

THE UNIVERSITY OF TEXAS AT TYLER  
EXHIBIT A - BALANCE SHEET  
As of August 31, 2008

UNAUDITED

	CURRENT YEAR	PRIOR YEAR
	TOTALS	TOTALS
	Primary	Primary
	<u>University</u>	<u>University</u>
<b>ASSETS</b>		
Current Assets:		
Cash & Cash Equivalents	\$ 7,206,050.93	8,515,188.78
Restricted Cash & Cash Equivalents	7,964,334.80	5,670,272.72
Balance in State Appropriations	831,870.66	46,275.00
Accounts Receivable, Net:		
Federal Receivables (net of allowances of \$0 in '08 & \$0 in '07)	614,081.53	466,648.17
Student Receivables (allow of \$591,628.79 in '08 & \$526,097.21 in '07)	193,763.97	177,027.36
Interest and Dividends	93,211.66	99,863.84
Contributions Receivable (allow of \$6,044.68 in '08 & \$5,500.00 in '07)	114,849.11	103,229.15
Other Receivables (net of allowances of \$0 in '08 & \$0 in '07)	555,673.84	207,892.24
Due From System Administration	13,999,968.45	9,153,191.02
Due From Other Agencies	362,472.88	417,861.50
Loans and Contracts (allow of \$584,634.33 in '08 & \$524,048.29 in '07)	148,521.96	198,805.28
Other Current Assets	337,814.51	395,831.56
Total Current Assets	<u>32,422,614.30</u>	<u>25,452,086.62</u>
Non-Current Assets:		
Restricted:		
Funds Held by System Administration	64,755,581.63	63,732,378.71
Contributions Receivable (allow of \$28,355.32 in '08 & \$1,800.00 in '07)	538,754.27	36,176.47
Investments	30,888,125.26	24,542,114.82
Capital Assets	202,106,228.09	179,836,658.97
Less Accumulated Depreciation	(61,091,359.62)	(53,725,167.67)
Total Non-Current Assets	<u>237,197,329.63</u>	<u>214,422,161.30</u>
TOTAL ASSETS \$	<u><u>269,619,943.93</u></u>	<u><u>239,874,247.92</u></u>
<b>LIABILITIES</b>		
Current Liabilities:		
Accounts Payable and Accrued Liabilities	\$ 6,880,137.15	6,437,222.19
Due to System Administration	461,641.60	412,626.43
Deferred Revenue	14,568,666.94	11,869,568.55
Employees' Compensable Leave-Current Portion	662,016.33	604,723.67
Payable From Restricted Assets-Current Portion	297,223.38	258,130.28
Assets Held for Others	950,143.88	689,143.84
Other Current Liabilities	27,497.11	98,952.47
Total Current Liabilities	<u>23,847,326.39</u>	<u>20,370,367.43</u>
Non-Current Liabilities:		
Employees' Compensable Leave	387,553.80	310,265.53
Other Non-Current Liabilities	353,786.97	353,876.80
Total Non-Current Liabilities	<u>741,340.77</u>	<u>664,142.33</u>
TOTAL LIABILITIES	<u>24,588,667.16</u>	<u>21,034,509.76</u>
<b>NET ASSETS</b>		
Invested in Capital Assets, Net of Related Debt	141,014,868.47	126,111,491.30
Restricted for:		
Nonexpendable		
True and Other Endowments, and Annuities	29,839,829.07	24,489,915.60
Expendable		
Capital Projects	11,436,931.65	4,113,167.65
Funds Functioning as Endowment - Restricted	645,195.95	375,045.22
Other Expendable	37,572,749.61	41,617,205.54
Unrestricted	24,521,702.02	22,132,912.85
TOTAL NET ASSETS	<u>245,031,276.77</u>	<u>218,839,738.16</u>
TOTAL LIABILITIES AND NET ASSETS \$	<u><u>269,619,943.93</u></u>	<u><u>239,874,247.92</u></u>

UNAUDITED

THE UNIVERSITY OF TEXAS AT TYLER

EXHIBIT B - STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS

For the Year Ended August 31, 2008

	CURRENT YEAR	PRIOR YEAR
	<u>TOTALS</u>	<u>TOTALS</u>
	Primary	Primary
	<u>University</u>	<u>University</u>
<b>OPERATING REVENUES:</b>		
Student Tuition and Fees	\$ 29,890,432.55	27,726,501.43
Discounts and Allowances	(5,915,546.45)	(5,580,870.02)
Federal Sponsored Programs	6,469,189.61	6,061,730.93
Federal Sponsored Programs Pass-Through from Other St. Agencies	1,956,568.95	1,292,898.66
State Sponsored Programs	1,112,005.53	305,082.32
State Sponsored Programs Pass-Through from Other St. Agencies	922,986.78	1,230,884.93
Local Sponsored Programs	1,620.31	-
Private Sponsored Programs	960,222.03	638,296.16
Sales and Services of Educational Activities	1,310,949.36	1,002,023.97
Discounts and Allowances	-	-
Sales and Services of Hospitals	-	-
Discounts and Allowances	-	-
Professional Fees	-	-
Discounts and Allowances	-	-
Auxiliary Enterprises	3,340,501.09	3,293,340.13
Discounts and Allowances	-	-
Other Operating Revenues	182,126.50	166,994.00
Total Operating Revenues	<u>40,231,056.26</u>	<u>36,136,882.51</u>
<b>OPERATING EXPENSES:</b>		
Instruction	27,579,926.12	24,847,683.13
Research	2,958,527.14	1,298,797.19
Public Service	1,264,298.97	1,072,668.17
Hospitals and Clinics	-	-
Academic Support	6,304,051.60	6,227,523.00
Student Services	5,494,189.41	4,789,653.22
Institutional Support	9,281,717.34	8,568,784.39
Operations and Maintenance of Plant	6,381,720.51	5,514,012.16
Scholarships and Fellowships	5,688,492.98	5,589,791.82
Auxiliary Enterprises	5,445,159.51	4,739,535.41
Depreciation and Amortization	7,744,720.33	6,807,149.51
Total Operating Expenses	<u>78,142,803.91</u>	<u>69,455,598.00</u>
Operating Income (Loss)	<u>(37,911,747.65)</u>	<u>(33,318,715.49)</u>
<b>NONOPERATING REVENUES (EXPENSES):</b>		
State Appropriations	36,316,392.66	30,392,833.53
Blank	-	-
Gift Contributions for Operations	1,484,584.22	844,627.33
Net Investment Income	4,314,686.32	3,828,869.50
Net Increase (Decrease) in Fair Value of Investments	(6,083,912.24)	8,089,117.87
Interest Expense on Capital Asset Financings	-	-
Gain/(Loss) on Sale of Capital Assets	1,140.37	(58,322.29)
Other Nonoperating Revenues	52,770.00	11,568.48
Other Nonoperating (Expenses)	-	-
Net Nonoperating Revenues (Expenses)	<u>36,085,661.33</u>	<u>43,108,694.42</u>
Income/(Loss) Before Other Rev., Exp., Gains/(Losses) & Transfers:	(1,826,086.32)	9,789,978.93
Capital Appropriations - HEAF	-	-
Gifts and Sponsored Programs for Capital Acquisitions	1,666,649.74	75,093.67
Additions to Permanent Endowments	5,077,160.00	652,459.71
Blank	-	-
Reclass from / (to) Other Institutions	27,243,290.64	(43,086,818.40)
Capital Asset Purchases	-	-
Balance Sheet Transactions Between Funds	-	-
Proceeds of Bonds Payable Invested in Plant of Institutions	-	-
Transfers Between Institutions & System, Debt Service - Mandatory	(8,553,639.32)	(3,957,141.17)
Transfers Between Institutions & System Admin. - Non mandatory	2,814,262.97	56,279,637.45
Transfers From Other State Agencies*	-	-
Transfers to Other State Agencies*	(230,099.10)	(158,651.94)
Legislative Appropriations Lapsed	-	-
Transfers Between Funds	-	-
Change in Net Assets	<u>26,191,538.61</u>	<u>19,594,558.25</u>
Beginning Net Assets - As Previously Reported	218,839,738.16	199,245,179.91
Restatements	-	-
Beginning Net Assets - As Restated	<u>218,839,738.16</u>	<u>199,245,179.91</u>
Ending Net Assets	<u>\$ 245,031,276.77</u>	<u>218,839,738.16</u>

UNAUDITED

THE UNIVERSITY OF TEXAS AT TYLER  
EXHIBIT C - STATEMENT OF CASH FLOWS  
For the Year Ended August 31, 2008

	Current Year Totals	Prior Year Totals
<b>Cash Flows from Operating Activities:</b>		
Proceeds from Tuition and Fees	\$ 25,179,500.27	22,997,275.79
Proceeds from Sponsored Programs	12,743,155.90	11,514,045.50
Proceeds from Auxiliaries	3,249,524.94	3,590,853.53
Proceeds from Other Revenues	1,482,850.91	1,080,039.05
Payments to Suppliers	(27,414,354.01)	(22,262,817.61)
Payments to Employees	(42,576,896.85)	(39,869,739.36)
Payments for Loans Provided	(263,597.28)	(321,943.68)
Proceeds from Loan Programs	250,890.61	270,417.77
Net Cash Provided (Used) by Operating Activities	<u>(27,348,925.51)</u>	<u>(23,001,869.01)</u>
<b>Cash Flows from Noncapital Financing Activities:</b>		
Proceeds from State Appropriations	35,530,797.00	30,346,998.42
Proceeds from Operating Gifts	1,474,586.20	838,120.35
Proceeds from Private Gifts for Endowment and Annuity Life Purposes	5,077,160.00	652,459.71
Payments/Receipts for Transfers to/from System or Oth. Agencies	(279,799.10)	(123,175.94)
Net Cash Provided by Noncapital Financing Activities	<u>41,802,744.10</u>	<u>31,714,402.54</u>
<b>Cash Flows from Capital and Related Financing Activities:</b>		
Proceeds from Capital Debt Transferred from System (nonmandatory)	25,187,414.50	12,768,889.16
Proceeds from Capital Appropriations, Grants and Gifts	1,140,500.00	470,000.00
Proceeds from Sale of Capital Assets	17,898.75	-
Payments for Additions to Capital Assets	(22,202,342.87)	(19,269,084.63)
Mandatory Transfers to System for Capital Related Debt	(8,553,639.32)	(3,957,141.17)
Net Cash Provided (Used) by Capital & Related Financing Activities	<u>(4,410,168.94)</u>	<u>(9,987,336.64)</u>
<b>Cash Flows from Investing Activities:</b>		
Proceeds from Interest and Investment Income	1,347,273.96	1,274,344.14
Proceeds from Interest and Investment Income Held by System	3,047,126.22	2,498,156.95
Payments to Acquire Investments Held by System	(13,453,125.60)	(3,075,300.19)
Net Cash Provided (Used) by Investing Activities	<u>(9,058,725.42)</u>	<u>697,200.90</u>
<b>Net Increase (Decrease) in Cash</b>	984,924.23	(577,602.21)
Cash and Cash Equivalents - Beginning of the Year	14,185,461.50	14,763,063.71
<b>Cash and Cash Equivalents - End of the Year</b>	<u>\$ 15,170,385.73</u>	<u>14,185,461.50</u>
<b>Reconciliation of Net Operating Revenues (Expenses) to</b>		
<b>Net Cash Provided (used) by Operating Activities:</b>		
Operating Loss	\$ (37,911,747.65)	(33,318,715.49)
Adjustments to Reconcile Operating Loss to Net Cash:		
Depreciation and Amortization Expense	7,744,720.33	6,807,149.51
Bad Debt Expense	129,021.57	46,664.46
Op. Income & Cash Flow Categories Classification Differences		
Changes in Assets and Liabilities:		
Accounts Receivable	(522,594.53)	(63,215.16)
Loans and Contracts	(12,706.67)	(51,525.91)
Other Current and Noncurrent Assets	58,017.05	(40,822.30)
Accounts Payable	94,215.05	336,669.75
Due to System	49,015.17	28,526.57
Deferred Revenue	2,699,098.39	3,205,138.70
Assets Held for Others	261,000.04	(174,537.95)
Employees' Compensable Leave	134,580.93	104,030.74
Other Current and Noncurrent Liabilities	(71,545.19)	118,768.07
Total Adjustments	<u>10,562,822.14</u>	<u>10,316,846.48</u>
Net Cash Provided (Used) by Operating Activities	<u>\$ (27,348,925.51)</u>	<u>(23,001,869.01)</u>
Non Cash Transactions		
Net Increase (Decrease) in Fair Value of Investments	(6,083,912.24)	8,089,117.87