University of Texas at Tyler
ECON 5300.701: Economic Concepts and Processes
Fall 2014

Instructor: Meryem Saygili
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Place and Time: Online
Office Hours: VOH*

Course Description: This course introduces students to the fundamental concepts of economics and provides a basic understanding of how economies function. The course has elements from both microeconomics and macroeconomics. On the micro side, students will be introduced to basic concepts such as supply and demand analysis. The macro side of the course, on the other hand, gives students a broad vision of how economies function. The course explores goods market and money market separately as well as their interaction in an equilibrium framework.

Course Objectives: After completing this course the students will be able to

1. Describe basic economic concepts and principles.
2. Judge/interpret discussions involving economic concepts or principles.
3. Use/apply those principles in their daily lives.
4. Analyze the events happening around them based on the principles they learn in the course and defend their opinions.

Grading Policy: The components of the final grade are:

Exam 1 25%
Exam 2 25%
Quizzes and homework 50%

The course will consist of two tests, each of which will constitute 25% of your final grade. In addition to these, there will be 6 quizzes. I will drop the lowest grade on your quizzes. Hence, your final grade will be based on 5 quizzes (each worth 5% of your final grade). I will also give 5 homework assignments (5% each).

All tests and assignments are due by 11:59pm (CDT) on Sunday of the week they are available. The dates for exams and assignments are indicated below in the course schedule. There is no make-up exam or extra credit.

Course Structure: I will heavily rely on Blackboard (BB). Check it regularly for announcements or any other updated materials. I will post the course materials under the “Modules” each week. Every Monday,
I will post reading lists, slides, external links, videos, quizzes, exams or homework that will be covered on that week. Follow the instructions in each module.

I will put time limits for all tests. Make sure you read and review all the material covered in the course until that time, and then take quizzes or exams. I will provide you with the description of tests, so you would have an idea about what to expect before you actually start. Try to finish tests in one sitting. You can save and continue later but the timer will not stop. You may not be able to go back and finish if the time is up. You lose 5 points for every 15 minutes of late submission.

* VOH: Virtual Office Hours. I will use ZOOM for virtual office hours. I will announce the date and time for sessions on BB. There is no regular sessions, I create sessions when needed.

**Note that** you have to submit tests/homework at the week they are assigned (By Sunday 11:59pm). But don’t wait until the last minute; try to submit your work at least a couple of hours before the deadline. You do not want to miss a deadline because of a power outage, loss of Internet connection…etc. Remember, there is NO MAKE UP EXAM!

**Communication:** Email is my preferred method of contact. I will make every effort to respond quickly to your emails. I check my emails several times a day during the week and less frequently on the weekend. When you send me an email, I will generally respond within 24 hours during the week and 48 hours on the weekend (excluding holidays).

**Textbook:** PRINCIPLES OF ECONOMICS by Case, Fair and Oster 11th edition. You can use older editions.

**Course Schedule**

**Week 1:** (August 25-31): **QUIZ 1**

Chapter 1: The Scope and Methods of Economics

Chapter 2: The Economic Problem: Scarcity and Choice

**Week 2:** (September 1-7) **Homework 1, QUIZ 2**

Chapter 3: Demand, Supply, and Market Equilibrium

Chapter 4: Demand and Supply Applications

**Week 3:** (September 8-14) **Homework 2, EXAM 1**

Chapter 5: Elasticity

**Week 4:** (September 15-21) **Homework 3, QUIZ 3**

Chapter 20: Introduction to Macroeconomics

Chapter 21: Measuring National Output and National Income

**Week 5:** (September 22-28) **Homework 4, QUIZ 4**

Chapter 23: Aggregate Expenditure and Equilibrium Output

Chapter 24: The Government and Fiscal Policy
Week 6: (September 29 - October 5) **Homework 5, QUIZ 5**

Chapter 25: The Money Supply and the Federal Reserve System

Chapter 26: Money Demand and the Equilibrium Interest Rate

**Week 7: (October 6 – October 12) QUIZ 6 & EXAM 2**

Chapter 27: The Determination of Aggregate Output, the Price Level, and the Interest Rate

Chapter 28: Policy Effects and Costs Shocks in the AS/AD Model

**University Policies:**

**Students Rights and Responsibilities**

To know and understand the policies that affect your rights and responsibilities as a student at UT Tyler, please follow this link: [http://www2.uttyler.edu/wellness/rightsresponsibilities.php](http://www2.uttyler.edu/wellness/rightsresponsibilities.php)

**Grade Replacement/Forgiveness and Census Date Policies**

Students repeating a course for grade forgiveness (grade replacement) must file a Grade Replacement Contract with the Enrollment Services Center (ADM 230) on or before the Census Date of the semester in which the course will be repeated. Grade Replacement Contracts are available in the Enrollment Services Center or at [http://www.uttyler.edu/registrar](http://www.uttyler.edu/registrar). Each semester’s Census Date can be found on the Contract itself, on the Academic Calendar, or in the information pamphlets published each semester by the Office of the Registrar.

Failure to file a Grade Replacement Contract will result in both the original and repeated grade being used to calculate your overall grade point average. Undergraduates are eligible to exercise grade replacement for only three course repeats during their career at UT Tyler; graduates are eligible for two grade replacements. Full policy details are printed on each Grade Replacement Contract.

The Census Date is the deadline for many forms and enrollment actions that students need to be aware of. These include:

- Submitting Grade Replacement Contracts, Transient Forms, requests to withhold directory information, approvals for taking courses as Audit, Pass/Fail or Credit/No Credit.
- Receiving 100% refunds for partial withdrawals. (There is no refund for these after the Census Date)
- Schedule adjustments (section changes, adding a new class, dropping without a “W” grade)
- Being reinstated or re-enrolled in classes after being dropped for non-payment
- Completing the process for tuition exemptions or waivers through Financial Aid

**State-Mandated Course Drop Policy**

Texas law prohibits a student who began college for the first time in Fall 2007 or thereafter from dropping more than six courses during their entire undergraduate career. This includes courses dropped at another 2-year or 4-year Texas public college or university. For purposes of this rule, a dropped course is any course that is dropped after the census date (See Academic Calendar for the specific date). Exceptions to the 6-drop rule may be found in the catalog. Petitions for exemptions must be submitted to the Enrollment Services Center and must be accompanied by documentation of the extenuating circumstance. Please contact the Enrollment Services Center if you have any questions.
Disability Services
In accordance with Section 504 of the Rehabilitation Act, Americans with Disabilities Act (ADA) and the ADA Amendments Act (ADAAA) the University offers accommodations to students with learning, physical and/or psychiatric disabilities. If you have a disability, including non-visible disabilities such as chronic diseases, learning disabilities, head injury, PTSD or ADHD, or you have a history of modifications or accommodations in a previous educational environment you are encouraged to contact the Student Accessibility and Resources office and schedule an interview with the Accessibility Case Manager/ADA Coordinator, Cynthia Lowery Staples. If you are unsure if the above criteria apply to you, but have questions or concerns please contact the SAR office. For more information or to set up an appointment please visit the SAR office located in the University Center, Room 3150 or call 903.566.7079. You may also send an email to cstaples@uttyler.edu

Student Absence due to Religious Observance
Students who anticipate being absent from class due to a religious observance are requested to inform the instructor of such absences by the second class meeting of the semester.

Student Absence for University-Sponsored Events and Activities
If you intend to be absent for a university-sponsored event or activity, you (or the event sponsor) must notify the instructor at least two weeks prior to the date of the planned absence. At that time the instructor will set a date and time when make-up assignments will be completed.

Social Security and FERPA Statement
It is the policy of The University of Texas at Tyler to protect the confidential nature of social security numbers. The University has changed its computer programming so that all students have an identification number. The electronic transmission of grades (e.g., via e-mail) risks violation of the Family Educational Rights and Privacy Act; grades will not be transmitted electronically.

Emergency Exits and Evacuation
Everyone is required to exit the building when a fire alarm goes off. Follow your instructor’s directions regarding the appropriate exit. If you require assistance during an evacuation, inform your instructor in the first week of class. Do not re-enter the building unless given permission by University Police, Fire department, or Fire Prevention Services.

Technical Information
If you experience technical problems or have a technical question about this course, you can obtain assistance by emailing itsupport@patriots.uttyler.edu or call 903.565.5555.
When you email IT Support, be sure to include a complete description of your question or problem including:

- The title and number of the course
- The page in question
- If you get an error message, a description and message number
- What you were doing at the time you got the error message

You may also visit the Help Tab in Blackboard for useful information or check out On Demand Learning Center for Students: http://ondemand.blackboard.com/students.htm

UT Tyler guide for technical assistance and necessary skills for taking online or hybrid course:
Netiquette Guide
"Netiquette" is network etiquette, the do's and don'ts of online communication. Netiquette covers both common courtesy online and informal "rules of the road" of cyberspace. Review and familiarize yourself with the guidelines provided.

http://lms-media.uttler.edu/fileman/oid/resource/index.html#Netiquette