

## UNAUDITED

## THE UNIVERSITY OF TEXAS AT TYLER

## EXHIBIT A - BALANCE SHEET

As of August 31, 2002

	PRIMARY UNIVERSITY
<b>ASSETS</b>	
Current Assets:	
Cash & Cash Equivalents	\$ 18,800,711
Restricted Cash & Cash Equivalents	3,059,338
Balance in State Appropriations	1,909,285
Accounts Receivable, Net:	
Federal Receivables	197,494
Student Receivables	44,940
Contributions Receivable	3,838,863
Other Receivables	178,187
Due From System Administration	5,374,790
Due From Other Agencies	254,495
Inventories	6,347
Loans and Contracts	310,191
Other Current Assets	1,027,469
Total Current Assets	<u>35,002,110</u>
Non-Current Assets:	
Restricted	
Funds Held by System Administration	37,431,706
Contributions Receivable	641,631
Investments	378,631
Capital Assets	76,683,552
Less Accumulated Depreciation	<u>(28,467,162)</u>
Total Non-Current Assets	<u>86,668,358</u>
<b>TOTAL ASSETS</b>	<b>\$ <u>121,670,468</u></b>
<b>LIABILITIES</b>	
Current Liabilities:	
Accounts Payable and Accrued Liabilities	\$ 2,240,616
Due to System Administration	256,852
Due to Other Agencies	6,136
Deferred Revenue	4,148,693
Employees' Compensable Leave-Current Portion	37,325
Payable From Restricted Assets-Current Portion	<u>48,571</u>
Total Current Liabilities	<u>6,738,193</u>
Non-Current Liabilities:	
Employees' Compensable Leave	438,304
Assets Held for Others	<u>521,297</u>
Total Non-Current Liabilities	<u>959,601</u>
<b>TOTAL LIABILITIES</b>	<b><u>7,697,794</u></b>
<b>NET ASSETS</b>	
Invested in Capital Assets, Net of Related Debt	48,216,390
Restricted for:	
Nonexpendable	
True and Other Endowments, and Annuities	37,253,651
Expendable	
Other Expendable	18,232,627
Unrestricted	<u>10,270,006</u>
<b>TOTAL NET ASSETS</b>	<b><u>113,972,674</u></b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ <u>121,670,468</u></b>

UNAUDITED

THE UNIVERSITY OF TEXAS AT TYLER

EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the Year Ended August 31, 2002

	PRIMARY UNIVERSITY
<b>OPERATING REVENUES:</b>	
Net Student Tuition and Fees	\$ 6,031,652
Federal Sponsored Programs	2,401,553
Federal Sponsored Programs Pass-Through from Other St. Agencies	784,621
State Sponsored Programs	604,097
State Sponsored Programs Pass-Through from Other St. Agencies	361,671
Private Sponsored Programs	364,175
Net Sales and Services of Educational Activities	840,697
Net Auxiliary Enterprises	587,617
Other Operating Revenues	279,567
<b>Total Operating Revenues</b>	<b>12,255,650</b>
<b>OPERATING EXPENSES:</b>	
Instruction	17,243,502
Research	369,554
Public Service	192,156
Academic Support	4,344,173
Student Services	2,609,533
Institutional Support	5,743,888
Operations and Maintenance of Plant	2,730,376
Scholarships and Fellowships	1,838,228
Auxiliary Enterprises	1,178,292
Depreciation and Amortization	2,531,778
<b>Total Operating Expenses</b>	<b>38,781,480</b>
<b>Operating Loss</b>	<b>(26,525,830)</b>
<b>NONOPERATING REVENUES (EXPENSES):</b>	
State Appropriations	25,876,947
Gift Contributions for Operations	1,858,891
Net Investment Income	1,264,936
Net Increase (Decrease) in Fair Value of Investments	(4,892,390)
Other Nonoperating Revenues	176,231
Other Nonoperating Expenses	(459,189)
<b>Net Nonoperating Revenues (Expenses)</b>	<b>23,825,426</b>
Loss Before Other Rev., Exp., Gains/(Losses) & Transfers:	(2,700,404)
Additions to Permanent Endowments	96,660
Reclass from / (to) Other Components	(1,195,228)
Transfers Between Components & System, Debt Service - Mandatory	(1,347,239)
Transfers Between Components & System Admin. - Non mandatory	8,353,790
Transfers To/From Other State Agencies	250,000
<b>Change in Net Assets/Contributed Capital for Component Unit</b>	<b>3,457,579</b>
Net Assets - September 1, 2001 - As Previously Reported	142,613,418
Restatements	(32,098,323)
<b>Net Assets - September 1, 2001 - As Restated</b>	<b>110,515,095</b>
<b>Net Assets, August 31, 2002</b>	<b>\$ 113,972,674</b>

UNAUDITED

THE UNIVERSITY OF TEXAS AT TYLER  
EXHIBIT C - STATEMENT OF CASH FLOWS  
For the Year Ended August 31, 2002

PRIMARY  
UNIVERSITY

**Cash Flows from Operating Activities:**

Proceeds Received from Students	\$ 7,098,671
Proceeds from Sponsored Programs	4,558,359
Proceeds from Auxiliaries	587,617
Proceeds from Other Revenues	1,228,412
Payments to Suppliers	(10,628,839)
Payments to Employees	(25,085,179)
Loans Issued to Students	(29,277)
Net Cash Provided (Used) by Operating Activities	<u>(22,270,236)</u>

**Cash Flows from Noncapital Financing Activities:**

Proceeds from State Appropriations	23,967,662
Proceeds from Operating Gifts	3,205,135
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	96,660
Proceeds from Other Nonoperating Revenues	176,231
Other Nonoperating Transfers To/From System	1,236,220
Payments for Other Uses	(203,053)
Net Cash Provided by Noncapital Financing Activities	<u>28,478,855</u>

**Cash Flows from Capital and Related Financing Activities:**

Proceeds from Capital Debt Transferred from System (nonmandatory)	4,139,461
Purchase of Capital Assets	(6,899,670)
Mandatory Transfers to System for Capital Related Debt	(1,347,239)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(4,107,448)</u>

**Cash Flows from Investing Activities:**

Proceeds from Interest and Investment Income	440,915
Proceeds from Interest and Investment Income Held by System	825,398
Purchases of Investments	(14,104)
Purchases of Investments Held by System	(219,895)
Net Cash Provided (Used) by Investing Activities	<u>1,032,314</u>

**Net Increase (Decrease) in Cash**

Cash and Cash Equivalents - Beginning of the Year	3,133,485
Cash and Cash Equivalents - End of the Year	<u>18,726,564</u>
	<u>\$ 21,860,049</u>

**Reconciliation of Net Operating Revenues (Expenses) to**

**Net Cash Provided (used) by Operating Activities:**

Operating Loss	\$ (26,525,830)
Adjustments to Reconcile Operating Loss to Net Cash:	
Depreciation and Amortization Expense	2,531,778
Accounts Receivable, net	(55,917)
Inventory	(6,347)
Loans to Students	70,046
Other Assets	94,876
Accounts Payable	327,338
Due to System	56,244
Deferred Revenue	271,262
Deposits Held for Others	919,068
Compensated Absences & Notes Payable	47,246
Total Adjustments	<u>4,255,594</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (22,270,236)</u>
Non Cash Transactions	
Net Increase (Decrease) in Fair Value of Investments	(4,892,390)