The University of Texas at Tyler
Soules College of Business
Fall 2018

FINA 4340- Managerial Finance (Section 001)

Instructor Name: Dr. Chialing Hsieh
Office Location: Soules College of Business 350.14
Email Address: chsieh@uttyler.edu

Office Hours: 1:30 pm-2:15 pm on Monday & Wednesday, or by appointment. Contact will also be via e-mail. You can expect a response within 24 hours except for those sent on Saturday and Sunday as well as those sent after 5 pm on Friday, when you can expect a response within 48 hours.

Class Meeting Days & Times: 12:20 pm – 1:15 pm Monday, Wednesday, Friday

Classroom Location: College of Business 203

Prerequisites: FINA3311


It may be cheaper to purchase Connect Plus only, the eBook feature will be available to you in the Connect course. But you will lose access to the text after the course ends.

Recommended Text and References: Financial Calculator - BA II PLUS by Texas Instruments is recommended.
The Wall Street Journal, Financial Times, Bloomberg/BusinessWeek

COURSE OBJECTIVES:
This is an advanced undergraduate finance course that assumes familiarity with the basic principles from FINA 3311. This course will build on the fundamental principles and techniques introduced in FINA 3311 and apply them to make sound financial decisions that will help maximize firm value. Time value of money concepts and methods will be used to value bonds and stocks. Derivatives and their uses in risk management will be introduced. Capital budgeting will provide a transition between application of time value of money concepts and other corporate decisions such as capital structure and dividend policy designed to enhance firm value.

Upon completion of the course you should be able to:
• Explain the role of financial managers.
• Use time value of money concepts to value securities.
• Describe the relationship between risk and return.
• Understand the concept of derivative securities and how they can be used to manage risk.
• Understand how to use cost of capital in capital budgeting problems.
• Understand main methods a corporation uses to obtain capital and returning capital to investors.
• Understand the concept of financial distress and different forms of bankruptcy.

Course Outline
This schedule is subject to change by the instructor. Over the course of the semester, activities and items may be added, removed, or rescheduled in order to provide more information, improve accuracy, enhance learning, or correct errors. Any changes to this schedule will be communicated by instructions in class, announcements in Canvas, and/or Canvas email to students.
<table>
<thead>
<tr>
<th>TOPICS</th>
<th>TIMELINE</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction and syllabus</td>
<td>Week 1: 08/27/18</td>
</tr>
<tr>
<td>Ch. 2. Financial Statements and Cash Flow</td>
<td>Week 2: 09/03/18</td>
</tr>
<tr>
<td>Ch. 3. Financial Statements Analysis and Financial Models</td>
<td>Week 3: 09/10/18</td>
</tr>
<tr>
<td>Chapter 9: Stock Valuation</td>
<td>Week 4: 09/17/18</td>
</tr>
<tr>
<td><strong>Exam 1: Chapters 2, 3, 9</strong></td>
<td><strong>Week 5:</strong> 09/24/18</td>
</tr>
<tr>
<td>Chapter 11: Return and Risk</td>
<td>Week 6: 10/01/18</td>
</tr>
<tr>
<td>Chapter 13: Risk, Cost of Capital, and Valuation</td>
<td>Week 7: 10/08/18</td>
</tr>
<tr>
<td>Chapter 13: Risk, Cost of Capital, and Valuation- continued</td>
<td>Week 8: 10/15/18</td>
</tr>
<tr>
<td><strong>Exam 2: Chapters 11, 13</strong></td>
<td><strong>Week 9:</strong> 10/22/18</td>
</tr>
<tr>
<td>Chapter 17: Capital Structure: Limits to the use of Debt</td>
<td>Week 10: 10/29/18</td>
</tr>
<tr>
<td>Chapter 18: Valuation and Capital Budgeting for the Levered Firm</td>
<td>Week 11: 11/05/18</td>
</tr>
<tr>
<td>Chapter 29: Mergers, Acquisitions, and Divestitures</td>
<td><strong>Week 12:</strong> 11/12/18</td>
</tr>
<tr>
<td><strong>Thanksgiving Holidays</strong></td>
<td><strong>Week 13:</strong> 11/19/18</td>
</tr>
<tr>
<td><strong>Exam 3: Chapters 17, 18, 29</strong></td>
<td><strong>Week 14:</strong> 11/26/18</td>
</tr>
<tr>
<td>Review</td>
<td>Week 15: 12/03/18</td>
</tr>
<tr>
<td>Comprehensive Final Exam</td>
<td><strong>Week 16:</strong> 12/10/18</td>
</tr>
</tbody>
</table>

**Course Evaluation Methods**

This course will utilize the following instruments to determine student grades and proficiency of the learning outcomes for the course.

**Exams:** In-class exams will consist of written tests designed to measure students’ knowledge and understanding of course material. Exam questions will consist of primarily of short-answer questions and include some problems and essay-type questions. Exams will generally cover the topics discussed or presented in class, however, other material may be identified as exam material when appropriate.

**Company Valuation Project:** See handout for details.

**Assignments and Quizzes:** At the discretion of the instructor, there may be various pop-quizzes, homework assignments. These activities are intended to supplement and reinforce course material. A student may be responsible for completing an activity in or outside of class. *No late submission will be*
allowed except for documented emergencies.

Exam & Assignment policy:
Exams and quizzes should be taken as schedule; assignments should be submitted by the due date. No makeup examinations, quizzes, or assignments will be allowed except for documented emergencies (official evidence documents are required). The student should make every effort to contact the instructor prior to the exam. All requests for make-up or accommodation made after the due date for an assignment or deadline for a test will be rejected without any further consideration.

WARNING:
Attempts to change your grade at the end of the semester by asking the instructor to “round up” or by asking for further extra credit will be ignored.

Grading Matrix:

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Value (points or percentages)</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>4 Exams</td>
<td>4 Exams at 100 points each (one may be dropped)</td>
<td>300</td>
</tr>
<tr>
<td>Company Valuation Project</td>
<td></td>
<td>100</td>
</tr>
<tr>
<td>Assignments and Quizzes</td>
<td></td>
<td>100</td>
</tr>
<tr>
<td><strong>Total:</strong></td>
<td></td>
<td><strong>500</strong></td>
</tr>
</tbody>
</table>

Grade Determination:
A = 90% or better
B = 80 – 89 %
C = 70 – 79 %
D = 60 – 69 %
F = less than 60%

Canvas Access
All class materials, course grades, and class announcements will be posted by Canvas. To access our course, visit uttyler.edu/canvas. You are encouraged to participate in Canvas 101, a practice course designed specifically for UT Tyler students to learn and refine Canvas skills. You can practice submitting assignments, participating in quizzes, customize your profile and notifications, plus get collaboration and Canvas tips.

Important points when using Canvas:
1. Login using UT Tyler credentials. Contact itsupport@uttyler.edu for login assistance.
2. Use the HELP button at the bottom left corner of Canvas if you need assistance 24/7.
3. Reference your Student Canvas Guide for additional resources.

If you have issues with Canvas access that may hinder your completion of course assignments or quizzes, you must contact UT Tyler’s IT Support staff immediately (even on weekends) and get a ticket number. You must also inform the instructor of the issue BEFORE the due date for the assignment or quiz. Claims of Canvas access problems without a ticket number or ones reported to the instructor after the passing of the deadline will be dismissed without any further consideration. Deadlines may be extended only in case of Canvas system-wide issues reported by the university. All other Canvas-related issues are regarded as personal-level access issues and you must get them resolved without letting them interfere with your coursework. Personal-level access issues are not valid reasons to ask for deadline extension.
College of Business Statement of Ethics
The ethical problems facing local, national and global business communities are an ever-increasing challenge. It is essential the College of Business and Technology help students prepare for lives of personal integrity, responsible citizenship, and public service. In order to accomplish these goals, both students and faculty of the College of Business and Technology at The University of Texas at Tyler will:

- Ensure honesty in all behavior, never cheating or knowingly giving false information.
- Create an atmosphere of mutual respect for all students and faculty regardless of race, creed, gender, age or religion.
- Develop an environment conducive to learning.
- Encourage and support student organizations and activities.
- Protect property and personal information from theft, damage and misuse.
- Conduct yourself in a professional manner both on and off campus.

Information that must appear in each course syllabus:
Includes UT Tyler Honor Code, Student Rights and Responsibilities, Campus Carry, tobacco-Free University, Grade Replacement Policies, Course Drop Policies, Disability Services, Absences due to religious observances and university sponsored events, SS and FERPA, Evacuation, Student Standards of Conduct, and other resources).

http://www.uttyler.edu/academicaffairs/files/syllabuspolicy.pdf