

# Rusk County Economic Overview

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# **Demographic Profile**

The population in Rusk County, Texas was 53,988 per American Community Survey data for 2016-2020. The region has a civilian labor force of 23,604 with a participation rate of 54.6%. Of individuals 25 to 64 in Rusk County, Texas, 14.5% have a bachelor's degree or higher which compares with 34.3% in the nation. The median household income in Rusk County, Texas is \$56,223 and the median house value is \$131,200.

#### Summary<sup>1</sup>

		Percent			Value	
	Rusk County, Texas	Texas	USA	Rusk County, Texas	Texas	USA
Demographics						
Population (ACS)	_	_	_	53,988	28,635,442	326,569,308
Male	53.4%	49.7%	49.2%	28,816	14,221,720	160,818,530
Female	46.6%	50.3%	50.8%	25,172	14,413,722	165,750,778
Median Age <sup>2</sup>	_	_	_	38.2	34.8	38.2
Under 18 Years	22.3%	25.8%	22.4%	12,017	7,381,482	73,296,738
18 to 24 Years	8.9%	9.8%	9.3%	4,819	2,804,109	30,435,736
25 to 34 Years	13.3%	14.7%	13.9%	7,184	4,210,488	45,485,165
35 to 44 Years	13.6%	13.6%	12.7%	7,366	3,888,044	41,346,677
45 to 54 Years	12.3%	12.4%	12.7%	6,618	3,542,967	41,540,736
55 to 64 Years	12.9%	11.2%	12.9%	6,957	3,214,983	42,101,439
65 to 74 Years	9.6%	7.6%	9.4%	5,194	2,166,863	30,547,950
75 Years and Over	7.1%	5.0%	6.7%	3,833	1,426,506	21,814,867
Race: White	76.1%	69.2%	70.4%	41,091	19,805,623	229,960,813
Race: Black or African American	16.4%	12.1%	12.6%	8,831	3,464,424	41,227,384
Race: American Indian and Alaska Native	0.2%	0.5%	0.8%	82	137,921	2,688,614
Race: Asian	0.5%	4.9%	5.6%	293	1,415,664	18,421,637
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	29	25,328	611,404
Race: Some Other Race	1.6%	6.2%	5.1%	870	1,788,398	16,783,914
Race: Two or More Races	5.2%	7.0%	5.2%	2,792	1,998,084	16,875,542
Hispanic or Latino (of any race)	17.1%	39.4%	18.2%	9,224	11,294,257	59,361,020
Population Growth						
Population (Pop Estimates) <sup>4</sup>	_	_	_	54,324	29,360,759	329,484,123
Population Annual Average Growth <sup>4</sup>	0.2%	1.5%	0.6%	102	411,886	2,015,698
People per Square Mile	_	_	_	58.9	111.0	92.9
Economic						
Labor Force Participation Rate and Size (civilian population 16 years and over)	54.6%	64.7%	63.2%	23,604	14,214,242	164,759,496
$ \label{eq:civilian population Rate and Size (civilian population 25-54) } Prime-Age Labor Force Participation Rate and Size (civilian population 25-54) $	67.2%	81.0%	82.4%	14,200	9,378,835	105,137,520
Armed Forces Labor Force	0.1%	0.4%	0.4%	33	94,824	1,143,342
Veterans, Age 18-64	4.0%	4.7%	4.5%	1,313	832,547	8,920,267
Veterans Labor Force Participation Rate and Size, Age 18-64	68.9%	78.5%	76.8%	905	653,740	6,853,673
Median Household Income <sup>2</sup>	_	_	_	\$56,223	\$63,826	\$64,994
Per Capita Income	_	_	_	\$27,267	\$32,177	\$35,384
Mean Commute Time (minutes)	_	_	_	27.1	26.6	26.9
Commute via Public Transportation	0.2%	1.3%	4.6%	51	166,825	7,044,886
Educational Attainment, Age 25-64						
No High School Diploma	17.5%	14.6%	10.5%	4,930	2,171,844	17,929,220
High School Graduate	32.0%	24.4%	25.4%	8,992	3,627,667	43,289,555
Some College, No Degree	25.5%	21.6%	20.5%	7,168	3,213,443	34,959,338
Associate's Degree	10.5%	7.8%	9.3%	2,945	1,163,242	15,776,790
Bachelor's Degree	10.5%	20.8%	21.6%	2,952	3,089,698	36,888,244
Postgraduate Degree	4.0%	10.7%	12.7%	1,138	1,590,588	21,630,870

#### About This Report

#### Summary<sup>1</sup>

		Percent		Value		
	Rusk County, Texas	Texas	USA	Rusk County, Texas	Texas	USA
Housing						
Total Housing Units	_	_	_	21,723	11,112,975	138,432,751
Median House Value (of owner-occupied units) <sup>2</sup>	_	_	_	\$131,200	\$187,200	\$229,800
Homeowner Vacancy	1.3%	1.4%	1.4%	187	87,068	1,129,755
Rental Vacancy	8.3%	7.8%	5.8%	351	319,748	2,704,553
Renter-Occupied Housing Units (% of Occupied Units)	20.8%	37.7%	35.6%	3,758	3,737,262	43,552,843
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	3.9%	5.2%	8.5%	712	518,950	10,344,521
Social						
Poverty Level (of all people)	11.2%	14.2%	12.8%	5,493	3,984,260	40,910,326
Households Receiving Food Stamps/SNAP	11.1%	11.5%	11.4%	2,007	1,137,919	13,892,407
Enrolled in Grade 12 (% of total population)	1.4%	1.4%	1.3%	755	414,927	4,358,865
Disconnected Youth <sup>3</sup>	8.6%	2.9%	2.5%	236	46,974	433,164
Children in Single Parent Families (% of all children)	32.7%	34.3%	34.0%	3,561	2,407,343	23,628,508
Uninsured	16.7%	17.3%	8.7%	8,236	4,877,069	28,058,903
With a Disability, Age 18-64	11.4%	9.5%	10.3%	3,273	1,635,809	20,231,217
With a Disability, Age 18-64, Labor Force Participation Rate and Size	45.5%	46.3%	43.2%	1,489	757,894	8,740,236
Foreign Born	7.2%	16.8%	13.5%	3,877	4,822,952	44,125,628
Speak English Less Than Very Well (population 5 yrs and over)	5.3%	13.3%	8.2%	2,715	3,531,850	25,312,024

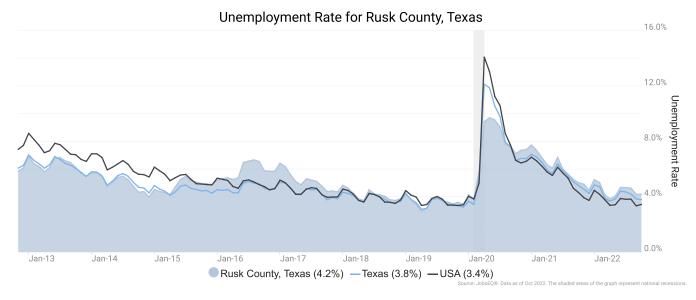
#### Source: JobsEQ®

- 1. American Community Survey 2016-2020, unless noted otherwise
- 2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
- 3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
- ${\it 4. Census Population Estimate for 2020, annual average growth rate since 2010.}\\$

#### About This Report

# **Unemployment Rate**

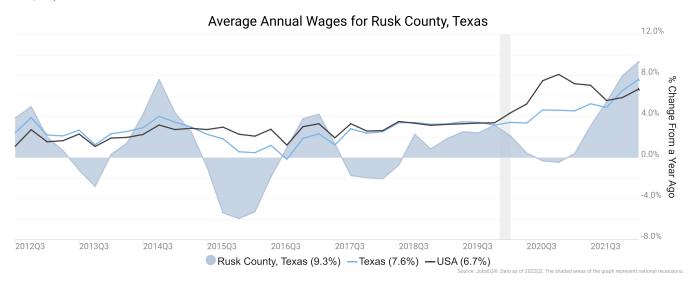
The unemployment rate for Rusk County, Texas was 4.2% as of October 2022. The regional unemployment rate was higher than the national rate of 3.4%. One year earlier, in October 2021, the unemployment rate in Rusk County, Texas was 5.0%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2022.

# **Wage Trends**

The average worker in Rusk County, Texas earned annual wages of \$46,716 as of 2022Q2. Average annual wages per worker increased 9.3% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$67,777 in the nation as of 2022Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

# **Cost of Living Index**

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 8.4% lower in Rusk County, Texas than the U.S. average.

## **Cost of Living Information**

		Cost of Living Inde	K
	Annual Average Salary	(Base US)	<b>US Purchasing Power</b>
Rusk County, Texas	\$46,716	91.6	\$51,016
Texas	\$66,137	94.4	\$70,085
USA	\$67,777	100.0	\$67,777

Source: JobsEQ® Data as of 2022Q2

Cost of Living per COLI, data as of 2022Q3, imputed by Chmura where necessary.

## **Occupation Snapshot**

The largest major occupation group in Rusk County, Texas is Office and Administrative Support Occupations, employing 1,518 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (1,337 workers) and Construction and Extraction Occupations (1,328). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Construction and Extraction Occupations (LQ = 1.97), Educational Instruction and Library Occupations (1.60), and Farming, Fishing, and Forestry Occupations (1.47).

Occupation groups in Rusk County, Texas with the highest average wages per worker are Legal Occupations (\$97,800), Management Occupations (\$88,400), and Computer and Mathematical Occupations (\$78,100). The unemployment rate in the region varied among the major groups from 1.5% among Healthcare Practitioners and Technical Occupations to 8.6% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Rusk County, Texas is expected to be Healthcare Support Occupations with a +1.9% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Food Preparation and Serving Related Occupations (+14 jobs) and Healthcare Support Occupations (+13). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (172 jobs) and Transportation and Material Moving Occupations (167).

#### Rusk County, Texas, 2022Q21

				Cı	urrent			5-Year History			1-Year Forecast			
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %
soc	Occupation	Empl	Wages <sup>2</sup>	LQ	Unempl	Rate	Job Ads <sup>3</sup>	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
43-0000	Office and Administrative Support	1,518	\$37,800	0.82	98	3.9%	34	-194	-2.4%	150	70	90	-10	-0.7%
53-0000	Transportation and Material Moving	1,337	\$37,500	1.02	153	6.1%	67	-47	-0.7%	173	61	106	6	0.5%
47-0000	Construction and Extraction	1,328	\$44,500	1.97	156	7.2%	9	-46	-0.7%	148	39	100	9	0.7%
11-0000	Management	1,315	\$88,400	1.29	29	2.0%	34	11	0.2%	116	48	64	4	0.3%
25-0000	Educational Instruction and Library	1,271	\$49,500	1.60	33	2.7%	6	15	0.2%	110	48	57	5	0.4%
41-0000	Sales and Related	1,179	\$38,900	0.84	114	5.7%	76	6	0.1%	146	61	92	-7	-0.6%
51-0000	Production	1,135	\$36,900	1.35	102	5.1%	26	-15	-0.3%	125	42	83	-1	-0.1%
35-0000	Food Preparation and Serving Related	923	\$23,600	0.79	154	7.9%	75	-50	-1.0%	186	74	98	14	1.6%
49-0000	Installation, Maintenance, and Repair	774	\$49,500	1.34	43	3.0%	45	-40	-1.0%	75	24	49	2	0.3%
31-0000	Healthcare Support	691	\$25,300	1.05	56	4.8%	29	76	2.4%	107	47	47	13	1.9%
29-0000	Healthcare Practitioners and Technical	612	\$71,400	0.71	15	1.5%	97	6	0.2%	42	16	20	6	0.9%
13-0000	Business and Financial Operations	609	\$69,500	0.64	14	2.3%	13	96	3.5%	53	16	35	2	0.3%
37-0000	Building and Grounds Cleaning and Maintenance	562	\$27,200	1.14	57	5.9%	17	-58	-1.9%	75	32	41	2	0.3%
33-0000	Protective Service	312	\$44,700	0.98	12	2.7%	15	-102	-5.5%	32	14	18	0	-0.1%
39-0000	Personal Care and Service	257	\$25,700	0.71	27	6.8%	14	-22	-1.7%	39	16	20	3	1.3%
21-0000	Community and Social Service	229	\$49,500	0.86	5	2.1%	16	11	1.0%	26	8	15	3	1.2%
15-0000	Computer and Mathematical	222	\$78,100	0.43	3	1.7%	12	28	2.8%	16	5	11	1	0.3%
17-0000	Architecture and Engineering	207	\$77,300	0.85	7	2.9%	9	-5	-0.5%	17	5	11	1	0.3%

## About This Report

#### Rusk County, Texas, 2022Q21

					urrent			5-Year History			1	1-Year Forecast		
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %
soc	Occupation	Empl	Wages <sup>2</sup>	LQ	Unempl	Rate	Job Ads <sup>3</sup>	Change	Ann %	Demand	Exits	Transfers	Growth	Growth
45-0000	Farming, Fishing, and Forestry	143	\$39,400	1.47	18	8.6%	2	18	2.8%	21	6	16	0	-0.1%
27-0000	Arts, Design, Entertainment, Sports, and Media	134	\$47,800	0.51	5	6.0%	0	-10	-1.5%	14	5	8	1	0.5%
19-0000	Life, Physical, and Social Science	102	\$70,200	0.78	3	3.1%	3	8	1.6%	10	2	7	1	0.6%
23-0000	Legal	61	\$97,800	0.48	1	1.7%	1	-50	-11.3%	4	2	2	0	0.4%
	Total - All Occupations	14,921	\$47,100	1.00	1,106	4.8%	599	-364	-0.5%	1,689	642	991	56	0.4%

Source: JobsEQ®

Data as of 2022Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q1, imputed where necessary with preliminary estimates updated to 2022Q2. Wages by occupation are as of 2021 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

#### **About This Report**

 $<sup>{\</sup>bf 1.}\ {\bf Data}\ {\bf based}\ {\bf on}\ {\bf a}\ {\bf four-quarter}\ {\bf moving}\ {\bf average}\ {\bf unless}\ {\bf noted}\ {\bf otherwise}.$ 

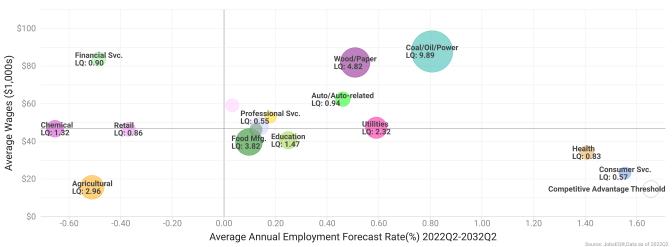
<sup>2.</sup> Wage data are as of 2021 and represent the average for all Covered Employment  $\,$ 

<sup>3.</sup> Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

## **Industry Clusters**

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Rusk County, Texas with the highest relative concentration is Coal/Oil/Power with a location quotient of 9.89. This cluster employs 1,157 workers in the region with an average wage of \$87,791. Employment in the Coal/Oil/Power cluster is projected to expand in the region about 0.8% per year over the next ten years.

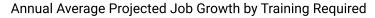
## Industry Clusters for Rusk County, Texas as of 2022Q2

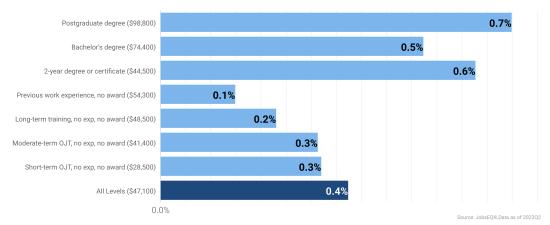


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

## **Education Levels**

Expected growth rates for occupations vary by the education and training required. While all employment in Rusk County, Texas is projected to grow 0.4% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.7% per year, those requiring a bachelor's degree are forecast to grow 0.5% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.6% per year.

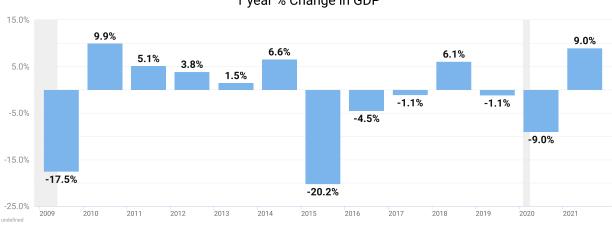




Employment by occupation data are estimates are as of 2022Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

### **Gross Domestic Product**

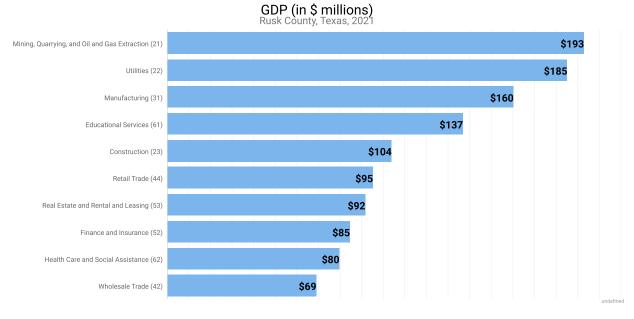
Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in Rusk County, Texas expanded 9.0%. This follows a contraction of 9.0% in 2020. As of 2021, total GDP in Rusk County, Texas was \$1,505,685,000.



1 year % Change in GDP

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in Rusk County, Texas, Mining, Quarrying, and Oil and Gas Extraction contributed the largest portion of GDP in 2021, \$192,970,000 The next-largest contributions came from Utilities (\$185,296,000); Manufacturing (\$160,394,000); and Educational Services (\$136,996,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.