



**Acct 2301-001**  
**Principles of Financial Accounting**  
**Fall 2023 T/R 2:00 – 3:20**

**Instructor:** Jennifer Reynolds, MST, CPA

**Office -** SCOB 350.12

**Email:** [JReynolds@UTTyler.edu](mailto:JReynolds@UTTyler.edu)

**Office Hours:**

Mondays: 9:30 – 11:00 and 2:00 – 3:30 pm

Tuesdays: 10:50 am – 11:20 am (after class)

Tuesdays: 4:50 – 5:30 pm (this will be held in COB 214 after my principles class)

Wednesdays: 9:30 – 11:00 am and 2:00 – 4:00 pm

Thursdays: 8:45 – 9:15 am (before class)

Fridays: I do not have scheduled office hours on Fridays but I am usually in my office all day so you are always welcome to stop by!

You can also schedule a Zoom appointment at alternate times. Just send me an email and let's find the time that works for both of us! Please use Zoom vs. in-office if you are feeling ill, or have allergies (sneezing, coughing, etc.)

Zoom Login:

Meeting ID: [660 558 3830](#)

Passcode: [3333](#)

"Accounting is the language of business. If you can't speak the language, it's difficult to win the game. Warren Buffett (billionaire, CEO of Berkshire Hathaway)

**Preferred means of communication:**

All communication should be via email or face to face via office hours. I monitor my email very frequently and should, in most cases, be able to respond within 24 hours M-F and within 48 hours on the weekend. I do take Sundays as a personal day of rest and rarely check email.



Jenn's Java House: You never need an appointment to show up to my office during office hours. I will also schedule "coffee" hours from time to time to just hang out and answer questions that may not apply specifically to this course like internship advice, questions about your major, questions about how to study, even just to complain about a roommate! I'll post coffee hour times along with office hours in Canvas.

**Course Description:** An introduction to the financial statements and their use in decision making. Topics include the accounting cycle, concepts and principles used in recording equity, revenues and expenses and internal controls. **Prerequisite:** None

### Required Course Materials:

Textbook: **Financial Accounting 6th edition** Authors Spiceland, Thomas and Herrmann. Published by McGraw-Hill Irwin. You must purchase the Connect access code in order to complete online homework and accounting cycle problems. See my intro video in Canvas for full discussion of options.

I only require that you purchase the Connect code which it comes with a free eBook. The eBook with Connect access is the cheapest option but be aware that if you choose this option, the code is only valid for one semester. See the “getting started” module in Canvas for the link to Connect. I suggest purchasing the bundle that includes Connect and a looseleaf book. See Canvas modules for the link to register for my course in Connect.

## Course Objectives

1. Students will use basic accounting terminology and the assumptions, principles, and constraints of the accounting environment.
2. Students will identify the difference between accrual and cash basis accounting.
3. Students analyze and record business events in accordance with U.S. generally accepted accounting principles (GAAP).
4. Students will prepare adjusting entries and close the general ledger.
5. Students will prepare financial statements in an appropriate U.S. GAAP format, including the following: income statement, balance sheet, statement of cash flows, and statement of shareholders' equity.
6. Students will analyze and interpret financial statements using financial analysis techniques.
7. Students will describe the conceptual differences between International Financial Reporting Standards and U.S. generally accepted accounting principles.
8. Students will utilize software/databases such as Excel, Tableau and EDGAR to analyze and interpret financial information and the financial analysis techniques learned in this course.

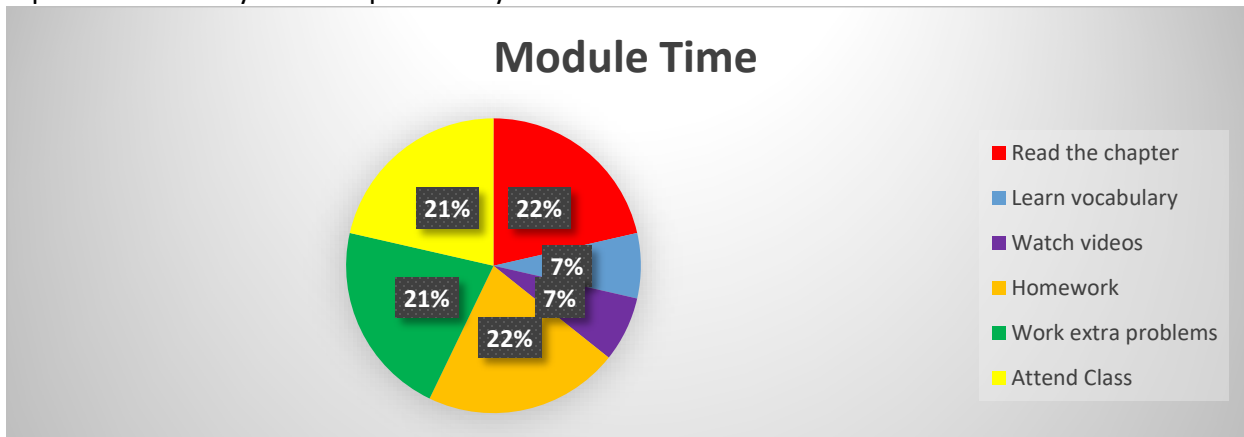
## Set Your Goals

What are your goals for this course (other than to complete your degree plan)? What do you want to do after graduation and how do you think this course could help you to better prepare you for your career? What level of effort are you prepared to exert to achieve those goals? List 3 goals you have related to this course:

1. \_\_\_\_\_
2. \_\_\_\_\_
3. \_\_\_\_\_

## How to be Successful in this Course

Consider the goals you have for engaging in this course as you determine how to allocate time to complete course requirements. The general rule of thumb is that students should spend 2-3 hours of study time for each hour of class time. That translates to 6-9 hours per week outside of class for this course. The chart below is a visual representation of how your time might be spent followed by an example weekly schedule.



## Example Weekly Schedule

Day	Task
Weekend prior or before class	Read the chapter, learn new vocabulary terms (about 2 hours)
Monday	
Tuesday and Thursday	Attend class (3 hours)
Monday – Wednesday	Watch supplemental videos, start on homework (1-2 hours)
Friday	Complete homework and any extra problems given. (1-2)
Friday/weekend	Re-work problems in notes without looking at text or notes for answers (1-2 hours)

Students often ask me HOW they should study for an accounting exam. Everyone learns differently but two constant pieces of advice I give are to work more problems, and to explain what you've learned to someone else (another student, your spouse, your cat, etc!)



**"If you want to learn something, read about it. If you want to understand something, write about it. If you want to master something, teach it."**

– Yogi Bhaajan

## Evaluation

Good news! EVERYONE is capable of and CAN earn an A in this course! Check out the assignments below and earn the number of points needed to achieve your desired grade. See the schedule below for due dates of the assignments and which learning objective they correlate to.

Assignment	Assignment Points	Accumulated Points	Grade
Exam 1	200	900 points and above	A
Exam 2	200	800 to 899	B
Exam 3	200	700 to 799	C
Exam 4 (Comp. Final)	200	600 to 699	D
Homework Average	90	<600	F
Accounting Cycle Problem	30		
Excel/Tableau #1	30		
Syllabus Quiz	10		
Participation/attendance	40		

**Acct 2301 Fall 2023 Schedule** I try to be thoughtful about the work I assign and do not assign busy work. However, accounting is a “practice” and is best learned by practicing. I’ve noted the objectives that match to each assignment so you can see why you are doing the work and what you can expect to learn. **I will drop one homework grade so you will not be penalized if you forget or blow one!**

Any due date or assignment/project is subject to change by the professor. Any changes will be announced in class and via Canvas announcement at least one week prior to due date. Due dates for the entire semester are visible on the first day of class.

No makeup work will be allowed for any assignment (including exams) except for school excused absences or documented, verifiable emergencies.

**Trips/flights/vacations/cruises, etc. are NOT emergencies.**

### Acct 2301 Fall 2023 Schedule

Week	Day	Date	Learning Objective	Topic
Module 1: The Accounting Cycle (Ch 1, 2, 3)				
1	Mon	8/21		Ch 1: A framework for financial accounting
	Tues	8/22		Ch 1 syllabus quiz due in Canvas
	Wed	8/23	1	Ch 1, part I homework due in Connect
	Thurs	8/24		Ch 1 continued
	Fri	8/25	1, 5	Ch 1, part 2 Connect Homework due

2	Tues	8/29		Ch 2: The accounting cycle - during the period
	Wed	8/30	1, 2	Ch 2, part 1, homework due in Connect
	Thurs	8/31		Ch 2 continued
	Fri	9/1	1, 2, 3	Ch 2, part 2 Connect homework due
3	Mon	9/4		Labor Day Holiday, no classes
	Tues	9/5		Ch 3: The accounting cycle - end of period
	Wed	9/6	3, 4	Ch 3, part 1, homework due in Connect
	Thurs	9/7		Ch 3 continued
	Fri	9/8	3, 4, 5	Ch 3, part 2, Connect homework due
4	Monday	9/11		Study for exam, go to the FREE tutor
	Tues	9/12		Review for exam 1 (print out in Canvas and bring to class)
	Wed	9/13		Go to the FREE tutor (LIB 401)
	Thurs	9/15		EXAM 1 (Ch 1, 2,3)
Module 2: Assets (Ch 4, 5, 6)				
5	Tues	9/19		Ch 4: Cash and Internal Controls. <b>Choose accounting cycle partners. Must be in class. I will not find a partner for you.</b>
	Thurs	9/21		Ch 4 continued
	Fri	9/22	1/3	Ch 4 HW due in Connect
6	Tues	9/26		Ch 5 Receivables and Sales Revenue
	Wed	9/27	3, 4, 5	Ch 5 Homework due in Connect
	Thurs	9/28		Ch 5 continued
	Fri	9/29	3, 4, 5	Ch 5 Homework due in Connect
7	Tues	10/3	1, 3, 4, 5	All of accounting cycle project is due. Turn in entire project stapled or in folder with both students' names. Start ch 6: Inventory and COGS
	Wed	10/4	3, 4, 5	Ch 6 homework due in Connect
	Thurs	10/5		Ch 6 continued
	Fri	10/6	3, 4, 5	Ch 6 homework due in Connect
8	Tues	10/10		Exam 2 (Ch 4, 5, 6)

Module 3 (ch. 7, 8, 9)				
	Thurs	10/12		Ch 7 : Long term assets & depreciation
	Fri	10/13	3, 5, 7	Ch 7, part 1 homework due in Connect
9	Tues	10/17		Ch 7 continued
	Wed	10/18	3, 5, 7	Ch 7, part 2 homework due in Connect
	Thurs	10/19		Watch chapter 8 video in Canvas module (no class) Attend the Career Success Conference
10	Mon	10/23	3	Ch 8 homework due in Connect
	Tues	10/24		Ch 9 long-term liabilities
	Wed	10/25	3, 6	Ch 9 homework due in Connect
	Thurs	10/26		Ch 9 continued
	Fri	10/27	3, 6	Ch 9 homework due in Connect
11	Tues	10/31		EXAM 3 (Ch 7, 8, 9)
Module 4 (ch 10, 11, 12)				
	Thurs	11/2		Ch 10: Stockholders' Equity
12	Tues	11/7		Ch 10 continued
	Wed	11/8	3, 6	Ch 10 homework due in Connect
	Thurs	11/9		Ch 11: Statement of Cash Flows
13	Tues	11/14		Ch 11 and Ch 12: Financial Statement Analysis
	Wed	11/15	3, 6	Ch 11 homework due in Connect
	Thurs	11/16		Ch 12: Financial Statement Analysis
	Fri	11/17	3, 6, 8	Ch 12 Homework due in Connect
14	20-Nov	25-Nov		THANKSGIVING BREAK - no classes
15	Tues	11/28		Ch 12/Final exam review
	Wed	11/30	1/8	Tableau Assignment due
	Thurs	11/30		Study day or makeup day if needed
16		12/5 or 12/7		Final exam date and time TBA by UT Tyler

**Commitment to an inclusive learning environment:** I adhere to a philosophy of an intellectual community that is enriched and enhanced by diversity along a number of dimensions, including race, ethnicity and national origins, gender, sexuality, class and religion. I am especially committed to increasing the representation of those populations that have been historically excluded from participation in U.S. higher education and specifically, the field of accounting. Your experience in this class is important to me. Your suggestions are encouraged and appreciated. Please let me know ways to improve the effectiveness of the course for you personally or for other students or student groups.

**Required syllabus information: (click link below):**

Includes UT Tyler Honor Code, Student Rights and Responsibilities, Campus Carry, Tobacco-Free University, Grade Replacement Policies, Course Drop Policies, Disability Services, Absences due to religious observances and university sponsored events, SS and FERPA, Evacuation, Student Standards of Conduct, and other resources).

<https://www.uttyler.edu/academic-affairs/files/syllabuspolicy.pdf>

**Copyrights:** *Unauthorized distribution of copyrighted material may subject students to civil and criminal penalties under the Federal Copyright law. The University of Texas System maintains its copyright policy at [UTS107](#), "Use of Copyrighted Materials." If you are a member of a UT institution community (faculty, staff, or student), click the appropriate link to view frequently-used [copyright agreements](#), [courseware agreements](#), and [software standard agreements](#). Because copyright law is fluid, evolving, and fact-specific, contact an attorney for assistance on particular issues. UT institution community members may contact the [Office of General Counsel](#) for guidance.*

**Links to the UT Tyler Writing Center and to the Purdue University Online Writing Lab (OWL).** Students are encouraged to use the resources for instruction on grammar, punctuation, style, formatting and citation. Please take advantage of this amazing resource as this is something that will benefit you the rest of your life. [www.uttyler.edu/writingcenter/](http://www.uttyler.edu/writingcenter/) <https://owl.english.purdue.edu/owl>

**Important Covid-19 Information for Classrooms and Laboratories**

<https://www.uttyler.edu/coronavirus/> Refer to the link above for current Covid-19 guidelines and policies, as well as a link for free test kits.

**Missed Classes** The student is responsible for all information covered during any class in which the student was not present. Notes are always available in Canvas and the textbook is full of great information! I do not have time to "re-teach" classes that students miss as I have many students who miss each week so please take time to get to know your neighbor for help with what you missed.

**Missed Exams:** An exam may be made up only if there is a school excused absence, or a documented, verifiable EMERGENCY. Make-ups will not be allowed due to vacation, flying home, routine dentist appointment, oversleeping, etc.

Cheating is the unauthorized use or attempted use of material, information, notes, study aids, devices or communication during an academic exercise. If you have specific questions about what constitute cheating, please ask! Students may be subject to an F on an assignment, or the entire course, and reported to academic affairs if caught cheating.



**UT Tyler Code of Honor**

*I embrace honor and integrity. Therefore, I choose not to lie, cheat, or steal, nor to accept the actions of those who do.*