THE UNIVERSITY OF TEXAS AT TYLER
COLLEGE OF BUSINESS AND TECHNOLOGY
COURSE SYLLABUS
FALL 2015

COURSE NUMBER: ACCT 3311.001

COURSE TITLE: Intermediate Accounting I

COURSE DESCRIPTION: In-depth study of accounting theory and concepts with emphasis on corporate financial accounting and reporting under U.S. GAAP, and exposure to IFRS.

CLASS MEETING: Tuesday and Thursday - 11:00 a.m. – 12:20 p.m., BUS 104

  o CengageNow (optional – included in Bundle)
  o A simple four-function calculator (no financial or graphing calculators, cell phones, etc.)
  o Scantron Form will be required for exams (Form #882-E recommended).

PREREQUISITES: Grade of ‘C’ or better in ACCT 2301
Grade of ‘C’ or better in ACCT 2302 or concurrent enrollment in ACCT 2302
Completion of the Principles of Accounting Competency Exam (PACE)

INSTRUCTOR: Veronda F. Willis, Ph.D., CPA
Assistant Professor of Accounting

OFFICE INFORMATION: Room - Business 125  Phone: 903-565-5822
Email: vwillis@uttyler.edu

OFFICE HOURS: Monday: 4:00 – 6:00 pm, Wednesday: 2:00 - 5:30 pm
All other times by appointment

TEACHING METHOD: The principles and concepts covered in this course will be facilitated through the use of lecture supplemented with class discussion, problem solving and analysis, and case(s)/project(s).
COURSE OBJECTIVES:

I. KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:

1. To understand the changing environment of accounting and the “conceptual framework” that provides the theoretical basis for the generally accepted accounting principles used in the United States (U.S.) for financial reporting.
2. To apply theory and principles for properly measuring income, recording and reporting asset accounts, and understand the concept of comprehensive income.
3. To prepare financial statements and other financial reports based on U.S. generally accepted accounting principles.
4. To use ratio analysis in analyzing financial statements and to understand the related note disclosures.

II. COMPETENCIES TO BE DEMONSTRATED IN THIS COURSE INCLUDE:

A. COMPUTER-BASED SKILLS

1. WORD PROCESSING: Written assignments for submission will develop skills using a word processing program to assimilate, manipulate, organize, store, and present information.
2. SPREADSHEET: Written assignments for submission may use a spreadsheet program to develop, evaluate, organize, process, store and present information.
3. PRESENTATION SOFTWARE: Presentation software may be used to facilitate oral presentations.
4. DATABASE MANIPULATION: No database manipulation is required for this course.
5. INTERNET SEARCH SKILLS: Research via the internet will develop the skills of accessing and evaluating information.

B. COMMUNICATION SKILLS

1. WRITTEN: Students are expected to prepare written problem solutions, case analysis, answers to examination questions, and support for cases/projects. They will demonstrate the ability to select, evaluate, and communicate information effectively using written, graphic, pictorial, or multi-media methods.
   a. REPORT ORGANIZATION: Required by course assignments.
   b. REFERENCING: Required by course assignments.

2. ORAL: Students are expected to participate in class discussions, problem solving, group discussions, and case analysis. They will learn to select, evaluate and communicate information using oral methods as well as develop listening skills.

C. INTERPERSONAL SKILLS

1. TEAM-BASED ABILITIES - INTRA-GROUP AND INTER-GROUP COOPERATION: This course is problem-oriented and students will work accounting problems in and out of class. Cases/projects may require team participation.
2. LEADERSHIP: No specific leadership activities are planned for this class.
3. CONFLICT RESOLUTION: Interpersonal conflict resolution may be demonstrated via group discussions and team involvement. If teamwork is assigned, peer assessments will be a component of the grade.
D. PROBLEM SOLVING (CRITICAL THINKING)

1. CONCEPTUAL THINKING: Required by case and problem assignments
2. GATHERING AND ANALYZING DATA: Required by assignments, cases, and projects.
3. QUANTITATIVE AND STATISTICAL SKILLS: Students must apply basic quantitative skills in order to solve selected assignments, cases, projects and assessments.
4. CREATIVITY AND INNOVATION: Required by assignments, cases, and projects.

E. ETHICAL ISSUES IN DECISION MAKING AND BEHAVIORS: Ethics cases and class discussion require reflection on ethical dilemmas and decisions on appropriate courses of action.

F. PERSONAL ACCOUNTABILITY FOR ACHIEVEMENT:

1. MEETING DEADLINES: Students should be aware of all due dates and submit all work on or before the assigned due date. Late work is not accepted and make-ups exams are given only in extenuating circumstances.
2. QUALITY OF WORK PERFORMED: Work performed should be of high quality: complete, accurate, organized, and professional.

G. COMPETENCE IN BASIC BUSINESS PRINCIPLES:

1. COMPETENCE IN MAJOR FIELD AND GROUNDING IN OTHER MAJOR CORE AREAS: required by case and problem assignments
2. AWARENESS OF INTERNATIONAL AS WELL AS DOMESTIC IMPLICATIONS OF BUSINESS DECISIONS: Required by assignments involving international issues.
3. UNDERSTANDING AND APPRECIATION OF STRATEGIC IMPACT OF BUSINESS DECISIONS: required by case and problem assignments.

III. OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE:

1. Demonstrate an understanding of the changing environment of accounting and the “conceptual framework” that provides the theoretical basis for the generally accepted accounting principles used in the U.S. for financial reporting.
2. Demonstrate the ability to apply theory and principles for recording and reporting asset accounts, properly measuring income and comprehensive income.
3. Be capable of appropriately preparing comprehensive financial statements for an ongoing business enterprise and conducting financial statement analyses.
TOPICS COVERED:

<table>
<thead>
<tr>
<th>Topic</th>
<th>Classroom Minutes</th>
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<tbody>
<tr>
<td>Conceptual framework and principles</td>
<td>350</td>
</tr>
<tr>
<td>Financial statements and analysis</td>
<td>650</td>
</tr>
<tr>
<td>Cash and Accounts receivable</td>
<td>250</td>
</tr>
<tr>
<td>Valuation of inventories</td>
<td>425</td>
</tr>
<tr>
<td>Property, Plant, &amp; Equipment and Intangible assets</td>
<td>575</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>2,250</strong></td>
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EVALUATION: The student’s grade for the semester will determined by performance on the following – all course work is to be done individually unless otherwise stated.

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<table>
<thead>
<tr>
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<tbody>
<tr>
<td>Exam 1</td>
<td>20%</td>
<td>100 points</td>
</tr>
<tr>
<td>Exam 2</td>
<td>20%</td>
<td>100 points</td>
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<tr>
<td>Exam 3</td>
<td>20%</td>
<td>100 points</td>
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<tr>
<td>Comprehensive Final Exam</td>
<td>20%</td>
<td>100 points</td>
</tr>
<tr>
<td>Cases/Projects</td>
<td>10%</td>
<td>50 points</td>
</tr>
<tr>
<td>Quizzes, homework, participation</td>
<td>10%</td>
<td>50 points</td>
</tr>
<tr>
<td><strong>Total percentage</strong></td>
<td><strong>100%</strong></td>
<td><strong>500 points</strong></td>
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Grading scale:

<table>
<thead>
<tr>
<th>Grade</th>
<th>Percentage</th>
<th>Points</th>
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<tbody>
<tr>
<td>A</td>
<td>100 – 90%</td>
<td>450 – 500 points</td>
</tr>
<tr>
<td>B</td>
<td>89.99 – 80%</td>
<td>400 – 449 points</td>
</tr>
<tr>
<td>C</td>
<td>79.99 – 70%</td>
<td>350 – 399 points</td>
</tr>
<tr>
<td>D</td>
<td>69.99 – 60%</td>
<td>300 – 349 points</td>
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<tr>
<td>F</td>
<td>&lt;60%</td>
<td>below 300 points</td>
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**NOTE:** Any deviation from the above grading scale will be to the benefit of the student. All deviations, if any, are automatically forfeited in cases of grade disputes and the above grading scale will stand. This is a complete listing of the course requirements. Extra-credit assignments will not be available on an individual basis—no exceptions. Don’t ask.

GRADE REPLACEMENT/FORGIVENESS POLICY

If you are repeating this course for a grade replacement/forgiveness, you must file a Grade Replacement Contract with the Enrollment Services Center (ADM 230) by the 12th day of class. Failure to file a Grade Replacement Contract will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates are eligible to exercise grade replacement for only three course repeats during their career at UT Tyler; graduates are eligible for two grade replacements. Full policy details are printed on each Grade Replacement Contract.

STUDENT-MANDATED COURSE DROP POLICY

Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the census date (See Academic Calendar for the specific date).

INCOMPLETE POLICY

If a student, because of extenuating circumstances, is unable to complete all of the requirements of this course by the end of the semester, then I may issue an incomplete (I) for the course. An incomplete is NOT a substitute for a failing grade. I will only issue an incomplete, if at the time of the extenuating circumstance, the student is passing the class. The student must complete the required work within the guidelines established by the university.
PRINCIPLES OF ACCOUNTING COMPETENCY EXAM (PACE)
All students taking this course must take the Principles of Accounting Competency Exam by Census Day, Friday, September 4, 2015. The PACE Exam is graded on a pass/fail bias. Failure to take the PACE by Census Day will result in an automatic “F” in the course. Failure to obtain a passing grade by Census Day may result in a letter grade (10%) reduction of your final grade.

CLASS LECTURE & READING ASSIGNMENTS
Chapters should be read prior to coming to class. All course lectures, in-class activities, and discussions assume that you have completed the required reading prior to coming to class. Textbooks and calculators should be brought to all classes.

Wahlen, Jones & Pagach: Intermediate Accounting: Reporting and Analysis, 2nd edition, the required text for this class, is an essential part of your classroom experience and a key component to you being prepared and succeeding in this course.

EXAMINATIONS (80% OF FINAL GRADE)
Three mid-term exams and a comprehensive final exam will be given. The content and format of the exams will vary, but may include any of the following: multiple choice questions, problems, fill in the blank, completion, matching, or essays. During exams, only simple four-function calculators are allowed. Sharing calculators is not permitted. No programmable calculators or cell phones are allowed during an examination.

Make-up exams will ONLY be given under extenuating conditions. The following are considered extenuating conditions: hospitalization, medical emergency, physical injury, or death of an immediate family member. You MUST provide proof of your extenuating condition in order to facilitate an exam make-up. For extenuating conditions, make-up exams must be taken within three days of your medical release. A modified final exam (will include material from the missed exam in addition to the regular final material) may be weighted to count for the missed exam contingent upon my prior approval. All athletes must present (at the beginning of the semester) a schedule of approved absences in order to make up work.

Exams will not be returned to you in class as class time is short. You should review your exam in my office. If you believe there is an error in grading of a midterm exam, bring it to my attention within two weeks of the date that the exam is graded by stating your reason in writing.

PROJECTS (10% OF FINAL GRADE)
There will be an annual report project assigned. Other projects may be assigned as necessary. The projects will require analysis of accounting data and written conclusions/recommendations in a professional business format. Solutions will be graded for completeness, accuracy, and professionalism. Please type or word-process your written work. No handwritten cases/projects are accepted. Electronic documents are accepted in Microsoft Word or Excel only. No late projects are accepted.

QUIZZES, HOMEWORK, AND PARTICIPATION (10% OF FINAL GRADE)
Quizzes, homework, and participation constitute 10% of your final grade. Attendance will be taken for each class and will be considered when evaluating participation. Class participation is highly encouraged and I will call on students during class.

Homework assignments must be handwritten (no word or excel homework assignments will be accepted) and will be randomly collected and graded for accuracy and completeness. Quizzes or in-class assignments may be substituted. These quizzes and assignments may not be made up and no late assignments will be accepted. One assignment/quiz will be dropped. Homework should be completed (attempted) prior to coming to class. Experience has shown that a clear understanding of accounting concepts and principles requires working through problems. While it can be difficult and even frustrating, the end result of understanding will serve you well in the future. Consultation with others on homework assignments (only) is highly encouraged but you should not copy another student’s homework.
COMPANION WEBSITE, CENGAGENOW, AND REVIEWS

To enhance your learning experience, students are highly encouraged 1) to attend any additional review sessions that may be offered throughout the semester, 2) to use the textbook companion website at http://www.cengage.com/cgi-wadsworth/course_products_wp.pl?fid=M20b&product_isbn_issn=9781285453828&template=nelson, and 3) to use the publisher’s online additional course resources in CengageNow (aka CNOW), which contains key term and other quizzes. There are links and instructions on blackboard (under external links and Cengage).

BLACKBOARD

All course material is available on Blackboard. Announcements, grades, lecture slides, case projects, assignments, and activities are posted on blackboard. You should check blackboard regularly for updates. You are responsible for meeting deadlines and retrieving any information from blackboard. Grades posted on blackboard throughout the semester are individual grades for that assignment only and are not weighted but are posted for your review.

EMAIL PROTOCOL

The best way to contact me is by email. Please use the following protocol: (1) use your UT Tyler email account; (2) put your course number (ACC 3311) in the subject line; (3) sign the email with your full name. The course UT Tyler Blackboard site is the primary means of communication with students outside of class and should be checked on a regular basis.

TIME REQUIREMENT FOR THIS COURSE

The time requirement to earn an above average grade in this course is significant, although it may vary for each student. Students should be prepared to spend 9-15 hours per week which includes 2.6 hours of class time.

HOW TO SUCCEED IN THIS COURSE

Every student has different goals, learning styles, and study habits; therefore it is up to you to determine what works best for you. However, I can offer a couple of suggestions for this particular course that may make achieving your goals easier. First, realize that accounting by its nature often builds on itself. As such, it is crucial that you stay on top of the material as we progress. If you dig yourself into a hole in the beginning, you may find it difficult to climb out. Second, to the extent possible, read through the material and homework assignments before the topics are discussed in class. This will not only force you to keep up with the material; but also it will enhance your in-class learning and in general make your time in class more enjoyable. It is my philosophy that both hard work and mastery of the course material should be rewarded. To earn a top grade in this class you will need both. Overall students should understand the demanding nature of accounting and should be willing to invest the necessary time and effort to succeed in the course.

CLASSROOM POLICIES:

1. Class starts promptly at the assigned time. If you have a problem that prohibits you from arriving to class on time, please inform me as soon as possible. If this is a continuing issue, please select a seat near the entrance to minimize the disruptions to the classroom.
2. Inform me in advance if you must leave the class before the scheduled ending time.
3. Electronic devices (cell phones, pagers, iPods, etc.) must be deactivated during class. Texting and surfing the internet in class is not allowed.
4. Textbooks, materials and calculators should be brought to all classes.
5. Courtesy to the instructor and fellow students is expected. Open discussion is encouraged in the classroom, but derogatory remarks and profanity will not be allowed in the classroom.
6. Dishonesty will not be tolerated in this class. Violations of accepted standards of conduct will result in the imposition of the penalties allowed by the University.
7. In an accounting class, missing just one class can cause you to fall behind! If you are absent, it is your responsibility to obtain materials and class notes. Lengthy instructions will not be repeated on a one-to-one basis.
8. Class assignments are due at the beginning of class if you wish to make notes or corrections on your work, please bring two copies one to submit and another for your use.

LATE WORK IS NOT ACCEPTED.
COLLEGE OF BUSINESS STATEMENT OF ETHICS

The ethical problems facing local, national and global business communities are an ever-increasing challenge. It is essential the College of Business and Technology help students prepare for lives of personal integrity, responsible citizenship, and public service. In order to accomplish these goals, both students and faculty of the College of Business and Technology at The University of Texas at Tyler will:

~ Ensure honesty in all behavior, never cheating or knowingly giving false information.
~ Create an atmosphere of mutual respect for all students and faculty regardless of race, creed, gender, age or religion.
~ Develop an environment conducive to learning.
~ Encourage and support student organizations and activities.
~ Protect property and personal information from theft, damage and misuse.
~ Conduct yourself in a professional manner both on and off campus.

ACADEMIC DISHONESTY STATEMENT

The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work.

Scholastic dishonesty includes, but is not limited to, statements acts or omissions related to applications for enrollment of the award of a degree, and/or the submission, as one’s own work of material that is not one’s own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings.

University regulations require the instructor to report all suspected cases of academic dishonesty to the Dean of Students for disciplinary action. In the event disciplinary measures are imposed on the student, it becomes part of the student’s official school records. Also please note that the handbook obligates you to report all observed cases of academic dishonesty to the instructor.

“All that is required for dishonesty to flourish is that good men and women do nothing.”

DISABILITY STATEMENT

If you have a disability, including non-visible disabilities such as chronic diseases, learning disabilities, head injury, PTSD or ADHD, or you have a history of modifications or accommodations in a previous educational environment you are encouraged to contact the Student Accessibility and Resources office and schedule an interview with the Accessibility Case Manager/ADA Coordinator, Cynthia Lowery Staples. If you are unsure if the above criteria apply to you, or have questions or concerns please contact the SAR office. For more information or to set up an appointment please visit the SAR office located in the University Center, Room 3150 or call 903.566.7079. You may also send an email to cstaples@uttyler.edu.

EXIT STRATEGY

Everyone is required to exit the building when a fire alarm goes off. Follow your instructor’s directions regarding the appropriate exit. If you require assistance during an evacuation, inform your instructor in the first week of class. Do not re-enter the building unless given permission by University Police, Fire department, or Fire Prevention Services.

UNIVERSITY POLICIES

Please see the informational sheet posted at http://www.utttyler.edu/academicaffairs/syllabuspolicies.pdf and on blackboard for further explanation of the policies contained in this syllabus and additional student policies.

STUDENT RIGHTS AND RESPONSIBILITIES

To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link: http://www.utttyler.edu/wellness/rightsresponsibilities.php.