THE UNIVERSITY OF TEXAS AT TYLER
SOULES COLLEGE OF BUSINESS
Fall 2019

COURSE NUMBER: ACCT 5360.001

COURSE TITLE: Advanced Problems in Accounting

INSTRUCTOR: Dr. Mary Fischer


Homework assignments must be completed on www.businesscourse.com. Each assignment has a specific opening and closing date for submission that coincides with material being discussed in class.

Additional reading and research materials may be assigned. Materials will be provided that can be obtained from the www, downloaded from UT Tyler’s library databases or retrieved from the course Canvas site.

COURSE DESCRIPTION: Accounting theory and practice relating to complex investment, consolidation, business combinations and financial recognition/reporting issues. Financial statements and proposed GAAP accounting changes are also examined.

PREREQUISITE: ACCT 3312, Intermediate Accounting II or equivalent

COURSE OBJECTIVES:
1. KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:
   This is a writing intensive course with an objective to provide students with an understanding of accounting theory and principles for the following areas:
   Business Combinations and Consolidated Financial Statements
   International Transactions
   Financial reporting for pensions, leases, revenue recognition and other pending GAAP revisions

   By the end of this course, students should be able to:
   • Construct a set of consolidated financial statements including a balance sheet and income statement at the date of acquisition and subsequent
   • Calculate earned and unearned revenue in intercompany transactions
   • Recognize and record foreign transactions in US accounting records
• Translate or remeasure a foreign subsidiary’s accounting statement into US GAAP
• Apply the accounting principles for recognition and reporting for leases, revenue recognition and other pending GAAP revisions.
• Document formation and termination of a partnership business

2. COMPETENCIES TO BE DEMONSTRATED IN THIS COURSE INCLUDE:

1. COMPUTER-BASED SKILLS:
   A. WORK PROCESSING – computer spreadsheets may be used by students to prepare their homework assignments
   B. SPREAD SHEET – templates used for homework assignments
   C. PRESENTATION SOFTWARE – may be used in this course
   D. DATA BASE MANIPULATION - Access may be used by students in this course but is not required
   E. INTERNET SEARCH SKILLS - may be used in this class to respond to end of chapter discussion questions and research project. AAA Commons FASB Codifications should be used to research GAAP issues

2. COMMUNICATION SKILLS – This is a writing intensive course
   A. WRITTEN
      a. REPORT ORGANIZATION - used to present assignments, projects & cases
      b. REFERENCING –APA 6th ed to be used in research assignment, Perdue Owl.com is another reference provider.
   B. ORAL - students must participate in classroom discuss of the concepts, theory and application regarding the course’s objectives. Paper presentations use rubric for evaluation.

3. INTERPERSONAL SKILLS:
   A. TEAM-BASED ABILITIES – INTRA-GROUP AND INTER-GROUP
   B. LEADERSHIP – students are expected to take the lead in discussion of various topics during the semester
   C. CONFLICT RESOLUTION – not a prescribed part of this class although students may engage in the resolution of differences when presenting materials.

4. PROBLEM SOLVING (CRITICAL THINKING):
   A. CONCEPTUAL THINKING – students are expected to review SFAS guidance and demonstrate how the guidance impacts the course’s knowledge objective topics
   B. GATHERING AND ANALYZING DATA – again with the acquisition of SFAS guidance, proposed reporting outcome may be different than current GAAP
   C. QUANTITATIVE/STATISTICAL SKILLS – use in the development of consolidated statements, foreign transactions and partnership accounting.
   D. CREATIVITY AND INNOVATION – not a required aspect of the class but a welcome addition

5. ETHICAL ISSUES IN DECISION MAKING AND BEHAVIOR: If not ethical,
consolidations, partnerships and other advanced accounting treatment and reports are fraud.

6. PERSONAL ACCOUNTABILITY FOR ACHIEVEMENT:
   A. MEETING DEADLINES – students must present homework assignments on the date prescribed in course handouts.
   B. QUALITY OF WORK PERFORMED – students are expected to present quality homework and examination materials. Quality performance is awarded a quality grade.

7. COMPETENCE IN BASIC BUSINESS PRINCIPLES
   A. COMPETENCE IN MAJOR FIELD AND GROUNDING IN OTHER MAJOR CORE AREAS. Without expertise in advanced accounting, students are not able to consolidate parent and subsidiary entities per GAAP guidance. International transactions are also a problem as explicit processes are used in translating transactions.
   B. AWARENESS OF INTERNATIONAL AS WELL AS DOMESTIC IMPLICATIONS OF BUSINESS DECISIONS See item A above.
   C. UNDERSTANDING AND APPRECIATION OF STRATEGIC IMPACT OF BUSINESS DECISIONS - Consolidated financial statements result in different financial analysis than independent financial statement presented by the parent or subsidiary entity. The same is true of partnership financial information used to make financial decision.

3. OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE INCLUDE:
   1. The objective of this course is to give you an understanding of accounting theory and principles together with the skills to communicate in a written manner for the following areas:
      Business Combinations
      Consolidated Financial Statements
      Current and pending GAAP
      Partnerships and Branches
      International Transactional Accounting

CLASS MEETING: Class will meet one day per week on Wednesdays in Soules College of Business 321 from 6 PM to 8:40 PM. One 150-minute meetings per week plus a 120 minute final examination.

TEACHING METHOD: Lecture, discussion, review sessions and problem analysis.

OFFICE & CONTACT INFORMATION: Soules College of Business 350.19 903-566-7433 or 903-530-9090 mfischer@uttyler.edu

OFFICE HOURS: Office house are before class. Classroom location Soules College of Business 350.19 Other hours by appointment with the professor.
FASB CODIFICATION: The Soules College of Business has arranged for searchable access to the Professional Codifications. Go to www.AAAHQ.org Select the Academic Accounting access on the left topic selection. The registered user will take you to the Codification.

Username AAA51954
Password TBD

AUDIT ANALYTICS The Soules College of Business has arranged for searchable access to Audit Analytics. This data base has extensive financial information regarding publicly traded US corporations. This data basis can be used to retrieve financial information as well as auditor fees, and other information for an extensive period of time.

Username FischerClass@uttyler.edu
Password UT!fc 4919

TOPICS COVERED:

<table>
<thead>
<tr>
<th>Topic</th>
<th>Classroom Hours</th>
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<tbody>
<tr>
<td>Business combinations</td>
<td>25</td>
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<tr>
<td>Foreign transactions</td>
<td>5</td>
</tr>
<tr>
<td>Partnerships and other topics</td>
<td>10</td>
</tr>
<tr>
<td>Assessment and testing</td>
<td>5</td>
</tr>
</tbody>
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EVALUATION:

Four Exams (including final) 60 %
Homework, problems and assignments 10 %
Written projects 20 %
Class participation 10 %

Grade: Weighted average total 90%+= A, 80%-89%=B, 70%-79%= C, 60%-69%=D, 59% or less=F

POWER POINT SLIDES AND OTHER COURSE MATERIALS: PowerPoint presentations for each assigned textbook chapter and other educational items are available at publisher’s web site www.mybusinesscourse.com (see student handout 9917-1901-01-38 for details, and they are posted on Canvas.

ATTENDENCE AND PARTICIPATION
Because of the importance of your participation in this, you should attend each class session. You will be excused for university excused absences, but you should let me know before the event. Work related obligations and illnesses will also be excused but some evidence of the obligation/illness must be provided for my records. If you fail to log into the course as assigned,
that will not be factored in your participation grade.

Make-up presentations or exams will not be scheduled.

CLASS POLICIES

✓ Class starts promptly at 6 PM. If you have a problem that prohibits you from arriving on time, please inform me as soon as possible. If this is a continuing issue, please select a seat near the entrance.
✓ If you must leave class before the end of the period, let me know as soon as possible and no later than the beginning of the class period.
✓ Electronic devices (phones, laptops, IPads, IPods, etc.) must be deactivated during class. Texting or surfing the www is not allowed and you will be dismissed from class.
✓ Textbooks, materials and 4-function calculators should be brought to class.
✓ Courtesy to the professor and other students is expected. The class will engage in open discussion. Side conversations are disrespectful to others and are inappropriate behavior.
✓ Dishonesty and/or plagiarism are unacceptable behavior and will not be tolerated.
✓ Class assignments are due at the beginning of the class period. If you wish to make notes or corrections on your work, bring two copies – one to submit and another for your use.

UT Tyler Honor Code
Every member of the UT Tyler community joins together to embrace: Honor and integrity that will not allow me to lie, cheat, or steal, nor to accept the actions of those who do.

Students Rights and Responsibilities
To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link:
http://www.uttyler.edu/wellness/rightsresponsibilities.php

Campus Carry
We respect the right and privacy of students 21 and over who are duly licensed to carry concealed weapons in this class. License holders are expected to behave responsibly and keep a handgun secure and concealed. More information is available at
http://www.uttyler.edu/about/campus-carry/index.php

UT Tyler a Tobacco-Free University
All forms of tobacco will not be permitted on the UT Tyler main campus, branch campuses, and any property owned by UT Tyler. This applies to all members of the University community, including students, faculty, staff, University affiliates, contractors, and visitors.
Forms of tobacco not permitted include cigarettes, cigars, pipes, water pipes (hookah), bidis, kreteks, electronic cigarettes, smokeless tobacco, snuff, chewing tobacco, and all other tobacco products.
There are several cessation programs available to students looking to quit smoking, including counseling, quitting, and group support. For more information on cessation programs please visit
www.uttyler.edu/tobacco-free.

Grade Replacement/Forgiveness and Census Date Policies
Students repeating a course for grade forgiveness (grade replacement) must file a Grade Replacement Contract with the Enrollment Services Center (ADM 230) on or before the Census Date of the semester in which the course will be repeated. (For Spring 2019 the Census Date is Jan. 28.) Grade Replacement Contracts are available in the Enrollment Services Center or at http://www.uttyler.edu/registrar. Each semester’s Census Date can be found on the Contract itself, on the Academic Calendar, or in the information pamphlets published each semester by the Office of the Registrar.

Failure to file a Grade Replacement Contract will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates are eligible to exercise grade replacement for only three course repeats during their career at UT Tyler; graduates are eligible for two grade replacements. Full policy details are printed on each Grade Replacement Contract.

The Census Date (Jan. 28th) is the deadline for many forms and enrollment actions of which students need to be aware. These include:

- Submitting Grade Replacement Contracts, Transient Forms, requests to withhold directory information, approvals for taking courses as Audit, Pass/Fail or Credit/No Credit.
- Receiving 100% refunds for partial withdrawals. (There is no refund for these after the Census Date)
- Schedule adjustments (section changes, adding a new class, dropping without a “W” grade)
- Being reinstated or re-enrolled in classes after being dropped for non-payment
- Completing the process for tuition exemptions or waivers through Financial Aid

State-Mandated Course Drop Policy

Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the census date (Jan. 28th.). Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Enrollment Services Center and must be accompanied by documentation of the extenuating circumstance. Please contact the Enrollment Services Center if you have any questions.

Student Accessibility and Resources

In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University offers accommodations to students with learning, physical and/or psychiatric disabilities. If you have a disability, including non-visible disabilities such as chronic diseases, learning disabilities, head injury, PTSD or ADHD, or you have a history of modifications or accommodations in a previous educational environment you are encouraged to contact the Student Accessibility and Resources (SAR) office and schedule an interview with the Accessibility Case Manager/ADA Coordinator, Cynthia Lowery Staples. If you are unsure if the above criteria apply to you, but have questions or concerns please contact the SAR office. For more information or to set up an appointment please visit the SAR office located in the University Center, Room 3150 or call 903.566.7079.
**Student Absence due to Religious Observance**
Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

**Student Absence for University-Sponsored Events and Activities**
If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

**Social Security and FERPA Statement**
It is the policy of The University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

**Emergency Exits and Evacuation**
Everyone is required to exit the building when a fire alarm goes off. Follow your instructor’s directions regarding the appropriate exit. If you require assistance during an evacuation, inform your instructor in the first week of class. Do not re-enter the building unless given permission by University Police, Fire department, or Fire Prevention Services.

**Student Standards of Academic Conduct**
Disciplinary proceedings may be initiated against any student who engages in scholastic dishonesty, including, but not limited to, cheating, plagiarism, collusion, the submission for credit of any work or materials that are attributable in whole or in part to another person, taking an examination for another person, any act designed to give unfair advantage to a student or the attempt to commit such acts.

1. “Cheating” includes, but is not limited to:
   - copying from another student’s test paper;
   - using, during a test, materials not authorized by the person giving the test;
   - failure to comply with instructions given by the person administering the test;
   - possession during a test of materials which are not authorized by the person giving the test, such as class notes or specifically designed “crib notes”. The presence of textbooks constitutes a violation if they have been specifically prohibited by the person administering the test;
   - using, buying, stealing, transporting, or soliciting in whole or part the contents of an unadministered test, test key, homework solution, or computer program;
   - collaborating with or seeking aid from another student during a test or other assignment without authority;
   - discussing the contents of an examination with another student who will take the examination;
   - divulging the contents of an examination, for the purpose of preserving questions for use by another, when the instructors has designated that the examination is not to be
removed from the examination room or not to be returned or to be kept by the student;  
• substituting for another person, or permitting another person to substitute for oneself to take a course, a test, or any course-related assignment;  
• paying or offering money or other valuable thing to, or coercing another person to obtain an unadministered test, test key, homework solution, or computer program or information about an unadministered test, test key, home solution or computer program;  
• falsifying research data, laboratory reports, and/or other academic work offered for credit;  
• taking, keeping, misplacing, or damaging the property of The University of Texas at Tyler, or of another, if the student knows or reasonably should know that an unfair academic advantage would be gained by such conduct; and  
• misrepresenting facts, including providing false grades or resumes, for the purpose of obtaining an academic or financial benefit or injuring another student academically or financially.

ii. “Plagiarism” includes, but is not limited to, the appropriation, buying, receiving as a gift, or obtaining by any means another’s work and the submission of it as one’s own academic work offered for credit.

iii. “Collusion” includes, but is not limited to, the unauthorized collaboration with another person in preparing academic assignments offered for credit or collaboration with another person to commit a violation of any section of the rules on scholastic dishonesty.

iv. All written work that is submitted will be subject to review by Turnitin™, available on Canvas.

The current University policies and information can be found at the following www site.  
https://www.uttyler.edu/academicaffairs/files/syllabuspolicy.pdf

UT Tyler Resources for Students
• UT Tyler Writing Center (903.565.5995), writingcenter@uttyler.edu  
• UT Tyler Tutoring Center (903.565.5964), tutoring@uttyler.edu  
• UT Tyler Counseling Center (903.566.7254)

FOR WRITTEN ASSIGNMENTS THE FOLLOWING IS RECOMMENDED.

WWW.UTTYLER.EDU/WritingCenter/  
HTTPS://OWL.ENGLISH.PURDUE.EDU/OWL PURDUE OWL FOR APA WRITING STYLE.