UTTyler

THE UNIVERSITY OF TEXAS AT TYLER

Stages of Contract Lifecycle Management

Creation

Request, Policy and Procedures

Input: Requirements to support agreement/contract or review proposed terms for acceptability

Output: Language to consider contract/agreement

Authoring, Reviewing and Redlining

Input: Contract scope, milestones, goals

Output: Documentation to write contract

Negotiation & Classification

Input: Contract draft and playbook

Output: Agreement documentation

Revise and Approval Process

Input: Completed Contract Terms

Output: Contract ready for signature

Execution

Awarding and/or Execution

Input: Final Contract

Output: Executed Contract

Storage and Records Management

Input: Executed Contract

Output: Tagged document in searchable repository

Compliance and Obligation Management

Input: Tracked terms and conditions

Output: Close out and search results for custom reports

Audit and Reporting

Input: Report updates

Output: Amendments that reflect change

Renewals and Amendments

Input: Contract deadlines and deliverables

Output: Contract renewals

Closeout and/or Disposition

Input: Manage termination or renewal

Output: Identify continuing obligations or closeout

Management & Administration