

THE UNIVERSITY OF TEXAS AT TYLER
EXHIBIT A - BALANCE SHEET
As of August 31, 2007

UNAUDITED

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
	Primary University	Primary University
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 8,515,189	11,032,772
Restricted Cash & Cash Equivalents	5,670,273	3,730,291
Balance in State Appropriations	46,275	440
Accounts Receivable, Net:		
Federal Receivables (net of allowances of \$0 in '07 & \$0 in '06)	466,648	477,783
Student Receivables (net of allow of \$526,097 in '07 & \$460,847 in '06)	177,027	164,819
Interest and Dividends	99,864	84,351
Contributions Receivable (net of allow of \$5,500 in '07 & \$3,600 in '06)	103,229	69,196
Other Receivables (net of allowances of \$0 in '07 & \$0 in '06)	207,892	345,542
Due From System Administration	9,153,191	8,723,882
Due From Other Agencies	417,862	222,661
Loans and Contracts (net of allow of \$524,048 in '07 & \$484,476 in '06)	198,805	189,352
Other Current Assets	395,833	296,464
Total Current Assets	<u>25,452,088</u>	<u>25,337,553</u>
Non-Current Assets:		
Restricted:		
Funds Held by System Administration	63,732,379	56,448,252
Contributions Receivable (net of allow of \$1,800 in '07 & \$24,100 in '06)	36,176	458,609
Investments	24,542,115	20,661,823
Other Non-Current Assets	-	58,546
Capital Assets	179,836,658	163,118,401
Less Accumulated Depreciation	(53,725,167)	(47,087,785)
Total Non-Current Assets	<u>214,422,161</u>	<u>193,657,846</u>
TOTAL ASSETS \$	<u><u>239,874,249</u></u>	<u><u>218,995,399</u></u>
LIABILITIES		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 6,437,221	8,521,988
Due to System Administration	412,626	384,100
Deferred Revenue	11,869,569	8,664,430
Employees' Compensable Leave-Current Portion	604,724	518,699
Notes, Loans and Leases Payable-Current Portion	-	-
Payable From Restricted Assets-Current Portion	258,130	170,990
Assets Held for Others	689,144	863,682
Other Current Liabilities	98,952	-
Total Current Liabilities	<u>20,370,366</u>	<u>19,123,889</u>
Non-Current Liabilities:		
Employees' Compensable Leave	310,266	292,259
Other Non-Current Liabilities	353,877	334,062
Total Non-Current Liabilities	<u>664,143</u>	<u>626,321</u>
TOTAL LIABILITIES	<u>21,034,509</u>	<u>19,750,210</u>
NET ASSETS		
Invested in Capital Assets, Net of Related Debt	126,111,491	116,030,616
Restricted for:		
Nonexpendable		
True and Other Endowments, and Annuities	24,489,916	23,875,420
Expendable		
Capital Projects	4,113,168	7,239,855
Funds Functioning as Endowment - Restricted	375,045	337,106
Other Expendable	41,617,206	35,145,975
Unrestricted	22,132,914	16,616,217
TOTAL NET ASSETS	<u>218,839,740</u>	<u>199,245,189</u>
TOTAL LIABILITIES AND NET ASSETS \$	<u><u>239,874,249</u></u>	<u><u>218,995,399</u></u>

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EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the Year Ended August 31, 2007

	CURRENT YEAR TOTALS	PRIOR YEAR TOTALS
	Primary University	Primary University
OPERATING REVENUES:		
Student Tuition and Fees	\$ 27,726,501	23,205,008
Discounts and Allowances	(5,580,870)	(5,505,340)
Federal Sponsored Programs	6,061,730	5,171,248
Federal Sponsored Programs Pass-Through from Other St. Agencies	1,292,899	911,238
State Sponsored Programs	305,082	232,852
State Sponsored Programs Pass-Through from Other St. Agencies	1,230,885	826,528
Private Sponsored Programs	638,296	585,011
Sales and Services of Educational Activities	1,002,024	1,243,116
Auxiliary Enterprises	3,293,341	2,686,905
Other Operating Revenues	166,994	171,311
Total Operating Revenues	36,136,882	29,527,877
OPERATING EXPENSES:		
Instruction	24,847,682	22,326,791
Research	1,298,798	1,137,523
Public Service	1,072,668	909,228
Academic Support	6,227,523	5,920,118
Student Services	4,789,653	4,027,031
Institutional Support	8,568,787	9,196,798
Operations and Maintenance of Plant	5,514,013	4,660,620
Scholarships and Fellowships	5,589,791	5,114,554
Auxiliary Enterprises	4,739,536	3,983,197
Depreciation and Amortization	6,807,151	6,100,993
Total Operating Expenses	69,455,602	63,376,853
Operating Income (Loss)	(33,318,720)	(33,848,976)
NONOPERATING REVENUES (EXPENSES):		
State Appropriations	30,392,834	29,911,035
Gift Contributions for Operations	844,627	918,119
Net Investment Income	3,828,868.00	3,522,720
Net Increase (Decrease) in Fair Value of Investments	8,089,119	3,749,673
Gain/(Loss) on Sale of Capital Assets	(58,323)	(12,791)
Other Nonoperating Revenues	11,567	-
Other Nonoperating (Expenses)	-	-
Net Nonoperating Revenues (Expenses)	43,108,692	38,088,756
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers:	9,789,972	4,239,780
Gifts and Sponsored Programs for Capital Acquisitions	75,094	445,564
Additions to Permanent Endowments	652,460	338,937
Reclass from / (to) Other Institutions	(43,086,819)	14,753,707
Transfers Between Institutions & System, Debt Service - Mandatory	(3,957,141)	(3,596,763)
Transfers Between Institutions & System Admin. - Non mandatory	56,279,637	2,103,917
Transfers From Other State Agencies*	-	22,878
Transfers to Other State Agencies*	(158,652)	(90,011)
Change in Net Assets	19,594,551	18,218,009
Beginning Net Assets - As Previously Reported	199,245,189	181,027,180
Restatements	-	-
Beginning Net Assets - As Restated	199,245,189	181,027,180
Ending Net Assets	\$ 218,839,740	199,245,189

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EXHIBIT C - STATEMENT OF CASH FLOWS
For the Year Ended August 31, 2007

	<u>Current Year Totals</u>	<u>Prior Year Totals</u>
	Primary University	Primary University
Cash Flows from Operating Activities:		
Proceeds from Tuition and Fees	\$ 22,997,274	17,069,495
Proceeds from Sponsored Programs	11,514,045	7,542,985
Proceeds from Auxiliaries	3,590,854	3,363,281
Proceeds from Other Revenues	1,080,038	4,044,051
Payments to Suppliers	(22,262,820)	(19,669,491)
Payments to Employees	(39,869,738)	(36,466,539)
Payments for Loans Provided	(321,943)	(186,022)
Proceeds from Loan Programs	270,418	171,515
Net Cash Provided (Used) by Operating Activities	<u>(23,001,872)</u>	<u>(24,130,725)</u>
Cash Flows from Noncapital Financing Activities:		
Proceeds from State Appropriations	30,346,999	29,910,595
Proceeds from Operating Gifts	838,121	927,190
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	652,460	338,937
Payments/Receipts for Transfers to/from System or Oth. Agencies	(123,176)	(47,019)
Net Cash Provided by Noncapital Financing Activities	<u>31,714,404</u>	<u>31,129,703</u>
Cash Flows from Capital and Related Financing Activities:		
Proceeds from Capital Debt Transferred from System (nonmandatory)	12,768,888	23,703,047
Proceeds from Capital Appropriations, Grants and Gifts	470,000	575,000
Payments for Additions to Capital Assets	(19,269,080)	(22,527,873)
Mandatory Transfers to System for Capital Related Debt	(3,957,141)	(3,596,763)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(9,987,333)</u>	<u>(1,846,589)</u>
Cash Flows from Investing Activities:		
Proceeds from Interest and Investment Income	1,274,345	910,753
Proceeds from Interest and Investment Income Held by System	2,498,155	2,497,599
Payments to Acquire Investments Held by System	(3,075,300)	(21,098,542)
Net Cash Provided (Used) by Investing Activities	<u>697,200</u>	<u>(17,690,190)</u>
Net Increase (Decrease) in Cash	(577,601)	(12,537,801)
Cash and Cash Equivalents - Beginning of the Year	14,763,063	27,300,864
Cash and Cash Equivalents - End of the Year	<u>\$ 14,185,462</u>	<u>14,763,063</u>
Reconciliation of Net Operating Revenues (Expenses) to		
Net Cash Provided (used) by Operating Activities:		
Operating Loss	\$ (33,318,720)	(33,848,976)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	6,807,151	6,100,993
Loss on Asset Disposition		
Bad Debt Expense	46,664	53,294
Op. Income & Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
Accounts Receivable	(63,216)	144,750
Inventories	-	26,945
Loans and Contracts	(51,525)	(14,507)
Other Current and Noncurrent Assets	(40,823)	2,147,860
Accounts Payable	336,671	954,615
Due to System	28,526	70,657
Deferred Revenue	3,205,139	62,858
Assets Held for Others	(174,538)	27,728
Employees' Compensable Leave	104,032	34,319
Other Current and Noncurrent Liabilities	118,767	108,739
Total Adjustments	<u>10,316,848</u>	<u>9,718,251</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (23,001,872)</u>	<u>(24,130,725)</u>
Non Cash Transactions		
Net Increase (Decrease) in Fair Value of Investments	8,089,119	3,749,673
Miscellaneous Noncash Transactions	(46,756)	22,878