

# Gregg County Economic Overview

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<sup>\*</sup>Note This report was originally produced by Chmura Economics & Analytics Economics, an economic consulting company contracted by the Hibbs Institute.

# **Demographic Profile**

The population in Gregg County, Texas was 123,633 per American Community Survey data for 2016-2020. The region has a civilian labor force of 57,865 with a participation rate of 60.8%. Of individuals 25 to 64 in Gregg County, Texas, 20.7% have a bachelor's degree or higher which compares with 34.3% in the nation. The median household income in Gregg County, Texas is \$52,027 and the median house value is \$144,300.

### Summary<sup>1</sup>

		Percent				
	Gregg County, Texas	Texas	USA	Gregg County, Texas	Texas	USA
Demographics						
Population (ACS)	_	_	_	123,633	28,635,442	326,569,308
Male	48.6%	49.7%	49.2%	60,092	14,221,720	160,818,530
Female	51.4%	50.3%	50.8%	63,541	14,413,722	165,750,778
Median Age <sup>2</sup>	_	_	_	35.6	34.8	38.2
Under 18 Years	25.8%	25.8%	22.4%	31,877	7,381,482	73,296,738
18 to 24 Years	9.4%	9.8%	9.3%	11,561	2,804,109	30,435,736
25 to 34 Years	13.8%	14.7%	13.9%	17,090	4,210,488	45,485,165
35 to 44 Years	12.0%	13.6%	12.7%	14,874	3,888,044	41,346,677
45 to 54 Years	11.5%	12.4%	12.7%	14,196	3,542,967	41,540,736
55 to 64 Years	12.1%	11.2%	12.9%	14,988	3,214,983	42,101,439
65 to 74 Years	8.7%	7.6%	9.4%	10,719	2,166,863	30,547,950
75 Years and Over	6.7%	5.0%	6.7%	8,328	1,426,506	21,814,867
Race: White	71.2%	69.2%	70.4%	88,003	19,805,623	229,960,813
Race: Black or African American	19.6%	12.1%	12.6%	24,177	3,464,424	41,227,384
Race: American Indian and Alaska Native	0.2%	0.5%	0.8%	242	137,921	2,688,614
Race: Asian	1.2%	4.9%	5.6%	1,462	1,415,664	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	155	25,328	611,404
Race: Some Other Race	1.4%	6.2%	5.1%	1,673	1,788,398	16,783,914
Race: Two or More Races	6.4%	7.0%	5.2%	7,921	1,998,084	16,875,542
Hispanic or Latino (of any race)	18.9%	39.4%	18.2%	23,354	11,294,257	59,361,020
Population Growth						
Population (Pop Estimates) <sup>4</sup>	_	_	_	124,229	29,360,759	329,484,123
Population Annual Average Growth <sup>4</sup>	0.2%	1.5%	0.6%	219	411,886	2,015,698
People per Square Mile	_	_	_	453.5	111.0	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	60.8%	64.7%	63.2%	57,865	14,214,242	164,759,496
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	77.3%	81.0%	82.4%	35,614	9,378,835	105,137,520
Armed Forces Labor Force	0.1%	0.4%	0.4%	73	94,824	1,143,342
Veterans, Age 18-64	4.1%	4.7%	4.5%	3,014	832,547	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	73.5%	78.5%	76.8%	2,214	653,740	6,853,673
Median Household Income <sup>2</sup>	_	_	_	\$52,027	\$63,826	\$64,994
Per Capita Income	_	_	_	\$27,809	\$32,177	\$35,384
Mean Commute Time (minutes)	_	_	_	21.7	26.6	26.9
Commute via Public Transportation	0.1%	1.3%	4.6%	71	166,825	7,044,886
Educational Attainment, Age 25-64						
No High School Diploma	16.8%	14.6%	10.5%	10,248	2,171,844	17,929,220
High School Graduate	26.6%	24.4%	25.4%	16,272	3,627,667	43,289,555
Some College, No Degree	26.9%	21.6%	20.5%	16,462	3,213,443	34,959,338
Associate's Degree	9.0%	7.8%	9.3%	5,528	1,163,242	15,776,790
Bachelor's Degree	15.3%	20.8%	21.6%	9,372	3,089,698	36,888,244
Postgraduate Degree	5.3%	10.7%	12.7%	3,266	1,590,588	21,630,870

# About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness

## Summary<sup>1</sup>

		Percent		Value		
	Gregg County, Texas	Texas	USA	Gregg County, Texas	Texas	USA
Housing						
Total Housing Units	_	_	_	52,256	11,112,975	138,432,751
Median House Value (of owner-occupied units) <sup>2</sup>	_	_	_	\$144,300	\$187,200	\$229,800
Homeowner Vacancy	2.5%	1.4%	1.4%	703	87,068	1,129,755
Rental Vacancy	7.4%	7.8%	5.8%	1,520	319,748	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	40.8%	37.7%	35.6%	18,820	3,737,262	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	5.9%	5.2%	8.5%	2,726	518,950	10,344,521
Social						
Poverty Level (of all people)	17.6%	14.2%	12.8%	21,029	3,984,260	40,910,326
Households Receiving Food Stamps/SNAP	14.3%	11.5%	11.4%	6,582	1,137,919	13,892,407
Enrolled in Grade 12 (% of total population)	0.9%	1.4%	1.3%	1,101	414,927	4,358,865
Disconnected Youth <sup>3</sup>	2.0%	2.9%	2.5%	138	46,974	433,164
Children in Single Parent Families (% of all children)	39.8%	34.3%	34.0%	12,060	2,407,343	23,628,508
Uninsured	17.8%	17.3%	8.7%	21,555	4,877,069	28,058,903
With a Disability, Age 18-64	11.1%	9.5%	10.3%	7,918	1,635,809	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	39.4%	46.3%	43.2%	3,120	757,894	8,740,236
Foreign Born	8.5%	16.8%	13.5%	10,528	4,822,952	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	6.3%	13.3%	8.2%	7,216	3,531,850	25,312,024

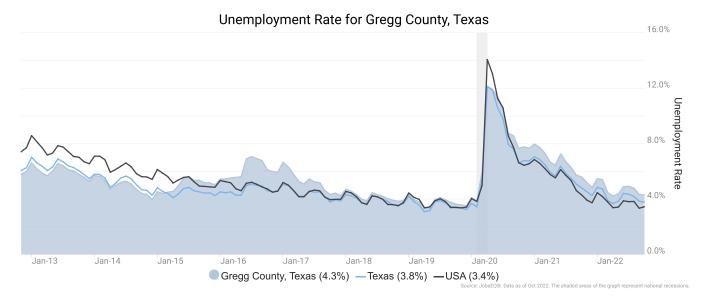
Source: JobsEQ®

<sup>1.</sup> American Community Survey 2016-2020, unless noted otherwise

<sup>2.</sup> American community survey 2010-2020, unless noted otherwise
2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
4. Census Population Estimate for 2020, annual average growth rate since 2010.
with preliminary estimates updated to 2022Q2.

# **Unemployment Rate**

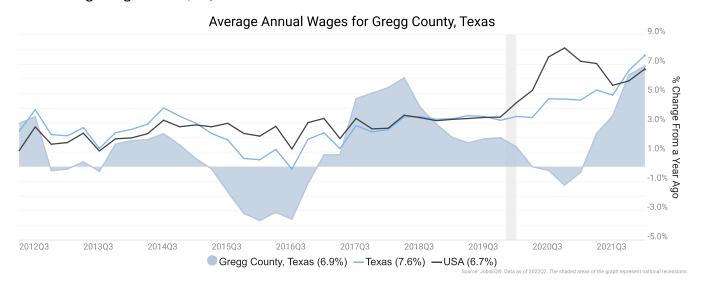
The unemployment rate for Gregg County, Texas was 4.3% as of October 2022. The regional unemployment rate was higher than the national rate of 3.4%. One year earlier, in October 2021, the unemployment rate in Gregg County, Texas was 5.6%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2022.

# **Wage Trends**

The average worker in Gregg County, Texas earned annual wages of \$50,462 as of 2022Q2. Average annual wages per worker increased 6.9% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$67,777 in the nation as of 2022Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 6.7% lower in Gregg County, Texas than the U.S. average.

## **Cost of Living Information**

		Cost of Living Inde	K
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>
Gregg County, Texas	\$50,462	93.3	\$54,095
Texas	\$66,137	94.4	\$70,085
USA	\$67,777	100.0	\$67,777

Source: JobsEQ® Data as of 2022Q2

Cost of Living per COLI, data as of 2022Q3, imputed by Chmura where necessary.

# **Occupation Snapshot**

The largest major occupation group in Gregg County, Texas is Office and Administrative Support Occupations, employing 9,504 workers. The next-largest occupation groups in the region are Sales and Related Occupations (8,128 workers) and Transportation and Material Moving Occupations (7,398). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Construction and Extraction Occupations (LQ = 1.69), Installation, Maintenance, and Repair Occupations (1.32), and Production Occupations (1.20).

Occupation groups in Gregg County, Texas with the highest average wages per worker are Management Occupations (\$101,600), Legal Occupations (\$96,900), and Architecture and Engineering Occupations (\$82,600). The unemployment rate in the region varied among the major groups from 1.4% among Healthcare Practitioners and Technical Occupations to 9.1% among Food Preparation and Serving Related Occupations.

Over the next 1 year, the fastest growing occupation group in Gregg County, Texas is expected to be Food Preparation and Serving Related Occupations with a +1.3% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+84 jobs) and Healthcare Support Occupations (+44). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (1,237 jobs) and Sales and Related Occupations (1,034).

#### Gregg County, Texas, 2022Q21

			Current				5-Year History				1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	9,504	\$38,300	0.99	346	4.2%	259	-1,063	-2.1%	906	438	567	-99	-1.0%
41-0000	Sales and Related	8,128	\$39,800	1.11	383	6.0%	451	-39	-0.1%	947	409	625	-87	-1.1%
53-0000	Transportation and Material Moving	7,398	\$38,400	1.08	400	6.9%	292	420	1.2%	905	328	584	-7	-0.1%
35-0000	Food Preparation and Serving Related	6,676	\$24,200	1.09	503	9.1%	339	155	0.5%	1,321	530	707	84	1.3%
47-0000	Construction and Extraction	5,979	\$45,200	1.69	392	8.6%	54	-1,422	-4.2%	628	169	443	15	0.3%
51-0000	Production	5,274	\$41,000	1.20	246	5.9%	113	-268	-1.0%	503	180	372	-49	-0.9%
11-0000	Management	4,973	\$101,600	0.93	92	2.7%	191	357	1.5%	412	117	282	13	0.3%
29-0000	Healthcare Practitioners and Technical	4,623	\$82,200	1.02	51	1.4%	726	357	1.6%	279	119	142	18	0.4%
49-0000	Installation, Maintenance, and Repair	3,984	\$49,400	1.32	103	3.3%	176	94	0.5%	380	124	252	3	0.1%
25-0000	Educational Instruction and Library	3,592	\$53,300	0.86	76	3.0%	31	1	0.0%	319	145	165	8	0.2%
13-0000	Business and Financial Operations	3,475	\$70,200	0.69	64	2.6%	75	463	2.9%	290	91	202	-2	-0.1%
31-0000	Healthcare Support	3,468	\$28,100	1.01	151	4.9%	198	-177	-1.0%	497	217	236	44	1.3%
37-0000	Building and Grounds Cleaning and Maintenance	2,597	\$27,600	1.01	148	7.0%	68	158	1.3%	330	147	187	-3	-0.1%
33-0000	Protective Service	1,428	\$45,800	0.86	44	3.5%	49	104	1.5%	155	65	90	1	0.0%
39-0000	Personal Care and Service	1,402	\$26,700	0.74	103	7.9%	57	-30	-0.4%	221	92	111	18	1.3%

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## Gregg County, Texas, 2022Q21

		Current				5-Year History					1-Year Forecast			
soc	Occupation	Empl	Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads³	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
15-0000	Computer and Mathematical	1,317	\$79,700	0.49	17	1.8%	41	258	4.5%	94	27	65	2	0.1%
21-0000	Community and Social Service	1,258	\$49,100	0.91	16	2.3%	68	-210	-3.0%	138	45	83	9	0.8%
17-0000	Architecture and Engineering	1,230	\$82,600	0.97	24	2.8%	59	-15	-0.2%	89	29	60	0	0.0%
27-0000	Arts, Design, Entertainment, Sports, and Media	810	\$49,400	0.59	34	6.6%	18	-93	-2.1%	82	31	50	1	0.1%
19-0000	Life, Physical, and Social Science	490	\$73,900	0.71	10	3.1%	31	14	0.6%	46	11	32	2	0.4%
23-0000	Legal	375	\$96,900	0.56	6	1.8%	2	-83	-3.9%	25	10	15	0	0.0%
45-0000	Farming, Fishing, and Forestry	80	\$38,100	0.16	12	8.7%	n/a	-7	-1.7%	11	3	9	0	-0.6%
	Total - All Occupations	78,062	\$48,600	1.00	3,224	5.2%	3,298	-1,029	-0.3%	8,599	3,329	5,279	-10	0.0%

Source: JobsEQ®

Data as of 2022Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

- 1. Data based on a four-quarter moving average unless noted otherwise.
- 2. Wage data are as of 2021 and represent the average for all Covered Employment

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q1, imputed where necessary with preliminary estimates updated to 2022Q2. Wages by occupation are as of 2021 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

#### **About This Report**

<sup>3.</sup> Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

# **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Gregg County, Texas with the highest relative concentration is Coal/Oil/Power with a location quotient of 6.33. This cluster employs 3,875 workers in the region with an average wage of \$88,196. Employment in the Coal/Oil/Power cluster is projected to expand in the region about 1.5% per year over the next ten years.

#### \$90 Coal/Oil/Powe LQ: 6.33 Average Wages (\$1,000s) Professional Svc Construction LQ: 0.62 LQ: 1.55 Health LQ: 1.07 Auto/Auto-related LQ: 1.14 \$50 Media LQ: 0.54 Education LQ: 0.89 Consumer Svc. LQ: 0.91 Competitive Advantage Threshold \$10 -1.50 -1.25 -1.00 -0.75-0.50 -0.250.25 0.50 0.75 1.00 1.25 1.50 2.00 1.75 Average Annual Employment Forecast Rate(%) 2022Q2-2032Q2 Source: JobsEO@.Data as of 202202

Industry Clusters for Gregg County, Texas as of 2022Q2

Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

## **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in Gregg County, Texas is projected to contract 0.0% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.4% per year, those requiring a bachelor's degree are forecast to grow 0.2% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.3% per year.

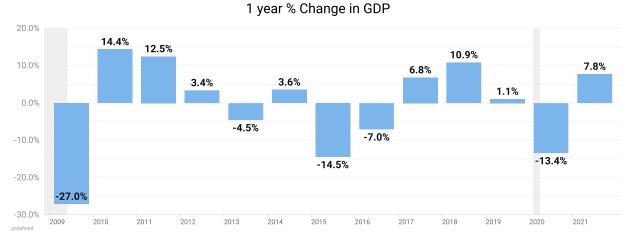
## Postgraduate degree (\$114,900) 0.4% Bachelor's degree (\$79,100) 0.2% 0.3% 2-year degree or certificate (\$45,400) 0.2% Previous work experience, no award (\$52,400) 0.0% Long-term training, no exp, no award (\$48,700) -0.4% Moderate-term OJT, no exp, no award (\$43,900) Short-term OJT, no exp, no award (\$28,900) -0.1% All Levels (\$48,600) -0.4%

Annual Average Projected Job Growth by Training Required

Employment by occupation data are estimates are as of 2022Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

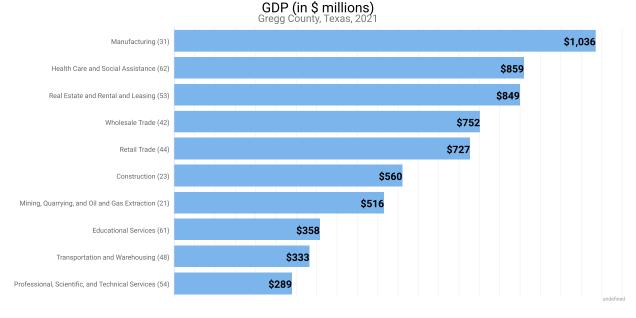
## **Gross Domestic Product**

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in Gregg County, Texas expanded 7.8%. This follows a contraction of 13.4% in 2020. As of 2021, total GDP in Gregg County, Texas was \$7,886,788,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in Gregg County, Texas, Manufacturing contributed the largest portion of GDP in 2021, \$1,035,961,000 The next-largest contributions came from Health Care and Social Assistance (\$859,096,000); Real Estate and Rental and Leasing (\$849,378,000); and Wholesale Trade (\$751,787,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.