University of Texas at Tyler

ECON 3311: Money, Banking and the Federal Reserve System

Spring 2015

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Place and Time: BUS 259, TuTh 11:00am-12:20pm

Office Hours: MW 9:00am-10:30am

Course Description: This course will provide foundations in money, the determination of interest rates, the role and functioning of the banking system, monetary policy & central banking, and monetary theory.

Grading Policy: The components of the final grade are:

- Exam 1 20%
- Exam 2 20%
- Final 30%
- Quizzes 20%
- Attendance & Participation 10%

The course will consist of two midterm exams (20% each) and a final (30%). The midterms will be held during class times, and the dates are indicated in the course schedule below. The final exam date and place are to be determined by the University. You will also have in-class pop quizzes and/or online quizzes. I will drop your lowest quiz score. The rest will constitute 20% of your final grade. I will notify you when quizzes are available on Blackboard. Try to attend lectures regularly and participate in classroom discussions/activities (10%). I will take attendance occasionally without notifying you.

THERE IS NO MAKE-UP EXAM OR EXTRA CREDIT!

Course Structure: I will use Blackboard for administrative matters related to the course. Make sure you receive emails sent through BB. Take notes during lectures, but do not audio or video tape lectures.


Course Schedule

Week 1: (January 12 - 18):

Chapter 1: Why Study Money, Banking, and Financial Markets

Chapter 2: An Overview of Financial System
Week 2: (January 19 - 25)
Chapter 3: What is Money?
Chapter 4: Understanding Interest Rates

Week 3: (January 26 – February 1)
Chapter 5: The Behavior of Interest Rates
Chapter 6: The Risk and Term Structure of Interest Rates

Week 4: (February 2 - 8)
Chapter 8: An Economic Analysis of Financial Structure
Chapter 9: Financial Crises

Week 5: (February 9 - 15)
Chapter 10: Banking and the Management of Financial Institutions
Chapter 11: Economic Analysis of Financial Regulation

Week 6: (February 16 - 22)
Chapter 11 continued

EXAM 1 (February 19)

Week 7: (February 23 – March 1)
Exam Review
Chapter 13: Central Banks and the Federal Reserve System

Week 8: (March 2 - 8)
Chapter 14: The Money Supply Process
Chapter 15: Tools of Monetary Policy

Week 9: SPRING BREAK! March 9-15

Week 10: (March 16 - 22)
Chapter 16: The Conduct of Monetary Policy: Strategy and Tactics
Chapter 19: The Quantity Theory, Inflation and the Demand for Money

Week 11: (March 23 - 29)
Chapter 20: The IS Curve
Chapter 21: The Monetary Policy and Aggregate Demand Curves
Week 12: (March 30 – April 5)

Chapter 22: Aggregate Demand and Supply Analysis

Chapter 23: Monetary Policy Theory

Week 13: (April 6 - 12)

Chapter 23 continued

EXAM 2 (April 9)

Week 14: (April 13 - 19)

Exam Review

Chapter 17: The Foreign Exchange markets

Week 15: (April 20 - 26)

Chapter 17 continued

Review

University Policies:

Students Rights and Responsibilities

To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link: http://www2.uttyler.edu/wellness/rightsresponsibilities.php

Grade Replacement/Forgiveness and Census Date Policies

Students repeating a course for grade forgiveness (grade replacement) must file a Grade Replacement Contract with the Enrollment Services Center (ADM 230) on or before the Census Date of the semester in which the course will be repeated. Grade Replacement Contracts are available in the Enrollment Services Center or at http://www.uttyler.edu/registrar. Each semester’s Census Date can be found on the Contract itself, on the Academic Calendar, or in the information pamphlets published each semester by the Office of the Registrar.

Failure to file a Grade Replacement Contract will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates are eligible to exercise grade replacement for only three course repeats during their career at UT Tyler; graduates are eligible for two grade replacements. Full policy details are printed on each Grade Replacement Contract.

The Census Date is the deadline for many forms and enrollment actions that students need to be aware of. These include:

- Submitting Grade Replacement Contracts, Transient Forms, requests to withhold directory information, approvals for taking courses as Audit, Pass/Fail or Credit/No Credit.
- Receiving 100% refunds for partial withdrawals. (There is no refund for these after the Census Date)
• Schedule adjustments (section changes, adding a new class, dropping without a “W” grade)
• Being reinstated or re-enrolled in classes after being dropped for non-payment
• Completing the process for tuition exemptions or waivers through Financial Aid

State-Mandated Course Drop Policy
Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the census date (See Academic Calendar for the specific date). Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Enrollment Services Center and must be accompanied by documentation of the extenuating circumstance. Please contact the Enrollment Services Center if you have any questions.

Disability Services
In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University offers accommodations to students with learning, physical and/or psychiatric disabilities. If you have a disability, including non-visible disabilities such as chronic diseases, learning disabilities, head injury, PTSD or ADHD, or you have a history of modifications or accommodations in a previous educational environment you are encouraged to contact the Student Accessibility and Resources office and schedule an interview with the Accessibility Case Manager/ADA Coordinator, Cynthia Lowery Staples. If you are unsure if the above criteria apply to you, but have questions or concerns please contact the SAR office. For more information or to set up an appointment please visit the SAR office located in the University Center, Room 3150 or call 903.566.7079. You may also send an email to cstaples@uttyler.edu

Student Absence due to Religious Observance
Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

Student Absence for University-Sponsored Events and Activities
If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

Social Security and FERPA Statement
It is the policy of The University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

Emergency Exits and Evacuation
Everyone is required to exit the building when a fire alarm goes off. Follow your instructor’s directions regarding the appropriate exit. If you require assistance during an evacuation, inform your instructor in the first week of class. Do not re-enter the building unless given permission by University Police, Fire department, or Fire Prevention Services.
Technical Information

If you experience technical problems or have a technical question about this course, you can obtain assistance by emailing itsupport@patriots.uttyler.edu or call 903.565.5555.

When you email IT Support, be sure to include a complete description of your question or problem including:

• The title and number of the course

• The page in question

• If you get an error message, a description and message number

• What you were doing at the time you got the error message

You may also visit the Help Tab in Blackboard http://wiki.uttyler.edu/display/B8H/Home for useful information or check out On Demand Learning Center for Students: http://ondemand.blackboard.com/students.htm