FINA 3311.061 : Principles of Financial Management
Spring 2019

UT Tyler Honor Code
I embrace honor and integrity. Therefore, I choose not to lie, cheat, or steal, nor to accept the actions of those who do.

CLASS MEETING: On-line.

TEACHING METHOD: Lecture

OFFICE & TELEPHONE NUMBER:
Office: SCOB 305.3 Phone: 903-565-5806

EMAIL ADDRESS: hshin@uttyler.edu

FACULTY-STUDENT COMMUNICATIONS: I will be holding Virtual Office Hours by staying at the Class Discussion Board from 8:00 pm to 9:00 pm every Monday and by opening a Zoom hour from 01:00-2:00 PM every Wednesday. Additional virtual office hours are going to be available as needed (i.e, mid-term exams). Please contact me via e-mail if you want to hold me through additional virtual office hours. I generally respond to email messages within 24 hours. Response time may be a little longer on weekends and holidays. Email messages should be sent to me at hshin@uttyler.edu rather than through Patriot email. If you'd like to arrange a phone call at another time, just send me an email and we'll schedule a time that works for both of us. Please note that assignments will be returned within three days of the assignment's due date. When I cannot meet that deadline, I will notify you with an alternative timeline.

Note: Please call or email (preferred) for phone or office appointment outside of these posted hours. Do not call during non-business hours with the expectations that I will return your call. If I am not available during business hours merely leave a voice mail message and I will attempt to return your call quickly.

COURSE DESCRIPTION:
The study of money and its management. Examines financial institutions and how they function within the economy; studies alternative investments for inclusion in a portfolio; explores the techniques used by financial managers of small or family businesses and corporations in deciding how to acquire and invest funds.

PREREQUISITE: ECON 2301 and ACCT 2301 or ACCT 3300.

COURSE OBJECTIVES:
1. KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:
   - Provide students with a basic foundation in the field of Finance. Students should be able to
     - Describe the role of finance in business;
     - Define and measure the expected rate of return of an individual investment;
Apply capital budgeting techniques for corporate decision.

2. COMPETENCIES TO BE DEMONSTRATED IN THIS COURSE INCLUDE:
   - PROBLEM SOLVING (CRITICAL THINKING)
   - ETHICAL ISSUES IN DECISION MAKING AND BEHAVIORS
   - PERSONAL ACCOUNTABILITY FOR ACHIEVEMENT
   - COMPETENCE IN BASIC BUSINESS PRINCIPLES

3. OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE INCLUDE:
   - Calculate and use a comprehensive set of measurements to evaluate a company’s performance.
   - Be able to move money through time using time value of money tables and financial calculators.
   - Determine the future or present value of a sum when there are annual/nonannual compounding periods.
   - Compare the relationship between risk and return in the capital markets.
   - Explain the relationship between an investor’s required rate of return on an investment and the riskiness of the investment.
   - Describe the concepts underlying the firm’s cost of capital (technically, its weighted average cost of capital) and the purpose for its calculation.
   - Compute cash flows from capital budgeting investments and know how to make financially sound investment decisions in these assets.

COURSE STRUCTURE:
The course begins with a general overview in the financial environment and how the financial system interacts with the economy. Then, the course examines financial institutions and how they function within the economy; explores the techniques used by financial managers in deciding how to acquire and invest funds; studies alternative investments for inclusion in a portfolio. Thus, this course is divided into three segments that correspond with course objectives: the financial system, corporate finance, and investments. To achieve the goal of course, students will be required to:
2. Don’t miss any assignments (tests).
3. Participate in class activities and share insights with classmates through Discussion Board.
4. Use technology tools.

REQUIRED TEXT:
- Students also must have Internet access, basic computer, Web camera, and e-mail skills. I strongly recommend you to logon to Canvas and McGraw-Hill Connect Plus EVERY DAY and check for new announcements.

METHODS OF COURSE INSTRUCTION
• Course is entirely Web based featuring a self-study design with constant interaction (on the Web) with the instructor and other participants. The course is designed to provide timely information and to enable students to post and review course work on the web. Each student works closely with the instructor, communicating via the Communication Center section of Canvas.

• I encourage you to communicate with each other about anything pertaining to the class through Discussion Board. Please be sure to use proper etiquette, including communicating with proper language!

• You will need to have access to a computer, the Internet, Web camera, and email. If you do not have access to a computer at your home or office, you can use a computer in computer lab on each individual campus (Tyler, Longview, and Palestine).

TIPS FOR ON-LINE LEARNING:

• Please, do not procrastinate! Remember that I’m scheduled to cover full-semester load of materials. The number one cause of failure for students in a self paced course such as Internet courses is putting off your work until later in the term.

• Do not be surprised if you run into problems. Online courses are still relatively new, and we will have to work things out as we go along.

• Be patient. If you have trouble accessing class materials, notify me immediately and then wait and try again a little later.

• Ask for help. Stay in regular contact with your classmates and me by using the Discussion board. Talk to and work cooperatively with your fellow students to extend and enhance your learning.

TOPICS COVERED:

<table>
<thead>
<tr>
<th>Date</th>
<th>Assignments Due date (tentative)</th>
<th>Ch.</th>
<th>Topic</th>
</tr>
</thead>
<tbody>
<tr>
<td>Week 1 Jan 14</td>
<td></td>
<td>1</td>
<td>Syllabus Introduction to Financial Management</td>
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<tr>
<td>Module 1 Week 2 Jan 21</td>
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<td>2</td>
<td>Financial Statements, Taxes, and Cash Flow</td>
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**Students must complete registration for Connect™ by Jan 18**

<table>
<thead>
<tr>
<th>Date</th>
<th>Assignments Due date (tentative)</th>
<th>Ch.</th>
<th>Topic</th>
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<tbody>
<tr>
<td>Jan 28</td>
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<td>3</td>
<td>Working with Financial Statements</td>
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<tr>
<td>Week 3 Jan 28</td>
<td>HW1 (1/29)</td>
<td>3</td>
<td>Working with Financial Statements</td>
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<tr>
<td>Feb 4</td>
<td>HW2 (2/9)</td>
<td>18</td>
<td>International Aspects of Financial Management</td>
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<tr>
<td>Feb 11</td>
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<td>Exam #1</td>
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<tr>
<td>Module 2</td>
<td>Feb 18</td>
<td>4</td>
<td>Introduction to Valuation: The Time Value of Money</td>
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<tr>
<td>Feb 25</td>
<td>HW3 (2/26)</td>
<td>5</td>
<td>Discounted Cash Flow Valuation</td>
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<tr>
<td>Mar 4</td>
<td>HW4 (3/5)</td>
<td>6</td>
<td>Interest Rates and Bond Valuation</td>
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### Week 9 Timeline

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<thead>
<tr>
<th>Week 9</th>
<th>Mar 11</th>
<th></th>
<th>Spring Break March 12-16</th>
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<tr>
<td>Mar 18</td>
<td>Exam #2</td>
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<table>
<thead>
<tr>
<th>Module 3</th>
<th>Apr 1</th>
<th></th>
<th>Last day to withdraw from one or more courses</th>
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<tbody>
<tr>
<td>Mar 25</td>
<td>7</td>
<td></td>
<td>Equity Markets and Stock Valuation</td>
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<tr>
<td>Apr 1</td>
<td>11</td>
<td></td>
<td>Risk and Return</td>
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<tr>
<td>Apr 8</td>
<td>HW5 (4/8)</td>
<td>12</td>
<td>Cost of Capital</td>
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<tr>
<td>Apr 15</td>
<td>8</td>
<td></td>
<td>Net Present Value and Other Investment Criteria</td>
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<tr>
<td>Apr 22</td>
<td>HW6 (4/23)</td>
<td>13</td>
<td>Leverage and Capital Structure</td>
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<tr>
<td>Apr 29</td>
<td>Final</td>
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*Note: This class schedule is subject to revisions by the instructor if it is deemed necessary as a responsive action to class progress and time constraints.*

### POP-UP QUIZZES (BONUS)

Staying current with on-going market issue is required to be a good financial manager. Every week except the week of exam I will produce quizzes questions (five points each) on the basis of current market event. The quizzes will be designed to encourage the student to keep up with the financial market/issues on an on-going basis and to motivate good class attendance. Some of quizzes questions are quite easy.

### INDIVIDUAL HOMEWORK ASSIGNMENTS

To ease the digestion of heavy load of materials at one time in examination I give homework assignments at frequent and regular. The homework assignments will be designed to encourage the students to keep up with the materials on an on-going basis. Some of assignments are quite easy.

All homework assignments are given through Connect Plus™ homework system. Assignment due dates will be visible when you log into your Connect Plus™ account. The homework assignments include the end of chapter problems, spreadsheet, and news discussion/cases on McGraw-Hill Connect Plus.

### INSTRUCTION TO SIGN IN CONNECT PLUS™

To get started in Connect PLUS™, you will need the following:
1. Go to the Connect Web Address below.
2. Click on “Register Now.” You may either use connect access code on your book if your book has one or buy access online using your credit card.
3. Enter your email address (this will become your Connect username). As a best practice, you may want to register with your UT Tyler email address.
4. Enter a registration code or choose “Buy Online” to purchase access online.
5. Follow the on-screen directions.
6. When registration is complete, click on “Go to Connect Now.”

### EXAMINATIONS

There will be three tests, including the final, through the semester. All exams will be taken on-line using Canvas and Connect. Multiple choice portion of exams on Canvas, by the departmental policy, will be proctored.
All exams are going to be administered on the announced date on the syllabus. Total points for each mid-term examination and the final will be able to be viewed on-line through Canvas. The format of exams on Canvas can be combination of multiple choices, short essays, and quantitative problems, but most likely to be multiple choices since workout types of questions can be asked through Connect Plus™ homework system. Every student is expected to take exams during the announced times. Exceptions are made only under very special circumstances (e.g., serious illness) and with the instructor's prior permission. Written evidence of special circumstances is expected. There are no make-up exams or assignments.

PROCTORU

ProctorU, an online proctoring service, allows you to take proctored exams online from anywhere using a webcam and a high speed internet connection. Students must schedule their exams through ProctorU at least three days in advance from the time posted on the syllabus. Exam proctoring will be at no cost to the student provided that the exam is scheduled in a timely manner per the course instructions. Students may be billed for cancelling or rescheduling an exam per the provider’s fee schedule.

How To Take A Test through ProctorU

1. Please visit https://test-it-out.proctoru.com/ to check your equipment and watch the How It Works video at https://www.proctoru.com/students.

2. Schedule your exam at UTTyler’s ProctorU portal. It’s recommended that you test your computer before completing this step.

3. You will create a ProctorU account. Write down your Username and Password! Be prepared to pay with a debit or credit card to complete the scheduling of an exam appointment. Please note: The cost of the exam is based on the amount of time allotted by the instructor and not the time it took you to complete the exam.

4. Your exam appointment will be confirmed by a ProctorU email.

5. The day and time of the exam, log on to your ProctorU account with your Username and Password. Click on the link to your exam.

   • Be sure you are in a well-lit, quiet and private room. The lighting of your room must be daylight quality, and overhead lighting is preferred. If overhead lighting is not possible, please make sure that your light source is not directly behind you because it will make it difficult for your proctor to see you.
   • Bring a reflective surface such as a mirror. This is so you can show the edges of your monitor to your proctor.
   • Make sure to close out all programs, applications, and websites that do not pertain to the exam.

6. Before you begin the exam proctoring session, the exam proctor(s) will authenticate your identity. Be prepared with two forms of government issue photo ID. You will also be asked identifier questions.

7. Be prepared to log in to your Canvas online course.
EVALUATION:

The primary method of instruction in this course is lecture. Your class grade will be determined by a weighted average of two mid-term examinations, the final examination, and assignments including pop-up quizzes. It is possible that a student who sustains “A” up to the third exam may end up with “B” or “C” in final letter grade after the final graded. You must allocate extra study hours for the final to achieve the letter grade of your goal. I’ll not take any blame for downgraded letter grade if the poor performance is caused by the spoiled final.

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<tbody>
<tr>
<td>Exam 1</td>
<td>100</td>
</tr>
<tr>
<td>Exam 2</td>
<td>100</td>
</tr>
<tr>
<td>Final</td>
<td>180</td>
</tr>
<tr>
<td>Homework Assignments</td>
<td>220</td>
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<tr>
<td><strong>Total</strong></td>
<td><strong>600</strong></td>
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</tbody>
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The approximate grading scale is:

- **A**: 90% or above
- **B**: 80% or above
- **C**: 70% or above
- **D**: 60% or above
- **F**: Below 60%

All grades beginning Spring 2007 must be a "C" or better for the University Lower Division Core, Business Field of Study, Upper Division Business Core, and Major Area. The only "D" allowed will be in General and Business Electives. Thus, if you are taking this class as your fulfillment of upper division core for degree in business, you should achieve a “C” or better grade.

I do not normally curve grades at the end of the course; instead, I monitor the class progress and give pre-curve in form of bonus points (i.e., more points to bonus quiz). Thus, you have to earn 540 (480) or higher to get “A” (“B”) for the course.

COLLEGE OF BUSINESS STATEMENT OF ETHICS:

The ethical problems facing local, national and global business communities are an ever-increasing challenge. It is essential the Soules College of Business help students prepare for lives of personal integrity, responsible citizenship, and public service. In order to accomplish these goals, both students and faculty of the Soules College of Business at The University of Texas at Tyler will:

- Ensure honesty in all behavior, never cheating or knowingly giving false information.
- Create an atmosphere of mutual respect for all students and faculty regardless of race, creed, gender, age or religion.
- Develop an environment conducive to learning.
- Encourage and support student organizations and activities.
- Protect property and personal information from theft, damage and misuse.
- Conduct yourself in a professional manner both on and off campus.

STUDENTS RIGHTS AND RESPONSIBILITIES
To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link: http://www2.uttyler.edu/wellness/rightsresponsibilities.php

GRADE REPLACEMENT/FORGIVENESS AND CENSUS DATE POLICIES

Students repeating a course for grade forgiveness (grade replacement) must file a Grade Replacement Contract with the Enrollment Services Center (ADM 230) on or before the Census Date of the semester in which the course will be repeated. Grade Replacement Contracts are available in the Enrollment Services Center or at http://www.uttyler.edu/registrar. Each semester’s Census Date can be found on the Contract itself, on the Academic Calendar, or in the information pamphlets published each semester by the Office of the Registrar.

Failure to file a Grade Replacement Contract will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates are eligible to exercise grade replacement for only three course repeats during their career at UT Tyler; graduates are eligible for two grade replacements. Full policy details are printed on each Grade Replacement Contract.

The Census Date is the deadline for many forms and enrollment actions that students need to be aware of. These include:

- Submitting Grade Replacement Contracts, Transient Forms, requests to withhold directory information, approvals for taking courses as Audit, Pass/Fail or Credit/No Credit.
- Receiving 100% refunds for partial withdrawals. (There is no refund for these after the Census Date)
- Schedule adjustments (section changes, adding a new class, dropping without a “W” grade)
- Being reinstated or re-enrolled in classes after being dropped for non-payment
- Completing the process for tuition exemptions or waivers through Financial Aid

STATE-MANDATED COURSE DROP POLICY

Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the census date (See Academic Calendar for the specific date).

Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Enrollment Services Center and must be accompanied by documentation of the extenuating circumstance. Please contact the Enrollment Services Center if you have any questions.

DISABILITY SERVICES

In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University offers accommodations to students with learning, physical and/or psychiatric disabilities. If you have a disability, including non-visible disabilities such as chronic diseases, learning disabilities, head injury, PTSD or ADHD, or you have a history of modifications or accommodations in a previous educational environment you are encouraged to contact the Student Accessibility and Resources office and schedule an interview with the Accessibility Case Manager/ADA Coordinator, Cynthia Lowery Staples. If you are unsure if the above criteria applies to you, but have questions or concerns please contact the SAR office. For
more information or to set up an appointment please visit the SAR office located in the University Center, Room 3150 or call 903.566.7079. You may also send an email to cstaples@uttyler.edu

STUDENT ABSENCE DUE TO RELIGIOUS OBSERVANCE

Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

STUDENT ABSENCE FOR UNIVERSITY-SPONSORED EVENTS AND ACTIVITIES

If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

SOCIAL SECURITY AND FERPA STATEMENT:

It is the policy of The University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

EMERGENCY EXITS AND EVACUATION:

Everyone is required to exit the building when a fire alarm goes off. Follow your instructor’s directions regarding the appropriate exit. If you require assistance during an evacuation, inform your instructor in the first week of class. Do not re-enter the building unless given permission by University Police, Fire department, or Fire Prevention Services