

Financial Overview



November 2018

Office of Budget and Finance

- Kimberly Laird, Vice President and CFO
- Prior to UT Tyler
 - Associate Vice President and Controller, UT Dallas
 - Comptroller and Director of Accounting, Texas A&M University-Commerce
 - Wholesale, retail, banking, large construction, and public accounting
- Proud product of Texas public education
 - K-12, Garland, Richardson ISD
 - UT Dallas, BS, Accounting
 - Amberton University, MBA Strategic Leadership
 - A&M Commerce-Ed.D. HIED Admin
- Texas CPA
- Instructor, Higher Education Finance, graduate higher ed programs



Office of Budget and Finance

- Budget and Resource Planning, Nakeia Burrell, Manager
- Accounting and Financial Reporting, Danielle McDonald, Manager
- Student Business Services, Kris Marquis, Director
- Financial Services, Cindy Troyer, Director
- Human Resources, Gracy Buentello, Director



Actual v Budgeted Operating Results

Actual

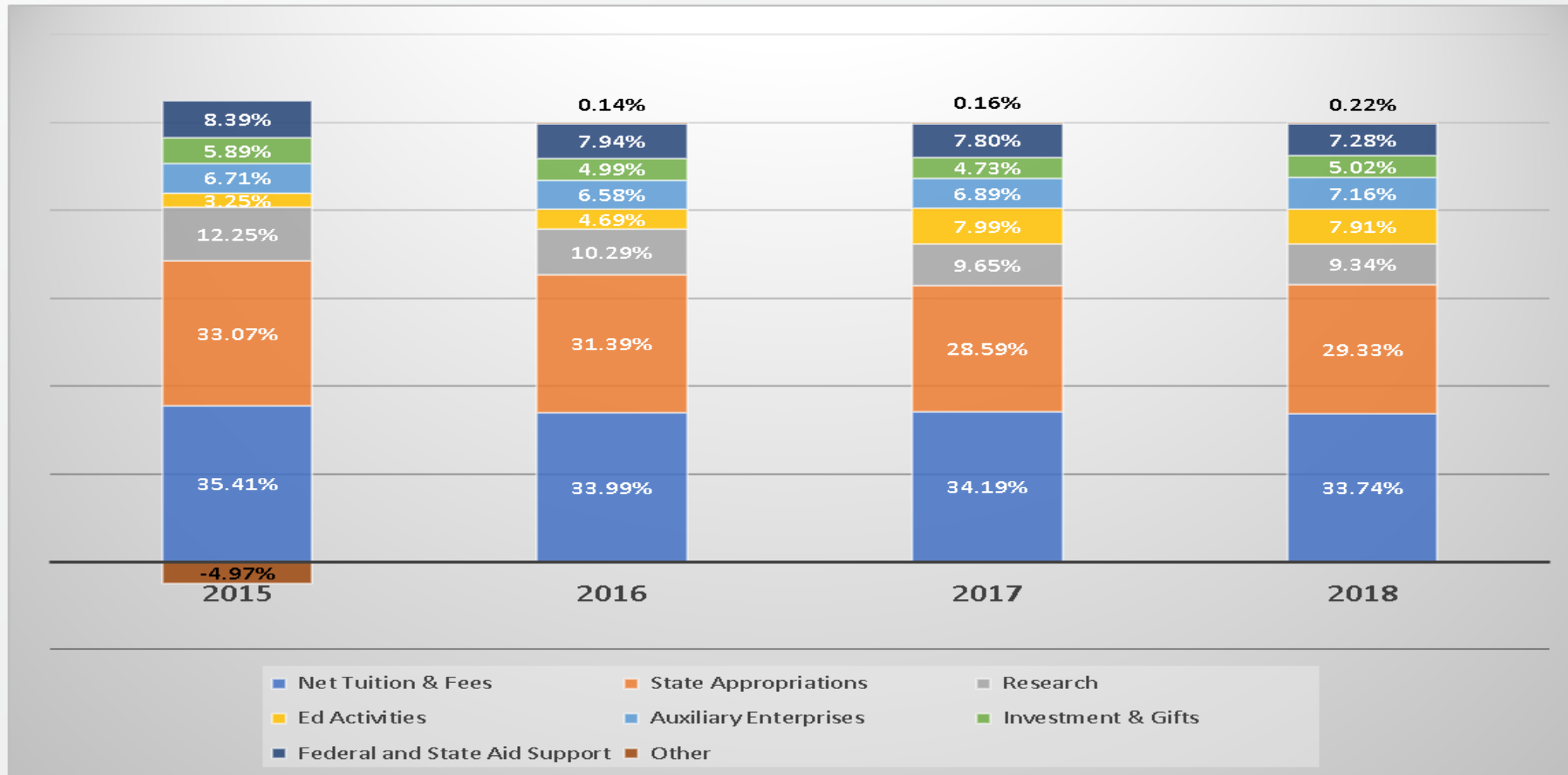
	2015	2016	2017	2018	4-YR Change
Total Revenue	110,953,618	126,005,371	138,408,501	149,542,788	34.78%
Total Operating Expenses Plus Interest	<u>127,701,570</u>	<u>140,348,170</u>	<u>145,157,131</u>	<u>149,677,776</u>	17.21%
Operating Margin	<u>(16,747,951)</u>	<u>(14,342,799)</u>	<u>(6,748,630)</u>	<u>(134,988)</u>	
Operating Margin %	-15.09%	-11.38%	-4.88%	-0.09%	

Budgeted

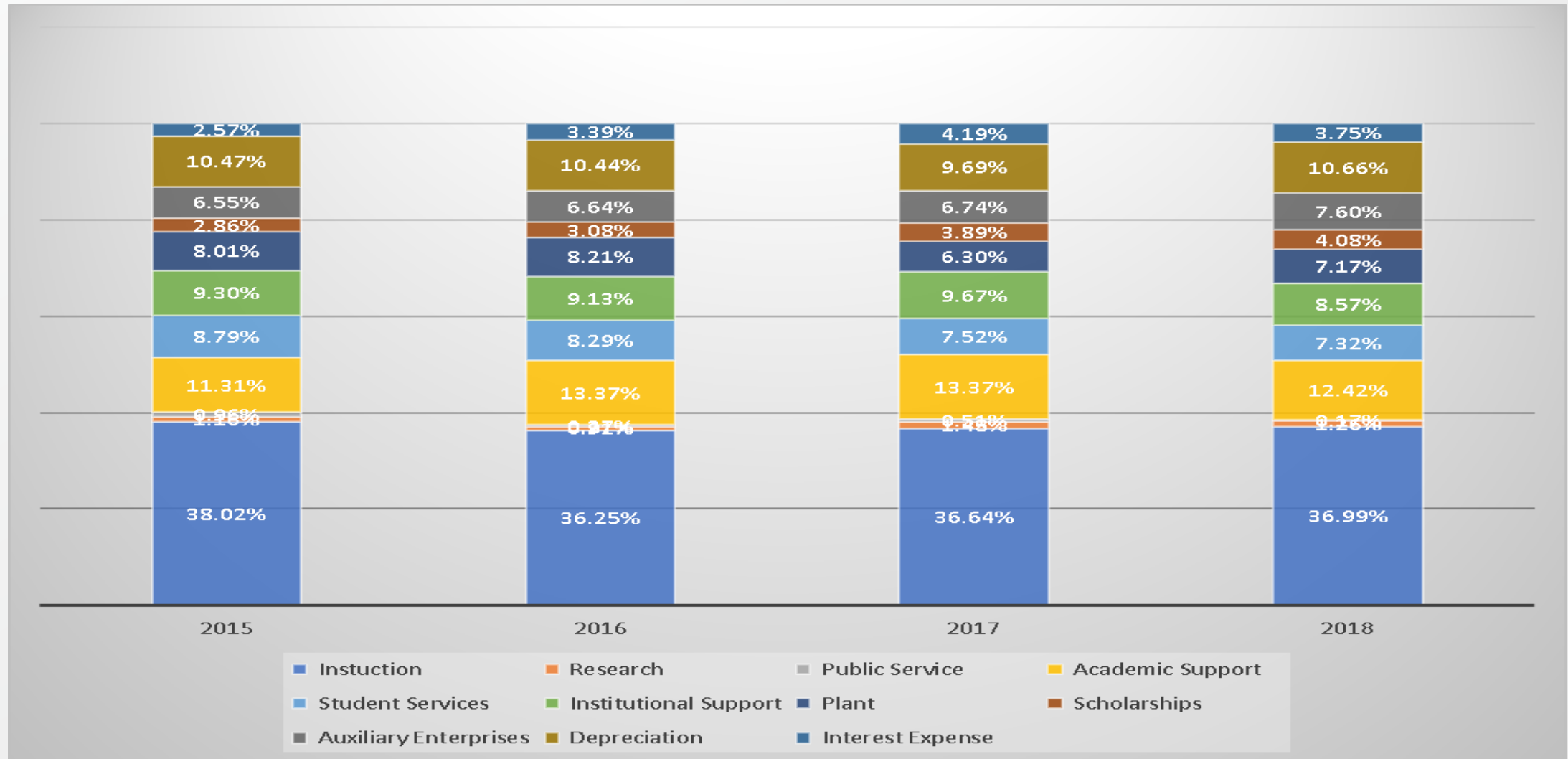
	2015	2016	2017	2018	4-YR Change
Total Revenue	117,552,961	122,148,170	139,108,301	146,914,996	24.98%
Total Operating Expenses Plus Interest	<u>120,841,049</u>	<u>136,073,558</u>	<u>146,871,862</u>	<u>155,052,916</u>	28.31%
Operating Margin	<u>(3,288,088)</u>	<u>(13,925,388)</u>	<u>(7,763,561)</u>	<u>(8,137,920)</u>	
Operating Margin %	-2.80%	-11.40%	-5.58%	-5.54%	



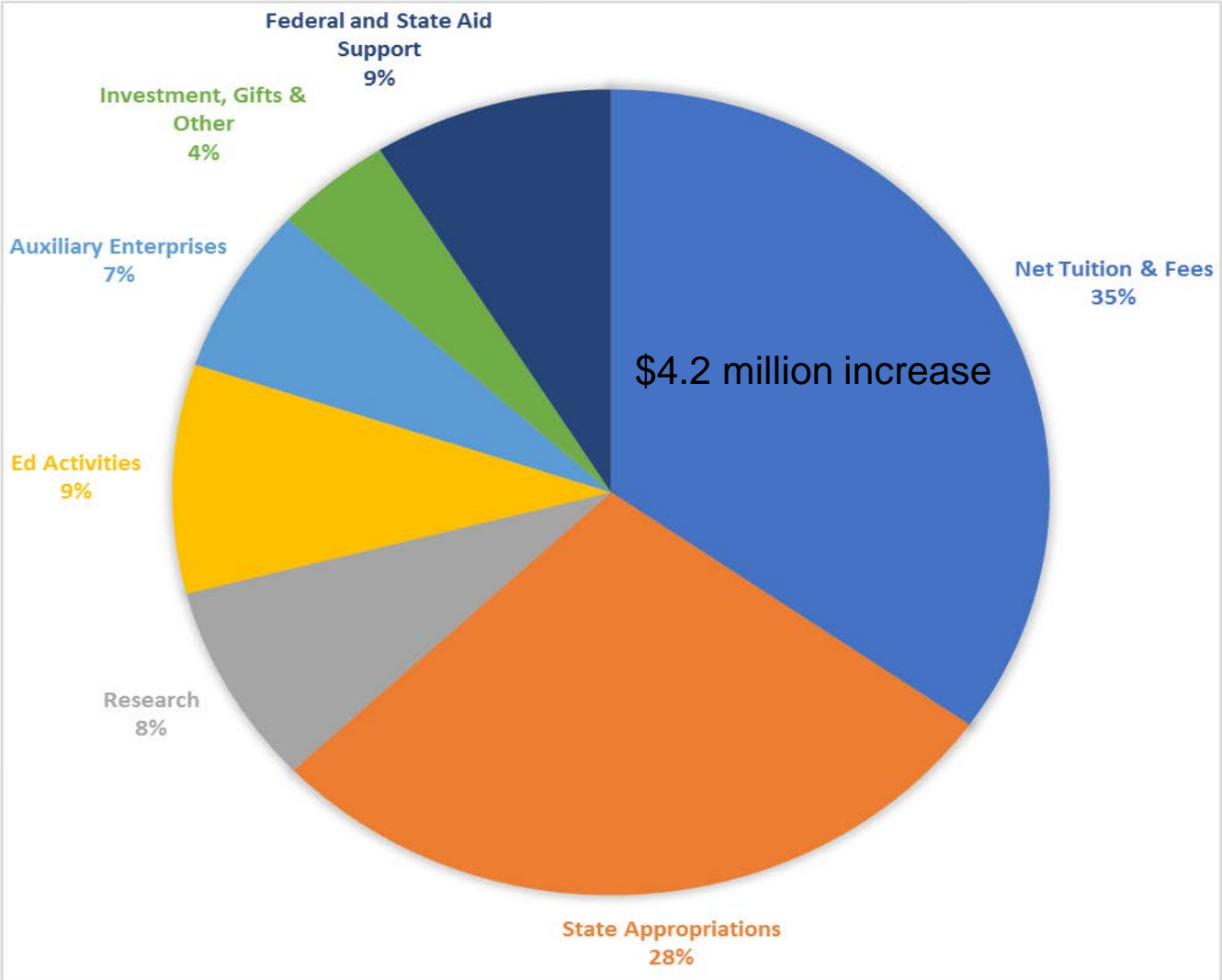
Revenue Components



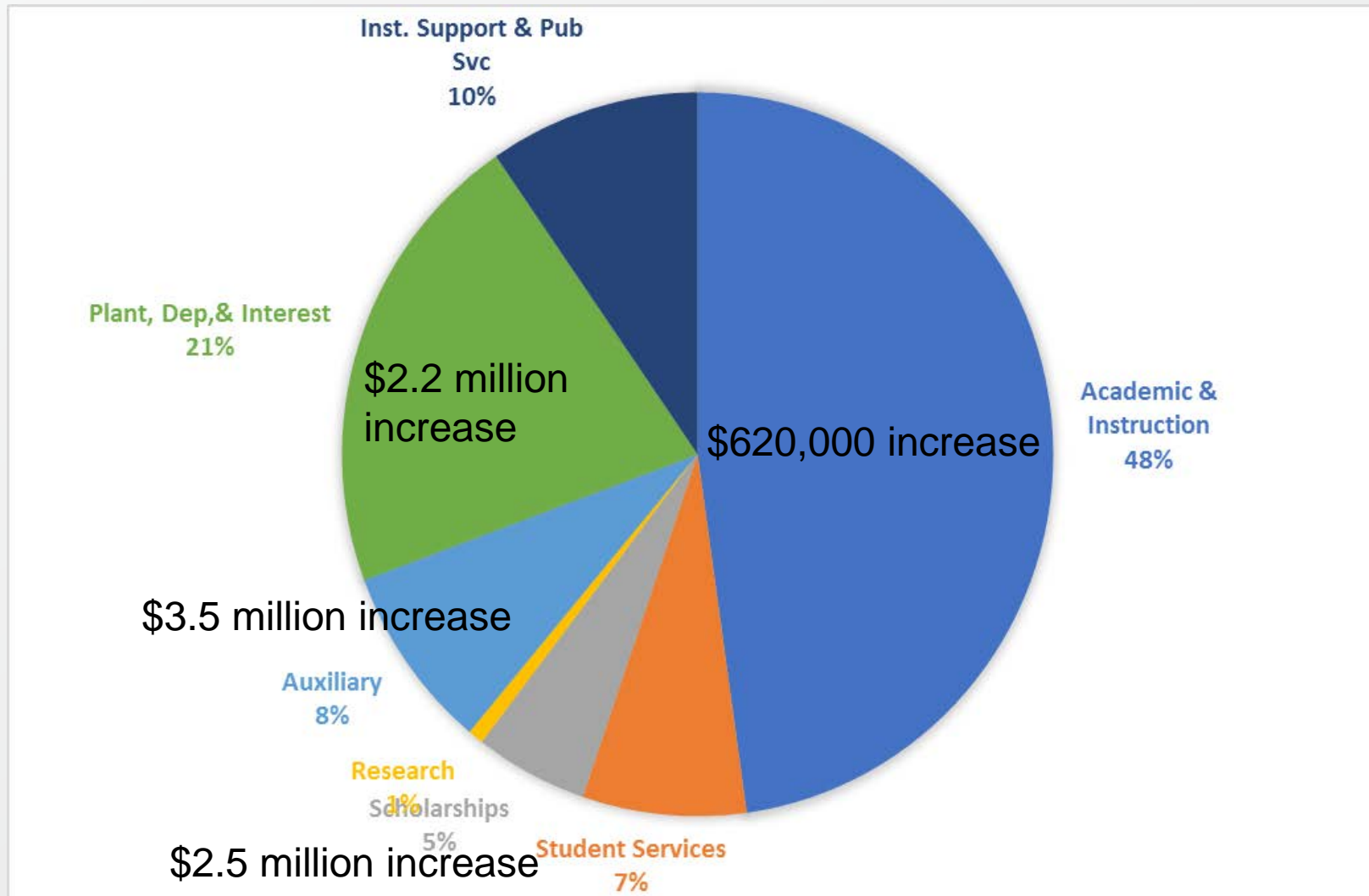
Expense Components (NACUBO)



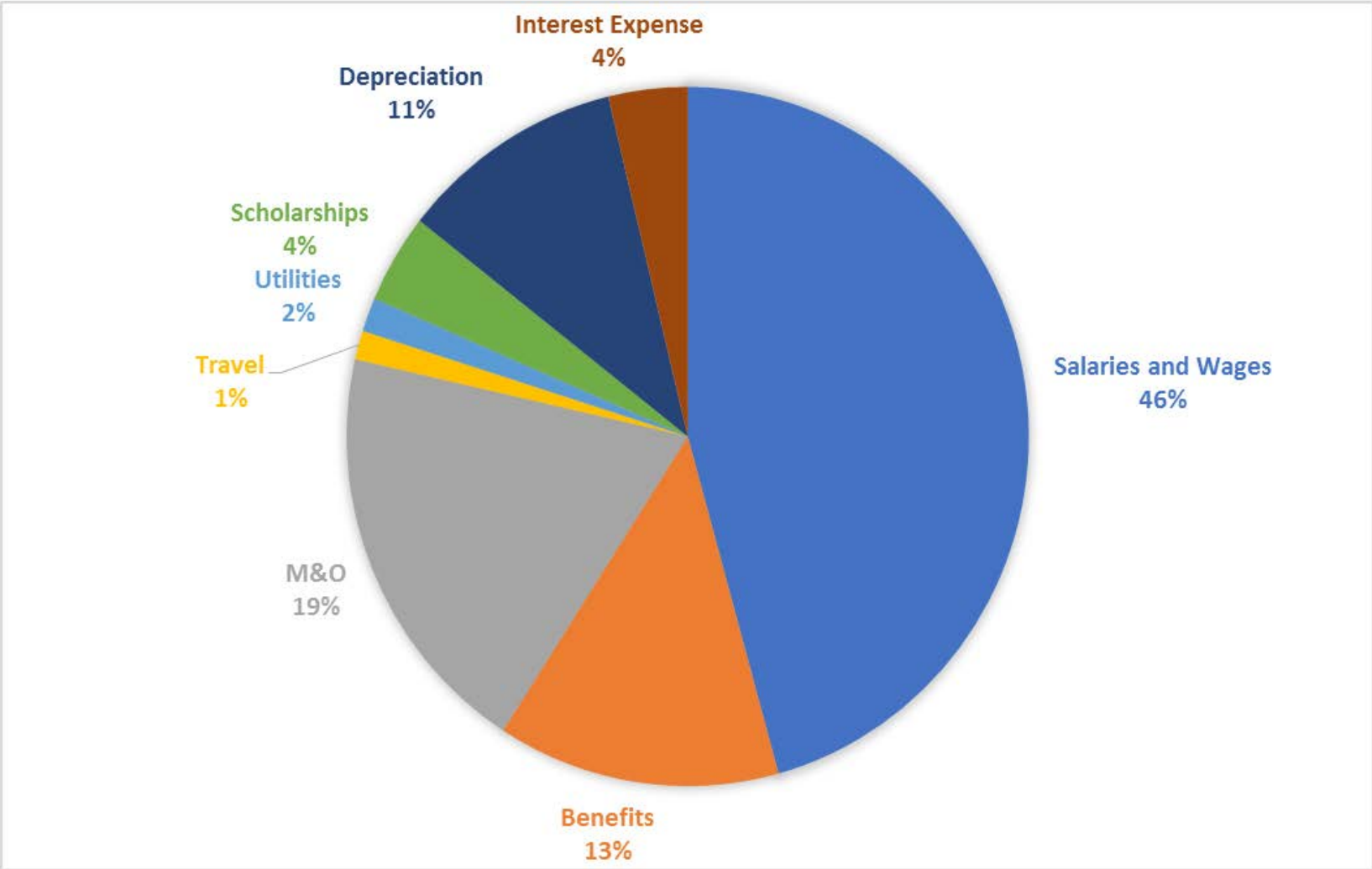
FY 2019 Budgeted Revenue



FY 2019 Budgeted Expenses-NACUBO



FY 2019 Expense Budget-Natural Class



Administrative Cost Ratio

	2016	2017	2018	2019
Net Operating Expenses (Denominator)	126,265,213	129,303,019	132,010,563	145,483,515
Total Institutional Support Expense (Numerator)	12,818,523	14,041,838	12,153,527	14,041,838
Administrative Cost Ratio	10.15%	10.86%	9.21%	9.65%



Revenue Flexibility

Designated Tuition

Statutory Tuition

State
Appropriations

Mandatory
Fees



Major Initiatives

- Continue resource allocation optimization
- Refine transaction recording and enhance financial reporting
- Refine budget development process
- Thorough review and correction of expenditure classifications
- Transition away from shadow reporting systems
- Leverage technology to improve efficiency and effectiveness
- Organizational focus on serving customers



Questions???



Thank you!!