COURSE NUMBER: FINA 5320.701/703

COURSE TITLE: Advanced Financial Management

INSTRUCTOR: Dr. Vivek Pandey


REQUIRED ACCESSORIES: *Aplia™, Stocktrak™, Financial calculator*

COURSE DESCRIPTION: This course examines how companies decide to acquire and invest funds and the impact these decisions have on the firm's value in the market.

PREREQUISITES: The qualifications for MBA admissions require literacy in accounting, economics, statistics, and computer applications, among other things. If you have not had any courses in the above mentioned areas, please take the appropriate undergraduate courses before beginning your MBA course program. Alternately, you may choose to complete the appropriate training provided in Aplia™ at the beginning of this class.

COURSE OBJECTIVES:
1. KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:
   1. To understand corporate goals and the tax environment within which the finance function is performed.
   2. To understand the nature of capital markets, determination of interest rates, and market valuation of the firm.
   3. To comprehend the basics of security valuation.
   4. To understand the basic determinants of cost of capital.
   5. To develop approaches to capital budgeting.
   6. To establish an optimal capital structure and dividend policy
   7. To make decisions regarding appropriate methods of financing capital projects.

2. COMPETENCIES TO BE DEMONSTRATED IN THIS COURSE INCLUDE:
   1. COMPUTER-BASED SKILLS:
      A. WORD PROCESSING: Required for producing project reports.
      B. SPREADSHEET: Required for data entry and partial data analysis.
      C. PRESENTATION SOFTWARE: Required for project presentations.
      D. DATABASE MANIPULATION: Required for equity data analysis.
      E. INTERNET SEARCH SKILLS: Required for project and stock simulation research.
   2. COMMUNICATION SKILLS:
      A. WRITTEN
         a. REPORT ORGANIZATION: Required for project reports.
         b. REFERENCING: Required project reports.
      B. ORAL: Required for case and project presentations.
   3. INTERPERSONAL SKILLS:
      A. TEAM-BASED ABILITIES – INTRA-GROUP AND INTER-GROUP COOPERATION: Required for work on group-project.
B. Leadership: Demonstrated in group-project organization.
C. Conflict Resolution: Demonstrated in group-project dynamics.

4. Problem Solving (Critical Thinking):
A. Conceptual Thinking: Required in class discussion dynamics.
B. Gathering and Analyzing Data: Required for cases and projects.
C. Quantitative/Statistical Skills: Demonstrated in case and project analysis.
D. Creativity and Innovation: Demonstrated in simulation and term-project for the course.

5. Ethical Issues in Decision Making and Behaviors: Demonstrated in class discussions regarding ethical issues and group dynamics in team work.

6. Personal Accountability for Achievement:
A. Meeting Deadlines: Evaluated by team members during group work.
B. Quality of Work Performed: Evaluated via graded outcomes of student work and exam scores.

7. Competence in Basic Business Principles:
A. Competence in Major Field and Grounding in Other Major Core Areas: Course content integrates financial functions into managerial decision making.
B. Awareness of International as Well as Domestic Implications of Business Decisions: Course content examines international investments and foreign exchange rate risk in context of managerial decision making.
C. Understanding and Appreciation of Strategic Impact of Business Decisions: Course caps content discussion with capital budgeting and capital structure decisions as strategic influences in managerial decisions.

3. Outcomes for Students to Successfully Complete This Course Include:
1. Understand corporate goals and the regulatory environment within which the finance function is performed.
2. Understand the nature of capital markets and the mechanics of security valuation.
3. Apply the concepts of ‘time value of money’ and ‘risk analysis’ to the evaluation of investment alternatives faced by business organizations.
4. Understand the mechanics of financing capital projects in the context of maximizing firm value.

Class Meeting: Online

Teaching Method: Online presentations, help sessions, discussions boards, interactive problem solving exercises and stock market simulation.

Office & E-mail: Location: BUS 136; Phone: (903) 566-7224; Email: vpandey@uttyler.edu

Office Hours: This is an online class. Primary contact with the instructor should be via e-mail. Barring unforeseen circumstances, I will get back to you within 24 hours of any query. Office visits are encouraged during the following hours: Mondays and Wednesdays, 2-4 pm. Other times by appointment.

Topics Covered:

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<tr>
<th>Topics</th>
<th>Contact Hours</th>
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<tr>
<td>Global Financial Environment and Legal Structure</td>
<td>5</td>
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<td>Financial Analysis Techniques</td>
<td>10</td>
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<td>Financial Investment Analysis</td>
<td>10</td>
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<td>Capital Structure &amp; Budgeting Decisions</td>
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**NOTE:** All homework assignments are due by 11 pm either on a Wednesday or a Sunday. All exams will remain open between 10 am on the start date until 11 pm on the end date as mentioned in the schedule in order to accommodate people with varying schedules. This class schedule is subject to revisions by the instructor if it is deemed necessary as a responsive action to class progress and time constraints.

*These exams will require Ucard authentication. Ucard is a service available from ProctorU.com which will verify the identity of the individual submitting the exam. UT Tyler is in the process of reaching an agreement with ProctorU and this service will be free for students of this class during the Fall 2015 semester.*

**EVALUATION:**
A student’s grade for the class will be based on performance in exams, project assignments, and the level of participation in class. The class participation grade for this class will be based on attendance and the level of your alertness and responsiveness to the proceedings of the class. Below are the weights for the different components that comprise your grade in class.

<table>
<thead>
<tr>
<th>Component</th>
<th>Weight</th>
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<tbody>
<tr>
<td>Online Exams</td>
<td>36%</td>
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<tr>
<td>Aplia™ Assignments</td>
<td>40%</td>
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<td>Stocktrak ™ Project</td>
<td>20%</td>
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<td>Other items (Intro, Syllabus quiz, etc.)</td>
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**COLLEGE OF BUSINESS STATEMENT OF ETHICS:**
The ethical problems facing local, national and global business communities are an ever-increasing challenge. It is essential the College of Business and Technology help students prepare for lives of personal integrity, responsible citizenship, and public service. In order to accomplish these goals, both students and faculty of the College of Business and Technology at The University of Texas at Tyler will:

- Ensure honesty in all behavior, never cheating or knowingly giving false information.
- Create an atmosphere of mutual respect for all students and faculty regardless of race, creed, gender, age or religion.
- Develop an environment conducive to learning.
- Encourage and support student organizations and activities.
- Protect property and personal information from theft, damage and misuse.
- Conduct yourself in a professional manner both on and off campus.

**SCHOLASTIC DISHONESTY**
The faculty expects from its students a high level of responsibility and academic honesty. Because the value of an academic degree depends upon the absolute integrity of the work done by the student for that degree, it is imperative that a student demonstrates a high standard of individual honor in his or her scholastic work. Scholastic dishonesty includes, but is not limited to, statements, acts or omissions related to applications for enrollment of the award of a degree, and/or the submission, as one’s own work of material that is not one’s own. As a general rule, scholastic dishonesty involves one of the following acts: cheating, plagiarism, collusion and/or falsifying academic records. Students suspected of academic dishonesty are subject to disciplinary proceedings. University regulations regarding scholastic dishonesty are available at [http://www.uttler.edu/housing/ScholasticDishonesty.htm](http://www.uttler.edu/housing/ScholasticDishonesty.htm). In the event disciplinary measures are imposed on the student, it becomes part of the students’ official school records. Also, please note that the handbook obligates you to report all observed cases of academic dishonesty to the instructor.

**STUDENTS RIGHTS AND RESPONSIBILITIES**
To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link: [http://www2.uttler.edu/wellness/rightsresponsibilities.php](http://www2.uttler.edu/wellness/rightsresponsibilities.php)

**GRADE REPLACEMENT/FORGIVENESS AND CENSUS DATE POLICIES**
Students repeating a course for grade forgiveness (grade replacement) must file a Grade Replacement
Contract with the Enrollment Services Center (ADM 230) on or before the Census Date of the semester in which the course will be repeated. Grade Replacement Contracts are available in the Enrollment Services Center or at [http://www.uttler.edu/registrar](http://www.uttler.edu/registrar). Each semester’s Census Date can be found on the Contract itself, on the Academic Calendar, or in the information pamphlets published each semester by the Office of the Registrar.

Failure to file a Grade Replacement Contract will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates are eligible to exercise grade replacement for only three course repeats during their career at UT Tyler; graduates are eligible for two grade replacements. Full policy details are printed on each Grade Replacement Contract.

The Census Date is the deadline for many forms and enrollment actions that students need to be aware of. These include:
- Submitting Grade Replacement Contracts, Transient Forms, requests to withhold directory information, approvals for taking courses as Audit, Pass/Fail or Credit/No Credit.
- Receiving 100% refunds for partial withdrawals. (There is no refund for these after the Census Date)
- Schedule adjustments (section changes, adding a new class, dropping without a “W” grade)
- Being reinstated or re-enrolled in classes after being dropped for non-payment
- Completing the process for tuition exemptions or waivers through Financial Aid

STATE-MANDATED COURSE DROP POLICY
Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the census date (See Academic Calendar for the specific date).

Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Enrollment Services Center and must be accompanied by documentation of the extenuating circumstance. Please contact the Enrollment Services Center if you have any questions.

DISABILITY SERVICES
In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University offers accommodations to students with learning, physical and/or psychiatric disabilities. If you have a disability, including non-visible disabilities such as chronic diseases, learning disabilities, head injury, PTSD or ADHD, or you have a history of modifications or accommodations in a previous educational environment you are encouraged to contact the Student Accessibility and Resources office and schedule an interview with the Accessibility Case Manager/ADA Coordinator, Cynthia Lowery Staples. If you are unsure if the above criteria applies to you, but have questions or concerns please contact the SAR office. For more information or to set up an appointment please visit the SAR office located in the University Center, Room 3150 or call 903.566.7079. You may also send an email to cstaples@uttler.edu.

STUDENT ABSENCE DUE TO RELIGIOUS OBSERVANCE
Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

STUDENT ABSENCE FOR UNIVERSITY-SPONSORED EVENTS AND ACTIVITIES
If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

SOCIAL SECURITY AND FERPA STATEMENT:
It is the policy of The University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification
number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

**EMERGENCY EXITS AND EVACUATION:**
Everyone is required to exit the building when a fire alarm goes off. Follow your instructor’s directions regarding the appropriate exit. If you require assistance during an evacuation, inform your instructor in the first week of class. Do not re-enter the building unless given permission by University Police, Fire department, or Fire Prevention Services.