

The University of Texas at Tyler  
 Exhibit A - Statement of Net Position  
 As of August 31, 2016

|  | Current Year<br>Totals   | Prior Year<br>Totals  |
|--|--------------------------|-----------------------|
| <b>ASSETS AND DEFERRED OUTFLOWS</b>  |                          |                       |
| <b>Current Assets:</b>   |                          |                       |
| Cash & Cash Equivalents  | \$ 28,534,177.59         | 30,864,282.56         |
| Restricted Cash & Cash Equivalents   | (3,824,909.00)           | (13,544,163.69)       |
| Balance in State Appropriations  | 1,605,246.13             | 3,026,821.44          |
| Accounts Receivable, Net:  |                          |                       |
| Federal (allow. \$0.00 in 2016 & \$0.00 in 2015)                           | 9,541,175.97             | 21,815,079.08         |
| Other Intergov. (allow. \$0.00 in 2016 & \$0.00 in 2015)                   | 2,259,259.34             | 2,259,554.24          |
| Student (allow. \$1,873,349.63 in 2016 & \$1,953,872.15 in 2015)           | 6,376,756.65             | 2,073,457.29          |
| Interest and Dividend Receivables  | 99,264.74                | 99,150.99             |
| Contributions (allow. \$86,800.00 in 2016 & \$103,300.00 in 2015)          | 1,648,976.20             | 1,964,308.05          |
| Other (allow. \$0.00 in 2016 & \$0.00 in 2015)                             | 4,910,989.41             | 2,458,858.91          |
| Due From System Administration   | 31,269,782.34            | 4,270,370.10          |
| Due From Other Institutions  | 55,049.97                | 41,838.70             |
| Due From Other Agencies  | 273,468.01               | 322,933.70            |
| Loans & Contracts (allow. \$2,135,925.51 in 2016 & \$1,639,644.57 in 2015) | 2,496,619.88             | 3,836,014.01          |
| Other Current Assets   | 970,976.11               | 534,154.27            |
| <b>Total Current Assets</b>  | <b>86,216,833.34</b>     | <b>60,022,659.65</b>  |
| <b>Noncurrent Assets:</b>  |                          |                       |
| Funds Held by System Administration (Restricted)                           | 76,133,272.87            | 76,376,283.09         |
| Contributions Rec. (allow. \$187,900.00 in 2016 & \$261,200.00 in 2015)    | 3,569,319.21             | 4,963,927.20          |
| Unrestricted Investments   | 38,954,003.73            | 37,102,332.35         |
| Gross Capital/Intangible Assets  | 315,724,278.05           | 303,206,826.07        |
| Accumulated Depreciation/Amortization                                      | (150,871,103.79)         | (136,212,483.48)      |
| <b>Total Noncurrent Assets</b>   | <b>283,509,770.07</b>    | <b>285,436,885.23</b> |
| <b>Total Assets</b>  | <b>369,726,603.41</b>    | <b>345,459,544.88</b> |
| <b>Total Assets and Deferred Outflows</b>                                  | <b>369,726,603.41</b>    | <b>345,459,544.88</b> |
| <b>LIABILITIES AND DEFERRED INFLOWS</b>                                    |                          |                       |
| <b>Current Liabilities:</b>  |                          |                       |
| Accounts Payable and Accrued Liabilities                                   | 7,343,883.20             | 7,255,215.93          |
| Salaries Payable   | 4,631,999.66             | 4,677,416.64          |
| Due To System Administration   | 1,021,958.19             | 884,837.23            |
| Unearned Revenue   | 28,490,805.37            | 23,034,436.94         |
| Employees' Compensable Leave - Current Portion                             | 878,183.14               | 967,653.43            |
| Notes, Loans, and Leases Payable   |                          |                       |
| Payable From Restricted Assets   | 533,016.71               | 320,353.46            |
| Other Current Liabilities  | 398,296.37               | 312,323.39            |
| <b>Total Current Liabilities</b>   | <b>43,298,142.64</b>     | <b>37,452,237.02</b>  |
| <b>Noncurrent Liabilities:</b>   |                          |                       |
| Employees' Compensable Leave   | 1,322,783.43             | 1,047,966.81          |
| Assets Held for Others   | 2,406,847.40             | 5,575,509.50          |
| Notes, Loans, and Leases Payable   |                          |                       |
| Other Noncurrent Liabilities   | 378,595.62               | 378,595.62            |
| <b>Total Noncurrent Liabilities</b>  | <b>4,108,226.45</b>      | <b>7,002,071.93</b>   |
| <b>Total Liabilities</b>   | <b>47,406,369.09</b>     | <b>44,454,308.95</b>  |
| <b>Total Liabilities and Deferred Inflows</b>                              | <b>47,406,369.09</b>     | <b>44,454,308.95</b>  |
| <b>NET POSITION</b>  |                          |                       |
| Net Investment in Capital Assets   | 164,853,174.26           | 166,994,342.59        |
| Restricted for:  |                          |                       |
| Nonexpendable  |                          |                       |
| Permanent Health, True Endowments, and Annuities                           | 39,668,078.94            | 38,922,411.94         |
| Expendable   |                          |                       |
| Capital Projects   | 32,847,489.07            | 7,719,019.57          |
| Funds Functioning as Endowment (Restricted)                                | 1,624,661.57             | 1,648,069.28          |
| Other Expendable   | 46,134,880.09            | 48,413,490.84         |
| Unrestricted   | 37,191,950.39            | 37,307,901.71         |
| <b>Total Net Position</b>  | <b>\$ 322,320,234.32</b> | <b>301,005,235.93</b> |

The University of Texas at Tyler  
Exhibit B Statement of Revenues, Expenses, and Changes in Net Position  
For the Year Ended August 31, 2016

|   | Current Year<br>Totals   | Prior Year<br>Totals  |
|---|--------------------------|-----------------------|
| Operating Revenues:   |                          |                       |
| Student Tuition and Fees  | \$ 61,988,736.58         | 58,457,648.52         |
| Discounts and Allowances  | (19,158,696.42)          | (19,170,132.77)       |
| Federal Sponsored Programs  | 331,920.39               | 924,576.82            |
| Federal Sponsored Programs Pass-Through from State Agencies                 | 4,966,247.97             | 5,546,526.88          |
| State Sponsored Programs Pass-Through from State Agencies                   | 7,447,194.40             | 6,492,083.04          |
| Private Sponsored Programs  | 221,147.28               | 630,799.79            |
| Sales and Services of Educational Activities                                | 5,905,803.87             | 3,607,688.76          |
| Auxiliary Enterprises   | 8,287,620.32             | 7,449,949.05          |
| Other Operating Revenues  | 456,937.19               | 221,069.68            |
| <b>Total Operating Revenues</b>   | <b>70,446,911.58</b>     | <b>64,160,209.77</b>  |
| Operating Expenses:   |                          |                       |
| Instruction   | 50,882,073.48            | 48,547,638.94         |
| Research  | 1,277,758.09             | 1,484,602.83          |
| Public Service  | 373,140.31               | 1,220,491.40          |
| Academic Support  | 18,764,346.54            | 14,444,154.77         |
| Student Services  | 11,634,317.91            | 11,226,527.13         |
| Institutional Support   | 12,818,523.00            | 11,876,655.40         |
| Operations and Maintenance of Plant   | 11,526,892.41            | 10,233,923.44         |
| Scholarships and Fellowships  | 4,329,540.46             | 3,654,987.44          |
| Auxiliary Enterprises   | 9,323,108.74             | 8,363,468.99          |
| Depreciation and Amortization   | 14,658,620.31            | 13,370,789.37         |
| <b>Total Operating Expenses</b>   | <b>135,588,321.25</b>    | <b>124,423,239.71</b> |
| Operating Income (Loss)   | (65,141,409.67)          | (60,263,029.94)       |
| Nonoperating Revenues (Expenses):   |                          |                       |
| State Appropriations  | 39,551,695.77            | 36,689,277.78         |
| Federal Nonexchange Sponsored Programs                                      | 10,003,820.00            | 9,307,231.00          |
| Gift Contributions for Operations   | 1,948,096.21             | 1,502,624.61          |
| Investment Income   | 4,341,160.17             | 5,034,049.81          |
| Net Increase (Decrease) in Fair Value of Investments                        | (241,063.15)             | (5,786,927.05)        |
| Other Nonoperating Revenues   | 10,765.00                | 43,154.59             |
| Other Nonoperating (Expenses)   | (56,014.57)              | 3,997.81              |
| <b>Net Nonoperating Revenues (Expenses)</b>                                 | <b>55,558,459.43</b>     | <b>46,793,408.55</b>  |
| Income/(Loss) Before Other Revenue, Expenses, Gains/(Losses), and Transfers | (9,582,950.24)           | (13,469,621.39)       |
| Gifts and Sponsored Programs for Capital Acquisitions                       | 414,947.70               | 902,222.38            |
| Additions to Permanent Endowments / Annuities                               | 855,314.50               | 570,894.00            |
| Reclass from/(to) Other Institutions  | (34,599,597.41)          | 12,036,936.71         |
| Transfers Between Institutions & System, Debt Service - Mandatory           | (10,211,849.19)          | (8,896,455.24)        |
| Transfers Between Institutions & System Admin. - Non mandatory              | 74,203,991.03            | 6,988,310.52          |
| Transfers From Other State Agencies   | 235,142.00               | 91,407.91             |
| Transfers to Other State Agencies   |                          | 569,164.00            |
| Legislative Appropriations Lapsed   |                          | (28,376.81)           |
| <b>Change in Net Position</b>   | <b>21,314,998.39</b>     | <b>(2,373,845.92)</b> |
| Beginning Net Position  | 301,005,235.93           | 303,379,081.85        |
| <b>Ending Net Position</b>  | <b>\$ 322,320,234.32</b> | <b>301,005,235.93</b> |

The University of Texas at Tyler  
Exhibit C - Statement of Cash Flows  
For the Year Ended August 31, 2016

|  | <u>Current Year Totals</u> | <u>Prior Year Totals</u>  |
|--|----------------------------|---------------------------|
| <b>Cash Flows from Operating Activities:</b>   |                            |                           |
| Proceeds from Tuition and Fees   | 41,607,479.63              | 40,428,181.66             |
| Proceeds from Sponsored Programs   | 30,080,060.79              | 2,861,866.27              |
| Proceeds from Auxiliaries  | 9,186,081.49               | 9,061,433.80              |
| Proceeds from Other Revenues   | 2,683,487.81               | (3,230,400.12)            |
| Payments to Suppliers  | (37,217,979.22)            | (22,976,713.69)           |
| Payments to Employees  | (81,956,470.98)            | (75,760,889.30)           |
| Payments for Loans Provided  | (3,772,386.59)             | (1,550,702.24)            |
| Proceeds from Loan Programs  | 4,615,499.78               | 8,685.99                  |
| Net Cash Provided (Used) by Operating Activities   | <u>(34,774,227.29)</u>     | <u>(51,158,537.63)</u>    |
| <b>Cash Flows from Noncapital Financing Activities:</b>  |                            |                           |
| Proceeds from State Appropriations   | 40,973,271.08              | 38,151,203.07             |
| Proceeds from Operating Gifts  | 2,174,025.80               | 1,853,384.32              |
| Proceeds from Private Gifts for Endowment and Annuity Life Purposes  | 855,314.50                 | 570,894.00                |
| Proceeds from Other Nonoperating Revenues  | -                          | (969.00)                  |
| Receipts for Transfers from System or Other Agencies   | 6,306,900.52               | 5,357,902.21              |
| Payments for Transfers to System or Other Agencies   | (5,230,037.50)             | (6,716,669.50)            |
| Payments for Other Uses  | -                          | 3,997.81                  |
| Proceeds from Nonexchange Sponsored Programs   | 4,991,051.00               | 9,307,231.00              |
| Net Cash Provided by Noncapital Financing Activities   | <u>50,070,525.40</u>       | <u>48,526,973.91</u>      |
| <b>Cash Flows from Capital and Related Financing Activities:</b>   |                            |                           |
| Nonmandatory Capital Related Transfers   | 11,763,323.85              | 24,505,390.78             |
| Proceeds from Capital Appropriations, Grants, and Gifts  | 1,898,957.95               | 2,232,773.13              |
| Payments for Additions to Capital Assets   | (13,848,839.62)            | (26,421,494.60)           |
| Mandatory Transfers to System for Capital Related Debt   | (10,211,849.19)            | (8,896,455.24)            |
| Net Cash Provided (Used) by Capital and Related Financing Activities   | <u>(10,398,407.01)</u>     | <u>(8,579,785.93)</u>     |
| <b>Cash Flows from Investing Activities</b>  |                            |                           |
| Proceeds from Sales of Investments Invested by System  | -                          | 5,505,425.90              |
| Proceeds from Interest and Investment Income   | 1,277,308.70               | 1,510,808.05              |
| Proceeds from Interest and Investment Income Invested by System  | 3,063,674.23               | 4,336,383.27              |
| Payments to Acquire Investments Invested by System   | (1,849,724.31)             | -                         |
| Net Cash Provided (Used) by Investing Activities   | <u>2,491,258.62</u>        | <u>11,352,617.22</u>      |
| Net Increase (Decrease) in Cash  | 7,389,149.72               | 141,267.57                |
| Cash and Cash Equivalents (Beginning of the Year)  | 17,320,118.87              | 17,178,851.30             |
| Cash and Cash Equivalents (End of the Year)  | <u>\$ 24,709,268.59</u>    | <u>\$ 17,320,118.87</u>   |
| <b>Reconciliation of Net Operating Revenues (Expenses) to Net Cash Provided (Used) by Operating Activities</b> |                            |                           |
| Operating Income (Loss)  | (65,141,409.67)            | (60,263,029.94)           |
| <b>Adjustments to Reconcile Operating Results to Net Cash:</b>   |                            |                           |
| Depreciation and Amortization Expense  | 14,658,620.31              | 13,370,789.37             |
| Bad Debt Expense   | 496,280.94                 | 329,166.07                |
| <b>Changes in Assets and Liabilities:</b>  |                            |                           |
| Accounts Receivable  | 10,567,791.57              | (11,006,028.54)           |
| Loans and Contracts  | 843,113.19                 | (1,542,016.25)            |
| Other Current and Noncurrent Assets  | (436,821.84)               | (168,953.69)              |
| Accounts Payable   | 1,542,051.61               | (448,043.42)              |
| Due to System  | 137,120.96                 | 104,477.62                |
| Unearned Revenue   | 5,456,368.43               | 4,200,736.67              |
| Assets Held for Others   | (3,168,662.10)             | 3,953,450.67              |
| Employees' Compensable Leave   | 185,346.33                 | 183,104.81                |
| Other Current and Noncurrent Liabilities   | 85,972.98                  | 127,809.00                |
| Total Adjustments  | <u>30,367,182.38</u>       | <u>9,104,492.31</u>       |
| Net Cash Provided (Used) by Operating Activities   | <u>\$ (34,774,227.29)</u>  | <u>\$ (51,158,537.63)</u> |
| <b>Non Cash Transactions:</b>  |                            |                           |
| Net Increase (Decrease) in Fair Value of Investments   | (241,063.15)               | (5,786,927.05)            |
| Miscellaneous Noncash Transactions   | (45,249.57)                | 47,344.50                 |