Hibbs Institute for Business & Economic Research

## **UT Tyler Hibbs Institute**

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This issue of the *Hibbs Brief* is designed to provide insight into the research center. Two years ago I was hired for my research experience to support the *Hibbs Institute for Business and Economic Research*, a unit of the Soules College of Business, as a key component of one of the President Tidwell's four strategic pillars of his vision for the University of Texas at Tyler.

I am delighted that more and more people in East Texas are becoming aware of the work done by the Hibbs Institute. The Hibbs Institute vision is to serve as the primary source of business and economic data, professional economic research and analysis, and analysis for companies and investors considering locating, expanding or investing in East Texas.

In addition to the *Hibbs Brief* and the *Hibbs Newsletter* you receive every month, the Hibbs Institute also produces white papers and technical reports where we explore and discuss a variety of topics related to the regional economy. We also function as a small consulting firm that develops special interest projects. Additionally, we produce Economic Overview reports by county and region for the benefit of the community.

I have been asked for some economic and demographic data on specific counties within our 23-county region during the past couple of weeks. We have *Economic Overview* reports that may be of interest, like they are for peoples who asked me. The reports include a demographic profile, unemployment rate history, wage trends, cost of living index, industry clusters, an occupation snapshot, educational levels, and regional gross domestic product data for 23 counties in East Texas, three designated economic areas (Tyler, Longview, and Texarkana), and a combined 23-county region. The *Economic Overview* reports are updated quarterly and are free of cost.

Figure 1 shows a map of the 23 counties that we provide data for. This is a screenshot of our website. Users can click on the county of interest to obtain a report in pdf form. Figure 2 shows the front page of the Economic Overview report for Smith County as an example of what you would find after selecting a county.

https://www.uttyler.edu/hibbs-institute/east-texas-economic-overview/

We are here to help. Decisions made with the appropriate data are typically more likely to succeed. Feel free to use the *Hibbs Institute* resources. Warm regards!

Figure 1. 23-Counties in East Texas (website display)



Source: Hibbs Institute for Business and Economic Research

Figure 2. Smith County Economic Overview Report (front page image)



Smith County
Economic Overview\*

Demographic Profile	 2
Unemployment Rate	 4
Wage Trends	 4
Cost of Living Index	 5
Industry Clusters	 5
Occupation Snapshot	 6
Education Levels	7
Gross Domestic Product	8

Source: Hibbs Institute for Business and Economic Research

