Days as noted in the Catalog](#).

Absence for Pregnant Students

This course follows the requirements of Texas Laws SB 412, SB 459, SB 597/HB 1361 to meet the needs of pregnant and parenting students. Part of the support afforded to pregnant students includes excused absences. Faculty who are informed by a student of needing this support should make a referral to the Parenting Student Liaison. NOTE: Students must work with the Parenting Student Liaison in order to receive this support. Students should reach out to the Parenting Student Liaison at parents@uttyler.edu and also complete the [Pregnant and Parenting Self-Reporting Form](#).

Campus Carry

We respect the rights and privacy of students who are duly licensed to carry concealed weapons in this class. License holders are expected to behave responsibly and keep a handgun secure and concealed. More information is available at: <http://www.uttyler.edu/about/campus-carry/index.php>.

STUDENT RESOURCES

Resources to assist you in this course

- [UT Tyler Student Accessibility and Resource \(SAR\) Office](#) (provides needed accommodations to students with document needs related to access and learning)
- [UT Tyler Writing Center](#)
- [The Mathematics Learning Center](#)
- [Tutoring Services](#)
- [UT Tyler Supplemental Instruction](#)
- [Robert Muntz Library](#) and [Library Liaison](#)
- [Canvas 101](#) (learn to use Canvas, proctoring, Unicheck, and other software)
- LIB 422 -- Computer Lab where students can take a proctored exam
- [The Career Success Center](#)
- [UT Tyler Testing Center](#)
- [Office of Research & Scholarship Design and Data Analysis Lab](#)

Resources available to UT Tyler Students

- [UT Tyler Counseling Center](#) (available to all students)
- [My SSP App](#) (24/7 access to Student Support Program counseling through phone or chat and online wellness resources available in a variety of languages)
- [Student Assistance and Advocacy Center](#)
- [Military and Veterans Success Center](#) (supports for all of our military-affiliated students)
- [UT Tyler Patriot Food Pantry](#)
- [UT Tyler Financial Aid and Scholarships](#)
- [UT Tyler Student Business Services](#) (pay or set up payment plans, etc.)
- [UT Tyler Registrar's Office](#)
- [Office of International Programs](#)
- [Title IX Reporting](#)
- [Patriots Engage](#) (available to all students. Get engaged at UT Tyler.)