# THE UNIVERSITY OF TEXAS AT TYLER

**SOULES COLLEGE OF BUSINESS**

**Fall 2022**

**COURSE NUMBER:** ACCT 5360.001

**COURSE TITLE:** Advanced Problems in Accounting

**INSTRUCTOR:** Dr. Mary Fischer

**REQUIRED TEXT:** *Advance Accounting*, 5th Edition, Hamlen

**`** Cambridge Business Publishers.

ISBN 978-161853-424-8

Online homework assignments must be completed using [myBusinessCourse.com](http://www.businesscourse.com). Each assignment has a specific opening and closing date for submission that coincides with material being discussed in class.

In class homework assignments are due at the beginning of each class period and should be posted to Canvas for grading.

Additional reading and research materials may be assigned. Materials will be provided that can be obtained from the www, downloaded from UT Tyler’s library databases or retrieved from the course Canvas site.

**CLASS MEETINGS:** Wednesday 6 PM using the hybrid Zoom platform and face-to-face. A recurring Zoom invitation is posted in the Canvas Getting Started Module. A copy will be sent to enrolled students before the semester begins.

**COURSE DESCRIPTION:** Accounting theory and practice relating to complex consolidation issues and business combinations. Consolidated financial statements , partnerships, fiduciary accounting and other complex accounting topics are examined.

**PREREQUISITE:** ACCT 3312 Intermediate Accounting II or equivalent and admission to the MAcc program or consent of the MAcc program director.

**COURSE OBJECTIVES:**

KNOWLEDGE OBJECTIVES OF THIS COURSE INCLUDE:

This is a writing intensive course with an objective to provide students with an understanding of accounting theory and principles for the following areas:

Business Combinations

Consolidated Financial Statements

International Transactions

Financial reporting for pending GAAP revisions

By the end of this course, students should be able to:

• Construct a set of consolidated financial statements including a balance sheet and income statement at the date of acquisition and subsequent to acquisition

• Calculate earned and unearned revenue in intercompany transactions

• Recognize and record foreign transactions in US accounting records

• Translate or remeasure a foreign subsidiary’s accounting statement into US GAAP

* Recognize and address investment risk management

OUTCOMES FOR STUDENTS TO SUCCESSFULLY COMPLETE THIS COURSE INCLUDE:

The objective of this course is to give you an understanding of accounting theory and principles together with the skills to communicate in a written manner for the following areas:

Business Combinations

Consolidated Financial Statements

Risk Management

Current and pending GAAP

**TEACHING METHOD:** Lecture, discussion, review sessions and problem analysis.

**OFFICE & CONTACT INFORMATION:** Zoom office contact information is posted in Canvas. mobile 903-530-9090 email [mfischer@uttyler.edu](mailto:mfischer@uttyler.edu)

**OFFICE HOURS:** Office hours are before class. Zoom contact information is posted in Canvas. Other hours by appointment with the professor. This schedule is subject to change.

**FASB CODIFICATION:** The Soules College of Business has arranged for searchable access to the Professional Codifications. Go to [www.AAAHQ.org](http://www.AAAHQ.org) Select the Academic Accounting access on the left topic selection. The registered user will take you to the Codification. The password (case sensitive) is valid September 3, 2020 until September 2022 The new passcode is valid September 7, 2022

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**Valid Sept 7, 2021 until September 2022**

**Username AAA51954**

**Password VT5eD4F**

**AUDIT ANALYTICS** The Soules College of Business has arranged for searchable access to Audit Analytics. This data base has extensive financial information regarding publicly traded US corporations. This data basis can be used to retrieve financial information as well as auditor fees, and other information for an extensive period of time.

**Web Address** [www.Audit](http://www.Audit)Analytics.com

**Username** [FischerClass@uttyler.edu](mailto:FischerClass@uttyler.edu)

**Pass Code** +ag5Fr#pru

**TOPICS COVERED:**

Topic Classroom Hours

Business combinations 25

Foreign transactions 5

Transaction accounting and other topics 10

Assessment and testing 5

**EVALUATION:**

Three Exams 60 %

Homework: MBC and in class assignments 10 %

Written research projects and presentation 20 %

Class attendance and participation 10 %

Grade: Weighted average total 90%+= A, 80%-89.99%=B, 70%-79.99%= C, 60%-69.99%=D, 59.99% or less=F Note: there is no rounding up.

**HOMEWORK AND OTHER ASSIGNMENTS**

Multiple choice and exercises homework assignments are posted on MyBusinessCourse.Com. These assignments have a specific opening and closing date for submission that coincides with the material being discussed in class. Each chapter has an e-book, overview, demo, review, highlights, and tips that you should vies and critique for class participation credit. Assess to the WWW is posted in Canvas in the Getting Started Module.

Text end of chapter assignments are specific and are to be completed and uploaded to Canvas on the dates itemized on the posted Class Assignments Fall 2022.

**ATTENDENCE AND PARTICIPATION**

Because of the importance of your participation in this, you should attend each face-to-face class sessions and with your video camera turned on in the zoom class sessions. You will be excused for university excused absences, but you should let me know before the event. Work related obligations and illnesses will also be excused but some evidence of the obligation/illness must be provided for my records. If you fail to log into the course when scheduled no attendance /participation will be noted in the class assessment.

Make-up presentations or exams will not be scheduled.

**CLASS POLICIES**

* Class starts promptly at 6 PM. If you have a problem that prohibits you from arriving on time, please inform me as soon as possible
* If you must leave class before the end of the period, let me know as soon as possible and no later than the beginning of the class period.
* Textbooks, materials and 4-function calculators should be available for class.
* Courtesy to the professor and other students is expected. The class will engage in open discussion. Side chat conversations are disrespectful to others and are inappropriate behavior.
* Dishonesty and/or plagiarism are unacceptable behavior and will not be tolerated.

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| [All homework assignments are posted on www.mybusinesscourse.com. Each assignment has a specific opening and closing date for submission that coincides with material being discussed in class. Each Chapter has readings, 3 to 5 minute e lectures and topic reviews and other materials that should be viewed. Other assignments due at Class Zoom](http://www.businesscourse.com/) | | | | |
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| **Assignment**  **Date** | **Readings and review** | **Topics** | **mybusinesscourse** | **In class Assignments** |
|  |  |  |  |  |
| August 25 | Overview and orientation | Investments - Chapter 1 Review |  | Investments and M&A discussion |
|  | Chpt 1 PPT |  |  |  |
|  |  |  |  |  |
| September 1 | Mergers & Acquisitions | Chapter 2 discussion | Chapter 1 | Chpt 1 EOC E 1-2,E1-3 P 1-1 & P1-5 |
|  | Chpt 2 PPT |  |  |  |
|  |  |  |  |  |
| September 15 | Date of Acquisition | Chapter 3 discussion | Chapter 2 | Chpt 2 EOC E2-1, 5, 6, P2-1 |
|  | Chpt 3 PPT | Review Chapters 1, 2 & 3 |  |  |
|  |  |  |  |  |
| September 22 | **Exam 1** | Exam on Chapters 1, 2 and 3 | Chapter 3 | Chpt 3 EOC E3-2, 10 & P3-1 |
|  |  |  |  |  |
| September 29 | Subsequent to acquisition |  |  | Review exam |
|  | Chpt 4 PPT | Chapter 4 discussion |  |  |
|  |  |  |  |  |
| October 6 | Outside interest |  | Chapter 4 | Chpt EOC E4-1, 2, 3, P4-1 |
|  | Chpt 5 PPT | Chapter 5 discussion |  |  |
|  |  |  |  |  |
| October 13 | Intercompany | Chapter 6 discussion | Chapter 5 | Chpt 5 EOC E5-3, 6, P5-1, 3 |
|  | Chpt 6 PPT | Review chpt 4, 5 and 6 |  |  |
|  |  |  |  |  |
| October 20 | **Exam 2** | Exam on Chapters 4, 5 & 6 | Chapter 6 | Chpt 6 EOC E6-1, 2, 3, 4, 5, 6 |
|  |  |  |  | Research paper topic due with |
|  |  |  |  | brief abstract |
|  |  |  |  |  |
| October 27 | Foreigh F/S | Chapter 7 discuss |  | Review exam |
|  | Chapter 7 PPT |  |  |  |
|  |  |  |  |  |
| November 3 | Currency | Chapter 8 discussion | Chapter 7 | Chpt 7 EOC E7-1, 2, P7-1 |
|  | Chapter 8 PPT |  |  |  |
|  |  |  |  |  |
| November 10 | Futures, Options & Swaps | Chapter 9 discussion | Chapter 8 | Chpt 8 EOC E8-3, 6, 10 P 8-1 |
|  | Chapter 9 PPT |  |  |  |
|  |  |  |  |  |
| November 17 | **Exam 3** | Exam on Chapters 7, 8 & 9 | Chapter 9 | Chpt 9 EOC E1, 2,9, 14, 15 |
|  |  |  |  | Presentation date assignments |
|  |  |  |  |  |
| November 26 | **Thanksgiving** |  |  |  |
|  |  |  |  |  |
| December 1 | Presentation |  |  | Research papers & PPT due |
|  |  |  |  | Post to canvas, email to Dr F |
|  |  |  |  |  |
| December 9 | Presentations |  |  |  |
| Last day to drop course with W is Friday November 4, 2022 | | |  |  |
| Assignments are subject to update and change by the Professor | | |  |  |
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**COVID Statement**

***It is important to take the necessary precautions to ensure a healthy and successful year. UT Tyler continues to urge you to protect yourselves against the flu, COVID and any new threats that may be developing. Be diligent about preventive measures such as washing hands, covering sneezes/coughs, social distancing and vaccinations, which have proven to be successful in slowing the spread of viruses. Those who don’t feel well are encouraged to stay home, and if you show symptoms, please get tested for the flu or COVID. Self-isolation is important to reduce exposure (***[***CDC quarantine/isolation guidelines***](https://www.cdc.gov/coronavirus/2019-ncov/your-health/quarantine-isolation.html)***). I will work with you to maintain your coursework submissions and please consult***[***existing campus resources***](https://www.uttyler.edu/studentaffairs/)***for support.***