

Titus County

Economic Overview

Demographic Profile	2
Jnemployment Rate	4
Wage Trends	
Cost of Living Index	6
Occupation Snapshot	7
ndustry Clusters	9
Education Levels	10
Gross Damestic Product	11

Demographic Profile

The population in Titus County, Texas was 32,709 per American Community Survey data for 2016-2020. The region has a civilian labor force of 15,106 with a participation rate of 62.2%. Of individuals 25 to 64 in Titus County, Texas, 15.0% have a bachelor's degree or higher which compares with 34.3% in the nation. The median household income in Titus County, Texas is \$53,406 and the median house value is \$99,900.

Summary¹

		Percent			Value		
	Titus County, Texas	Texas	USA	Titus County, Texas	Texas	USA	
Demographics							
Population (ACS)	_	_	_	32,709	28,635,442	326,569,308	
Male	49.3%	49.7%	49.2%	16,113	14,221,720	160,818,530	
Female	50.7%	50.3%	50.8%	16,596	14,413,722	165,750,778	
Median Age ²	_	_	_	34.2	34.8	38.2	
Under 18 Years	29.0%	25.8%	22.4%	9,489	7,381,482	73,296,738	
18 to 24 Years	9.9%	9.8%	9.3%	3,234	2,804,109	30,435,736	
25 to 34 Years	12.3%	14.7%	13.9%	4,015	4,210,488	45,485,165	
35 to 44 Years	11.3%	13.6%	12.7%	3,705	3,888,044	41,346,677	
45 to 54 Years	12.6%	12.4%	12.7%	4,118	3,542,967	41,540,736	
55 to 64 Years	10.7%	11.2%	12.9%	3,507	3,214,983	42,101,439	
65 to 74 Years	8.3%	7.6%	9.4%	2,703	2,166,863	30,547,950	
75 Years and Over	5.9%	5.0%	6.7%	1,938	1,426,506	21,814,867	
Race: White	70.4%	69.2%	70.4%	23,028	19,805,623	229,960,813	
Race: Black or African American	9.2%	12.1%	12.6%	3,008	3,464,424	41,227,384	
Race: American Indian and Alaska Native	0.3%	0.5%	0.8%	92	137,921	2,688,614	
Race: Asian	1.0%	4.9%	5.6%	324	1,415,664	18,421,637	
Race: Native Hawaiian and Other Pacific Islander	0.0%	0.1%	0.2%	0	25,328	611,404	
Race: Some Other Race	13.2%	6.2%	5.1%	4,303	1,788,398	16,783,914	
Race: Two or More Races	6.0%	7.0%	5.2%	1,954	1,998,084	16,875,542	
Hispanic or Latino (of any race)	43.6%	39.4%	18.2%	14,265	11,294,257	59,361,020	
Population Growth							
Population (Pop Estimates) ⁴	_	_	_	32,926	29,360,759	329,484,123	
Population Annual Average Growth ⁴	0.2%	1.5%	0.6%	51	411,886	2,015,698	
People per Square Mile	_	_	_	80.7	111.0	92.9	
Economic							
Labor Force Participation Rate and Size (civilian population 16 years and over)	62.2%	64.7%	63.2%	15,106	14,214,242	164,759,496	
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	78.8%	81.0%	82.4%	9,333	9,378,835	105,137,520	
Armed Forces Labor Force	0.0%	0.4%	0.4%	0	94,824	1,143,342	
Veterans, Age 18-64	3.6%	4.7%	4.5%	670	832,547	8,920,267	
Veterans Labor Force Participation Rate and Size, Age 18-64	62.4%	78.5%	76.8%	418	653,740	6,853,673	
Median Household Income ²	_	_	_	\$53,406	\$63,826	\$64,994	
Per Capita Income	_	_	_	\$22,077	\$32,177	\$35,384	
Mean Commute Time (minutes)	_	_	_	19.8	26.6	26.9	
Commute via Public Transportation	0.2%	1.3%	4.6%	22	166,825	7,044,886	
Educational Attainment, Age 25-64							
No High School Diploma	20.8%	14.6%	10.5%	3,198	2,171,844	17,929,220	
High School Graduate	37.4%	24.4%	25.4%	5,732	3,627,667	43,289,555	
Some College, No Degree	18.4%	21.6%	20.5%	2,817	3,213,443	34,959,338	
Associate's Degree	8.5%	7.8%	9.3%	1,303	1,163,242	15,776,790	
Bachelor's Degree	11.3%	20.8%	21.6%	1,729	3,089,698	36,888,244	
Postgraduate Degree	3.7%	10.7%	12.7%	566	1,590,588	21,630,870	

About This Report

Summary¹

		Percent		Value				
	Titus County,	_		Titus County,	_			
	Texas	Texas	USA	Texas	Texas	USA		
Housing								
Total Housing Units	_	_	_	12,487	11,112,975	138,432,751		
Median House Value (of owner-occupied units) ²	_	_	_	\$99,900	\$187,200	\$229,800		
Homeowner Vacancy	1.7%	1.4%	1.4%	127	87,068	1,129,755		
Rental Vacancy	12.3%	7.8%	5.8%	496	319,748	2,704,553		
Renter-Occupied Housing Units (% of Occupied Units)	32.0%	37.7%	35.6%	3,539	3,737,262	43,552,843		
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	3.7%	5.2%	8.5%	407	518,950	10,344,521		
Social								
Poverty Level (of all people)	15.8%	14.2%	12.8%	5,112	3,984,260	40,910,326		
Households Receiving Food Stamps/SNAP	16.0%	11.5%	11.4%	1,768	1,137,919	13,892,407		
Enrolled in Grade 12 (% of total population)	1.9%	1.4%	1.3%	619	414,927	4,358,865		
Disconnected Youth ³	1.4%	2.9%	2.5%	28	46,974	433,164		
Children in Single Parent Families (% of all children)	37.5%	34.3%	34.0%	3,381	2,407,343	23,628,508		
Uninsured	18.1%	17.3%	8.7%	5,898	4,877,069	28,058,903		
With a Disability, Age 18-64	11.3%	9.5%	10.3%	2,103	1,635,809	20,231,217		
With a Disability, Age 18-64, Labor Force Participation Rate and Size	48.0%	46.3%	43.2%	1,010	757,894	8,740,236		
Foreign Born	20.6%	16.8%	13.5%	6,740	4,822,952	44,125,628		
Speak English Less Than Very Well (population 5 yrs and over)	17.6%	13.3%	8.2%	5,316	3,531,850	25,312,024		

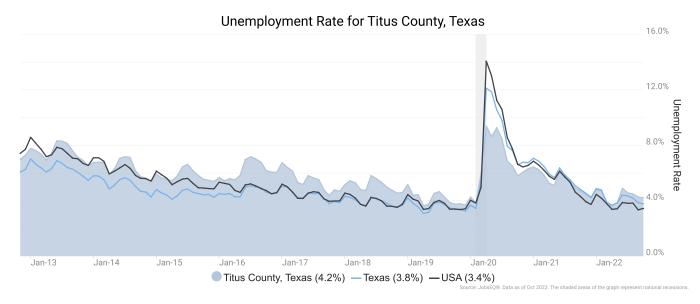
Source: JobsEQ®

- 1. American Community Survey 2016-2020, unless noted otherwise
- 2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.
- 3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.
- ${\it 4. Census Population Estimate for 2020, annual average growth rate since 2010.}\\$

About This Report

Unemployment Rate

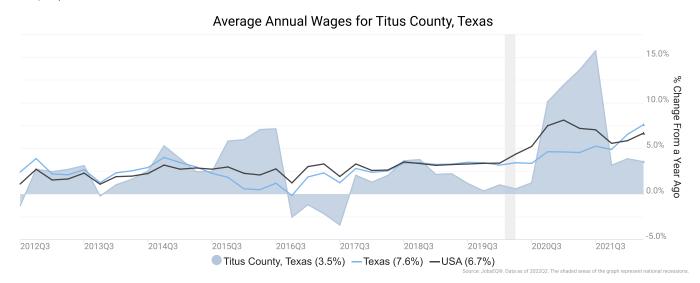
The unemployment rate for Titus County, Texas was 4.2% as of October 2022. The regional unemployment rate was higher than the national rate of 3.4%. One year earlier, in October 2021, the unemployment rate in Titus County, Texas was 4.7%.



Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through October 2022.

Wage Trends

The average worker in Titus County, Texas earned annual wages of \$44,732 as of 2022Q2. Average annual wages per worker increased 3.5% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$67,777 in the nation as of 2022Q2.



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2022Q1 with preliminary estimates updated to 2022Q2.

Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 12.0% lower in Titus County, Texas than the U.S. average.

Cost of Living Information

		Cost of Living Inde	x
	Annual Average Salary	(Base US)	US Purchasing Power
Titus County, Texas	\$44,732	88.0	\$50,828
Texas	\$66,137	94.4	\$70,085
USA	\$67,777	100.0	\$67,777

Source: JobsEQ® Data as of 2022Q2

Cost of Living per COLI, data as of 2022Q3, imputed by Chmura where necessary.

Occupation Snapshot

The largest major occupation group in Titus County, Texas is Production Occupations, employing 3,566 workers. The next-largest occupation groups in the region are Transportation and Material Moving Occupations (1,865 workers) and Office and Administrative Support Occupations (1,751). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 3.45), Healthcare Support Occupations (1.42), and Installation, Maintenance, and Repair Occupations (1.21).

Occupation groups in Titus County, Texas with the highest average wages per worker are Legal Occupations (\$89,100), Management Occupations (\$85,300), and Architecture and Engineering Occupations (\$80,300). The unemployment rate in the region varied among the major groups from 1.3% among Healthcare Practitioners and Technical Occupations to 7.3% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in Titus County, Texas is expected to be Healthcare Support Occupations with a +2.5% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Healthcare Support Occupations (+28 jobs) and Food Preparation and Serving Related Occupations (+22). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Production Occupations (403 jobs) and Transportation and Material Moving Occupations (241).

Titus County, Texas, 2022Q21

				Cı	urrent			5-Year History				1-Year Forecast			
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %	
SOC	Occupation	Empl	Wages ²	LQ	Unempl	Rate	Job Ads ³	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
51-0000	Production	3,566	\$37,100	3.45	150	4.9%	27	-8	0.0%	408	137	266	4	0.1%	
53-0000	Transportation and Material Moving	1,865	\$33,600	1.17	119	6.3%	74	165	1.9%	250	87	154	9	0.5%	
43-0000	Office and Administrative Support	1,751	\$36,400	0.78	51	3.7%	30	117	1.4%	181	81	107	-7	-0.4%	
41-0000	Sales and Related	1,551	\$35,700	0.90	73	5.3%	92	169	2.3%	205	84	124	-3	-0.2%	
35-0000	Food Preparation and Serving Related	1,192	\$23,100	0.83	90	7.2%	62	41	0.7%	248	98	128	22	1.8%	
31-0000	Healthcare Support	1,148	\$25,100	1.42	42	4.6%	19	399	8.9%	188	81	79	28	2.5%	
11-0000	Management	1,134	\$85,300	0.91	16	1.8%	43	87	1.6%	102	37	59	6	0.6%	
25-0000	Educational Instruction and Library	1,007	\$45,900	1.03	18	2.6%	11	-44	-0.9%	90	40	46	4	0.4%	
29-0000	Healthcare Practitioners and Technical	909	\$77,600	0.86	8	1.3%	74	197	5.0%	59	24	29	6	0.7%	
49-0000	Installation, Maintenance, and Repair	851	\$46,100	1.21	21	2.7%	26	38	0.9%	88	28	54	6	0.7%	
37-0000	Building and Grounds Cleaning and Maintenance	625	\$27,300	1.03	35	5.5%	23	-59	-1.8%	86	37	45	3	0.5%	
13-0000	Business and Financial Operations	574	\$65,000	0.49	8	2.2%	12	107	4.2%	53	15	34	3	0.5%	
47-0000	Construction and Extraction	536	\$42,300	0.65	37	6.1%	9	31	1.2%	57	16	38	3	0.5%	
39-0000	Personal Care and Service	312	\$26,300	0.71	13	6.0%	7	71	5.3%	51	20	25	6	2.0%	
21-0000	Community and Social Service	258	\$48,600	0.80	3	2.2%	16	8	0.6%	30	9	17	3	1.3%	
33-0000	Protective Service	251	\$43,400	0.64	5	3.1%	8	8	0.7%	29	11	16	1	0.6%	
15-0000	Computer and Mathematical	196	\$73,900	0.31	2	1.6%	8	38	4.4%	15	4	10	1	0.7%	
17-0000	Architecture and Engineering	176	\$80,300	0.59	2	2.1%	1	-2	-0.2%	14	4	9	1	0.8%	

About This Report

Titus County, Texas, 2022Q21

			Current					5-Year History				1-Year Forecast			
			Mean Ann			Unempl	Online	Empl		Total			Empl	Ann %	
SOC	Occupation	Empl	Wages ²	LQ	Unempl	Rate	Job Ads ³	Change	Ann %	Demand	Exits	Transfers	Growth	Growth	
27-0000	Arts, Design, Entertainment, Sports, and Media	120	\$47,100	0.37	1	5.6%	4	12	2.0%	14	5	8	1	1.0%	
45-0000	Farming, Fishing, and Forestry	118	\$32,500	1.00	11	7.3%	3	-19	-3.0%	17	5	13	0	-0.3%	
19-0000	Life, Physical, and Social Science	99	\$69,000	0.62	1	2.8%	3	11	2.3%	9	2	6	1	0.6%	
23-0000	Legal	33	\$89,100	0.21	0	n/a	n/a	-2	-1.3%	2	1	1	0	0.6%	
	Total - All Occupations	18,273	\$42,700	1.00	708	4.6%	555	1,364	1.6%	2,201	828	1,268	105	0.6%	

Source: JobsEQ®

Data as of 2022Q2 unless noted otherwise

Note: Figures may not sum due to rounding.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2022Q1, imputed where necessary with preliminary estimates updated to 2022Q2. Wages by occupation are as of 2021 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

About This Report

^{1.} Data based on a four-quarter moving average unless noted otherwise.

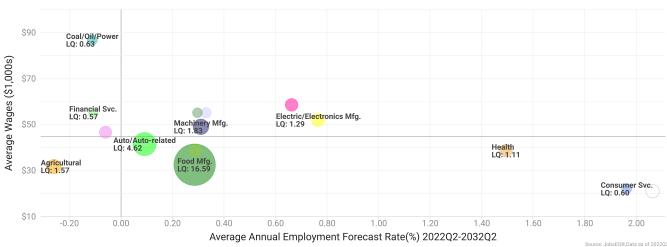
^{2.} Wage data are as of 2021 and represent the average for all Covered Employment $\,$

^{3.} Data represent found online ads active within the last thirty days in the selected region; data represents a sampling rather than the complete universe of postings. Ads lacking zip code information but designating a place (city, town, etc.) may be assigned to the zip code with greatest employment in that place for queries in this analytic. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list).

Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in Titus County, Texas with the highest relative concentration is Food Mfg. with a location quotient of 16.59. This cluster employs 3,585 workers in the region with an average wage of \$32,491. Employment in the Food Mfg. cluster is projected to expand in the region about 0.3% per year over the next ten years.

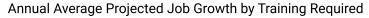
Industry Clusters for Titus County, Texas as of 2022Q2

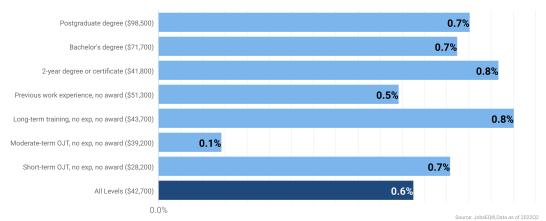


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2022Q1 with preliminary estimates updated to 2022Q2. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in Titus County, Texas is projected to grow 0.6% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 0.7% per year, those requiring a bachelor's degree are forecast to grow 0.7% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 0.8% per year.





Employment by occupation data are estimates are as of 2022Q2. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

Gross Domestic Product

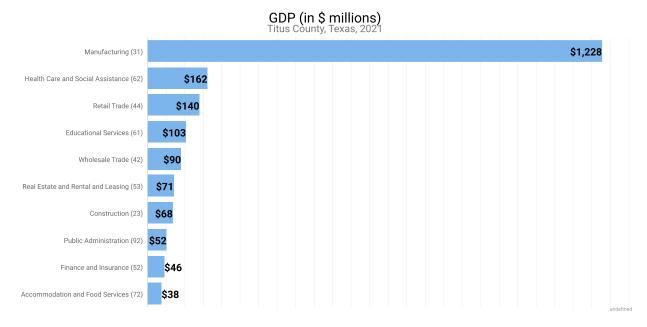
Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2021, nominal GDP in Titus County, Texas expanded 22.1%. This follows growth of 9.4% in 2020. As of 2021, total GDP in Titus County, Texas was \$2,196,519,000.

22.1% 22.5% 17.5% 15.6% 12.5% 9.4% 7.4% 7.5% 6.3% 5.0% 1.7% 2.5% 0.7% 0.1% -2.5% -1.3% -1.1% -5.1% -7.5% 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021

1 year % Change in GDP

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.

Of the sectors in Titus County, Texas, Manufacturing contributed the largest portion of GDP in 2021, \$1,228,018,000 The next-largest contributions came from Health Care and Social Assistance (\$161,845,000); Retail Trade (\$139,669,000); and Educational Services (\$103,300,000).



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2021.